



AIKEN COUNTY
PUBLIC SCHOOLS

2020 – 2021 BUDGET
FIRST READING

TUESDAY, MAY 12, 2020

D-6 Attachment 1.

**FUND #1 - GENERAL FUND
FOR THE 2020 - 2021 SCHOOL YEAR
REVENUE BUDGET
FIRST READING**

	<u>2019 - 2020 Budget</u>	<u>2020 - 2021 Budget First Reading</u>	<u>Increase/ (Decrease)</u>	<u>Percent Change</u>
Local:				
Levies For Current Operations (no tax increase)	\$ 58,486,403	\$ 59,656,131	\$ 1,169,728	2.00%
Delinquent Taxes - Operations	2,350,000	2,350,000	-	0.00%
Payment In Lieu Of Taxes	6,300,000	6,300,000	-	0.00%
Tuition - Out of District/Out of State/Age Requirements	15,000	15,000	-	0.00%
Interest On Investments	500,000	500,000	-	0.00%
Other Local	50,000	50,000	-	0.00%
Total Local Revenue	<u>67,701,403</u>	<u>68,871,131</u>	<u>1,169,728</u>	<u>1.73%</u>
State:				
State Aid to Classrooms - EFA Formula	58,587,798	56,929,814	(1,657,984) (1)	-2.83%
State Aid to Classrooms - Fringe Formula + Retiree Insurance	32,202,232	32,929,793	727,561 (2)	2.26%
State Aid to Classrooms - Teacher Salary	4,541,707	4,431,892	(109,815) (1)	-2.42%
Retirement Credit	1,293,418	1,293,418	-	0.00%
Tier 1 - Property Tax Relief	8,147,500	8,147,500	-	0.00%
Tier 2 - Homestead Exemption	2,659,778	2,659,778	-	0.00%
Tier 3A - Act 388	20,990,516	20,990,516	-	0.00%
Tier 3B - Saluda	90,000	90,000	-	0.00%
School Bus Drivers	1,714,173	1,776,822	62,649	3.65%
Total State Revenue	<u>125,685,415</u>	<u>129,249,534</u>	<u>(977,588)</u>	<u>-0.78%</u>
Transfers and Non-Revenue Items:				
Transfer From Fund #3 - TSS + TSS Fringe	6,591,790	6,561,736	(30,054) (1)	-0.46%
Transfer from Funds #3 and Fund #9 - Flex Available Prior Year Carryover Allocations	181,009	787,477 (3)	606,468	100.00%
Indirect Costs - Fund #2 and Fund #6	700,000	700,000	-	0.00%
Total Transfers and Non-Revenue Items	<u>12,014,506</u>	<u>8,049,213</u>	<u>576,414</u>	<u>4.80%</u>
Total - General Fund Revenue	<u>\$ 205,401,324</u>	<u>\$ 206,169,878</u>	<u>\$ 768,554</u>	<u>0.37%</u>

Footnotes:

(1) anticipated reductions resulting from decrease in charter school enrollment/WPUs

(2) anticipated reductions from from decrease in charter school enrollment/WPUs, netted against 2019 - 2020 estimates exceeding budget

(3) funds flexed from fund 338 to cover cost of XSEL program

**FUND #1 - GENERAL FUND
FOR THE 2020 - 2021 SCHOOL YEAR
EXPENDITURES BUDGET
FIRST READING**

	2019 - 2020 Budget	2020 - 2021 Budget First Reading	Increase/ (Decrease)	Percent Change
Regular Salaries	\$ 125,693,378	\$ 127,666,229	\$ 1,972,851 (1)	1.57%
Overtime/Extra Duty Salaries	838,181	847,681	9,500	1.13%
Fringe Benefits and Payroll Taxes	53,664,941	54,082,536	417,595 (2)	0.78%
Unemployment Compensation	33,000	33,000	-	0.00%
Workers Compensation Insurance	1,542,206	1,600,000	57,794 (3)	3.75%
Purchased Services - Instructional	2,258,711	2,378,711	120,000 (4)	5.31%
Purchased Services - Security	343,998	533,330	189,332 (5)	55.04%
Management Services	27,000	27,000	-	0.00%
Data Processing Services	217,629	217,629	-	0.00%
Audit Fees	85,000	85,000	-	0.00%
Legal Fees	225,000	100,000	(125,000) (6)	-55.56%
Water, Sewer And Garbage	734,272	834,272	100,000 (7)	13.62%
Repairs/Maintenance Services	1,096,675	1,421,675	325,000 (8)	29.64%
Property/Liability Insurance	1,170,574	1,270,574	100,000 (3)	8.54%
Rentals	72,512	78,280	5,768	7.95%
Equipment Repairs	312,835	314,989	2,154	0.69%
Other Property Services	2,475	2,475	-	0.00%
Student Transportation	75,000	75,000	-	0.00%
Travel	368,770	359,422	(9,348)	-2.53%
Athletics Transportation	56,396	56,187	(209)	-0.37%
Telephone	239,380	264,380	25,000	10.44%
Purchased Services - Technology	1,257,931	1,395,487	137,556 (9)	10.94%
Advertising	23,472	13,472	(10,000)	-42.60%
Printing and Binding	47,405	47,405	-	0.00%
Purchased Services - Other	344,338	344,338	-	0.00%
Supplies - General	342,202	347,906	5,704	1.67%
Supplies - Recruitment/Retention	25,000	25,000	-	100.00%
Supplies - Instructional	848,108	987,308	139,200 (10)	16.41%
Supplies - Vocational	47,901	47,901	-	0.00%
Supplies - Robotics	9,000	9,000	-	0.00%
Supplies - STEM/STEAM Instructional Materials	5,000	5,000	-	0.00%
Supplies - Office and Postage	150,977	160,551	9,574	6.34%
Supplies - Janitorial	409,519	409,519	-	0.00%
Supplies - Maintenance	22,438	22,438	-	0.00%
Supplies - Maintenance Repairs	613,518	613,518	-	0.00%
Supplies - Tools	24,143	24,143	-	0.00%
Supplies - Gasoline/Lubricants	140,024	140,024	-	0.00%
Supplies - Vehicle Repairs	60,000	60,000	-	0.00%
Supplies - Electronic Repairs	45,000	45,000	-	0.00%
Supplies - Landscaping	100,000	100,000	-	0.00%
Supplies - Uniforms	60,000	60,000	-	0.00%
Supplies - Health	22,182	22,293	111	0.50%
Supplies - Library	214,350	215,756	1,406	0.66%
Supplies - Technology	842,296	846,644	4,348	0.52%
Energy	4,362,932	4,004,355	(358,577) (11)	-8.22%
Debt Service	1,132,648	1,491,225	358,577 (12)	100.00%
Equipment	18,900	18,900	-	0.00%
Technology and Software	87,700	87,700	-	0.00%
Vehicles	300,000	-	(300,000) (13)	100.00%
Dues and Fees	88,000	108,600	20,600	23.41%
Transfer to Other Funds - Activity Funds	95,000	95,000	-	0.00%
Transfer to Other Governments	86,000	86,000	-	0.00%

**FUND #1 - GENERAL FUND
FOR THE 2020 - 2021 SCHOOL YEAR
EXPENDITURES BUDGET
FIRST READING**

	<u>2019 - 2020 Budget</u>	<u>2020 - 2021 Budget First Reading</u>	<u>Increase/ (Decrease)</u>	<u>Percent Change</u>
Payments to Charter Schools	4,517,407	660,973	(3,856,434) ⁽¹⁴⁾	-85.37%
Amount to Balance	-	1,426,052	1,426,052	100.00%
Total - General Fund Expenditures	<u>\$ 205,401,324</u>	<u>\$ 206,169,878</u>	<u>\$ 768,554</u>	0.37%

Footnotes (contributors to significant budget changes or changes of note):

- (1) no step, no COLA, updated for new school staffing allocations, changes in employees, new XSEL program, unavailability of CERDEP carryover available to cover 4K salaries/fringe, reduction of estimate for terminal leave, increase in SPED MOE, etc.
- (2) used 21.81% for retirement resulting from increase suspended for 2020 - 2021; estimated January 1, 2020 health insurance increase
- (3) 2020 - 2021 estimate pending SCSBIT quote (typically receive mid-May)
- (4) reflects estimated USCA tuition for rising Aiken Scholars juniors
- (5) change reflects District's portion of costs for four new SROs
- (6) increased in 2019 - 2020 based on possibility of in-house counsel; adjusted based on continuation of outside representation
- (7) based on trend of higher 2019 - 2020 costs
- (8) shifted \$300,000 vehicles budget (both within the maintenance department budget); added \$25,000 to Transportation budget
- (9) primarily annual cost of new bus GIS system
- (10) increase reflects elementary level fine arts funding (third and final phase, by level)
- (11) reflects shift of funds from utilities (utility savings) to fund the ABM project; utility savings
- (12) debt service scheduled for December 1, 2020 and June 1, 2021
- (13) 2019 - 2020 was non-recurring; shifted to Maintenance Department repairs & maintenance budget (shift within department)
- (14) removal of Horse Creek Academy, which joined Erskine Charter School District beginning in 2020 - 2021

**FUNDS #2, #8 AND #9 - SPECIAL REVENUE
FOR THE 2020 - 2021 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	<u>2019 - 2020 Budget*</u>	<u>2020 -2021 Budget First Reading*</u>	<u>Increase/ (Decrease)</u>
Federal Funds:			
Title I	\$ 7,989,995	\$ 7,989,995	\$ -
Individuals with Disabilities Act (IDEA)	4,761,424	4,761,424	-
Preschool Handicapped	192,127	192,127	-
Vocational Education/Perkins	365,475	365,475	-
Title IV	607,286	607,286	-
Neglected and Delinquent	36,460	36,460	-
Title I - School Improvement Mini Grant	491,631	491,631	-
Adult Education - Federal	253,818	253,818	-
Title III - Language Instruction	157,344	157,344	-
Title II - Improving Teacher Quality	915,776	915,776	-
CARES Stimulus/ESSER Funding	-	6,671,792 (1)	6,671,792
Total Federal Funds	<u>15,771,336</u>	<u>22,443,128</u>	<u>6,671,792</u>
Other/Local Funds:			
NJROTC	410,915	410,915	-
Twelve Month Agriculture	27,310	27,310	-
Medicaid Program	500,000	500,000	-
Total Local Funds	<u>938,225</u>	<u>938,225</u>	<u>-</u>
State Funds:			
Child Early Reading Development and Education Program(CERDEP)	2,211,833	2,067,513	(144,320)
EEDA Career Specialists	943,060	943,060	-
Reading Coaches	1,176,274	1,122,807	(53,467)
Student Health and Fitness - Nurses	637,449	602,720	(34,729)
Student Health and Fitness - Physical Education	173,133	167,195	(5,938)
Total State Funds	<u>5,141,749</u>	<u>4,903,295</u>	<u>(238,454)</u>
Total Special Revenue Funds	<u>\$ 21,851,310</u>	<u>\$ 28,284,648</u>	<u>\$ 6,433,338</u>

*Reflects current allocations only; no carryovers

Footnotes:

(1) Estimated allocation provided at the end of the 2019 - 2020 school year. Awaiting additional details. Funds must be spent no later than September 30, 2021.

**FUND #3 - EDUCATION IMPROVEMENT ACT
FOR THE 2020 - 2021 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	<u>2019 - 2020 Budget*</u>	<u>2020 - 2021 Budget First Reading*</u>	<u>Increase/ (Decrease)</u>
ADEPT	\$ 21,709	\$ 21,709	\$ -
Arts in Education	29,200	29,200	-
College/Career Ready Assessments	79,979	79,979	-
Refurbishment of Science Kits	77,878	75,394	(2,484)
Industry Certificates	51,224	51,224	-
Career and Technology Education	543,388	543,388	-
National Board Certified Teachers (Pass Through to Teachers)	499,716	499,716	-
District Teacher of the Year Award (Pass Through to TOY)	1,077	1,077	-
At Risk Student Learning	2,629,198	2,601,302	(27,896)
Teacher Salary Supplement (TSS)	5,450,691	5,367,469	(83,222)
TSS Fringe	1,207,744	1,194,267	(13,477)
Adult Education	623,115	623,115	-
Summer Reading	170,426	170,426	-
Teacher Supplies (Pass Through to Teachers)	468,325	468,325 (1)	-
EEDA Supplies & Materials	46,280	46,280	-
Aid to Districts	759,198	741,964	(17,234)
Total Education Improvement Act Fund	\$ 12,659,148	\$ 12,514,834	\$ (144,313)

**Reflects current allocations only; no carryovers*

Footnotes:

(1) Budgeted for an additional \$25 (as in the recent past) in the General Fund, increasing checks from \$275 to \$300.

**FUND #4 - DEBT SERVICE
FOR THE 2020 - 2021 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	2020 - 2021 Budget First Reading			
	Annual 8% G.O. Bond Issuances	Sales Tax-Related G.O. Bond Issuance	\$90 Million Referendum	Total
Revenue:				
Levies for Debt Service/Sales Tax	\$ 21,751,450	\$ 15,854,750	\$ 2,289,700	\$ 39,895,900
Total Revenue	\$ 21,751,450	\$ 15,854,750	\$ 2,289,700	\$ 39,895,900
Expenditures:				
Principal payments				
Series 2016A	\$ -	\$ 6,450,000	\$ -	\$ 6,450,000
Series 2016B	3,860,000	-	-	3,860,000
Series 2017A	1,610,000	-	-	1,610,000
Series 2018A	-	5,235,000	-	5,235,000
Series 2018B	3,710,000	-	-	3,710,000
Series 2019A	-	-	285,000	285,000
Series 2019B	6,490,000	-	-	6,490,000
Series 2020 (est)	4,000,000	-	-	4,000,000
Interest Payments				
Series 2015	-	-	-	-
Series 2016A	-	2,506,250	-	2,506,250
Series 2016B	193,000	-	-	193,000
Series 2017A	147,700	-	-	147,700
Series 2018A	-	1,663,500	-	1,663,500
Series 2018B	586,000	-	-	586,000
Series 2019A	-	-	2,004,700	2,004,700
Series 2019B	629,750	-	-	629,750
Series 2020 (est)	400,000	-	-	400,000
Issuance Costs and Other Fees	125,000	-	-	125,000
Total Expenditures	\$ 21,751,450	\$ 15,854,750	2,289,700	\$ 39,895,900

Footnotes:

The 8% general obligation bonds are paid-off over five years. The Series 2016A and 2018A general obligation bonds are to be serviced entirely by sales tax collections.

The \$90 million bonds approved by referendum are serviced over 20 years.

**FUND #5 - SCHOOL BUILDING
FOR THE 2020 - 2021 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	2020 - 2021 Budget First Reading
Revenue:	
General Obligation Bonds, Series 2019B (8% bonds)	\$ 18,500,000
Bond premium amount (estimated)	1,000,000
Interest on Investments (8%)	300,000
Sales Tax Proceeds*	<u>17,278,968</u>
 Total Revenue and Other Financing Sources	 \$ <u><u>37,078,968</u></u>
 Expenditures:	
Projects approved in the Five Year Facilities Plan and the Athletics Facilities Funding Plan (excludes sales tax related projects)	\$ 19,800,000
Projects - sales tax funded	<u>17,278,968</u>
 Total Expenditures	 \$ <u><u>37,078,968</u></u>

**reflects 90% of estimated 2020 - 2021 sales tax collection (10% earmarked for property tax relief)*

Footnotes:

Based upon the Board's decision at its March 31, 2015 special called meeting, bond premiums have been earmarked to address identified athletics facilities needs.

**FUND #6 - SCHOOL FOOD SERVICE
FOR THE 2020 - 2021 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	<u>2020 - 2021</u> <u>First Reading</u>
Revenue:	
Lunch - Students	\$ 767,855
Special Sales - Students	119,646
Breakfast - Students	86,952
Lunch - Adults	76,500
Special Sales - Adults	17,457
Breakfast - Adults	1,020
USDA Reimbursement - Lunch/After School	5,818,255
USDA Reimbursement - Breakfast	1,852,867
Other Income	220,850
Use of carryover	484,454
	484,454
Total Revenue	\$ 9,445,856
Expenses:	
Regular Salaries	\$ 3,495,798
Fringe Benefits	400,000
Maintenance Repairs	10,000
Travel	19,000
Printing and Binding	15,000
Purchased Services	22,500
Supplies	461,500
Food	4,700,000
Expendable Equipment	82,500
Non-Expendable Equipment	20,000
Vehicles	57,058
Dues/Fees	5,000
Sales Taxes	7,500
Indirect Costs	150,000
Other Expenses	
	150,000
Total Expenses	\$ 9,445,856

Footnotes:

This version of the budget is unchanged from the prior year.