

BOARD AGENDA ITEM

September 23, 2025

SUBJECT:

Monthly Financial Report for the Period Ended July 31, 2025

BACKGROUND INFORMATION:

The Business Services Department submits monthly financials for Board review, consideration, and acceptance.

ADMINISTRATIVE CONSIDERATION:

A breakdown of General Fund revenue and expenditures is presented for review. The attached report reflects budgeted amounts, current and year-to-date amounts, and the remaining balance. Revenue and expenditures through July 31, 2025, comprised 4% and 2%, respectively, of annual budget amounts. These percentages are in line with normal expectations through this time of year. [Payroll comprises a large percentage of each month's outflows. Please note that the majority of the July 2025 payroll related to the 2025 fiscal year. Anything related to the prior year was accrued as of June 30, 2025. Payroll expenditures only reflect those items not accrued as of prior year end. This results in an appearance of fewer expenditures during July compared to other months.]

RECOMMENDATION:

Accept the monthly financial report for the period ended July 31, 2025

ATTACHMENTS:

Revenue and Expenditures Statement – General Fund

PREPARED BY:

M. O. Traxler III

Aiken County School District
REVENUE & EXPENDITURE STATEMENT
07/01/2025 TO 07/31/2025

FY 2025-2026

	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
REVENUE:					
001110 AIKEN CO AD VALOREM TAX	90,879,158.00	1,341,306.70	1,341,306.70	89,537,851.30	1
001111 SALUDA CO AD VALOREM TAX	1,696,200.00	0.00	0.00	1,696,200.00	0
001140 AIKEN CO DELINQUENT TAX	2,950,000.00	367,893.04	367,893.04	2,582,106.96	12
001141 SALUDA CO DELINQUENT TAX	50,000.00	0.00	0.00	50,000.00	0
001280 PAYMENT IN LIEU OF TAXES	8,500,000.00	0.00	0.00	8,500,000.00	0
001310 Reg Day School Tuition	45,000.00	7,380.00	7,380.00	37,620.00	16
001320 Reg Day School Other LEA	0.00	662.02	662.02	-662.02	0
001510 Interest on Investments	2,500,000.00	359,344.50	359,344.50	2,140,655.50	14
001997 Flu Shot Deposits	0.00	13,100.00	13,100.00	-13,100.00	0
001998 SURPLUS REVENUE ONLY	0.00	7,675.25	7,675.25	-7,675.25	0
001999 OTHER LOCAL SOURCES	300,000.00	-66,542.52	-66,542.52	366,542.52	-22
003103 STATE AID TO CLASSROOMS	99,403,433.00	8,375,339.73	8,375,339.73	91,028,093.27	8
003160 SCHOOL BUS DRIVER SALARY	2,786,831.00	0.00	0.00	2,786,831.00	0
003162 TRANSP WORKERS' COMP	100,000.00	100,594.48	100,594.48	-594.48	101
003181 RETIREE INSURANCE	9,308,613.00	704,314.01	704,314.01	8,604,298.99	8
003810 Tax relief ; Tier 1	8,147,500.00	0.00	0.00	8,147,500.00	0
003820 Homestead Exemp. (Tier 2)	2,659,778.00	0.00	0.00	2,659,778.00	0
003825 Tax relief (Tier 3)	30,938,930.00	0.00	0.00	30,938,930.00	0
003993 PEBA ON-BEHALF PAYMENT	1,293,418.00	0.00	0.00	1,293,418.00	0
005230 TRANSFER FROM EIA	26,673,067.00	0.00	0.00	26,673,067.00	0
005280 TRANSFER - INDIRECT COST	700,000.00	3,499.92	3,499.92	696,500.08	0
TOTAL REVENUE	288,931,928.00	11,214,567.13	11,214,567.13	277,717,360.87	4
EXPENDITURE:					
110000 REGULAR SALARIES	147,031,056.72	1,579,994.14	1,579,994.14	145,451,062.58	1
111000 PRINCIPAL/ASST PRIN SAL	11,942,547.06	405,448.63	405,448.63	11,537,098.43	3
115000 CLERICAL/AIDE SALARIES	19,553,808.88	368,013.95	368,013.95	19,185,794.93	2
120000 TEMPORARY SALARIES	20,000.00	0.00	0.00	20,000.00	0
130000 OVERTIME SALARIES	733,690.45	0.00	0.00	733,690.45	0
140000 TERMINAL LEAVE	425,000.00	108.12	108.12	424,891.88	0
180000 Head of Org Unit Salaries	356,525.37	29,238.76	29,238.76	327,286.61	8
210000 INSURANCE	24,480,896.00	297,533.31	297,533.31	24,183,362.69	1
220000 RETIREMENT	44,320,023.00	588,737.51	588,737.51	43,731,285.49	1
230000 SOCIAL SECURITY	13,208,977.00	176,443.99	176,443.99	13,032,533.01	1
260000 UNEMPLOYMENT COMPENSATION	33,000.00	0.00	0.00	33,000.00	0
270000 WORKMEN'S COMPENSATION	1,738,627.00	434,656.00	434,656.00	1,303,971.00	25

Aiken County School District
REVENUE & EXPENDITURE STATEMENT
07/01/2025 TO 07/31/2025

FY 2025-2026

	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
281000 Head of Org Unit Ins	35,194.00	0.00	0.00	35,194.00	0
282000 Head of Org Unit Retirmnt	89,669.00	0.00	0.00	89,669.00	0
283000 Head of Org SS	26,278.00	0.00	0.00	26,278.00	0
290000 OTHER EMPLOYEE BENEFITS	14,400.00	0.00	0.00	14,400.00	0
311000 PURCH SERV/INSTRUCTION	3,553,591.00	2,741.29	2,741.29	3,550,849.71	0
312000 PURCH SERV/INSTR PROGRAMS	194,830.11	0.00	0.00	194,830.11	0
313000 PURCH SERV/STUDENT SERVIC	898,659.00	1,780.00	1,780.00	896,879.00	0
315000 MANAGEMENT SERVICES	27,000.00	0.00	0.00	27,000.00	0
316000 DATA PROCESSING SERVICES	217,629.00	143,393.90	143,393.90	74,235.10	66
318000 AUDIT FEES	125,500.00	0.00	0.00	125,500.00	0
319000 ATTORNEY/LEGAL FEES	175,000.00	11,666.20	11,666.20	163,333.80	7
321000 WATER/SEWERAGE	1,150,000.00	70,794.56	70,794.56	1,079,205.44	6
323000 REPAIR/MAINTENANCE SERVCS	1,247,177.00	143,704.62	143,704.62	1,103,472.38	12
324000 PROPERTY INSURANCE	1,560,966.00	780,482.00	780,482.00	780,484.00	50
325000 RENTALS	102,118.00	0.00	0.00	102,118.00	0
326000 EQUIPMENT REPAIRS	363,503.00	-10,750.20	-10,750.20	374,253.20	-3
329000 OTHER PROPERTY SERVICES	2,475.00	0.00	0.00	2,475.00	0
331000 STUDENT TRANSPORTATION	50,000.00	0.00	0.00	50,000.00	0
332000 TRAVEL	526,476.00	10,200.37	10,200.37	516,275.63	2
339000 OTHER TRANSPORTATION	56,141.00	0.00	0.00	56,141.00	0
340000 TELEPHONE	414,380.00	20,514.46	20,514.46	393,865.54	5
345000 PURCH SERVICES-TECHNOLOGY	1,906,147.77	46,720.67	46,720.67	1,859,427.10	2
350000 ADVERTISING	13,522.00	0.00	0.00	13,522.00	0
360000 PRINTING & BINDING	28,131.00	0.00	0.00	28,131.00	0
380000 Head of Org Unit Travel	4,500.00	0.00	0.00	4,500.00	0
390000 OTHER PURCHASED SERVICES	245,016.00	1,772.54	1,772.54	243,243.46	1
395000 Other Prof/Tech Svcs	113,720.00	0.00	0.00	113,720.00	0
399000 MISC. PURCHASED SERVICES	701,869.00	5,000.00	5,000.00	696,869.00	1
410000 SUPPLIES, GENERAL	485,815.00	32,259.27	32,259.27	453,555.73	7
410100 RECR./RETENTION SUPPLIES	20,000.00	0.00	0.00	20,000.00	0
410101 AHS Cambridge	18,000.00	0.00	0.00	18,000.00	0
411000 INSTRUCTIONAL SUPPLIES	1,039,943.12	39,411.40	39,411.40	1,000,531.72	4
411260 VOCATIONAL SUPPLIES	47,901.00	836.30	836.30	47,064.70	2
411300 ROBOTICS SUPPLIES	9,000.00	0.00	0.00	9,000.00	0
411400 STEAM/STEM INSTRUC. SUPPL	5,000.00	0.00	0.00	5,000.00	0
411500 Art Supplies	180,400.00	4.31	4.31	180,395.69	0
411510 Band Supplies	17,170.00	0.00	0.00	17,170.00	0

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FY 2025-2026

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411520 Chorus Supplies	3,400.00	0.00	0.00	3,400.00	0
411530 Drama Supplies	3,400.00	0.00	0.00	3,400.00	0
412000 OFFICE SUPPLIES	152,082.00	14.65	14.65	152,067.35	0
412100 POSTAGE	2,000.00	0.00	0.00	2,000.00	0
415000 JANITORIAL SUPPLIES	665,899.00	104,042.62	104,042.62	561,856.38	16
416000 MAINTENANCE SUPPLIES	22,438.00	0.00	0.00	22,438.00	0
416100 MAINTENANCE REPAIRS	604,518.00	57,869.02	57,869.02	546,648.98	10
416200 TOOLS	24,143.00	1,173.76	1,173.76	22,969.24	5
416300 GASOLINE/LUBRICANTS	140,024.00	31,016.01	31,016.01	109,007.99	22
416400 VEHICLE REPAIRS	60,000.00	1,823.66	1,823.66	58,176.34	3
416500 ELECTRONIC REPAIRS	45,000.00	343.34	343.34	44,656.66	1
416600 LANDSCAPING SUPPLIES	100,000.00	21,868.71	21,868.71	78,131.29	22
416700 UNIFORMS	69,000.00	3,130.53	3,130.53	65,869.47	5
418000 HEALTH SUPPLIES	22,195.00	-1,090.00	-1,090.00	23,285.00	-5
420000 TEXTBOOKS	75,000.00	0.00	0.00	75,000.00	0
431000 LIBRARY SUPPLIES	214,118.00	252.42	252.42	213,865.58	0
445000 TECHNOLOGY SUPPLIES	101,078.00	22,208.08	22,208.08	78,869.92	22
460000 FOOD	5,000.00	391.05	391.05	4,608.95	8
470000 ENERGY	5,550,000.00	475,309.19	475,309.19	5,074,690.81	9
520100 CONSTR CONT - BASIC	9,286.03	257,555.00	257,555.00	-248,268.97	2,774
540000 EQUIPMENT	18,900.00	0.00	0.00	18,900.00	0
541000 NON-EXPENDABLE EQUIPMENT	20,180.00	0.00	0.00	20,180.00	0
545000 TECHNOLOGY AND SOFTWARE	47,781.00	0.00	0.00	47,781.00	0
610000 REDEMPTION OF PRINCIPAL	875,000.00	0.00	0.00	875,000.00	0
620000 INTEREST EXPENSE	1,378,725.00	0.00	0.00	1,378,725.00	0
640000 DUES AND FEES	124,774.00	216.00	216.00	124,558.00	0
660000 STUDENT ACTIVITY	5,150.00	0.00	0.00	5,150.00	0
690000 OTHER OBJECTS	2,000.00	0.00	0.00	2,000.00	0
710000 FUND MODIFICATION	37,000.00	4,000.00	4,000.00	33,000.00	11
720000 TRANSITS	86,000.00	0.00	0.00	86,000.00	0
TOTAL EXPENDITURE	289,975,363.51	6,160,830.14	6,160,830.14	283,814,533.37	2
EXCESS OF REVENUE BEFORE TRANSFERS	-1,043,435.51	5,053,736.99	5,053,736.99		-484
EXCESS OF REVENUE AFTER TRANSFERS	-1,043,435.51	5,053,736.99	5,053,736.99		-484