

BOARD AGENDA ITEM

February 8, 2022

SUBJECT:

Monthly Financial Report for the Period Ended September 30, 2021

BACKGROUND INFORMATION:

The Business Services department submits monthly financials for Board review, consideration, and acceptance.

ADMINISTRATIVE CONSIDERATION:

A breakdown of General Fund revenue and expenditures are presented for review. The attached report reflects budgeted amounts, current and year-to-date amounts, and the remaining balance. Revenue and expenditures through September 30, 2021, comprised 12% and 17% of annual budget amounts. As expected for this time of the year, expenditures outpace revenue as the District awaits a large influx of property tax revenue in December and January.

The packet also includes monthly and aggregate 1% Education Capital Improvement Sales & Use tax collections (reflecting the current and two previous years). Sales tax collections continue to outpace the year's projections of \$19,846,814.

RECOMMENDATION:

Accept the monthly financial report for the period ended September 30, 2021

ATTACHMENTS:

1. Revenue and Expenditures Statement – General Fund
2. Monthly Record of Sales Tax Collections

PREPARED BY:

M. O. Traxler III
Julie R. Forrester

Aiken County School District
REVENUE & EXPENDITURE STATEMENT

FY 2021-2022

09/01/2021 TO 09/30/2021

	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
REVENUE:					
001110 AIKEN CO AD VALOREM TAX	63,162,291.00	1,114,845.17	3,575,564.12	59,586,726.88	6
001111 SALUDA CO AD VALOREM TAX	1,003,626.00	0.00	0.00	1,003,626.00	0
001140 AIKEN CO DELINQUENT TAX	2,470,000.00	125,015.16	423,596.48	2,046,403.52	17
001141 SALUDA CO DELINQUENT TAX	30,000.00	0.00	0.00	30,000.00	0
001280 PAYMENT IN LIEU OF TAXES	6,500,000.00	0.00	0.00	6,500,000.00	0
001310 Reg Day School Tuition	9,000.00	1,250.00	10,500.00	-1,500.00	117
001320 Reg Day School Other LEA	6,000.00	0.00	25,657.55	-19,657.55	428
001510 Interest on Investments	250,000.00	3,583.92	12,306.90	237,693.10	5
001740 Student Fees	4,342.60	32,102.60	131,537.60	-127,195.00	3,029
001998 SURPLUS REVENUE ONLY	0.00	52,427.19	52,427.19	-52,427.19	0
001999 OTHER LOCAL SOURCES	81,660.00	-4,648.22	69,525.77	12,134.23	85
003160 SCHOOL BUS DRIVER SALARY	2,182,135.00	0.00	0.00	2,182,135.00	0
003162 TRANSP WORKERS' COMP	0.00	0.00	96,141.11	-96,141.11	0
003180 EMPLOYER CONTRIB. FRINGE	26,202,115.00	2,142,827.58	6,428,482.74	19,773,632.26	25
003181 RETIREE INSURANCE	6,111,219.00	509,268.23	1,527,804.68	4,583,414.32	25
003186 State Aid to Class T/S	6,488,396.00	0.00	0.00	6,488,396.00	0
003311 EFA - KINDERGARTEN	2,520,605.00	210,050.29	630,150.86	1,890,454.14	25
003312 EFA - PRIMARY	7,874,145.00	656,178.69	1,968,536.07	5,905,608.93	25
003313 EFA - ELEMENTARY	13,358,124.00	1,113,177.01	3,339,531.01	10,018,592.99	25
003314 EFA - HIGH SCHOOL	4,032,076.00	336,006.39	1,008,019.17	3,024,056.83	25
003315 EFA - TRAIN. MENT. HANDIC	260,554.00	21,712.85	65,138.55	195,415.45	25
003316 EFA - SPEECH	1,942,984.00	161,915.29	485,745.87	1,457,238.13	25
003317 EFA - HOMEBOUND	30,190.00	2,515.82	7,547.46	22,642.54	25
003321 EFA - EMOTIONALLY HANDICA	225,758.00	18,813.20	56,439.60	169,318.40	25
003322 EFA - EDUCABLE MENT. HAND	711,315.00	59,276.29	177,828.85	533,486.15	25
003323 EFA - LEARNING DISABLED	4,559,536.00	379,961.34	1,139,884.02	3,419,651.98	25
003324 EFA - HEARING HANDICAPPED	149,996.00	12,499.66	37,498.98	112,497.02	25
003325 EFA - VISUALLY HAND.	112,357.00	9,363.12	28,089.36	84,267.64	25
003326 EFA - ORTHOPEDICALLY HAND	69,699.00	5,808.29	17,424.85	52,274.15	25
003327 EFA - VOCATIONAL	8,588,050.00	715,670.87	2,147,012.61	6,441,037.39	25
003331 EFA - AUTISM	1,408,328.00	117,360.63	352,081.88	1,056,246.12	25
003332 EFA - HIGH ACHIEVING	931,227.00	77,602.22	232,806.65	698,420.35	25
003334 EFA - ESOL	463,283.00	38,606.95	115,820.85	347,462.15	25
003351 EFA - ACADEMIC ASSISTANCE	1,984,526.00	165,377.17	496,131.51	1,488,394.49	25
003352 EFA - POVERTY	5,056,572.00	421,380.97	1,264,142.91	3,792,429.09	25

Aiken County School District
REVENUE & EXPENDITURE STATEMENT

FY 2021-2022

09/01/2021 TO 09/30/2021

	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
003353 EFA - DUAL CREDIT	92,675.00	7,722.89	23,168.67	69,506.33	25
003810 Tax relief ; Tier 1	8,147,500.00	0.00	0.00	8,147,500.00	0
003820 Homestead Exemp. (Tier 2)	2,659,778.00	0.00	0.00	2,659,778.00	0
003825 Tax relief (Tier 3)	22,226,833.00	0.00	0.00	22,226,833.00	0
003827 \$2.5 Million Bonus	70,000.00	0.00	0.00	70,000.00	0
003993 PEBA ON-BEHALF PAYMENT	1,293,418.00	0.00	0.00	1,293,418.00	0
005230 TRANSFER FROM EIA	7,650,547.00	0.00	0.00	7,650,547.00	0
005280 TRANSFER - INDIRECT COST	700,000.00	24,507.40	25,519.53	674,480.47	4
005300 SALES OF FIXED ASSETS	0.00	158.00	474.00	-474.00	0
TOTAL REVENUE	<u>211,620,860.60</u>	<u>8,532,336.97</u>	<u>25,972,537.40</u>	<u>185,648,323.20</u>	<u>12</u>
EXPENDITURE:					
110000 REGULAR SALARIES	112,667,404.00	8,426,125.01	17,283,476.67	95,383,927.33	15
111000 PRINCIPAL/ASST PRIN SAL	8,662,956.00	699,915.10	1,757,589.21	6,905,366.79	20
115000 CLERICAL/AIDE SALARIES	9,415,123.00	1,115,656.93	2,514,057.35	6,901,065.65	27
120000 TEMPORARY SALARIES	18,500.00	3,373.32	4,319.79	14,180.21	23
130000 OVERTIME SALARIES	872,780.00	50,551.38	136,431.89	736,348.11	16
140000 TERMINAL LEAVE	250,000.00	16,610.35	47,795.97	202,204.03	19
180000 Head of Org Unit Salaries	348,219.00	29,018.26	87,054.78	261,164.22	25
210000 INSURANCE	15,917,397.00	1,307,844.73	3,205,931.05	12,711,465.95	20
220000 RETIREMENT	30,117,022.75	2,322,095.97	4,919,425.23	25,197,597.52	16
230000 SOCIAL SECURITY	9,844,580.00	754,075.37	1,595,385.98	8,249,194.02	16
260000 UNEMPLOYMENT COMPENSATION	33,000.00	0.00	1,973.95	31,026.05	6
270000 WORKMEN'S COMPENSATION	1,542,038.00	342,918.00	342,918.00	1,199,120.00	22
281000 Head of Org Unit Ins	31,600.00	0.00	0.00	31,600.00	0
282000 Head of Org Unit Retirmnt	79,429.00	0.00	0.00	79,429.00	0
283000 Head of Org SS	25,420.00	0.00	0.00	25,420.00	0
311000 PURCH SERV/INSTRUCTION	2,864,647.81	294,508.44	285,098.75	2,579,549.06	10
312000 PURCH SERV/INSTR PROGRAMS	97,590.00	0.00	0.00	97,590.00	0
313000 PURCH SERV/STUDENT SERVIC	516,331.00	142,003.72	142,968.21	373,362.79	28
315000 MANAGEMENT SERVICES	87,000.00	2,216.50	4,400.00	82,600.00	5
316000 DATA PROCESSING SERVICES	217,629.00	47,880.00	48,317.50	169,311.50	22
318000 AUDIT FEES	85,000.00	0.00	0.00	85,000.00	0
319000 ATTORNEY/LEGAL FEES	125,000.00	7,492.95	15,972.52	109,027.48	13
321000 WATER/SEWERAGE	834,272.00	67,975.71	180,941.35	653,330.65	22
323000 REPAIR/MAINTENANCE SERVCS	1,715,617.60	157,636.52	397,056.53	1,318,561.07	23
324000 PROPERTY INSURANCE	1,229,101.00	0.00	0.00	1,229,101.00	0
325000 RENTALS	99,736.25	297.00	891.00	98,845.25	1

Aiken County School District
REVENUE & EXPENDITURE STATEMENT

FY 2021-2022

09/01/2021 TO 09/30/2021

	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
326000 EQUIPMENT REPAIRS	328,874.00	39,401.94	86,499.39	242,374.61	26
329000 OTHER PROPERTY SERVICES	2,475.00	0.00	0.00	2,475.00	0
331000 STUDENT TRANSPORTATION	53,000.00	0.00	0.00	53,000.00	0
332000 TRAVEL	354,101.09	23,956.11	39,507.62	314,593.47	11
339000 OTHER TRANSPORTATION	56,403.00	3,169.37	3,169.37	53,233.63	6
340000 TELEPHONE	414,380.00	36,755.24	85,000.86	329,379.14	21
345000 PURCH SERVICES-TECHNOLOGY	1,797,405.00	130,296.55	615,922.75	1,181,482.25	34
350000 ADVERTISING	13,472.00	28.36	1,905.54	11,566.46	14
360000 PRINTING & BINDING	44,986.00	1,385.40	1,647.50	43,338.50	4
380000 Head of Org Unit Travel	4,500.00	384.72	774.72	3,725.28	17
390000 OTHER PURCHASED SERVICES	242,076.00	10,007.65	30,761.04	211,314.96	13
395000 Other Prof/Tech Svcs	19,360.00	0.00	120.00	19,240.00	1
399000 MISC. PURCHASED SERVICES	189,761.90	25,085.80	47,056.65	142,705.25	25
410000 SUPPLIES, GENERAL	360,388.52	46,393.01	99,168.19	261,220.33	28
410100 RECR./RETENTION SUPPLIES	20,000.00	1,042.84	4,983.84	15,016.16	25
411000 INSTRUCTIONAL SUPPLIES	743,619.56	49,909.48	134,538.10	609,081.46	18
411260 VOCATIONAL SUPPLIES	47,901.00	6,461.04	7,266.77	40,634.23	15
411300 ROBOTICS SUPPLIES	9,000.00	0.00	0.00	9,000.00	0
411400 STEAM/STEM INSTRUC. SUPPL	5,000.00	147.91	249.57	4,750.43	5
411500 Art Supplies	180,425.00	13,133.21	15,607.69	164,817.31	9
411510 Band Supplies	16,020.00	1,873.80	1,894.06	14,125.94	12
411520 Chorus Supplies	3,425.00	116.24	116.24	3,308.76	3
411530 Drama Supplies	3,425.00	0.00	0.00	3,425.00	0
412000 OFFICE SUPPLIES	145,338.00	8,300.57	29,115.32	116,222.68	20
412100 POSTAGE	2,000.00	3.95	75.95	1,924.05	4
415000 JANITORIAL SUPPLIES	409,519.00	52,479.11	135,361.22	274,157.78	33
416000 MAINTENANCE SUPPLIES	22,438.00	65.04	1,018.35	21,419.65	5
416100 MAINTENANCE REPAIRS	613,518.00	43,914.81	78,783.18	534,734.82	13
416200 TOOLS	24,143.00	1,965.22	3,239.09	20,903.91	13
416300 GASOLINE/LUBRICANTS	140,024.00	861.44	12,005.19	128,018.81	9
416400 VEHICLE REPAIRS	60,000.00	1,472.10	5,569.24	54,430.76	9
416500 ELECTRONIC REPAIRS	45,000.00	1,553.13	1,765.79	43,234.21	4
416600 LANDSCAPING SUPPLIES	100,000.00	8,089.61	11,378.26	88,621.74	11
416700 UNIFORMS	60,000.00	4,978.00	10,458.01	49,541.99	17
418000 HEALTH SUPPLIES	22,296.00	249.93	1,083.03	21,212.97	5
419000 PSYCHOLOGICAL TESTS	0.00	0.00	502.25	-502.25	0
420000 TEXTBOOKS	75,000.00	29,729.28	29,794.07	45,205.93	40

Aiken County School District
REVENUE & EXPENDITURE STATEMENT
09/01/2021 TO 09/30/2021

FY 2021-2022

	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
431000 LIBRARY SUPPLIES	204,858.00	15,931.04	19,550.94	185,307.06	10
445000 TECHNOLOGY SUPPLIES	465,860.10	55,663.40	173,196.54	292,663.56	37
460000 FOOD	6,500.00	704.15	1,224.01	5,275.99	19
470000 ENERGY	4,400,000.00	429,665.20	1,135,741.30	3,264,258.70	26
540000 EQUIPMENT	18,900.00	1,558.63	1,558.63	17,341.37	8
545000 TECHNOLOGY AND SOFTWARE	45,700.00	0.00	0.00	45,700.00	0
610000 REDEMPTION OF PRINCIPAL	395,000.00	0.00	0.00	395,000.00	0
620000 INTEREST EXPENSE	1,491,225.00	0.00	0.00	1,491,225.00	0
640000 DUES AND FEES	115,150.00	1,117.50	110,768.75	4,381.25	96
710000 FUND MODIFICATION	95,000.00	46,953.39	50,953.39	44,046.61	54
720000 TRANSITS	86,000.00	28,939.14	41,239.45	44,760.55	48
TOTAL EXPENDITURE	<u>211,650,860.58</u>	<u>16,911,938.57</u>	<u>36,002,577.59</u>	<u>175,648,282.99</u>	<u>17</u>
DEFICIENCY OF REVENUE BEFORE TRANSFERS	<u>-29,999.98</u>	<u>-8,379,601.60</u>	<u>-10,030,040.19</u>		<u>33,433</u>
DEFICIENCY OF REVENUE AFTER TRANSFERS	<u>-29,999.98</u>	<u>-8,379,601.60</u>	<u>-10,030,040.19</u>		<u>33,433</u>

**The Consolidated School District of Aiken County
Monthly Record of Sales Tax Collections**

<u>Month</u>	<u>Collections 2019-20</u>	<u>Cummulative since inception</u>	<u>Collections 2020-21</u>	<u>Cummulative since inception</u>	<u>Collections 2021-22</u>	<u>Cummulative since inception</u>
July	1,733,170	81,181,430	1,855,262	102,485,402	2,128,716	127,172,909
August	1,728,158	82,909,588	1,802,028	104,287,430	2,090,409	129,263,318
September	1,671,733	84,581,321	1,882,461	106,169,891	2,123,042	131,386,360
October	1,732,919	86,314,240	1,788,514	107,958,405		
November	1,745,322	88,059,561	2,107,739	110,066,144		
December	2,099,220	90,158,782	2,411,041	112,477,185		
January	1,605,130	91,763,911	1,770,484	114,247,669		
February	1,605,130	93,369,041	1,811,505	116,059,174		
March	1,506,473	94,875,515	2,482,447	118,541,621		
April	1,617,465	96,492,979	2,214,931	120,756,552		
May	2,183,291	98,676,271	2,079,623	122,836,175		
June	1,953,869	100,630,140	2,208,018	125,044,193		
Yearly Total	21,181,880		24,414,054		6,342,167	