

BOARD AGENDA ITEM

July 13, 2021

SUBJECT:

Budget Adjustment #1 2021 – 2022 for Funds 1, 3, and 9 and Finalization of the 2021 – 2022 Salary Schedule

BACKGROUND INFORMATION:

The Division of Financial Services submits periodic adjustments to the approved budget as may be required in the conduct of operations.

The District's 2021 – 2022 budget was approved upon second reading on May 25, 2021, prior to the State finalizing its budget. The State finalized its budget in late June 2021 and certain estimates changed as result. Furthermore, approval of the final 2021 – 2022 salary schedule was held, pending any revisions resulting from the State's final budget.

ADMINISTRATIVE CONSIDERATION:

Budget Amendments

The final version of the District's 2021 – 2022 budget that was approved in late May reflected estimates based on the Senate version of the budget. Projections changed for the following State allocations in the final version: Education Finance Act (EFA), Student Health & Fitness, Reading Coaches, Career and Technology Education, At-Risk Student Learning, Teacher Salary Supplement-Fringe, and Aid to Districts.

The State budget set employer retirement contributions for 2021 – 2022 at 22.81%, which will be 1.00% higher than 2020 – 2021. The District's budget estimates approved in late May were based on 23.00% retirement. This proposed budget amendment reflects the decrease to 22.81%.

Employer health insurance premiums were originally projected to increase 0.80% in the House version and the District's First Reading of the budget. The estimate was later changed 2.60% in the Senate version and thus the Second Reading of the Budget approved on May 25, 2021. The State's final budget reverted to the 0.80% increase. The budget amendment adjusts the health insurance increase back to 0.80%.

The District received an updated USC-Aiken/Aiken Scholars Academy MOU. Rental charges increased with the move to the new, larger facility on the USC-Aiken campus. The ASA rental budget was increase to reflect the change.

Salary Schedule

It was noted during the second/final reading of the 2021 – 2022 budget that the salary schedule was tentative and subject to change as the State finalized its budget. The tentative version reflected the \$1,000 increase per cell on the teacher scale that ultimately remained in the State’s final budget. Changes from that tentative version include an updated bus driver scale (clarification that 7.5% State-required increase only applies to the State minimum portion of the bus driver pay rate) and \$1,000 increases to the psychologist, nurse, OT/PT, and JROTC instructor pay scales since those positions are treated in the same manner as teachers. Budgeted adjustments were made as necessary.

RECOMMENDATION:

Approve Budget Adjustment #1 and the Final Version of the 2021 – 2022 Salary Schedule

ATTACHMENT:

1. Budget Adjustment #1
2. Final Salary Schedule 2021 – 2022

PREPARED BY:

M. O. Traxler III

Budget Adjustment #1 – General Fund

Revenue:

EFA allocation	100.000.0033xx.000.000	\$ 183,699
Transfer from EIA	100.000.005230.000.000	(450,732)
Total revenue		\$ (267,033)

Expenditures:

Rental (ASA)	100.254.325000.802.000	\$ 22,968
Salaries (JROTC)	100.114.110000.xxx.000	11,800
Salaries (Nurses)	100.213.110000.xxx.000	30,000
Retirement	100.xxx.220000.xxx.000	(208,552)
Health Insurance	100.xxx.230000.xxx.000	(123,249)
Total expenditures		\$ (267,033)

Net \$ -

Budget Adjustment #1 – Other Funds

Revenue:

CATE - EIA	329.000.003529.000.000	\$ 2,423
At-Risk Student Learning	338.000.003538.000.000	(17,402)
TSS – Fringe	355.000.003555.000.000	(48,628)
Aid to Districts (recurring)	397.000.003597.000.000	(591,379)
Aid to Districts (non-recurring)	397G.000.00xxxx.000.000	320,437
Reading Coaches	935.000.003135.000.000	327,753
Student Health & Fitness	937.000.003127.000.000	2,976
Total revenue		\$ (3,820)

Expenditures:

CATE – EIA	329.115.xxxxxx.303.000	\$ 2,423
At-Risk Student Learning	338.xxx.xxxxxx.xxx.000	(17,402)
TSS – Fringe	355.xxx.xxxxxx.xxx.000	(48,628)
Aid to Districts (recurring)	397.xxx.xxxxxx.xxx.000	(591,379)
Aid to Districts (non-recurring)	397G.xxx.xxxxxx.xxx.000	320,437
Reading Coaches	935.221.xxxxxx.xxx.000	327,753
Student Health & Fitness	937.xxx.xxxxxx.xxx.000	2,976
Total expenditures		\$ (3,820)

Net \$ -