

BOARD AGENDA ITEM

September 14, 2021

SUBJECT:

GMP #1 Site Package for the Highland Springs Middle School Project

BACKGROUND INFORMATION:

HG Reynolds Company, Inc. received bids for CM at Risk for Highland Springs Middle School Project. The design development budget was \$6,525,000.00 for site and approved by the board on April 20, 2021. The COVID-19 price increases requires CD presentation to combine with GMP #1 presentation. The site GMP #1 is now \$8,855,739.00. This 2.3 million increase for the site will also be cause for the building GMP to increase. When the building GMP is presented in October the exact funding options will be presented with a percentage coming from 8% cyclic reserves. The total construction budget needed with owner contingency will be approximately 55 Million.

ADMINISTRATIVE CONSIDERATION:

Accept this information as presented by the administration.

RECOMMENDATIONS:

Authorize the administration to accept GMP #1 Site Package for the Highland Springs Middle School Project in the amount of \$8,855,739.00 and enter into a CM at Risk contract with HG Reynolds Company, Inc.

PREPARED BY:

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