

BOARD AGENDA ITEM

July 29, 2025

SUBJECT:

Monthly Financial Report for General Fund - Period Ended May 31, 2025

BACKGROUND INFORMATION:

The Division of Finance submits monthly financials for Board review, consideration, and acceptance.

ADMINISTRATIVE CONSIDERATION:

A breakdown of General Fund revenue and expenditures is presented for review. The attached report reflects budgeted amounts, current and year-to-date amounts, and the remaining balance. Revenue and expenditures through May 31, 2025, comprised 85% and 83%, respectively, of annual budget amounts. These percentages are in line with normal expectations through that time of year.

RECOMMENDATION:

Accept the monthly financial report for the period ended May 31, 2025

ATTACHMENTS:

Revenue and Expenditures Statement – General Fund

PREPARED BY:

M. O. Traxler III

Aiken County School District
REVENUE & EXPENDITURE STATEMENT

FY 2024-2025

05/01/2025 TO 05/31/2025

	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
REVENUE:					
001110 AIKEN CO AD VALOREM TAX	75,103,376.00	2,188,938.76	78,977,877.53	-3,874,501.53	105
001111 SALUDA CO AD VALOREM TAX	1,300,000.00	0.00	793,442.10	506,557.90	61
001140 AIKEN CO DELINQUENT TAX	2,820,000.00	475,403.70	3,036,651.45	-216,651.45	108
001141 SALUDA CO DELINQUENT TAX	30,000.00	0.00	19,400.76	10,599.24	65
001280 PAYMENT IN LIEU OF TAXES	7,850,000.00	0.00	0.00	7,850,000.00	0
001310 Reg Day School Tuition	45,000.00	2,100.00	29,904.20	15,095.80	66
001320 Reg Day School Other LEA	0.00	0.00	2,456.18	-2,456.18	0
001510 Interest on Investments	2,466,362.69	339,474.15	4,069,615.38	-1,603,252.69	165
001910 Rentals	0.00	5,375.00	55,257.00	-55,257.00	0
001950 Refund prior year exp	0.00	0.00	19,943.00	-19,943.00	0
001993 Insurance Proceeds	67,640.00	179,495.23	235,555.33	-167,915.33	348
001998 SURPLUS REVENUE ONLY	0.00	2,315.00	22,111.44	-22,111.44	0
001999 OTHER LOCAL SOURCES	352,627.25	25,900.53	295,198.13	57,429.12	84
003103 STATE AID TO CLASSROOMS	97,609,030.00	8,720,995.24	89,584,773.60	8,024,256.40	92
003160 SCHOOL BUS DRIVER SALARY	2,753,478.00	310,213.13	2,481,704.98	271,773.02	90
003162 TRANSP WORKERS' COMP	100,000.00	0.00	94,912.71	5,087.29	95
003181 RETIREE INSURANCE	8,526,623.00	743,010.26	7,708,757.91	817,865.09	90
003810 Tax relief ; Tier 1	8,147,500.00	0.00	8,147,500.40	-0.40	100
003820 Homestead Exemp. (Tier 2)	2,659,778.00	0.00	2,659,778.36	-0.36	100
003825 Tax relief (Tier 3)	29,434,379.00	2,943,437.90	23,547,503.20	5,886,875.80	80
003827 \$2.5 Million Bonus	15,000.00	0.00	0.00	15,000.00	0
003993 PEBA ON-BEHALF PAYMENT	1,293,418.00	0.00	0.00	1,293,418.00	0
005230 TRANSFER FROM EIA	20,371,429.00	0.00	0.00	20,371,429.00	0
005280 TRANSFER - INDIRECT COST	700,000.00	19,696.33	512,699.64	187,300.36	73
TOTAL REVENUE	261,645,640.94	15,956,355.23	222,295,043.30	39,350,597.64	85
EXPENDITURE:					
110000 REGULAR SALARIES	132,947,695.00	11,074,655.04	109,414,870.40	23,532,824.60	82
111000 PRINCIPAL/ASST PRIN SAL	9,705,595.00	799,257.60	8,299,913.98	1,405,681.02	86
115000 CLERICAL/AIDE SALARIES	15,445,980.00	1,316,820.35	13,259,397.62	2,186,582.38	86
120000 TEMPORARY SALARIES	20,000.00	16,476.98	118,290.38	-98,290.38	591
130000 OVERTIME SALARIES	3,661,485.08	1,157,529.93	2,454,402.11	1,207,082.97	67
140000 TERMINAL LEAVE	425,000.00	24,794.66	242,216.36	182,783.64	57
180000 Head of Org Unit Salaries	314,855.00	25,138.64	287,517.85	27,337.15	91
210000 INSURANCE	22,155,919.00	2,001,883.59	18,552,282.23	3,603,636.77	84
220000 RETIREMENT	40,224,193.38	3,333,628.85	32,367,017.78	7,857,175.60	80

Aiken County School District
REVENUE & EXPENDITURE STATEMENT

FY 2024-2025

05/01/2025 TO 05/31/2025

	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
230000 SOCIAL SECURITY	12,074,849.27	1,057,636.63	9,837,603.92	2,237,245.35	81
260000 UNEMPLOYMENT COMPENSATION	33,000.00	0.00	2,123.69	30,876.31	6
270000 WORKMEN'S COMPENSATION	1,587,858.00	0.00	1,587,858.50	-0.50	100
281000 Head of Org Unit Ins	30,298.00	0.00	0.00	30,298.00	0
282000 Head of Org Unit Retirmnt	79,489.00	0.00	0.00	79,489.00	0
283000 Head of Org SS	22,985.00	0.00	0.00	22,985.00	0
290000 OTHER EMPLOYEE BENEFITS	14,400.00	0.00	0.00	14,400.00	0
311000 PURCH SERV/INSTRUCTION	5,767,891.00	649,124.48	5,241,162.73	526,728.27	91
312000 PURCH SERV/INSTR PROGRAMS	225,222.55	32,309.80	129,745.03	95,477.52	58
313000 PURCH SERV/STUDENT SERVIC	887,664.00	2,513.88	446,999.10	440,664.90	50
315000 MANAGEMENT SERVICES	27,000.00	2,494.50	22,894.00	4,106.00	85
316000 DATA PROCESSING SERVICES	398,629.00	0.00	358,364.69	40,264.31	90
318000 AUDIT FEES	125,500.00	0.00	97,000.00	28,500.00	77
319000 ATTORNEY/LEGAL FEES	175,000.00	-460.00	97,277.94	77,722.06	56
321000 WATER/SEWERAGE	1,050,000.00	111,562.55	1,106,431.73	-56,431.73	105
323000 REPAIR/MAINTENANCE SERVCS	2,501,521.55	198,402.14	2,312,947.75	188,573.80	92
324000 PROPERTY INSURANCE	1,596,440.00	0.00	1,600,265.30	-3,825.30	100
325000 RENTALS	115,449.00	0.00	59,259.45	56,189.55	51
326000 EQUIPMENT REPAIRS	368,562.10	16,082.38	352,224.72	16,337.38	96
329000 OTHER PROPERTY SERVICES	2,475.00	133.38	1,102.43	1,372.57	45
331000 STUDENT TRANSPORTATION	67,000.00	51.96	493.02	66,506.98	1
332000 TRAVEL	503,807.04	38,950.56	368,740.53	135,066.51	73
339000 OTHER TRANSPORTATION	56,271.00	14,047.76	54,932.07	1,338.93	98
340000 TELEPHONE	436,648.45	33,366.70	327,455.53	109,192.92	75
345000 PURCH SERVICES-TECHNOLOGY	2,250,284.16	10,549.65	2,054,562.05	195,722.11	91
350000 ADVERTISING	11,058.27	6,121.91	8,612.38	2,445.89	78
360000 PRINTING & BINDING	114,734.00	969.43	90,944.31	23,789.69	79
380000 Head of Org Unit Travel	4,500.00	0.00	3,428.10	1,071.90	76
390000 OTHER PURCHASED SERVICES	217,671.94	13,658.58	156,936.15	60,735.79	72
395000 Other Prof/Tech Svcs	197,058.23	83,543.62	175,338.07	21,720.16	89
399000 MISC. PURCHASED SERVICES	647,169.00	19,845.53	299,133.84	348,035.16	46
410000 SUPPLIES, GENERAL	605,558.65	109,208.33	495,954.78	109,603.87	82
410100 RECR./RETENTION SUPPLIES	20,000.00	149.05	5,612.87	14,387.13	28
410101 AHS Cambridge	18,753.77	274.05	18,752.82	0.95	100
411000 INSTRUCTIONAL SUPPLIES	938,534.95	-71,450.98	542,178.28	396,356.67	58
411260 VOCATIONAL SUPPLIES	47,901.00	2,608.04	30,639.12	17,261.88	64
411300 ROBOTICS SUPPLIES	9,000.00	0.00	7,558.06	1,441.94	84

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	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
411400 STEAM/STEM INSTRUC. SUPPL	5,000.00	0.00	5,076.13	-76.13	102
411500 Art Supplies	180,427.00	19,545.00	170,387.08	10,039.92	94
411510 Band Supplies	16,674.00	2,000.00	15,993.31	680.69	96
411520 Chorus Supplies	3,425.00	458.66	2,975.51	449.49	87
411530 Drama Supplies	3,451.00	0.00	3,450.73	0.27	100
412000 OFFICE SUPPLIES	140,909.84	16,011.49	91,791.14	49,118.70	65
412100 POSTAGE	2,000.00	0.00	87.09	1,912.91	4
415000 JANITORIAL SUPPLIES	597,344.00	24,562.23	593,562.63	3,781.37	99
416000 MAINTENANCE SUPPLIES	4,438.00	0.00	1,225.86	3,212.14	28
416100 MAINTENANCE REPAIRS	494,513.00	57,972.44	665,574.98	-171,061.98	135
416200 TOOLS	24,143.00	4,200.37	29,981.45	-5,838.45	124
416300 GASOLINE/LUBRICANTS	105,024.00	16,632.25	118,876.18	-13,852.18	113
416400 VEHICLE REPAIRS	60,000.00	8,755.28	89,458.46	-29,458.46	149
416500 ELECTRONIC REPAIRS	45,000.00	338.92	37,942.03	7,057.97	84
416600 LANDSCAPING SUPPLIES	88,000.00	10,996.01	96,459.32	-8,459.32	110
416700 UNIFORMS	60,000.00	10,713.10	62,746.03	-2,746.03	105
418000 HEALTH SUPPLIES	22,527.79	6,913.92	20,840.79	1,687.00	93
420000 TEXTBOOKS	75,000.00	0.00	61,546.82	13,453.18	82
431000 LIBRARY SUPPLIES	214,170.00	36,707.16	186,226.32	27,943.68	87
445000 TECHNOLOGY SUPPLIES	174,799.44	3,504.64	104,576.08	70,223.36	60
460000 FOOD	11,500.00	1,228.92	7,871.80	3,628.20	68
470000 ENERGY	5,550,000.00	342,122.71	4,854,047.58	695,952.42	87
520000 CONSTRUCTION CONTRACTS	279,717.14	0.00	0.00	279,717.14	0
520100 CONSTR CONT - BASIC	498,272.15	19,043.07	58,175.09	440,097.06	12
530000 NON-BLDG IMPROVEMENTS	51,579.74	0.00	48,139.89	3,439.85	93
540000 EQUIPMENT	131,833.58	1,967.40	82,772.92	49,060.66	63
545000 TECHNOLOGY AND SOFTWARE	46,935.00	0.00	17,464.80	29,470.20	37
610000 REDEMPTION OF PRINCIPAL	740,000.00	740,000.00	740,000.00	0.00	100
620000 INTEREST EXPENSE	1,415,725.00	707,862.51	1,415,725.02	-0.02	100
640000 DUES AND FEES	125,510.00	0.00	119,208.00	6,302.00	95
660000 STUDENT ACTIVITY	0.00	276.48	780.23	-780.23	0
690000 OTHER OBJECTS	2,000.00	0.00	0.00	2,000.00	0
710000 FUND MODIFICATION	133,578.35	4,000.00	116,829.49	16,748.86	87
720000 TRANSITS	86,000.00	2,421.48	28,492.69	57,507.31	33
TOTAL EXPENDITURE	269,520,403.42	24,120,113.61	222,738,727.12	46,781,676.30	83
DEFICIENCY OF REVENUE BEFORE TRANSFERS	-7,874,762.48	-8,163,758.38	-443,683.82		6

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FY 2024-2025

05/01/2025 TO 05/31/2025

	<u>BUDGETED</u>	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>REMAINING BALANCE</u>	<u>PCT USED</u>
DEFICIENCY OF REVENUE AFTER TRANSFERS	<u>-7,874,762.48</u>	<u>-8,163,758.38</u>	<u>-443,683.82</u>		<u>6</u>