

BOARD AGENDA ITEM

July 26, 2022

SUBJECT:

Monthly Financial Report for the Period Ended April 30, 2022

BACKGROUND INFORMATION:

The Business Services department submits monthly financials for Board review, consideration, and acceptance.

ADMINISTRATIVE CONSIDERATION:

A breakdown of General Fund revenue and expenditures are presented for review. The attached report reflects budgeted amounts, current and year-to-date amounts, and the remaining balance. Revenue and expenditures through April 30, 2022, comprised 82% and 72%, respectively, of annual budget amounts. These percentages are in line with normal expectations through this time of year.

The packet also includes monthly and aggregate 1% Education Capital Improvement Sales & Use tax collections (reflecting the current and two previous years). Sales tax collections for the year through April exceed annual projections of \$19,846,814.

RECOMMENDATION:

Accept the monthly financial report for the period ended April 30, 2022

ATTACHMENTS:

1. Revenue and Expenditures Statement – General Fund
2. Monthly Record of Sales Tax Collections

PREPARED BY:

M. O. Traxler III

Aiken County School District
REVENUE & EXPENDITURE STATEMENT
04/01/2022 TO 04/30/2022

FY 2021-2022

	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>BUDGETED</u>	<u>PCT USED</u>
100 GENERAL FUND				
REVENUE:				
001110 AIKEN CO AD VALOREM TAX	2,912,724.41	63,063,090.02	63,162,291.00	100.0
001111 SALUDA CO AD VALOREM TAX	0.00	455,912.67	1,003,626.00	45.0
001140 AIKEN CO DELINQUENT TAX	525,414.13	1,490,324.43	2,470,000.00	60.0
001141 SALUDA CO DELINQUENT TAX	0.00	124,838.55	30,000.00	416.0
001280 PAYMENT IN LIEU OF TAXES	0.00	0.00	6,500,000.00	0.0
001310 Reg Day School Tuition	375.00	22,387.50	9,000.00	249.0
001320 Reg Day School Other LEA	0.00	25,769.33	6,000.00	429.0
001510 Interest on Investments	22,823.52	75,467.70	250,000.00	30.0
001740 Student Fees	0.00	-140.00	0.00	0.0
001950 Refund prior year exp	33,899.00	39,388.00	0.00	0.0
001993 Insurance Proceeds	-29,377.46	2,512.07	0.00	0.0
001998 SURPLUS REVENUE ONLY	250.60	102,925.15	0.00	0.0
001999 OTHER LOCAL SOURCES	36,472.07	338,975.13	290,435.07	117.0
003160 SCHOOL BUS DRIVER SALARY	220,476.86	1,543,338.07	2,182,135.00	71.0
003162 TRANSP WORKERS' COMP	0.00	96,141.11	0.00	0.0
003180 EMPLOYER CONTRIB. FRINGE	2,167,102.87	21,549,652.26	26,202,115.00	82.0
003181 RETIREE INSURANCE	524,455.20	5,168,617.15	6,111,219.00	85.0
003186 State Aid to Class T/S	1,057,892.22	4,231,568.91	6,488,396.00	65.0
003311 EFA - KINDERGARTEN	222,848.03	2,164,491.61	2,520,605.00	86.0
003312 EFA - PRIMARY	658,229.89	6,572,042.89	7,874,145.00	83.0
003313 EFA - ELEMENTARY	1,078,799.70	10,959,883.52	13,358,124.00	82.0
003314 EFA - HIGH SCHOOL	645,754.24	4,908,803.19	4,032,076.00	122.0
003315 EFA - TRAIN. MENT. HANDIC	19,409.79	205,613.24	260,554.00	79.0
003316 EFA - SPEECH	162,499.49	1,622,073.90	1,942,984.00	83.0
003317 EFA - HOMEBOUND	297.86	14,068.45	30,190.00	47.0
003321 EFA - EMOTIONALLY HANDICA	16,064.50	174,388.51	225,758.00	77.0
003322 EFA - EDUCABLE MENT. HAND	61,648.43	604,623.57	711,315.00	85.0
003323 EFA - LEARNING DISABLED	378,015.16	3,789,882.51	4,559,536.00	83.0
003324 EFA - HEARING HANDICAPPED	15,436.84	139,682.52	149,996.00	93.0
003325 EFA - VISUALLY HAND.	13,249.29	113,062.07	112,357.00	101.0
003326 EFA - ORTHOPEDICALLY HAND	4,210.26	50,092.76	69,699.00	72.0
003327 EFA - VOCATIONAL	385,464.86	5,505,678.69	8,588,050.00	64.0
003331 EFA - AUTISM	112,247.37	1,148,039.98	1,408,328.00	82.0
003332 EFA - HIGH ACHIEVING	65,801.56	717,018.90	931,227.00	77.0
003334 EFA - ESOL	38,532.77	385,698.60	463,283.00	83.0

Aiken County School District
REVENUE & EXPENDITURE STATEMENT
04/01/2022 TO 04/30/2022

FY 2021-2022

	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>BUDGETED</u>	<u>PCT USED</u>
100 GENERAL FUND (continued)				
003351 EFA - ACADEMIC ASSISTANCE	192,845.68	1,791,114.30	1,984,526.00	90.0
003352 EFA - POVERTY	412,277.53	4,168,292.50	5,056,572.00	82.0
003353 EFA - DUAL CREDIT	8,589.53	81,562.11	92,675.00	88.0
003810 Tax relief; Tier 1	814,750.04	8,147,500.40	8,147,500.00	100.0
003820 Homestead Exemp. (Tier 2)	2,605,590.12	2,605,590.12	2,659,778.00	98.0
003825 Tax relief (Tier 3)	2,251,765.40	16,077,761.80	22,226,833.00	72.0
003827 \$2.5 Million Bonus	0.00	13,561.51	70,000.00	19.0
003993 PEBA ON-BEHALF PAYMENT	0.00	0.00	1,293,418.00	0.0
004110 IMPACT AID	29,542.00	66,469.00	0.00	0.0
005230 TRANSFER FROM EIA	0.00	2,293,121.53	7,650,547.00	30.0
005280 TRANSFER - INDIRECT COST	0.00	69,194.08	700,000.00	10.0
005300 SALES OF FIXED ASSETS	4,845.50	6,271.50	0.00	0.0
TOTAL REVENUE	17,671,224.26	172,726,351.81	211,825,293.07	82
EXPENDITURE:				
110000 REGULAR SALARIES	8,505,809.12	76,538,185.10	112,406,563.44	68.0
111000 PRINCIPAL/ASST PRIN SAL	722,635.24	6,749,194.71	8,662,956.00	78.0
115000 CLERICAL/AIDE SALARIES	1,124,113.75	10,228,308.44	9,415,123.00	109.0
120000 TEMPORARY SALARIES	6,493.83	61,094.43	18,500.00	330.0
130000 OVERTIME SALARIES	109,911.22	1,734,736.89	1,892,780.00	92.0
140000 TERMINAL LEAVE	5,323.60	93,336.58	250,000.00	37.0
180000 Head of Org Unit Salaries	29,018.26	289,489.66	348,219.00	83.0
210000 INSURANCE	1,322,980.37	12,394,207.52	15,917,397.00	78.0
220000 RETIREMENT	2,344,375.97	21,239,499.09	30,117,022.75	71.0
230000 SOCIAL SECURITY	761,083.69	6,979,063.35	9,844,580.00	71.0
260000 UNEMPLOYMENT COMPENSATION	0.00	1,973.95	33,000.00	6.0
270000 WORKMEN'S COMPENSATION	342,918.00	1,371,987.00	1,542,038.00	89.0
281000 Head of Org Unit Ins	0.00	0.00	31,600.00	0.0
282000 Head of Org Unit Retirmnt	0.00	0.00	79,429.00	0.0
283000 Head of Org SS	0.00	0.00	25,420.00	0.0
311000 PURCH SERV/INSTRUCTION	320,962.62	2,989,622.30	3,065,397.81	98.0
312000 PURCH SERV/INSTR PROGRAMS	6,637.53	29,404.81	113,090.00	26.0
313000 PURCH SERV/STUDENT SERVIC	-1,601.91	527,997.47	516,331.00	102.0
315000 MANAGEMENT SERVICES	2,513.50	20,405.00	87,000.00	23.0
316000 DATA PROCESSING SERVICES	51,078.00	103,836.55	224,129.00	46.0
318000 AUDIT FEES	0.00	70,442.25	86,500.00	81.0
319000 ATTORNEY/LEGAL FEES	15,769.69	144,216.93	225,000.00	64.0

Aiken County School District
REVENUE & EXPENDITURE STATEMENT

FY 2021-2022

04/01/2022 TO 04/30/2022

	<u>CURRENT PERIOD</u>	<u>YEAR-TO-DATE</u>	<u>BUDGETED</u>	<u>PCT USED</u>
100 GENERAL FUND (continued)				
321000 WATER/SEWERAGE	70,164.68	689,025.41	834,272.00	83.0
323000 REPAIR/MAINTENANCE SERVCS	102,153.15	1,340,218.75	1,748,775.60	77.0
324000 PROPERTY INSURANCE	1,634.00	1,265,885.79	1,229,101.00	103.0
325000 RENTALS	357.00	3,270.00	99,736.25	3.0
326000 EQUIPMENT REPAIRS	34,384.53	330,084.18	371,288.01	89.0
329000 OTHER PROPERTY SERVICES	1,489.49	1,808.23	2,475.00	73.0
331000 STUDENT TRANSPORTATION	0.00	618.93	53,000.00	1.0
332000 TRAVEL	31,873.44	270,548.35	335,040.49	81.0
339000 OTHER TRANSPORTATION	4,553.93	36,010.97	56,466.13	64.0
340000 TELEPHONE	28,116.64	288,547.09	307,880.00	94.0
345000 PURCH SERVICES-TECHNOLOGY	74,391.10	1,288,411.05	1,881,411.62	68.0
350000 ADVERTISING	757.38	4,940.49	8,472.00	58.0
360000 PRINTING & BINDING	121.78	34,884.72	45,986.00	76.0
380000 Head of Org Unit Travel	304.64	3,462.69	4,500.00	77.0
390000 OTHER PURCHASED SERVICES	5,714.46	100,249.41	236,326.00	42.0
395000 Other Prof/Tech Svcs	0.00	840.00	6,220.00	14.0
399000 MISC. PURCHASED SERVICES	480.66	163,676.86	188,761.90	87.0
410000 SUPPLIES, GENERAL	104,130.64	418,653.91	1,269,770.33	33.0
410100 RECR./RETENTION SUPPLIES	830.47	20,546.25	22,000.00	93.0
411000 INSTRUCTIONAL SUPPLIES	63,426.70	458,957.10	708,326.58	65.0
411210 CATE: Ag	0.00	84.93	0.00	0.0
411260 VOCATIONAL SUPPLIES	4,337.53	39,603.26	49,401.00	80.0
411300 ROBOTICS SUPPLIES	67.41	8,926.04	9,000.00	99.0
411400 STEAM/STEM INSTRUC. SUPPL	0.00	4,446.77	5,000.00	89.0
411500 Art Supplies	19,616.66	134,959.34	180,425.00	75.0
411510 Band Supplies	5,051.78	7,813.07	21,047.64	37.0
411520 Chorus Supplies	1,103.42	3,153.73	3,425.00	92.0
411530 Drama Supplies	839.59	1,808.84	3,425.00	53.0
411560 Theatre Supplies	0.00	1,065.27	0.00	0.0
412000 OFFICE SUPPLIES	5,584.71	81,673.79	145,308.07	56.0
412100 POSTAGE	0.00	128.25	2,000.00	6.0
415000 JANITORIAL SUPPLIES	33,208.39	442,238.96	624,519.00	71.0
416000 MAINTENANCE SUPPLIES	38.73	1,250.83	10,938.00	11.0
416100 MAINTENANCE REPAIRS	58,785.09	433,189.99	423,518.00	102.0
416200 TOOLS	2,375.40	25,664.50	24,143.00	106.0
416300 GASOLINE/LUBRICANTS	12,317.17	50,268.63	70,024.00	72.0

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04/01/2022 TO 04/30/2022

FY 2021-2022

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100 GENERAL FUND (continued)				
416400 VEHICLE REPAIRS	1,429.65	21,171.78	50,000.00	42.0
416500 ELECTRONIC REPAIRS	2,574.03	24,549.73	30,000.00	82.0
416600 LANDSCAPING SUPPLIES	1,645.19	30,296.50	100,000.00	30.0
416700 UNIFORMS	2,503.47	37,240.51	60,000.00	62.0
418000 HEALTH SUPPLIES	4,363.67	11,423.04	22,446.00	51.0
419000 PSYCHOLOGICAL TESTS	0.00	4,186.84	0.00	0.0
420000 TEXTBOOKS	-192.51	49,296.36	75,000.00	66.0
431000 LIBRARY SUPPLIES	20,849.54	151,842.89	203,641.38	75.0
445000 TECHNOLOGY SUPPLIES	53,366.56	501,618.37	640,495.88	78.0
460000 FOOD	656.31	6,038.25	9,000.00	67.0
470000 ENERGY	294,687.99	3,487,528.79	4,400,000.00	79.0
540000 EQUIPMENT	106,922.56	243,386.86	942,645.77	26.0
545000 TECHNOLOGY AND SOFTWARE	119.40	2,607.89	2,750.00	95.0
610000 REDEMPTION OF PRINCIPAL	0.00	0.00	395,000.00	0.0
620000 INTEREST EXPENSE	0.00	745,608.17	1,491,225.00	50.0
640000 DUES AND FEES	341.00	112,950.75	115,150.00	98.0
660000 STUDENT ACTIVITY	5,700.00	5,700.00	0.00	0.0
710000 FUND MODIFICATION	0.00	67,526.39	95,000.00	71.0
720000 TRANSITS	5,362.82	75,521.63	86,000.00	88.0
TOTAL EXPENDITURE	<u>16,838,562.73</u>	<u>155,102,413.16</u>	<u>214,602,412.65</u>	<u>72</u>
EXCESS OF REVENUE BEFORE TRANSFERS	<u>832,661.53</u>	<u>17,623,938.65</u>	<u>-2,777,119.58</u>	<u>-635</u>
EXCESS OF REVENUE AFTER TRANSFERS	<u>832,661.53</u>	<u>17,623,938.65</u>	<u>-2,777,119.58</u>	<u>-635</u>
GRAND TOTAL	<u>832,661.53</u>	<u>17,623,938.65</u>	<u>-2,777,119.58</u>	<u>-635</u>

**The Consolidated School District of Aiken County
Monthly Record of Sales Tax Collections**

<u>Month</u>	<u>Collections 2019-20</u>	<u>Cummulative since inception</u>	<u>Collections 2020-21</u>	<u>Cummulative since inception</u>	<u>Collections 2021-22</u>	<u>Cummulative since inception</u>
July	1,733,170	81,181,430	1,855,262	102,485,402	2,128,716	127,172,909
August	1,728,158	82,909,588	1,802,028	104,287,430	2,090,409	129,263,318
September	1,671,733	84,581,321	1,882,461	106,169,891	2,123,042	131,386,360
October	1,732,919	86,314,240	1,788,514	107,958,405	2,119,503	133,505,863
November	1,745,322	88,059,561	2,107,739	110,066,144	2,285,981	135,791,844
December	2,099,220	90,158,782	2,411,041	112,477,185	2,327,901	138,119,745
January	1,605,130	91,763,911	1,770,484	114,247,669	2,232,466	140,352,211
February	1,605,130	93,369,041	1,811,505	116,059,174	2,197,517	142,549,728
March	1,506,473	94,875,515	2,482,447	118,541,621	2,484,332	145,034,060
April	1,617,465	96,492,979	2,214,931	120,756,552	2,401,200	147,435,260
May	2,183,291	98,676,271	2,079,623	122,836,175		
June	1,953,869	100,630,140	2,208,018	125,044,193		
Yearly Total	21,181,880		24,414,054		22,391,067	