



AIKEN COUNTY

PUBLIC SCHOOLS

C-5 PowerPoint

SECOND READING OVERVIEW – 2021-2022 BUDGET

AIKEN COUNTY PUBLIC SCHOOL DISTRICT

MAY 25, 2021

BUDGET PACKET

- Summary version of budget - Second Reading
- General Fund expenditures by object
- General Fund expenditures by location by object
- General Fund revenue by account
- Staffing formulas
- *DRAFT* Salary Schedule

BUDGET OVERVIEW

• General Fund	\$ 211,821,891
• Special Revenue Funds (incl. ESSER III)	\$ 84,564,174
• Education Improvement Act (EIA) Fund	\$ 12,577,840
• Debt Service Fund	\$ 42,515,100
• Capital Projects Fund	\$ 37,412,133
• School Food Service Fund	\$ <u>9,897,228</u>
Total	\$ 398,788,366

FIRST READING RECAP

- Impacts of enrollment decreases on many allocations
- No tax increase
- BSC at \$2,500
- Step for all eligible employees, 26th teacher step, no COLA
- Retirement (to 23%), health insurance (by 0.8%) increases
- Lower PTRs in 1st, 4th and 5th
- 190-day high school counselors increases to 200 days
- Removal of charter school allocations
- Various other shifts, updates

SECOND READING HIGHLIGHTS

- Step for all eligible employees, 26th teacher step, no COLA
 - \$1,000 increase per teacher scale cell (Senate version)
- 5% bus driver increase (Senate version)
- Health insurance increase rose from 0.8% to 2.6%
- BSC at \$2,516 (EFA up \$344,599 from First Reading)
- Additional funding State Aid to Classrooms – Teacher Salary fund
(up \$1,876,317 from First Reading)
- Additional non-recurring Aid-to-Districts funding
(up \$59,1831 from First Reading)

OTHER

- State has not finalized its budget
 - Possibly mid-to-late June
 - Significant difference between House and Senate on teacher pay, also the increase in bus pay
- District will continue to monitor State budget process
- Amendments to Second/Final Reading are likely
- District salary schedule revision might be necessary

QUESTIONS & COMMENTS
