

AIKEN COUNTY PUBLIC SCHOOLS

PROPOSED BUDGET 2014-2015

JUNE 24, 2014

Proposed budgets for the following funds are presented in subsequent pages:

- General Fund
- Special Revenue Fund
- Education Improvement Act (EIA) Fund
- Debt Service Fund
- School Building Fund
- School Food Service Fund

Final adoption of the 2014-2015 budget is scheduled for the June 24, 2014 meeting. Highlights of the proposed 2014-2015 budget are as follow:

- operating millage would remain unchanged at 141.6 mills
- debt service millage would remain unchanged at 29.0 mills
- step increase for teachers
- step increase for non-teachers
- a 1% bonus for employees at the top step of the respective scales and teachers rising to steps 1, 2, and 3, who would otherwise see no increase in pay
- funding for a Freshman Academy at Aiken High School
- creation of a position for a science curriculum specialist
- funding for a drama teacher and for a dance teacher at East Aiken School of the Arts
- funding for the addition of two ESOL teachers
- revision of the allocation formula for assistant principals at high schools
- revision of the allocation formula for assistant principals at middle schools
- increase in bus driver pay by 2% (in addition to the step increase noted above)
- creation of a HR position to track compliance with Affordable Care Act requirements
- creation of a Read to Succeed literacy coordinator position
- increasing substitute teacher pay by \$2 per day
- increasing school allocations for janitorial supplies by \$4 per student (2014-15 only)
- increasing school allocations for copier supplies by \$4 per student (2014-15 only)
- allocating \$250,000 for athletics at all levels (2014-15 only)
- State funding for participation in the Child Development Education Pilot Program (CDEPP), a full-day 4K program that replaces the Early Childhood funding from the State

**FUND #1 - OPERATIONS
FOR THE 2014 - 2015 SCHOOL YEAR
REVENUE BUDGET**

	<u>2013 - 2014 Budget</u>	<u>2014 - 2015 Proposed Budget</u>	<u>Increase/ (Decrease)</u>	<u>Percent Change</u>
Local:				
Levies For Current Operations	\$ 48,138,697	\$ 48,860,778	\$ 722,080	1.50%
Delinquent Taxes - Operations	2,675,000	3,200,000	525,000	19.63%
Payment In Lieu Of Taxes	6,000,000	6,000,000	-	0.00%
Tuition - Out of District/Out of State/Age Requirements	20,000	20,000	-	0.00%
Interest On Investments	50,000	50,000	-	0.00%
Other Local	50,000	50,000	-	0.00%
Total Local Revenue	<u>56,933,697</u>	<u>58,180,778</u>	<u>1,247,080</u>	2.19%
State:				
Education Finance Act (EFA)	46,394,670	50,892,253	4,497,583	9.69%
Fringe Benefits	25,200,986	25,329,739	128,753	0.51%
Tier 1 - Property Tax Relief	8,147,500	8,147,500	-	0.00%
Tier 2 - Homestead Exemption	2,659,778	2,659,778	-	0.00%
Tier 3A - Act 388	17,163,475	17,766,855	603,380	3.52%
Tier 3B - Saluda	140,000	140,000	-	0.00%
School Bus Drivers	1,090,629	1,090,629	-	0.00%
Other State	17,000	17,000	-	0.00%
Total State Revenue	<u>100,814,038</u>	<u>106,043,754</u>	<u>5,229,716</u>	5.19%
Federal:				
P. L. 874-Impact Aid	90,000	90,000	-	0.00%
Total Federal Revenue	<u>90,000</u>	<u>90,000</u>	<u>-</u>	0.00%
Transfers and Non-Revenue Items:				
Transfer From Fund #3 - TSS + TSS Fringe	4,189,792	4,189,742	(50)	0.00%
Transfer from Funds #3 and Fund #9 - Flex Available Prior Year Carryover Allocations	356,101	1,580,284	1,224,183	343.77%
Transfer from Funds #3 and Fund #9 - Flex Available Current Year Allocations	315,331	-	(315,331)	-100.00%
Indirect Costs - Fund #2 and Fund #6	700,000	700,000	-	0.00%
Total Transfers and Non-Revenue Items	<u>5,561,224</u>	<u>6,470,026</u>	<u>908,802</u>	16.34%
Total - General Fund Revenue	163,398,959	170,784,558	7,385,598	4.52%
Fund balance dollars used	790,000	446,000	(344,000)	-43.54%
Total - General Fund Revenue and Fund Balance Usage	<u>\$ 164,188,959</u>	<u>\$ 171,230,558</u>	<u>\$ 7,041,599</u>	4.29%

**FUND #1 - OPERATIONS
FOR THE 2014 - 2015 SCHOOL YEAR
EXPENDITURES BUDGET**

	2013-14 Budget	2014-15 Proposed Budget	Increase/ (Decrease)	Percent Change
Regular Salaries	\$ 107,848,945	\$ 112,482,684	\$ 4,633,739	4.30%
One-time 1% bonus	790,000	-	(790,000)	-100.00%
Temporary Salaries	1,175,000	1,218,000	43,000	3.66%
Overtime Salaries	385,000	385,000	-	0.00%
Fringe Benefits and Payroll Taxes	37,396,136	40,808,128	3,411,992	9.12%
Unemployment Compensation	135,000	125,000	(10,000)	-7.41%
Workers Compensation Insurance	1,044,584	1,093,178	48,594	4.65%
Purchased Services - Instructional	1,287,221	580,596	(706,625)	-54.90%
Purchased Services - Security	298,500	298,500	-	0.00%
Management Services	92,000	54,000	(38,000)	-41.30%
Data Processing Services	298,021	108,374	(189,647)	-63.64%
Audit fees	79,000	80,000	1,000	1.27%
Legal and Audit Fees	66,500	66,500	-	0.00%
Water, Sewer And Garbage	645,000	655,137	10,137	1.57%
Maintenance Services	509,318	540,015	30,697	6.03%
Property/Liability Insurance	932,970	952,970	20,000	2.14%
Rentals	16,386	18,386	2,000	12.21%
Equipment Repairs	163,014	253,379	90,365	55.43%
Other Property Services	2,116	2,116	-	0.00%
Student Transportation	39,545	39,545	-	0.00%
Travel	248,444	248,707	263	0.11%
Other Transportation - High School Athletics	50,000	50,000	-	0.00%
Telephone	390,000	390,000	-	0.00%
Purchased Services - Technology	373,172	370,487	(2,685)	-0.72%
Advertising	9,972	9,972	-	0.00%
Printing and Binding	11,365	17,365	6,000	52.79%
Purchased Services - Other	92,293	107,443	15,150	16.42%
Supplies - General	257,372	486,765	229,393	89.13%
Supplies - Instructional	618,239	602,844	(15,395)	-2.49%
Supplies - Vocational	47,901	47,901	-	0.00%
Supplies - Robotics	9,000	9,000	-	0.00%
Supplies - Office and Postage	115,077	122,678	7,601	6.61%
Supplies - Janitorial	253,470	337,709	84,239	33.23%
Supplies - Maintenance	-	7,500	7,500	100.00%
Supplies - Maintenance Repairs	499,500	499,500	-	0.00%
Supplies - Tools	11,340	24,354	13,014	114.76%
Supplies - Gasoline/Lubricants	157,817	157,817	-	0.00%
Supplies - Vehicle Repairs	40,500	40,500	-	0.00%
Supplies - Electronic Repairs	18,000	18,000	-	0.00%
Supplies - Health	22,272	22,218	(54)	-0.24%
Supplies - Psychological Tests	9,900	-	(9,900)	-100.00%
Supplies - Library	218,599	219,439	840	0.38%
Supplies - Technology	545,304	542,304	(3,000)	-0.55%
Energy	4,492,654	4,542,654	50,000	1.11%
Installment on SC Energy Loan (year 4 of 4)	36,532	36,532	-	0.00%
Equipment	18,900	18,900	-	0.00%
Technology and Software	47,700	47,700	-	0.00%
Vehicles	75,000	75,000	-	0.00%
Interest	25,000	25,000	-	0.00%
Dues and Fees	72,380	56,050	(16,330)	-22.56%
Transfer to Other Funds - Activity Funds	74,000	74,000	-	0.00%
Transfer to Other Governments	86,000	86,000	-	0.00%
Payments to Charter Schools	2,057,000	2,174,711	117,711	5.72%
Total - General Fund	\$ 164,188,959	\$ 171,230,558	\$ 7,041,599	4.29%

**FUNDS #2, #8 AND #9 - SPECIAL REVENUE
FOR THE 2014 - 2015 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET**

	2013 - 2014 Budget*	2014 - 2015 Proposed Budget*	Increase/ (Decrease)
Federal Funds:			
Title I	\$ 6,863,521	\$ 6,863,521	\$ -
Individuals with Disabilities Act (IDEA)	4,537,429	4,537,429	-
Preschool Handicapped	183,379	183,379	-
Vocational Education/Perkins	397,510	397,510	-
Neglected and Delinquent	24,089	24,089	-
21st Century Grant (3 years)	127,500	108,375	(19,125)
Migrant Education	35,000	35,000	-
School Climate Initiative Grant	100,000	100,000	-
Adult Education - Federal	163,212	163,212	-
McKinney Homeless Grant	60,000	60,000	-
Title III	128,175	128,175	-
Title II - Improving Teacher Quality	910,888	910,888	-
Total Federal Funds	13,530,703	13,511,578	(19,125)
Local Funds:			
NJROTC	393,089	393,089	-
Twelve Month Agriculture	43,447	43,447	-
Medicaid Program	490,000	490,000	-
Total Local Funds	926,536	926,536	-
State Funds:			
Reading coaches	-	1,121,000	1,121,000
Technology	-	832,418	832,418
Summer Reading Program	38,729	38,729	-
EEDA Career Specialists	692,716	635,775	(56,941)
Student Health and Fitness - Nurses	649,459	649,459	-
Student Health and Fitness - Physical Education	188,613	185,203	(3,410)
Adult Education Supplemental Nutrition	27,796	27,796	-
K-5 Enhancement Funds	766,733	770,819	4,086
6-8 Enhancement	60,309	60,309	-
Total State Funds	2,424,355	4,321,508	1,897,153
Total Special Revenue Funds	\$ 16,881,594	\$ 18,759,622	\$ 1,878,028

*Reflects current allocations only; no carryovers

**FUND #3 - EDUCATION IMPROVEMENT ACT
FOR THE 2014 - 2015 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET**

	2013 - 2014 Budget*	2014 - 2015 Proposed Budget*	Increase/ (Decrease)
ADEPT	\$ 20,274	\$ 20,274	\$ -
Technology Support	45,778	-	(45,778)
Arts in Education	12,000	12,000	-
Professional Development	135,894	134,508	(1,386)
CATE Equipment	188,561	188,561	-
Refurbishment of Science Kits	101,522	101,522	-
National Board Certified Teachers (Pass Through)	746,426	746,426	-
District Teacher of the Year Award (Pass Through)	1,077	1,077	-
At Risk Student Learning	4,685,973	2,701,125	(1,984,848)
Early Childhood Program (4K)	779,074	-	(779,074)
Child Development Education Pilot Program (CDEPP)	-	1,981,560 **	1,981,560
Academically/Artistically Advanced Students	728,537	-	(728,537)
Teacher Salary Supplement (TSS)	3,698,088	3,698,088	-
TSS Fringe	491,704	491,654	(50)
Adult Education	295,099	295,099	-
Reading	108,382	107,275	(1,107)
Teacher Supplies (Pass Through)	451,000	451,000	-
High Schools That Work	124,340	124,340	-
Aid to Districts - Special Education	69,241	-	(69,241)
School-to-Work Transition Act	89,825	89,825	-
Aid to Districts	<u>1,139,530</u>	<u>817,505</u>	<u>(322,025)</u>
Total Education Improvement Act Fund	\$ <u>13,912,325</u>	\$ <u>11,961,839</u>	\$ <u>(1,950,486)</u>

*Reflects current allocations only; no carryovers

**Funding in lieu of Early Childhood Program funding

**FUND #4 - DEBT SERVICE
FOR THE 2014 - 2015 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET**

	2013 - 2014 Budget	2014 - 2015 Proposed Budget	Increase/ (Decrease)
Revenue:			
Levies for Debt Service - Current and Delinquent	\$ 16,498,518	\$ 17,623,877	\$ 1,125,359
Interest Income	50,000	25,000	(25,000)
Total Revenue	\$ 16,548,518	\$ 17,648,877	\$ 1,100,359
Expenditures:			
Principal payments			
2009 Issue	\$ 3,130,000	\$ -	\$ (3,130,000)
2010 Issue	2,790,000	2,855,000	65,000
2011 Issue	2,660,000	2,740,000	80,000
2012 Issue	2,730,000	2,855,000	125,000
2013 Issue	3,690,000	3,210,000	(480,000)
2014 Issue	-	4,000,000	4,000,000
Interest Payments			
2009 Issue	125,200	-	(125,200)
2010 Issue	127,500	85,650	(41,850)
2011 Issue	246,600	166,800	(79,800)
2012 Issue	560,200	451,000	(109,200)
2013 Issue	463,450	658,400	194,950
2014 Issue	-	500,000	500,000
Issuance Costs and Other Fees	125,568	127,027	1,459
Total Expenditures	\$ 16,648,518	\$ 17,648,877	\$ 1,000,359

**FUND #5 - SCHOOL BUILDING
FOR THE 2014 - 2015 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET**

	<u>2014 - 2015 Proposed Budget</u>
Revenue:	
General Obligation Bonds, Series 2014	\$ 17,500,000
Interest on Investments	<u>100,000</u>
Total Revenue	\$ <u><u>17,600,000</u></u>
Expenditures:	
Projects Approved in the Five Year Facilities Plan	\$ <u>17,600,000</u>
Total Expenditures	\$ <u><u>17,600,000</u></u>

**FUND #6 - SCHOOL FOOD SERVICE
FOR THE 2014 - 2015 SCHOOL YEAR
REVENUE AND EXPENSES BUDGET**

	2013 - 2014 Budget	2014 - 2015 Proposed Budget	Increase/ (Decrease)
Revenue:			
Lunch - Students	\$ 837,727	\$ 772,019	\$ (65,708)
Special Sales - Students	222,011	238,544	16,533
Breakfast - Students	57,333	47,308	(10,025)
Lunch - Adults	72,237	76,354	4,117
Special Sales - Adults	19,269	17,414	(1,855)
Breakfast - Adults	1,336	566	(770)
Interest on Investments	7,408	10,286	2,878
USDA Reimbursement - Lunch	5,428,673	5,237,900	(190,773)
USDA Reimbursement - Breakfast	2,004,083	1,947,129	(56,954)
Other Income	9,753	20,776	11,023
Use of carryover	626,227	677,180	50,953
Total Revenue	\$ 9,286,057	\$ 9,045,476	\$ (240,581)
Expenses:			
Regular Salaries	\$ 2,743,171	\$ 2,507,164	\$ (236,007)
Temporary Salaries	67,538	20,208	(47,330)
Fringe Benefits	369,890	379,835	9,945
Staff Services	2,000	50,000	48,000
Maintenance Repairs	15,000	15,000	-
Travel	22,000	32,000	10,000
Telephone	5,700	6,200	500
Technology	165,000	40,000	(125,000)
Advertising	150	150	-
Printing and Binding	26,500	21,000	(5,500)
Purchased Services	6,500	382,453	375,953
Supplies	498,329	489,046	(9,283)
Food	4,658,153	4,501,432	(156,721)
Expendable Equipment	40,500	40,500	-
Non-Expendable Equipment	216,000	100,000	(116,000)
Dues/Fees	1,500	7,000	5,500
Sales Taxes	5,085	5,456	371
Indirect Costs	442,041	447,032	4,991
Other Expenses	1,000	1,000	-
Total Expenses	\$ 9,286,057	\$ 9,045,476	\$ (240,581)