

## **BOARD AGENDA ITEM**

September 25, 2012

### ***SUBJECT:***

Budget Adjustment #4 (FY12) – Fund #1 (General), Fund #2 (Special Revenue), Fund #3 (EIA), and Fund #5 (School Building)

### ***BACKGROUND INFORMATION:***

Periodically during the fiscal year, the Division of Fiscal Services submits adjustments to the approved budget as may be required in the conduct of operations.

### ***ADMINISTRATIVE CONSIDERATION:***

**FUND #1 (General)** Budgeted revenue and expenditures should be increased/decreased to reflect actual amounts received/expended, to include increase in EFA, as well as other miscellaneous increases/decreases or transfers requested by department heads.

**FUND #2 (Special Revenue)** Budgeted revenue and expenditures should be increased for the following to reflect actual amounts received, to include prior year carryovers: IDEA, IDEA Preschool, IDEA Stimulus, and IDEA Preschool Stimulus.

**FUND #3 (EIA)** Budgeted revenue and expenditures should be increased to reflect Special Education Maintenance of Effort allocation, carryover only.

**FUND #5 (School Building)** Budgeted revenue and expenditures should be increased to reflect actual amount received plus prior year carryover.

### ***RECOMMENDATION:***

Approve Budget Adjustment #4 (FY12) – Fund #1 (General), Fund #2 (Special Revenue), Fund #3 (EIA), and Fund #5 (School Building)

### ***ATTACHMENT:***

Budget Adjustment #4 (FY12) – Fund #1 (General), Fund #2 (Special Revenue), Fund #3 (EIA), and Fund #5 (School Building)

### ***PREPARED BY:***

Marion O. Traxler III  
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**FUND #1 (General Fund)**

To increase budgeted revenue and expenditures to reflect actual; includes increase to reflect actual miscellaneous revenue, decreases to Handicapped Transportation and Home Schooling, increases to Bus Driver Salary, EAA Bus Driver Salary/Fringe, Transportation workers comp, Employer Fringe and Retiree Insurance, an increase to reflect actual EFA allocation, an increase due to Education Foundation Supplement, as well as other miscellaneous increases/decreases in revenue as well as the corresponding increases/reductions in expenditures. Also includes any transfers that may have been made during the FY12 fiscal year to cover 11-day adjustments to school budgets, prior year purchase orders and any miscellaneous school/department requests.

**Revenue:**

100.000.00190.000.000	Miscellaneous Revenue	\$ 17,415.80
100.000.003131.000.000	Handicapped Transportation	(6,966.40)
100.000.003132.000.000	Home Schooling	(4,180.00)
100.000.003160.000.000	Bus Driver Salary	64,557.71
100.000.003161.000.000	EAA bus Driver Salary/Fringe	5,076.44
100.000.003162.000.000	Transportation workers comp	99,291.46
100.000.003180.000.000	Employer Fringe	1,012,195.00
100.000.003181.000.000	Retiree Insurance	721,298.00
100.000.0033xx.000.000	EFA	708,915.60
100.000.003375.000.000	Education Foundation Supplement	670,100.00
100.000.003825.000.000	Tax Relief, Tier 2	(1,444.24)
100.000.003827.000.000	Tax Relief, \$2.5 million bonus, Tier 3	(26,989.16)
100.000.003999.000.000	Misc. State Revenue	(30,000.00)
100.000.005220.000.000	Transfers from Special Revenue	(1,569,436.00)
100.000.005230.000.000	Transfers from EIA	<u>(1,916,773.38)</u>
		\$ (256,939.17)

**Expenditures:**

100.11x.100000.xxx.000	Salaries	\$ 601,820.72
100.11x.200000.xxx.000	Fringe Benefits	(414,620.09)
100.11x.300000.xxx.000	Purchased Services	31,089.08
100.11x.400000.xxx.000	Supplies	777,764.97
100.11x.500000.xxx.000	Capital Outlay	77,642.68
100.12x.100000.xxx.000	Salaries	(2,642,542.30)
100.12x.200000.xxx.000	Fringe Benefits	258,447.98
100.12x.300000.xxx.000	Purchased Services	(927,323.00)
100.12x.400000.xxx.000	Supplies	3,661.18
100.13x.100000.xxx.000	Salaries	(914,412.94)
100.13x.200000.xxx.000	Fringe Benefits	(48,654.08)
100.13x.400000.xxx.000	Supplies	244.94
100.14x.100000.xxx.000	Salaries	708,860.06
100.14x.200000.xxx.000	Fringe Benefits	228,408.31
100.14x.300000.xxx.000	Purchased Services	9,873.83
100.14x.400000.xxx.000	Supplies	2,967.52
100.150.400000.xxx.000	Supplies	(12,969.00)

100.161.100000.xxx.000	Salaries	311,151.31
100.161.200000.xxx.000	Fringe Benefits	225,307.66
100.161.400000.xxx.000	Supplies	(2.48)
100.172.200000.xxx.000	Fringe Benefits	343.84
100.18x.100000.xxx.000	Salaries	(16,423.94)
100.18x.200000.xxx.000	Fringe Benefits	(48,607.22)
100.18x.400000.xxx.000	Supplies	9,000.00
100.190.100000.xxx.000	Salaries	1,594.34
100.190.200000.xxx.000	Fringe Benefits	(873.62)
100.21x.100000.xxx.000	Salaries	(231,888.05)
100.21x.200000.xxx.000	Fringe Benefits	193,552.27
100.21x.300000.xxx.000	Purchased Services	90,817.00
100.21x.400000.xxx.000	Supplies	8,553.87
100.22x.100000.xxx.000	Salaries	(155,212.27)
100.22x.200000.xxx.000	Fringe Benefits	(151,150.72)
100.22x.300000.xxx.000	Purchased Services	(630.11)
100.22x.400000.xxx.000	Supplies	(14,816.77)
100.22x.500000.xxx.000	Capital Outlay	700.00
100.23x.100000.xxx.000	Salaries	474,434.38
100.23x.200000.xxx.000	Fringe Benefits	1,874.14
100.23x.300000.xxx.000	Purchased Services	(11,078.82)
100.23x.400000.xxx.000	Supplies	4,277.23
100.23x.500000.xxx.000	Capital Outlay	8,500.00
100.25x.100000.xxx.000	Salaries	332,006.35
100.25x.200000.xxx.000	Fringe Benefits	1,108,865.94
100.25x.300000.xxx.000	Purchased Services	157,532.64
100.25x.400000.xxx.000	Supplies	149,039.13
100.25x.500000.xxx.000	Capital Outlay	69,201.35
100.26x.100000.xxx.000	Salaries	163,463.12
100.26x.200000.xxx.000	Fringe Benefits	18,589.63
100.26x.300000.xxx.000	Purchased Services	43,576.36
100.26x.400000.xxx.000	Supplies	(43,150.36)
100.26x.500000.xxx.000	Capital Outlay	9,000.00
100.271.100000.xxx.000	Salaries	1,434.56
100.271.200000.xxx.000	Fringe Benefits	(23,449.13)
100.271.400000.xxx.000	Supplies	51,000.00
100.416.710000.xxx.000	Transfers to Charter Schools	<u>181,475.91</u>
		\$ 658,267.40

Fund Balance/Contingency:

100.000.070400.000.000	Fund Balance/Contingency	\$ 915,206.57
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**FUND #2 (Special Revenue)**

To increase budgeted revenue and expenditures for IDEA to reflect current year allocation plus prior year carryover.

Revenue:

203.000.004510.000.000	IDEA	\$ 542,714.59
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Expenditures:

203.1xx.100000.xxx.00	Salaries	\$ (2,887,058.17)
203.1xx.200000.xxx.000	Fringe Benefits	1,042,963.85
203.1xx.300000.xxx.000	Purchased Services	109,500.00
203.1xx.400000.xxx.000	Supplies	122,863.33
203.21x.100000.xxx.000	Salaries	11,000.00
203.21x.200000.xxx.000	Fringe Benefits	2,863.35
203.21x.300000.xxx.000	Purchased Services	71,000.00
203.21x.410000.xxx.000	Supplies	12,407.00
203.21x.600000.xxx.000	Dues/Fees	200.00
203.22x.100000.xxx.000	Salaries	1,127,452.00
203.22x.200000.xxx.000	Fringe Benefits	389,733.06
203.22x.300000.xxx.000	Purchased Services	27,597.91
203.22x.400000.xxx.000	Supplies	19,000.00
203.251.100000.xxx.000	Salaries	85,000.00
203.251.200000.xxx.000	Fringe Benefits	88,262.25
203.251.300000.xxx.000	Purchased Services	74,075.81
203.251.400000.xxx.000	Supplies	10,000.00
203.254.323000.xxx.000	Equipment Repairs	20,809.00
203.416.710000.xxx.000	Payments to Charter Schools	103,317.67
203.431.791000.xxx.000	Indirect Cost	<u>111,727.53</u>
		\$ 542,714.59

To increase budgeted revenue and expenditures for IDEA Preschool to reflect current year allocation and prior year carryover.

Revenue:

205.000.004520.000.000	Preschool IDEA	\$ 72,369.11
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Expenditures:

205.1xx.100000.xxx.000	Salaries	\$ (65,540.00)
205.1xx.200000.xxx.000	Fringe Benefits	45,224.99
205.1xx.300000.xxx.000	Purchased Services	53,336.00
205.1xx.400000.xxx.000	Supplies	5,728.00
205.21x.100000.xxx.000	Salaries	3,000.00
205.21x.200000.xxx.000	Fringe Benefits	644.55
205.21x.300000.xxx.000	Purchased Services	1,000.00
205.22x.100000.xxx.000	Salaries	11,432.00
205.22x.200000.xxx.000	Fringe Benefits	2,456.17

205.22x.300000.xxx.000	Purchased Services	8,601.38
205.416.710000.xxx.000	Transfer to Charter Schools	1,295.44
205.431.791000.xxx.000	Indirect cost	<u>5,190.58</u>
		\$ 72,369.11

To increase budgeted revenue and expenditures for IDEA Stimulus to reflect prior year carryover.

Revenue:

215.000.004540.000.000	IDEA Stimulus	\$ 1,112,995.89
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Expenditures:

215.100.100000.xxx.000	Salaries	\$ 104,698.68
215.100.200000.xxx.000	Fringe Benefits	42,507.12
215.100.300000.xxx.000	Purchased Services	28,545.63
215.100.400000.xxx.000	Supplies	312,572.86
215.100.500000.xxx.000	Furniture and Equipment	56,061.27
215.21x.100000.xxx.000	Salaries	48,758.97
215.21x.200000.xxx.000	Fringe Benefits	10,785.83
215.21x.300000.xxx.000	Purchased Services	181,780.29
215.21x.400000.xxx.000	Supplies	3,500.00
215.22x.100000.xxx.000	Salaries	34,122.20
215.22x.200000.xxx.000	Fringe Benefits	6,454.99
215.22x.300000.xxx.000	Purchased Services	41,964.54
215.22x.400000.xxx.000	Supplies	85,359.32
215.22x.500000.xxx.000	Capital Outlay	134,273.34
215.251.100000.xxx.000	Salaries	3,277.62
215.251.200000.xxx.000	Fringe Benefits	593.42
215.431.791000.xxx.000	Indirect Cost	<u>17,739.81</u>
		\$ 1,112,995.89

To increase budgeted revenue and expenditures for IDEA Preschool Stimulus to reflect prior year carryover.

Revenue:

216.000.004550.000.00	Preschool Stimulus	\$ 17,561.49
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Expenditures:

216.126.100000.xxx.000	Salaries	\$ 6,661.53
216.126.200000.xxx.000	Fringe Benefits	7,691.91
216.214.400000.xxx.000	Supplies	2,655.83
216.431.791000.xxx.000	Indirect Cost	<u>552.22</u>
		\$ 17,561.49

**FUND #3 (EIA Fund)**

To increase budgeted revenue and expenditures for the State allocation for Special Education Maintenance of Effort to reflect prior year carryover.

**Revenue:**

388.000.003588.000.000	Spec Ed MOE, carryover only	\$ 2,192,481.28
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**Expenditures:**

388.1xx.300000.xxx.000	Purchased Services	\$ 66,112.86
388.1xx.400000.xxx.000	Supplies	1,441,684.01
388.1xx.500000.xxx.000	Capital Outlay	365,540.07
388.21x.300000.xxx.000	Purchased Services	24,685.74
388.21x.400000.xxx.000	Supplies	169,964.03
388.21x.500000.xxx.000	Capital Outlay	5,140.28
388.22x.100000.xxx.000	Salaries	46,012.96
388.22x.200000.xxx.000	Fringe Benefits	8,409.45
388.22x.300000.xxx.000	Purchased Services	25,039.95
388.22x.400000.xxx.000	Supplies	32,234.74
388.254.300000.xxx.000	Purchased Services	5,829.68
388.254.400000.xxx.000	Supplies	1,061.67
388.271.500000.xxx.000	Capital Outlay	<u>765.84</u>
		\$ 2,192,481.28

**FUND #5 (Building Fund)**

To increase budgeted revenue and expenditures to reflect actual amount received plus prior year carryover.

**Revenue:**

500.000.001999.000.000	Miscellaneous Revenue	\$ 2,500.00
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**Expenditures:**

500.253.300000.xxx.000	Purchased Services	\$ 1,720,672.59
500.253.400000.xxx.000	Supplies	13,969.54
500.253.500000.xxx.000	Construction Contracts	<u>10,562,230.73</u>
		\$ 12,337,975.86

**Fund Balance:**

500.000.070400.000.000	School Building Fund Balance	\$ 12,335,475.86
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