

BOARD AGENDA ITEM

August 23, 2022

SUBJECT:

Monthly Financial Report for the Period Ended May 31, 2022

BACKGROUND INFORMATION:

The Business Services department submits monthly financials for Board review, consideration, and acceptance.

ADMINISTRATIVE CONSIDERATION:

A breakdown of General Fund revenue and expenditures are presented for review. The attached report reflects budgeted amounts, current and year-to-date amounts, and the remaining balance. Revenue and expenditures through May 31, 2022, comprised 89% and 80%, respectively, of annual budget amounts. These percentages are in line with normal expectations through this time of year.

The packet also includes monthly and aggregate 1% Education Capital Improvement Sales & Use tax collections (reflecting the current and two previous years). Sales tax collections for the year through May exceeded annual projections of \$19,846,814.

RECOMMENDATION:

Accept the monthly financial report for the period ended May 31, 2022

ATTACHMENTS:

1. Revenue and Expenditures Statement – General Fund
2. Monthly Record of Sales Tax Collections

PREPARED BY:

M. O. Traxler III

Aiken County School District
REVENUE & EXPENDITURE STATEMENT

FY 2021-2022

05/01/2022 TO 05/31/2022

	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>BUDGETED</u>	<u>PCT USED</u>
REVENUE:				
001110 AIKEN CO AD VALOREM TAX	1,015,804.98	64,078,895.00	63,162,291.00	101.0
001111 SALUDA CO AD VALOREM TAX	0.00	455,912.67	1,003,626.00	45.0
001140 AIKEN CO DELINQUENT TAX	657,046.07	2,147,370.50	2,470,000.00	87.0
001141 SALUDA CO DELINQUENT TAX	0.00	124,838.55	30,000.00	416.0
001280 PAYMENT IN LIEU OF TAXES	0.00	0.00	6,500,000.00	0.0
001310 Reg Day School Tuition	375.00	22,762.50	9,000.00	253.0
001320 Reg Day School Other LEA	0.00	25,769.33	6,000.00	429.0
001510 Interest on Investments	37,275.17	112,742.87	250,000.00	45.0
001740 Student Fees	35.00	-105.00	0.00	0.0
001950 Refund prior year exp	0.00	39,388.00	0.00	0.0
001993 Insurance Proceeds	0.00	2,512.07	0.00	0.0
001998 SURPLUS REVENUE ONLY	7,824.60	110,749.75	0.00	0.0
001999 OTHER LOCAL SOURCES	-26,558.98	311,009.77	290,435.07	107.0
003132 HOME SCHOOLING	2,516.00	2,516.00	0.00	0.0
003160 SCHOOL BUS DRIVER SALARY	220,476.87	1,763,814.94	2,182,135.00	81.0
003162 TRANSP WORKERS' COMP	0.00	96,141.11	0.00	0.0
003180 EMPLOYER CONTRIB. FRINGE	2,167,102.87	23,716,755.13	26,202,115.00	91.0
003181 RETIREE INSURANCE	524,455.21	5,693,072.36	6,111,219.00	93.0
003186 State Aid to Class T/S	1,071,140.57	5,302,709.48	6,488,396.00	82.0
003311 EFA - KINDERGARTEN	222,016.56	2,386,508.17	2,520,605.00	95.0
003312 EFA - PRIMARY	655,679.31	7,227,722.20	7,874,145.00	92.0
003313 EFA - ELEMENTARY	1,073,224.39	12,033,107.91	13,358,124.00	90.0
003314 EFA - HIGH SCHOOL	318,173.50	5,226,976.69	4,032,076.00	130.0
003315 EFA - TRAIN. MENT. HANDIC	21,688.06	227,301.30	260,554.00	87.0
003316 EFA - SPEECH	170,486.01	1,792,559.91	1,942,984.00	92.0
003317 EFA - HOMEBOUND	7,758.82	21,827.27	30,190.00	72.0
003321 EFA - EMOTIONALLY HANDICA	29,186.66	203,575.17	225,758.00	90.0
003322 EFA - EDUCABLE MENT. HAND	67,846.04	672,469.61	711,315.00	95.0
003323 EFA - LEARNING DISABLED	381,869.62	4,171,752.13	4,559,536.00	91.0
003324 EFA - HEARING HANDICAPPED	13,340.48	153,023.00	149,996.00	102.0
003325 EFA - VISUALLY HAND.	11,445.25	124,507.32	112,357.00	111.0
003326 EFA - ORTHOPEDICALLY HAND	4,145.23	54,237.99	69,699.00	78.0
003327 EFA - VOCATIONAL	698,602.00	6,204,280.69	8,588,050.00	72.0
003331 EFA - AUTISM	142,286.11	1,290,326.09	1,408,328.00	92.0
003332 EFA - HIGH ACHIEVING	73,250.20	790,269.10	931,227.00	85.0

Aiken County School District
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FY 2021-2022

05/01/2022 TO 05/31/2022

	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>BUDGETED</u>	<u>PCT USED</u>
(continued)				
003334 EFA - ESOL	41,615.97	427,314.57	463,283.00	92.0
003351 EFA - ACADEMIC ASSISTANCE	179,511.65	1,970,625.95	1,984,526.00	99.0
003352 EFA - POVERTY	412,892.71	4,581,185.21	5,056,572.00	91.0
003353 EFA - DUAL CREDIT	7,605.65	89,167.76	92,675.00	96.0
003810 Tax relief ; Tier 1	0.00	8,147,500.40	8,147,500.00	100.0
003820 Homestead Exemp. (Tier 2)	54,188.24	2,659,778.36	2,659,778.00	100.0
003825 Tax relief (Tier 3)	2,251,765.40	18,329,527.20	22,226,833.00	82.0
003827 \$2.5 Million Bonus	0.00	13,561.51	70,000.00	19.0
003993 PEBA ON-BEHALF PAYMENT	0.00	0.00	1,293,418.00	0.0
004110 IMPACT AID	0.00	66,469.00	0.00	0.0
005230 TRANSFER FROM EIA	3,337,246.36	5,630,367.89	7,650,547.00	74.0
005280 TRANSFER - INDIRECT COST	25,633.47	103,329.49	700,000.00	15.0
005300 SALES OF FIXED ASSETS	0.00	6,271.50	0.00	0.0
TOTAL REVENUE	15,878,951.05	188,612,398.42	211,825,293.07	89
EXPENDITURE:				
110000 REGULAR SALARIES	8,502,509.54	85,040,394.64	114,954,385.79	74.0
111000 PRINCIPAL/ASST PRIN SAL	720,049.02	7,469,243.73	8,662,956.00	86.0
115000 CLERICAL/AIDE SALARIES	1,123,379.63	11,351,668.07	9,415,123.00	121.0
120000 TEMPORARY SALARIES	15,714.48	76,808.91	18,500.00	415.0
130000 OVERTIME SALARIES	87,335.21	1,822,072.10	1,972,780.00	92.0
140000 TERMINAL LEAVE	4,125.25	97,461.83	250,000.00	39.0
180000 Head of Org Unit Salaries	29,018.26	318,507.92	348,219.00	91.0
210000 INSURANCE	637,921.38	13,032,128.90	15,131,233.00	86.0
220000 RETIREMENT	2,355,894.73	23,595,393.82	28,831,537.23	82.0
230000 SOCIAL SECURITY	765,293.39	7,744,356.74	9,355,802.26	83.0
260000 UNEMPLOYMENT COMPENSATION	0.00	1,973.95	33,000.00	6.0
270000 WORKMEN'S COMPENSATION	0.00	1,371,987.00	1,542,038.00	89.0
281000 Head of Org Unit Ins	0.00	0.00	31,600.00	0.0
282000 Head of Org Unit Retirmnt	0.00	0.00	79,429.00	0.0
283000 Head of Org SS	0.00	0.00	25,420.00	0.0
311000 PURCH SERV/INSTRUCTION	298,933.59	3,271,473.84	3,078,012.92	106.0
312000 PURCH SERV/INSTR PROGRAMS	7,504.01	36,908.82	113,090.00	33.0
313000 PURCH SERV/STUDENT SERVIC	0.00	527,997.47	516,331.00	102.0
315000 MANAGEMENT SERVICES	2,057.00	22,462.00	87,000.00	26.0
316000 DATA PROCESSING SERVICES	114,888.03	218,724.58	225,876.31	97.0
318000 AUDIT FEES	0.00	70,442.25	86,500.00	81.0

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	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>BUDGETED</u>	<u>PCT USED</u>
(continued)				
319000 ATTORNEY/LEGAL FEES	15,020.40	159,237.33	225,000.00	71.0
321000 WATER/SEWERAGE	72,426.97	761,452.38	834,272.00	91.0
323000 REPAIR/MAINTENANCE SERVCS	138,173.75	1,479,436.74	1,748,775.60	85.0
324000 PROPERTY INSURANCE	0.00	1,265,885.79	1,229,101.00	103.0
325000 RENTALS	357.00	3,627.00	99,736.25	4.0
326000 EQUIPMENT REPAIRS	27,560.52	357,644.70	373,229.34	96.0
329000 OTHER PROPERTY SERVICES	0.00	1,808.23	2,475.00	73.0
331000 STUDENT TRANSPORTATION	215.28	834.21	53,000.00	2.0
332000 TRAVEL	21,157.05	291,705.40	333,181.38	88.0
339000 OTHER TRANSPORTATION	7,938.10	43,949.07	56,466.13	78.0
340000 TELEPHONE	20,841.90	309,388.99	307,880.00	100.0
345000 PURCH SERVICES-TECHNOLOGY	80,140.55	1,368,551.60	1,881,411.62	73.0
350000 ADVERTISING	1,394.95	6,335.44	8,472.00	75.0
360000 PRINTING & BINDING	923.00	35,807.72	45,986.00	78.0
380000 Head of Org Unit Travel	251.55	3,714.24	4,500.00	83.0
390000 OTHER PURCHASED SERVICES	3,080.02	103,329.43	234,326.00	44.0
395000 Other Prof/Tech Svcs	150.00	990.00	6,220.00	16.0
399000 MISC. PURCHASED SERVICES	988.15	164,665.01	188,761.90	87.0
410000 SUPPLIES, GENERAL	214,627.64	633,281.55	1,270,770.33	50.0
410100 RECR./RETENTION SUPPLIES	0.00	20,546.25	22,000.00	93.0
411000 INSTRUCTIONAL SUPPLIES	73,986.46	532,943.56	792,218.11	67.0
411210 CATE: Ag	0.00	84.93	0.00	0.0
411260 VOCATIONAL SUPPLIES	7,372.49	46,975.75	49,401.00	95.0
411300 ROBOTICS SUPPLIES	0.00	8,926.04	9,000.00	99.0
411400 STEAM/STEM INSTRUC. SUPPL	481.79	4,928.56	5,000.00	99.0
411500 Art Supplies	16,151.91	151,111.25	180,425.00	84.0
411510 Band Supplies	8,144.69	15,957.76	21,047.64	76.0
411520 Chorus Supplies	0.00	3,153.73	3,425.00	92.0
411530 Drama Supplies	1,478.71	3,287.55	3,425.00	96.0
411560 Theatre Supplies	0.00	1,065.27	0.00	0.0
412000 OFFICE SUPPLIES	13,814.97	95,488.76	142,560.76	67.0
412100 POSTAGE	0.00	128.25	2,000.00	6.0
415000 JANITORIAL SUPPLIES	171,338.39	613,577.35	624,519.00	98.0
416000 MAINTENANCE SUPPLIES	38.73	1,289.56	10,938.00	12.0
416100 MAINTENANCE REPAIRS	24,687.16	457,877.15	423,518.00	108.0
416200 TOOLS	2,633.12	28,297.62	24,143.00	117.0

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(continued)				
416300 GASOLINE/LUBRICANTS	8,116.44	58,385.07	70,024.00	83.0
416400 VEHICLE REPAIRS	3,140.71	24,312.49	50,000.00	49.0
416500 ELECTRONIC REPAIRS	99.27	24,649.00	30,000.00	82.0
416600 LANDSCAPING SUPPLIES	46,854.62	77,151.12	100,000.00	77.0
416700 UNIFORMS	8,256.20	45,496.71	60,000.00	76.0
418000 HEALTH SUPPLIES	1,358.16	12,781.20	22,446.00	57.0
419000 PSYCHOLOGICAL TESTS	8.80	4,195.64	0.00	0.0
420000 TEXTBOOKS	0.00	49,296.36	75,000.00	66.0
431000 LIBRARY SUPPLIES	27,720.99	179,563.88	202,953.41	88.0
445000 TECHNOLOGY SUPPLIES	13,076.46	514,694.83	642,495.88	80.0
460000 FOOD	706.51	6,744.76	9,000.00	75.0
470000 ENERGY	297,512.78	3,785,041.57	4,400,000.00	86.0
520100 CONSTR CONT - BASIC	0.00	0.00	1,528,535.23	0.0
540000 EQUIPMENT	111,468.51	354,855.37	942,645.77	38.0
545000 TECHNOLOGY AND SOFTWARE	0.00	2,607.89	2,750.00	95.0
610000 REDEMPTION OF PRINCIPAL	395,000.00	395,000.00	395,000.00	100.0
620000 INTEREST EXPENSE	745,608.63	1,491,216.80	1,491,225.00	100.0
640000 DUES AND FEES	1,420.00	114,370.75	115,755.75	99.0
660000 STUDENT ACTIVITY	0.00	5,700.00	0.00	0.0
710000 FUND MODIFICATION	1,553.30	69,079.69	95,000.00	73.0
720000 TRANSITS	2,266.32	77,787.95	86,000.00	90.0
TOTAL EXPENDITURE	17,254,166.47	172,340,221.82	216,294,849.61*	80
DEFICIENCY OF REVENUE BEFORE TRANSFERS	<u>-1,375,215.42</u>	<u>16,272,176.60</u>	<u>-4,469,556.54</u>	<u>-364</u>
DEFICIENCY OF REVENUE AFTER TRANSFERS	<u><u>-1,375,215.42</u></u>	<u><u>16,272,176.60</u></u>	<u><u>-4,469,556.54</u></u>	<u><u>-364</u></u>

** REFLECTS ONE - TIME FUNDS AND
APPROVER MONIES*

**The Consolidated School District of Aiken County
Monthly Record of Sales Tax Collections**

<u>Month</u>	<u>Collections 2019-20</u>	<u>Cummulative since inception</u>	<u>Collections 2020-21</u>	<u>Cummulative since inception</u>	<u>Collections 2021-22</u>	<u>Cummulative since inception</u>
July	1,733,170	81,181,430	1,855,262	102,485,402	2,128,716	127,172,909
August	1,728,158	82,909,588	1,802,028	104,287,430	2,090,409	129,263,318
September	1,671,733	84,581,321	1,882,461	106,169,891	2,123,042	131,386,360
October	1,732,919	86,314,240	1,788,514	107,958,405	2,119,503	133,505,863
November	1,745,322	88,059,561	2,107,739	110,066,144	2,285,981	135,791,844
December	2,099,220	90,158,782	2,411,041	112,477,185	2,327,901	138,119,745
January	1,605,130	91,763,911	1,770,484	114,247,669	2,232,466	140,352,211
February	1,605,130	93,369,041	1,811,505	116,059,174	2,197,517	142,549,728
March	1,506,473	94,875,515	2,482,447	118,541,621	2,484,332	145,034,060
April	1,617,465	96,492,979	2,214,931	120,756,552	2,401,200	147,435,260
May	2,183,291	98,676,271	2,079,623	122,836,175	2,422,801	149,858,062
June	1,953,869	100,630,140	2,208,018	125,044,193		
Yearly Total	21,181,880		24,414,054		24,813,868	