

AIKEN COUNTY PUBLIC SCHOOLS



Budget Work Study

January 15, 2013

WE WILL DISCUSS...

- Budget calendar overview
- General Fund
 - Overview
 - Revenue
 - Expenditures
 - Staffing formulas

2013-14 BUDGET CALENDAR

- December 18 Budget 101
- December Student projections
- January 15 Budget workshop
- January-March Receive/evaluate budget input
- February 19 Budget workshop
- March 19 Budget workshop
- April 9 Budget workshop, if necessary
- April 16 Preliminary budget

2013-14 BUDGET CALENDAR

- April 30 Budget workshop, if necessary
- May 14 Tentative budget
- By May 27 Budget advertisement
- June 4 Special called meeting for public input
- June 11 Public hearing for budget
- June 11 Public hearing for millage
- June 25 Adoption of 2013-14 budget
- November Budget narrative posted online

GENERAL FUND

- “Fund 1”
- Largest fund
- General operations
- Activity not recorded elsewhere
- \$162.7 million original budget in current year
- Two-thirds of total District expenditures
- Mostly funded from State and local sources
- Receives most of focus during budget process

FUND 1 - REVENUE

Revenue	Source	2012-13 Budget
Property taxes	Local	\$ 45,595,318
Delinquent taxes	Local	2,500,000
Fees in lieu of tax	Local	6,000,000
Other local revenue	Local	120,000
Education Finance Act	State	45,364,736
Fringe benefits	State	22,725,273
Property tax relief	State	27,444,337
School bus drivers	State	1,072,134
Other state revenue	State	47,000
Impact Aid	Federal	90,000

FUND 1 - REVENUE

Revenue	Source	2012-13 Budget
Transfer from EIA – Teacher Salary Supplement and TSI Fringe	State/Transfer	4,511,448
Transfer from EIA and Special Revenue – Prior Year Carryover	State/Transfer	2,988,382
Transfer from EIA and Special Revenue – Current Year Allocations	State/Transfer	1,678,361
Indirect Costs	Transfer	600,000
Non-recurring items	Fund Balance*	1,963,160
Total		\$ 162,700,149

FUND 1 - REVENUE

- “Green” lines on preceding pages
- Property taxes
 - Capped; caps vary by district
 - Change in consumer price index + population
 - Three year “look back”
- Amounts of flexible dollars in decline
 - State dollars in other funds
 - Rising costs and decreasing allocations

FUND 1 - REVENUE

- Delinquent taxes can vary from year-to-year
 - Higher than usual in 2011-12
- FILOT is negotiated by County
- EFA allocation largely dependent on BSC
 - Little increase, if any, if BSC stays at \$2,012
- Typically see some increase in fringe benefits allocation.
- Property tax relief expected to increase by \$719,219
- Expect little to no change in other revenues

FUND 1 - EXPENDITURES

Expenditure	2012-13 Budget
Salaries	\$ 108,502,108
Payroll taxes and fringe benefits	36,445,048
Purchased services	7,271,352
Supplies and materials	7,712,015
Capital outlay	506,946
Payments to charter schools	1,975,000
Other	287,680
Total	\$ 162,700,149

FUND 1 - EXPENDITURES

- Little-to-no discretion are certain items
 - Maintenance of effort
 - Charter allocations
 - Proviso students
 - Fringe benefits and payroll taxes
 - Utilities
 - Workers comp, unemployment, property liability
- Remaining items – salaries, supplies, travel, certain purchased services

QUESTIONS AND COMMENTS