

BOARD AGENDA ITEM

September 13, 2011

SUBJECT:

Budget Adjustment #6; Funds # 2, 3, 8 and 9 (FY11)

BACKGROUND INFORMATION:

Periodically during the fiscal year, the Division of Fiscal Services submits adjustments to the approved budget as may be required in the conduct of operations.

ADMINISTRATIVE CONSIDERATION:

FUND #2 (Special Revenue) Budgeted revenue and expenditures for Title I-Stimulus and Teaching American History should be increased to reflect FY10 carryover. Budgeted revenue and expenditures for Title I and Adult Education-Basic should be increased to reflect the current allocation. Budgeted revenue and expenditures for Stabilization and School Improvement should be decreased to reflect the current allocation. Budgeted revenue and expenditures for Title I-Migrant should be increased to reflect FY10 carryover and an increase in FY11 allocation.

FUND #3 (EIA/Act 135) Budgeted revenue and expenditures for the following funds should be increased to reflect current allocation: National Board Certification, Teacher Salary Increase, Employer Contributions, Consolidated Adult Education, Reading, and Miscellaneous State. Budgeted revenue and expenditures for the following funds should be decreased to reflect current allocations: Preschool Handicapped-State, High Achieving Students, and Teacher Supply. Budgeted revenue and expenditures for Refurbished Science Kits should be increased to reflect a change in funding source.

FUND #8 and #9 (Special Revenue) Budgeted revenue and expenditures for the following funds should be increased to reflect the current allocation: IMC Receipts, NJROTC, Adult Education Program Income, Medicaid, Special Ed Extended School Year, Medicaid-Nurses Only, i3 Grant, Crescent Cities Daycare, Freedman Daycare, Graduation Donations, Transportation Donations, ADEPT, Education License Plates, and Formative Assessment. Budgeted revenue and expenditures for Westinghouse Teacher Grant should be decreased to reflect the current allocation. Budgeted revenue and expenditures for Refurbished Science Kits and Consolidated Funding should be decreased to reflect a change in funding source.

RECOMMENDATION:

Approve Budget Adjustment #6; Funds # 2, 3, 8 and 9 (FY11)

ATTACHMENT:

Budget Adjustment #6; Funds # 2, 3, 8 and 9 (FY11)

PREPARED BY:

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Fund #2 (Special Revenue)

To increase budgeted revenue and expenditures for Title I-Stimulus to reflect FY10 carryover funds.

Revenue:

222.000.004315.000.000	Title I-Stimulus	\$ 2,613,761.25
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Expenditures:

222.11x.100000.xxx.000	Salaries	\$ 1,221,497.18
222.11x.200000.xxx.000	Fringe Benefits	368,929.90
222.11x.300000.xxx.000	Purchase Services	90,000.00
222.11x.400000.xxx.000	Supplies	350,007.38
222.11x.500000.xxx.000	Equipment	231,441.64
222.18x.100000.xxx.000	Salaries	250.00
222.18x.200000.xxx.000	Fringe Benefits	52.00
222.18x.300000.xxx.000	Purchase Services	2,226.50
222.18x.400000.xxx.000	Supplies	6,134.23
222.21x.400000.xxx.000	Supplies	944.00
222.22x.100000.xxx.000	Salaries	193,138.09
222.22x.200000.xxx.000	Fringe Benefits	41,508.65
222.22x.300000.xxx.000	Purchase Services	33,800.65
222.22x.400000.xxx.000	Supplies	1,742.72
222.22x.500000.xxx.000	Equipment	15,221.87
222.25x.300000.xxx.000	Purchase Services	1,654.49
222.43x.700000.xxx.000	Indirect Costs	55,211.95
		<u>\$ 2,613,761.25</u>

To increase budgeted revenue and expenditures for Teaching American History to reflect FY10 carryover funds.

Revenue:

299.000.004999.000.000	Teaching American History	\$ 36,687.79
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Expenditures:

299.11x.200000.xxx.000	Fringe Benefits	\$ 23.00
299.22x.100000.xxx.000	Salaries	1,587.00
299.22x.200000.xxx.000	Fringe Benefits	1,816.76
299.22x.300000.xxx.000	Purchase Services	27,295.01
299.22x.400000.xxx.000	Supplies	1,044.10
299.22x.500000.xxx.000	Equipment	4,921.92
		<u>\$ 36,687.79</u>

To increase budgeted revenue and expenditures for Title I to reflect current allocation.

Revenue:

201.000.004310.000.000	Title I	\$ 309,523.00
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Expenditures:

201.11x.400000.xxx.000	Supplies	\$ 26,866.00
201.11x.500000.xxx.000	Equipment	288,000.00
201.22x.400000.xxx.000	Supplies	901.00
201.25x.300000.xxx.000	Purchase Services	4,000.00
201.43x.700000.xxx.000	Indirect Costs	(10,244.00)
		<u>\$ 309,523.00</u>

To increase budgeted revenue and expenditures for Adult Education-Basic to reflect current allocation.

Revenue:

243.000.004410.000.000	Adult Education-Basic	\$	5,000.00
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Expenditures:

243.18x.100000.xxx.000	Salaries	\$	3,595.00
243.18x.200000.xxx.000	Fringe Benefits		405.00
243.18x.400000.xxx.000	Supplies		1,000.00
		\$	<u>5,000.00</u>

To decrease budgeted revenue and expenditures for Stabilization Funds to reflect current allocation.

Revenue:

250.000.004350.000.000	Stabilization Funds	\$	(531,146.77)
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Expenditures:

250.11x.300000.xxx.000	Purchase Services	\$	973.10
250.25x.300000.xxx.000	Purchase Services		(9,315.42)
250.25x.400000.xxx.000	Supplies		(518,689.91)
250.41x.700000.xxx.000	Indirect Costs		(4,114.54)
		\$	<u>(531,146.77)</u>

To decrease budgeted revenue and expenditures for School Improvement to reflect current allocation.

Revenue:

237.000.004310.000.000	School Improvement	\$	(706.00)
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Expenditures:

237.22x.100000.xxx.000	Salaries	\$	(706.00)
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To increase budgeted revenue and expenditures for Title I-Migrant to reflect FY10 carryover funds and increase in FY11 allocation.

Revenue:

235.000.004310.000.000	Title I-Migrant	\$	65,522.00
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Expenditures:

235.11x.100000.xxx.000	Salaries	\$	(41,752.00)
235.11x.200000.xxx.000	Fringe Benefits		7,000.00
235.11x.300000.xxx.000	Purchase Services		15,000.00
235.11x.400000.xxx.000	Supplies		52,270.62
235.21x.300000.xxx.000	Purchase Services		7,000.00
235.21x.400000.xxx.000	Supplies		1,000.00
235.22x.100000.xxx.000	Salaries		4,000.00
235.22x.200000.xxx.000	Fringe Benefits		1,500.00
235.22x.300000.xxx.000	Purchase Services		2,500.00
235.22x.500000.xxx.000	Equipment		7,047.38
235.25x.100000.xxx.000	Salaries		1,000.00
235.25x.200000.xxx.000	Fringe Benefits		300.00
235.25x.400000.xxx.000	Supplies		6,050.00
235.43x.700000.xxx.000	Indirect Costs		2,606.00
		\$	<u>65,522.00</u>

Fund #3 (EIA)

To increase budgeted revenue and expenditures for National Board Certification to reflect current allocation.

Revenue:

332.000.003532.000.000 National Board Certification \$ 34,533.00

Expenditures:

332.11x.100000.xxx.000	Salaries	\$ 21,191.80
332.11x.200000.xxx.000	Fringe Benefits	4,270.70
332.21x.100000.xxx.000	Salaries	7,500.00
332.21x.200000.xxx.000	Fringe Benefits	1,570.50
		<u>\$ 34,533.00</u>

To increase budgeted revenue and expenditures for Teacher Salary Increase to reflect current allocation.

Revenue:

350.000.003550.000.000 Teacher Salary Increase \$ 13,762.00

Expenditures:

350.42x.700000.xxx.000 Transfers \$ 13,762.00

To increase budgeted revenue and expenditures for Employer Contributions to reflect current allocation.

Revenue:

355.000.003555.000.000 Employer Contributions \$ 12,008.10

Expenditures:

355.42x.700000.xxx.000 Transfers \$ 12,008.10

To increase budgeted revenue and expenditures for Consolidated Adult Education to reflect current allocation.

Revenue:

356.000.003556.000.000 Consolidated Adult Education \$ 60,667.48

Expenditures:

356.18x.100000.xxx.000	Salaries	\$ 20,000.48
356.18x.200000.xxx.000	Fringe Benefits	5,621.00
356.18x.400000.xxx.000	Supplies	24,257.00
356.22x.100000.xxx.000	Salaries	10,789.00
		<u>\$ 60,667.48</u>

To increase budgeted revenue and expenditures for Reading to reflect current allocation.

Revenue:

358.000.003558.000.000 Reading \$ 14,500.00

Expenditures:

358.22x.500000.xxx.000 \$ 14,500.00

To increase budgeted revenue and expenditures for Miscellaneous State to reflect current allocation.

Revenue:

399.000.003199.000.000 Miscellaneous State \$ 3,200.00

Expenditures:

399.11x.400000.xxx.000 Supplies \$ 3,200.00

To decrease budgeted revenue and expenditures for Preschool Handicapped State to reflect current allocation.

Revenue:

342.000.003542.000.000 Preschool Handicapped State \$ (6,264.52)

Expenditures:

342.42x.700000.xxx.000 Transfers \$ (6,264.52)

To decrease budgeted revenue and expenditures for High Achieving Students to reflect current allocation.

Revenue:

344.000.003544.000.000 High Achieving Students \$ (6,049.89)

Expenditures:

344.14x.100000.xxx.000 Salaries \$ (6,049.89)

To decrease budgeted revenue and expenditures for Teacher Supply to reflect current allocation.

Revenue:

377.000.003577.000.000 Teacher Supply \$ (4,400.00)

Expenditures:

377.11x.400000.xxx.000	Supplies	\$ (6,050.00)
377.12x.400000.xxx.000	Supplies	275.00
377.41x.700000.xxx.000	Indirect Costs	1,375.00
		<u>\$ (4,400.00)</u>

To increase budgeted revenue and expenditures for Refurbished Science Kits to reflect a change in funding source.

Revenue:

326.000.003526.000.000 Refurbished Science Kits \$ 135,301.00

Expenditures:

326.11x.400000.xxx.000	Supplies	\$ 133,762.00
326.41x.700000.xxx.000	Indirect Costs	1,539.00
		<u>\$ 135,301.00</u>

Funds #8 (Special Revenue)

To increase budgeted revenue and expenditures for miscellaneous special revenue donations to reflect current allocation.

Revenue:

808.000.001999.000.000	IMC Receipts	42,421.40
812.000.004999.000.000	NJROTC	21,134.18
820.000.001330.000.000	Adult Education Program Income	18,763.74
822.000.001930.000.000.	Medicaid Program	110,039.00
827.000.003199.000.000	Special Ed Extended School Year	438.89
832.000.001920.000.000	Medicaid-Nurses Only	100,813.48
840.000.001920.000.000	i3 Grant	12,591.81
844.000.001999.000.000	Cresent Cities Daycare	6,420.00
845.000.001999.000.000	Freedman Daycare	92,342.23
897.000.001920.000.000	Graduation Donations	9,750.00
898.000.001920.000.000	Transportation Donations	1,323.00
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		\$ 416,037.73

Expenditures:

808.22x.300000.xxx.000	Purchased Services	35,074.34
808.22x.400000.xxx.000	Supplies	4,212.06
808.22x.500000.xxx.000	Equipment	3,135.00
812.11x.100000.xxx.000	Salaries	(33,808.92)
812.11x.200000.xxx.000	Fringe Benefits	54943.1
820.18x.400000.xxx.000	Supplies	18,763.74
822.11x.400000.xxx.000	Supplies	(489,961.00)
822.12x.300000.xxx.000	Purchased Services	535,000.00
822.26x.300000.xxx.000	Purchased Services	65,000.00
827.12x.100000.xxx.000	Salaries	438.89
832.21x.100000.xxx.000	Salaries	37,304.15
832.21x.200000.xxx.000	Fringe Benefits	10,487.70
832.21x.400000.xxx.000	Supplies	100.00
832.26x.300000.xxx.000	Purchased Services	52,921.63
840.22x.300000.xxx.000	Purchased Services	11,191.81
840.22x.400000.xxx.000	Supplies	1,400.00
844.11x.100000.xxx.000	Salaries	6,420.00
845.18x.400000.xxx.000	Supplies	16,342.23
845.22x.400000.xxx.000	Supplies	2,000.00
845.22x.500000.xxx.000	Equipment	500.00
845.25x.300000.xxx.000	Purchased Services	3,000.00
845.27x.100000.xxx.000	Salaries	150.00
845.27x.300000.xxx.000	Purchased Services	600.00
845.35x.100000.xxx.000	Salaries	50,295.00
845.35x.200000.xxx.000	Fringe Benefits	18,159.00
845.35x.300000.xxx.000	Purchased Services	796.00
845.35x.600000.xxx.000	Dues and Fees	500.00
897.27x.300000.xxx.000	Purchased Services	9,750.00
898.25x.400000.xxx.000	Supplies	1,323.00
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		\$ 416,037.73

To decrease budgeted revenue and expenditures for Westinghouse Teacher Grant to reflect the current allocation.

Revenue:

825.000.001920.000.000	Westinghouse Teacher Grant	\$ (40,250.00)
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Expenditures:

825.11x.100000.xxx.000	Salaries	\$ (40,250.00)
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Fund #9 (Special Revenue)

To decrease budgeted revenue and expenditures for Refurbished Science Kits to reflect change in funding source.

Revenue:

908.000.003126.000.000 Refurbished Science Kits \$ (135,301.00)

Expenditures:

908.11x.400000.xxx.000 Supplies \$ (133,762.00)
908.41x.700000.xxx.000 Transfers (1,539.00)
\$ (135,301.00)

To decrease budgeted revenue and expenditures for Consolidated Funding to reflect change in funding source.

Revenue:

929.000.003129.000.000 Consolidated Funding \$ (737,803.00)

Expenditures:

929.11x.400000.xxx.000 Supplies \$ (737,803.00)

To increase budgeted revenue and expenditures for ADEPT to reflect current allocation.

Revenue:

916.000.003991.000.000 ADEPT \$ 63,705.72

Expenditures:

916.11x.100000.xxx.000 Salaries \$ 10,000.00
916.11x.200000.xxx.000 Fringe Benefits 2,094.00
916.22x.100000.xxx.000 Salaries 29,999.97
916.22x.200000.xxx.000 Fringe Benefits 5,901.99
916.22x.300000.xxx.000 Purchase Services 43.15
916.22x.400000.xxx.000 Supplies 10,328.37
916.22x.500000.xxx.000 Equipment \$ 1,200.00
916.42x.700000.xxx.000 Transfers \$ 4,138.04
\$ 63,705.52

To increase budgeted revenue and expenditures for Education License Plates to reflect current allocation.

Revenue:

919.000.003193.000.000 Education License Plates \$ 3,866.05

Expenditures:

919.11x.400000.xxx.000 Supplies \$ 204.00
919.11x.500000.xxx.000 Equipment (1,813.99)
919.42x.700000.xxx.000 Transfers 5,476.04
\$ 3,866.05

To increase budgeted revenue and expenditures for Formative Assessment to reflect current allocation.

Revenue:

933.000.003123.000.000 Formative Assessment \$ 110,592.30

Expenditures:

933.21x.400000.xxx.000 Supplies \$ 110,592.30