BOARD AGENDA ITEM

September 22, 2026

SUBJECT:

Monthly Financial Report for the Period Ended July 31, 2026

BACKGROUND INFORMATION:

The Business Services Department submits monthly financials for Board review, consideration, and acceptance.

ADMINISTRATIVE CONSIDERATION:

A breakdown of General Fund revenue and expenditures is presented for review. The attached report reflects budgeted amounts, current and year-to-date amounts, and the remaining balance. Revenue and expenditures through July 31, 2026, comprised 4% and 2%, respectively, of budgeted amounts. These percentages are in line with normal expectations through this time of year.

Revenue inflows are expected to be slow early in the year, in advance of delayed State funding and the midyear influx of most property tax revenue.

Payroll comprises much of each month's outflows. The majority of July 2026 payroll related to the prior fiscal year and would be handled as a June 30 accrual. In other words, it was booked in the period ended June 30, 2026. Salaries recorded in July 2026 only reflect items not accrued as of prior year. This results in lower expenditures during July in comparison to other months. Expenditure flows normalize in August and thereafter.

RECOMMENDATION:

Accept the monthly financial report for the period ended July 31, 2026

ATTACHMENTS:

Revenue and Expenditures Statement – General Fund

PREPARED BY:

M. O. Traxler III

Aiken County School District
REVENUE & EXPENDITURE STATEMENT

FY 2026-2027 07/01/2026 TO 07/31/2026

	BUDGETED	CURRENT PERIOD	YEAR-TO-DATE	REMAINING BALANCE	PCT USED
REVENUE:					
001110 AIKEN CO AD VALOREM TAX	101,341,572.00	1,568,418.65	1,568,418.65	99,773,153.35	2
001111 SALUDA CO AD VALOREM TAX	1,800,000.00	0.00	0.00	1,800,000.00	0
001140 AIKEN CO DELINQUENT TAX	3,050,000.00	390,850.96	390,850.96	2,659,149.04	13
001141 SALUDA CO DELINQUENT TAX	50,000.00	0.00	0.00	50,000.00	0
001280 PAYMENT IN LIEU OF TAXES	8,700,000.00	0.00	0.00	8,700,000.00	0
001310 Reg Day School Tuition	45,000.00	12,215.00	12,215.00	32,785.00	27
001510 Interest on Investments	2,522,905.00	115,596.30	115,596.30	2,407,308.70	5
001511 Interest 1% sales tax	5,000.00	536.32	536.32	4,463.68	11
001993 Insurance Proceeds	0.00	1,348.07	1,348.07	-1,348.07	0
001997 Flu Shot Deposits	0.00	10,060.00	10,060.00	-10,060.00	0
001998 SURPLUS REVENUE ONLY	0.00	146.00	146.00	-146.00	0
001999 OTHER LOCAL SOURCES	300,000.00	4,284.68	4,284.68	295,715.32	1
003103 STATE AID TO CLASSROOMS	102,181,384.00	8,444,866.01	8,444,866.01	93,736,517.99	8
003160 SCHOOL BUS DRIVER SALARY	2,795,310.00	0.00	0.00	2,795,310.00	0
003162 TRANSP WORKERS' COMP	100,594.00	90,636.34	90,636.34	9,957.66	90
003181 RETIREE INSURANCE	9,285,793.00	753,517.19	753,517.19	8,532,275.81	8
003810 Tax relief ; Tier 1	8,147,500.00	0.00	0.00	8,147,500.00	0
003820 Homestead Exemp. (Tier 2)	2,659,778.00	0.00	0.00	2,659,778.00	0
003825 Tax relief (Tier 3)	32,309,189.00	0.00	0.00	32,309,189.00	0
003993 PEBA ON-BEHALF PAYMENT	1,293,418.00	0.00	0.00	1,293,418.00	0
005230 TRANSFER FROM EIA	29,204,289.00	0.00	0.00	29,204,289.00	0
005280 TRANSFER - INDIRECT COST	700,000.00	0.00	0.00	700,000.00	0
TOTAL REVENUE	306,491,732.00	11,392,475.52	11,392,475.52	295,099,256.48	4
EXPENDITURE:					
110000 REGULAR SALARIES	153,470,261.38	1,795,871.92	1,795,871.92	151,674,389.46	1
111000 PRINCIPAL/ASST PRIN SAL	12,666,752.00	439,977.82	439,977.82	12,226,774.18	3
115000 CLERICAL/AIDE SALARIES	20,917,121.00	372,708.28	372,708.28	20,544,412.72	2
120000 TEMPORARY SALARIES	37,551.00	0.00	0.00	37,551.00	0
130000 OVERTIME SALARIES	824,940.45	35,000.00	35,000.00	789,940.45	4
140000 TERMINAL LEAVE	425,000.00	14,490.05	14,490.05	410,509.95	3
180000 Head of Org Unit Salaries	358,920.00	31,016.74	31,016.74	327,903.26	9
210000 INSURANCE	25,554,693.00	348,038.76	348,038.76	25,206,654.24	1
220000 RETIREMENT	46,989,123.00	653,463.25	653,463.25	46,335,659.75	1
230000 SOCIAL SECURITY	14,105,234.00	198,977.72	198,977.72	13,906,256.28	1
260000 UNEMPLOYMENT COMPENSATION	33,000.00	0.00	0.00	33,000.00	0

	BUDGETED	CURRENT PERIOD	YEAR-TO-DATE	REMAINING BALANCE	PCT USED
270000 WORKMEN'S COMPENSATION	2,186,435.00	546,609.00	546,609.00	1,639,826.00	25
281000 Head of Org Unit Ins	29,987.00	0.00	0.00	29,987.00	0
282000 Head of Org Unit Retirmnt	88,510.00	0.00	0.00	88,510.00	0
283000 Head of Org SS	26,201.00	0.00	0.00	26,201.00	0
290000 OTHER EMPLOYEE BENEFITS	14,400.00	0.00	0.00	14,400.00	0
311000 PURCH SERV/INSTRUCTION	4,166,675.62	59,218.11	59,218.11	4,107,457.51	1
312000 PURCH SERV/INSTR PROGRAMS	257,650.00	3,550.00	3,550.00	254,100.00	1
313000 PURCH SERV/STUDENT SERVIC	993,742.00	0.00	0.00	993,742.00	0
315000 MANAGEMENT SERVICES	27,000.00	0.00	0.00	27,000.00	0
316000 DATA PROCESSING SERVICES	310,682.00	144,007.27	144,007.27	166,674.73	46
318000 AUDIT FEES	140,000.00	0.00	0.00	140,000.00	0
319000 ATTORNEY/LEGAL FEES	175,000.00	25,141.55	25,141.55	149,858.45	14
321000 WATER/SEWERAGE	1,199,999.96	54,702.44	54,702.44	1,145,297.52	5
323000 REPAIR/MAINTENANCE SERVCS	1,633,472.00	86,208.14	86,208.14	1,547,263.86	5
324000 PROPERTY INSURANCE	1,641,934.00	820,967.00	820,967.00	820,967.00	50
325000 RENTALS	112,118.00	0.00	0.00	112,118.00	0
326000 EQUIPMENT REPAIRS	357,218.00	15,373.62	15,373.62	341,844.38	4
329000 OTHER PROPERTY SERVICES	2,475.00	0.00	0.00	2,475.00	0
331000 STUDENT TRANSPORTATION	50,000.00	0.00	0.00	50,000.00	0
332000 TRAVEL	564,680.00	12,040.91	12,040.91	552,639.09	2
339000 OTHER TRANSPORTATION	55,833.00	0.00	0.00	55,833.00	0
340000 TELEPHONE	414,380.00	37,146.62	37,146.62	377,233.38	9
345000 PURCH SERVICES-TECHNOLOGY	1,671,750.20	351,555.00	351,555.00	1,320,195.20	21
350000 ADVERTISING	20,522.00	599.00	599.00	19,923.00	3
360000 PRINTING & BINDING	28,131.00	619.86	619.86	27,511.14	2
380000 Head of Org Unit Travel	4,500.00	0.00	0.00	4,500.00	0
390000 OTHER PURCHASED SERVICES	208,826.00	861.18	861.18	207,964.82	0
395000 Other Prof/Tech Svcs	368,720.00	0.00	0.00	368,720.00	0
399000 MISC. PURCHASED SERVICES	232,769.00	2,401.00	2,401.00	230,368.00	1
410000 SUPPLIES, GENERAL	499,322.00	15,359.92	15,359.92	483,962.08	3
410100 RECR./RETENTION SUPPLIES	20,000.00	0.00	0.00	20,000.00	0
410101 AHS Cambridge	18,000.00	0.00	0.00	18,000.00	0
411000 INSTRUCTIONAL SUPPLIES	1,011,690.70	122,175.49	122,175.49	889,515.21	12
411260 VOCATIONAL SUPPLIES	47,901.00	1,501.56	1,501.56	46,399.44	3
411300 ROBOTICS SUPPLIES	9,000.00	0.00	0.00	9,000.00	0
411400 STEAM/STEM INSTRUC. SUPPL	5,000.00	0.00	0.00	5,000.00	0
411500 Art Supplies	188,400.00	2,422.13	2,422.13	185,977.87	1

	BUDGETED	CURRENT PERIOD	YEAR-TO-DATE	REMAINING BALANCE	PCT USED
411510 Band Supplies	18,208.00	0.00	0.00	18,208.00	0
411520 Chorus Supplies	3,400.00	0.00	0.00	3,400.00	0
411530 Drama Supplies	3,400.00	0.00	0.00	3,400.00	0
412000 OFFICE SUPPLIES	152,068.00	1,776.50	1,776.50	150,291.50	1
412100 POSTAGE	3,000.00	0.00	0.00	3,000.00	0
415000 JANITORIAL SUPPLIES	665,899.00	99,570.72	99,570.72	566,328.28	15
416000 MAINTENANCE SUPPLIES	22,438.00	371.42	371.42	22,066.58	2
416100 MAINTENANCE REPAIRS	713,518.00	57,773.15	57,773.15	655,744.85	8
416200 TOOLS	24,143.00	78.80	78.80	24,064.20	0
416300 GASOLINE/LUBRICANTS	190,024.00	46,003.58	46,003.58	144,020.42	24
416400 VEHICLE REPAIRS	60,000.00	2,367.86	2,367.86	57,632.14	4
416500 ELECTRONIC REPAIRS	45,000.00	386.37	386.37	44,613.63	1
416600 LANDSCAPING SUPPLIES	100,000.00	979.28	979.28	99,020.72	1
416700 UNIFORMS	60,000.00	-22.29	-22.29	60,022.29	0
418000 HEALTH SUPPLIES	22,227.00	0.00	0.00	22,227.00	0
420000 TEXTBOOKS	75,000.00	0.00	0.00	75,000.00	0
431000 LIBRARY SUPPLIES	208,695.00	5,394.18	5,394.18	203,300.82	3
445000 TECHNOLOGY SUPPLIES	501,353.25	474.12	474.12	500,879.13	0
460000 FOOD	15,000.00	126.05	126.05	14,873.95	1
470000 ENERGY	6,750,001.00	582,401.92	582,401.92	6,167,599.08	9
540000 EQUIPMENT	232,078.38	0.00	0.00	232,078.38	0
545000 TECHNOLOGY AND SOFTWARE	45,700.00	0.00	0.00	45,700.00	0
610000 REDEMPTION OF PRINCIPAL	1,025,000.00	0.00	0.00	1,025,000.00	0
620000 INTEREST EXPENSE	1,334,975.00	0.00	0.00	1,334,975.00	0
640000 DUES AND FEES	136,106.00	58,800.00	58,800.00	77,306.00	43
660000 STUDENT ACTIVITY	500.00	0.00	0.00	500.00	0
690000 OTHER OBJECTS	2,000.00	0.00	0.00	2,000.00	0
710000 FUND MODIFICATION	37,000.00	3,000.00	3,000.00	34,000.00	8
720000 TRANSITS	86,000.00	225.42	225.42	85,774.58	0
TOTAL EXPENDITURE	306,698,253.94	7,051,711.42	7,051,711.42	299,646,542.52	2
EXCESS OF REVENUE BEFORE TRANSFERS	-206,521.94	4,340,764.10	4,340,764.10		-2,102
EXCESS OF REVENUE AFTER TRANSFERS	-206,521.94	4,340,764.10	4,340,764.10		-2,102