

BOARD AGENDA ITEM

March 12, 2019

SUBJECT:

A resolution for permission to proceed with entering into a contractual agreement with Energy Services Contractor ABM and seek funding for the project.

BACKGROUND INFORMATION:

ABM is an energy services contractor that assists clients such as school districts, municipalities, and private industries with implementing capital improvements financed through energy/utility savings. ABM serves as the general contractor and hires subcontractors to perform necessary construction and retrofits. The scope of work is chosen by the client after ABM conducts a detailed investment grade audit of all facilities. ABM guarantees the client will realize energy/utility savings that meet or exceed the cost of the construction and retrofits. All energy/utility savings are kept by the client. If in the unlikely event that energy/utility savings do not meet or exceed the cost of construction and retrofits, ABM reimburses the client for the amount of the deficit.

ADMINISTRATIVE CONSIDERATION:

Entering into an energy services contract with ABM will allow the Aiken County Public School District to make necessary capital improvements in addition to generating savings above and beyond the cost of construction and retrofits. These excess savings will be available for General Fund relief.

RECOMMENDATION:

Approve a resolution authorizing the Superintendent to enter into contract negotiations with ABM and seek funding for the project.

ATTACHMENT:

ABM Resolution

PREPARED BY:

Shawn Foster
Tim Yarborough

RESOLUTION

WHEREAS, the Aiken County Public School District Board of Education recognizes the importance of providing premier facilities to support the system's student learning environment and goals; and

WHEREAS, the Aiken County Public School District Board of Education recognizes that this can best be achieved by providing modern, energy efficient, and technologically superior infrastructure for our facilities through a Guaranteed Energy Savings Contract; and

WHEREAS, the Aiken County Public School District Board of Education has chosen ABM Building Solutions, LLC, as its partner in providing such infrastructure improvements;

BE IT THEREFORE RESOLVED that the Aiken County Public School District Board of Education enter into contracts with ABM Building Solutions, LLC, for a financed amount not to exceed \$42,282,240 to provide upgrades to Aiken County Public School District Facilities through a Guaranteed Energy Savings Contract with financing of the project to be negotiated and presented to the Board for its consideration; and that it authorizes the Board Chairperson and Superintendent to negotiate appropriate contractual agreement documents once approved by the Board's attorney.

Adopted: _____

Mr. Keith Liner, Board Chairperson

Dr. Sean Alford, Superintendent