BOARD AGENDA ITEM

June 10, 2025

SUBJECT:

Monthly Financial Report for the Period Ended April 30, 2025

BACKGROUND INFORMATION:

The Business Services Department submits monthly financials for Board review, consideration, and acceptance.

ADMINISTRATIVE CONSIDERATION:

A breakdown of General Fund revenue and expenditures is presented for review. The attached report reflects budgeted amounts, current and year-to-date amounts, and the remaining balance. Revenue and expenditures through March 31, 2025, comprised 79% and 74%, respectively, of annual budget amounts. These percentages are in line with normal expectations through that time of year.

Year 2014 1% Education Capital Improvement Sales & Use Tax collections sunset on February 28, 2025. We have not yet received information for April 2025, the second month of 2024 1% sales tax collections. Information will be presented as available. Collections are remitted to the District through the County Treasurer with an approximate two-month lag.

RECOMMENDATION:

Accept the monthly financial report for the period ended April 30, 2025

ATTACHMENTS:

Revenue and Expenditures Statement – General Fund

PREPARED BY:

M. O. Traxler III

Aiken County School District

REVENUE & EXPENDITURE STATEMENT

FY 2024-2025

04/01/2025 TO 04/30/2025

	BUDGETED	CURRENT PERIOD	YEAR-TO-DATE	REMAINING BALANCE	PCT USED
REVENUE:					
001110 AIKEN CO AD VALOREM TAX	75,103,376.00	2,732,555.19	76,788,938.77	-1,685,562.77	102
001111 SALUDA CO AD VALOREM TAX	1,300,000.00	0.00	793,442.10	506,557.90	61
001140 AIKEN CO DELINQUENT TAX	2,820,000.00	1,131,102.91	2,561,247.75	258,752.25	91
001141 SALUDA CO DELINQUENT TAX	30,000.00	0.00	19,400.76	10,599.24	65
001280 PAYMENT IN LIEU OF TAXES	7,850,000.00	0.00	0.00	7,850,000.00	0
001310 Reg Day School Tuition	45,000.00	0.00	27,804.20	17,195.80	62
001320 Reg Day School Other LEA	0.00	0.00	2,456.18	-2,456.18	0
001510 Interest on Investments	2,367,531.69	387,958.31	3,730,141.23	-1,362,609.54	158
001910 Rentals	0.00	2,200.00	49,882.00	-49,882.00	0
001950 Refund prior year exp	0.00	0.00	19,943.00	-19,943.00	0
001993 Insurance Proceeds	67,640.00	0.00	56,060.10	11,579.90	83
001998 SURPLUS REVENUE ONLY	0.00	144.00	19,796.44	-19,796.44	0
001999 OTHER LOCAL SOURCES	352,627.25	11,625.71	269,297.60	83,329.65	76
003103 STATE AID TO CLASSROOMS	97,609,030.00	8,095,945.44	80,863,778.36	16,745,251.64	83
003160 SCHOOL BUS DRIVER SALARY	2,753,478.00	310,213.12	2,171,491.85	581,986.15	79
003162 TRANSP WORKERS' COMP	100,000.00	0.00	94,912.71	5,087.29	95
003181 RETIREE INSURANCE	8,526,623.00	743,010.25	6,965,747.65	1,560,875.35	82
003810 Tax relief ; Tier 1	8,147,500.00	814,750.04	8,147,500.40	-0.40	100
003820 Homestead Exemp. (Tier 2)	2,659,778.00	2,659,778.36	2,659,778.36	-0.36	100
003825 Tax relief (Tier 3)	29,434,379.00	2,943,437.90	20,604,065.30	8,830,313.70	70
003827 $2.5 Million Bonus	15,000.00	0.00	0.00	15,000.00	0
003993 PEBA ON-BEHALF PAYMENT	1,293,418.00	0.00	0.00	1,293,418.00	0
005230 TRANSFER FROM EIA	20,371,429.00	0.00	0.00	20,371,429.00	0
005280 TRANSFER - INDIRECT COST	700,000.00	24,352.50	493,003.31	206,996.69	70
TOTAL REVENUE	261,546,809.94	19,857,073.73	206,338,688.07	55,208,121.87	79
EXPENDITURE:					
110000 REGULAR SALARIES	132,949,307.00	10,790,613.54	98,340,215.36	34,609,091.64	74
111000 PRINCIPAL/ASST PRIN SAL	9,705,595.00	794,598.91	7,500,656.38	2,204,938.62	77
115000 CLERICAL/AIDE SALARIES	15,445,980.00	1,329,539.31	11,942,577.27	3,503,402.73	77
120000 TEMPORARY SALARIES	20,000.00	16,314.13	101,813.40	-81,813.40	509
130000 OVERTIME SALARIES	3,661,485.08	41,059.59	1,296,872.18	2,364,612.90	35
140000 TERMINAL LEAVE	425,000.00	3,257.52	217,421.70	207,578.30	51
180000 Head of Org Unit Salaries	314,855.00	26,237.92	262,379.21	52,475.79	83
210000 INSURANCE	22,155,919.00	1,947,649.57	16,550,398.64	5,605,520.36	75
220000 RETIREMENT	40,224,594.93	3,174,073.13	29,033,388.93	11,191,206.00	72

	BUDGETED	CURRENT PERIOD	YEAR-TO-DATE	REMAINING BALANCE	PCT USED
230000 SOCIAL SECURITY	12,074,972.59	953,139.45	8,779,967.29	3,295,005.30	73
260000 UNEMPLOYMENT COMPENSATION	33,000.00	2,123.69	2,123.69	30,876.31	6
270000 WORKMEN'S COMPENSATION	1,587,858.00	0.00	1,587,858.50	-0.50	100
281000 Head of Org Unit Ins	30,298.00	0.00	0.00	30,298.00	0
282000 Head of Org Unit Retirmnt	79,489.00	0.00	0.00	79,489.00	0
283000 Head of Org SS	22,985.00	0.00	0.00	22,985.00	0
290000 OTHER EMPLOYEE BENEFITS	14,400.00	0.00	0.00	14,400.00	0
311000 PURCH SERV/INSTRUCTION	5,767,891.00	353,700.11	4,592,610.25	1,175,280.75	80
312000 PURCH SERV/INSTR PROGRAMS	304,274.55	3,925.28	97,435.23	206,839.32	32
313000 PURCH SERV/STUDENT SERVIC	887,664.00	379,535.47	444,485.22	443,178.78	50
315000 MANAGEMENT SERVICES	27,000.00	13,150.50	20,399.50	6,600.50	76
316000 DATA PROCESSING SERVICES	396,129.00	108,833.65	358,364.69	37,764.31	90
318000 AUDIT FEES	125,500.00	0.00	97,000.00	28,500.00	77
319000 ATTORNEY/LEGAL FEES	175,000.00	9,058.70	97,737.94	77,262.06	56
321000 WATER/SEWERAGE	1,050,000.00	88,249.04	994,869.18	55,130.82	95
323000 REPAIR/MAINTENANCE SERVCS	2,451,521.55	177,428.64	2,114,545.61	336,975.94	86
324000 PROPERTY INSURANCE	1,596,440.00	0.00	1,600,265.30	-3,825.30	100
325000 RENTALS	113,817.00	0.00	59,259.45	54,557.55	52
326000 EQUIPMENT REPAIRS	363,962.10	38,204.99	336,142.34	27,819.76	92
329000 OTHER PROPERTY SERVICES	2,475.00	0.00	969.05	1,505.95	39
331000 STUDENT TRANSPORTATION	67,000.00	0.00	441.06	66,558.94	1
332000 TRAVEL	491,648.89	19,359.66	329,789.97	161,858.92	67
339000 OTHER TRANSPORTATION	56,271.00	2,802.78	40,884.31	15,386.69	73
340000 TELEPHONE	414,549.45	24,818.55	294,088.83	120,460.62	71
345000 PURCH SERVICES-TECHNOLOGY	2,250,284.16	95,601.15	2,044,012.40	206,271.76	91
350000 ADVERTISING	8,158.27	1,610.51	2,490.47	5,667.80	31
360000 PRINTING & BINDING	116,234.00	1,543.31	89,974.88	26,259.12	77
380000 Head of Org Unit Travel	4,500.00	0.00	3,428.10	1,071.90	76
390000 OTHER PURCHASED SERVICES	225,171.94	5,311.23	143,277.57	81,894.37	64
395000 Other Prof/Tech Svcs	197,058.23	13,897.55	91,794.45	105,263.78	47
399000 MISC. PURCHASED SERVICES	644,169.00	64,064.66	279,288.31	364,880.69	43
410000 SUPPLIES, GENERAL	603,086.65	45,761.75	386,753.66	216,332.99	64
410100 RECR./RETENTION SUPPLIES	20,000.00	457.28	5,463.82	14,536.18	27
410101 AHS Cambridge	18,753.77	0.00	18,478.77	275.00	99
411000 INSTRUCTIONAL SUPPLIES	944,942.95	55,628.11	613,629.26	331,313.69	65
411260 VOCATIONAL SUPPLIES	47,901.00	3,583.97	28,031.08	19,869.92	59
411300 ROBOTICS SUPPLIES	9,000.00	816.04	7,558.06	1,441.94	84

	BUDGETED	CURRENT PERIOD	YEAR-TO-DATE	REMAINING BALANCE	PCT USED
411400 STEAM/STEM INSTRUC. SUPPL	5,000.00	727.06	5,076.13	-76.13	102
411500 Art Supplies	180,427.00	28,961.62	150,842.08	29,584.92	84
411510 Band Supplies	16,674.00	1,230.39	13,993.31	2,680.69	84
411520 Chorus Supplies	3,425.00	56.29	2,516.85	908.15	73
411530 Drama Supplies	3,451.00	0.00	3,450.73	0.27	100
412000 OFFICE SUPPLIES	152,467.99	10,806.59	75,779.65	76,688.34	50
412100 POSTAGE	2,000.00	0.00	87.09	1,912.91	4
415000 JANITORIAL SUPPLIES	572,344.00	31,878.38	569,000.40	3,343.60	99
416000 MAINTENANCE SUPPLIES	4,438.00	0.00	1,225.86	3,212.14	28
416100 MAINTENANCE REPAIRS	494,513.00	71,441.93	607,602.54	-113,089.54	123
416200 TOOLS	24,143.00	9,982.21	25,781.08	-1,638.08	107
416300 GASOLINE/LUBRICANTS	105,024.00	10,347.88	102,243.93	2,780.07	97
416400 VEHICLE REPAIRS	60,000.00	9,727.09	80,703.18	-20,703.18	135
416500 ELECTRONIC REPAIRS	45,000.00	2,616.55	37,603.11	7,396.89	84
416600 LANDSCAPING SUPPLIES	88,000.00	8,346.31	85,463.31	2,536.69	97
416700 UNIFORMS	60,000.00	3,493.43	52,032.93	7,967.07	87
418000 HEALTH SUPPLIES	22,527.79	1,092.54	13,926.87	8,600.92	62
420000 TEXTBOOKS	75,000.00	0.00	61,546.82	13,453.18	82
431000 LIBRARY SUPPLIES	214,170.00	26,021.66	149,519.16	64,650.84	70
445000 TECHNOLOGY SUPPLIES	175,363.44	13,542.27	101,071.44	74,292.00	58
460000 FOOD	11,500.00	895.65	6,642.88	4,857.12	58
470000 ENERGY	5,550,000.00	406,443.45	4,511,924.87	1,038,075.13	81
520000 CONSTRUCTION CONTRACTS	284,412.57	0.00	0.00	284,412.57	0
520100 CONSTR CONT - BASIC	493,576.72	0.00	39,132.02	454,444.70	8
530000 NON-BLDG IMPROVEMENTS	51,579.74	-3,770.35	48,139.89	3,439.85	93
540000 EQUIPMENT	131,833.58	0.00	80,805.52	51,028.06	61
545000 TECHNOLOGY AND SOFTWARE	46,935.00	119.40	17,464.80	29,470.20	37
610000 REDEMPTION OF PRINCIPAL	740,000.00	0.00	0.00	740,000.00	0
620000 INTEREST EXPENSE	1,415,725.00	0.00	703,826.92	711,898.08	50
640000 DUES AND FEES	125,510.00	363.00	119,208.00	6,302.00	95
660000 STUDENT ACTIVITY	0.00	359.55	503.75	-503.75	0
690000 OTHER OBJECTS	2,000.00	0.00	0.00	2,000.00	0
710000 FUND MODIFICATION	131,441.48	0.00	112,829.49	18,611.99	86
720000 TRANSITS	86,000.00	0.00	26,071.21	59,928.79	30
TOTAL EXPENDITURE	269,500,624.42	21,220,632.59	198,615,157.13	70,885,467.29	74
DEFICIENCY OF REVENUE BEFORE TRANSFERS	-7,953,814.48	-1,363,558.86	7,723,530.94		-97

Aiken County School District

REVENUE & EXPENDITURE STATEMENT

FY 2024-2025

04/01/2025 TO 04/30/2025

	BUDGETED	CURRENT PERIOD	YEAR-TO-DATE	REMAINING BALANCE	PCT USED
DEFICIENCY OF REVENUE AFTER TRANSFERS	-7,953,814.48	-1,363,558.86	7,723,530.94		-97