

BOARD AGENDA ITEM

April 21, 2020

SUBJECT:

Financial Report, as of December 31, 2019

BACKGROUND INFORMATION:

The financial report of December 31, 2019 is submitted in the approved format.

ADMINISTRATIVE CONSIDERATION:

The fund balance of the General Fund was \$ 54,132,556 at June 30, 2019.

Budgeted revenues for the six month period ended December 31, 2019 are listed by fund below.

	<u>Adjusted Budget</u>	<u>Received</u>	<u>% Received</u>
Fund 1	\$ 210,151,164	\$ 91,086,821	43.3%
Fund 2	29,224,326	6,449,462	22.1%
Fund 3	13,732,584	8,415,392	61.3%
Fund 4	33,560,450	12,820,058	38.2%
Fund 5	54,006,910	45,837,060	84.9%
Fund 6	9,544,555	3,603,429	37.8%
TOTAL:	\$ 350,219,989	\$ 168,212,221	48.0%

Expenditures for the six month period ended December 31, 2019 are listed by fund below.

	<u>Adjusted Budget</u>	<u>Expenditures</u>	<u>% Expended</u>
Fund 1	\$ 210,151,164	\$ 100,817,867	48.0%
Fund 2	29,224,326	11,739,357	40.2%
Fund 3	13,732,584	6,344,251	46.2%
Fund 4	33,560,450	5,111,216	15.2%
Fund 5	54,006,910	44,538,218	82.5%
Fund 6	9,544,555	4,708,237	49.3%
TOTAL:	\$ 350,219,989	\$ 173,259,146	49.5%

In summary, revenue received for the six months of operation was 48.0% of the amount budgeted and expenditures were 49.5% of the amount budgeted.

RECOMMENDATION:

Accept the Financial Report for December 31, 2019.

ATTACHMENTS:

1. Interim Balance Sheet By Fund
2. Financial Report
3. Monthly Record of Tax Receipts
4. Monthly Record of Delinquent Tax Collections
5. Status of Investments by Fund
6. Monthly Record of Sales Tax Collections

PREPARED BY:

Marion O. Traxler III
Julie R. Forrester

The Consolidated School District of Aiken County
Monthly Record of Tax Receipts
2017 - 18 through 2019 - 20

<u>Month</u>	Receipts 2017-18	Y-T-D 2017-18	Receipts 2018-19	Y-T-D 2018-19	Receipts 2019-20	Y-T-D 2019-20
July	1,179,844	1,179,844	1,079,545	1,079,545	1,581,126	1,581,126
August	1,314,980	2,494,824	1,339,648	2,419,193	1,470,949	3,052,075
September	1,257,957	3,752,781	1,076,030	3,495,223	1,424,820	4,476,896
October	5,580,701	9,333,482	5,727,553	9,222,776	6,199,517	10,676,413
November	5,151,724	14,485,207	4,802,369	14,025,145	4,577,862	15,254,275
December	18,506,121	32,991,328	18,919,018	32,944,163	22,656,927	37,911,202
January	31,180,666	64,171,994	35,279,416	68,223,579		
February	1,999,925	66,171,919	2,822,543	71,046,122		
March	2,112,116	68,284,036	2,166,454	73,212,576		
April	3,225,794	71,509,829	2,395,695	75,608,271		
May	994,140	72,503,969	3,077,493	78,685,764		
June	1,210,704	73,714,673	2,538,943	81,224,707		
Total Received	73,714,673		81,224,707		37,911,202	

**The Consolidated School District of Aiken County
Delinquent Tax Collections
2019-20**

	Operations		Debt Service		Totals	
	<u>Month</u>	<u>Y-T-D</u>	<u>Month</u>	<u>Y-T-D</u>	<u>Month</u>	<u>Y-T-D</u>
July	127,273	127,273	43,866	43,866	171,139	171,139
August	304,323	431,595	97,359	141,225	401,681	572,820
September	100,867	532,462	34,678	175,903	135,545	708,365
October	213,242	745,704	77,434	253,337	290,676	999,041
November	332,758	1,078,462	105,345	358,682	438,103	1,437,144
December	6,877	1,085,339	1,820	360,502	8,697	1,445,841
January						
February						
March						
April						
May						
June						

The Consolidated School District of Aiken County
Status of Investments By Fund
December 31, 2019

<u>Fund</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Number of Days</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Y-T-D Interest</u>	<u>Budgeted Interest</u>
General Fund	LGIP	On Demand	-	1.8428%	25,299,820	392,014	500,000
Total General Fund					25,299,820	392,014	500,000
School Building	LGIP	On Demand	-	1.8428%	21,042,180	209,953	300,000
Total School Bldg.					21,042,180	209,953	300,000
ABM Contract	Regions Bank	N/A	-	1.5600%	21,698,630	281,057	-
Total ABM					21,698,630	281,057	-

The Consolidated School District of Aiken County
Monthly Record of Sales Tax Collections

<u>Month</u>	<u>Collections 2017-18</u>	<u>Cummulative since inception</u>	<u>Collections 2018-19</u>	<u>Cummulative since inception</u>	<u>Collections 2019-20</u>	<u>Cummulative since inception</u>
July	1,470,065	41,968,678	1,561,314	60,849,846	1,733,170	81,181,430
August	1,489,799	43,458,476	1,504,597	62,354,443	1,728,158	82,909,588
September	1,502,947	44,961,423	1,560,167	63,914,611	1,671,733	84,581,321
October	1,556,924	46,518,347	1,609,315	65,523,925	1,732,919	86,314,240
November	1,444,545	47,962,892	1,630,026	67,153,951	1,745,322	88,059,561
December	1,878,950	49,841,842	1,969,973	69,123,924	2,099,220	90,158,782
January	1,411,477	51,253,319	1,549,799	70,673,723		
February	1,424,063	52,677,382	1,560,652	72,234,375		
March	1,682,186	54,359,569	1,829,495	74,063,869		
April	1,695,308	56,054,877	1,813,213	75,877,083		
May	1,587,641	57,642,518	1,828,398	77,705,480		
June	1,646,015	59,288,533	1,742,780	79,448,260		

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2019**

FUND 1 - GENERAL FUND

Assets

Assets

Cash with Treasurer	\$	213,126,590
Cash in Bank		2,313,671
Petty Cash		300
 Total Cash:	 \$	 215,440,561
 Prepaid Expenditures		 1,541,506
Inventory		
Maintenance		404,003
Warehouse		271,280
Investments		25,299,548
Due from Local Sources		2,613,131
Due from Pupil Activity		629,659
Due from SDE		-
Due from Other Funds		-
 Taxes Receivable		 <u>2,329,079</u>
 Total Assets		 <u><u>248,528,768</u></u>

Liabilities and Equity

Liabilities

Deferred Property Taxes		3,516,139
Accrued Salaries and Benefits		6,864,259
Accounts Payable		(54,004)
Deferred Revenue		-
Est. Uncollectable Taxes		986,934
Due to Other Funds		<u>192,813,930</u>
 Total Liabilities		 204,127,258

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2019**

FUND 1 - GENERAL FUND

Equity

Expenditures/Resources:

2019 - 20 Expenditure Budget	210,151,164	
Less: Expenditures to Date	(100,817,867)	
Unencumbered Expenditure Budget		109,333,297

2019 - 20 Revenue Budget	210,151,164	
Less: Revenue Received to Date	(91,086,821)	
Less Balance to be Received		119,064,343

Fund Balance:

Undesignated Fund Balance	48,363,559	
Reserves for FY19 Purchase Orders, Long Term Advances, and Capital Improvements	5,768,997	
	-	

Audited Fund Balance (July 1, 2019)	54,132,556	
Less: Appropriated Fund Balance		

Unappropriated Fund Balance		54,132,556
Total Equity		44,401,510

Total Liabilities and Equity		\$ 248,528,768
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2019**

FUND 2 - SPECIAL REVENUE

Assets

Assets

Due from Federal Government	\$	150,147
Due from State Department of Education		(24,009)
Due from Local Sources		96,609
Due from Other Funds		-
Total Assets		222,748

Liabilities and Equity

Liabilities

Deferred Revenue		125,949
Due to State Department of Education		-
Due to Federal Government		-
Accounts Payable		-
Due to other Funds		5,386,695
Total Liabilities		5,512,644

Equity

Expenditures/Resources:

2019 - 20 Expenditure Budget	29,224,326	
Less: Expenditures to Date	(11,739,357)	
 Unencumbered Expenditure Budget		17,484,969
 2019-20 Revenue Budget	29,224,326	
Less: Revenue Received to Date	(6,449,461)	
Less Balance to be Received		22,774,865

Fund Balance:

Audited Fund Balance (July 1, 2019)	-	
Less: Appropriations	-	
 Unappropriated Fund Balance		-
Total Equity		(5,289,896)
 Total Liabilities and Equity	\$	222,748

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2019**

FUND 3 - Education Improvement Act

Assets

Assets

Due from State Department of Education	\$	56,216
Due from Other Funds		3,030,316
Total Assets		3,086,532

Liabilities and Equity

Liabilities

Deferred Revenue		1,015,392
Due to State Department of Education		-
Accounts Payable		-
Total Liabilities		1,015,392

Equity

Expenditures/Resources:

2019 - 20 Expenditure Budget	13,732,584	
Less: Expenditures to Date	(6,344,251)	
Unencumbered Expenditure Budget		7,388,333
2019 - 20 Revenue Budget	13,732,584	
Less: Revenue Received to Date	(8,415,391)	
Less Balance to be Received		5,317,193

Fund Balance:

Audited Fund Balance (July 1, 2019)	-	-
Total Equity		2,071,140
Total Liabilities and Equity	\$	3,086,532

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2019**

FUND 4 - DEBT SERVICE

Assets

Assets

Taxes Receivable - Aiken	\$	1,110,570
Taxes Receivable - Saluda		-
Investments - LGIP, 1% tax		-
Due from Other Funds		29,761,074
Total Assets		<u><u>30,871,644</u></u>

Liabilities and Equity

Liabilities

Estmd. Uncollectable Taxes		222,114
Deferred Revenue		747,231
Accrued Interest Expense		-
Total Liabilities		<u>969,345</u>

Equity

Expenditures/Resources:

2019 - 20 Expenditure Budget	33,560,450	
Less: Expenditures to Date	(5,111,216)	
 Unencumbered Expenditure Budget		 28,449,234
 2019 - 20 Revenue Budget	 33,560,450	
Less: Revenue Received to Date	(12,820,059)	
Less Balance to be Received		20,740,391
 <u>Fund Balance:</u>		
Audited Fund Balance (July 1, 2019)	22,193,456	
Less: Appropriations	-	
 Unappropriated Fund Balance		 <u>22,193,456</u>
Total Equity		<u>29,902,299</u>
 Total Liabilities and Equity		 <u><u>\$ 30,871,644</u></u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2019**

FUND 5 - SCHOOL BUILDING

Assets

Assets

Investments	\$	21,042,180
Investments, ABM	\$	21,698,630
Due from Other Funds		169,298,319
Prepaid Expenditures		-
Due from Local Sources (1% tax receivable)		-
Total Assets		212,039,129

Liabilities and Equity

Liabilities

Accounts Payable		-
Deferred Revenue		-
Retainage Payable		-
Due To Other Funds		-
Total Liabilities		-

Equity

Expenditures/Resources:

2019 - 20 Expenditure Budget	54,006,910	
Less: Expenditures to Date	(44,538,218)	
 Unencumbered Expenditure Budget		9,468,692
 2019 - 20 Revenue Budget	54,006,910	
Less: Revenue Received to Date	(45,837,060)	
Less Balance to be Received		8,169,850
 <u>Fund Balance:</u>		
Audited Fund Balance (July 1, 2019)	228,232,356	
Less carryover appropriated	(17,492,069)	
 Unappropriated Fund Balance		210,740,287
Total Equity		212,039,129
 Total Liabilities and Equity		\$ 212,039,129

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2019**

FUND 6 - SCHOOL FOOD SERVICE

Assets

Assets

Cash in Bank	\$	4,043,913
Petty Cash		1,950
Accounts Receivable		271,644
Food Service Inventory		399,111
USDA Commodities		-
Investments		-
Equipment (Net of Depreciation)		585,282
Due From Other Funds		-
Total Assets		5,301,900

Liabilities and Equity

Liabilities

Deferred Revenue		-
Accrued Salaries and Benefits		142,772
Accounts Payable		-
Due to Other Funds		2,849,467
Total Liabilities		2,992,238

Equity

Expenditures/Resources:

2019 - 20 Expenditure Budget	9,544,555	
Less: Expenditures to Date	(4,708,237)	
Unencumbered Expenditure Budget		4,836,318
 2019 - 20 Revenue Budget	 9,544,555	
Less: Revenue Received to Date	(3,603,429)	
Less Balance to be Received		5,941,126

Fund Balance:

Retained Earnings (July 1, 2019)	3,414,470	
Less: Appropriations	-	
Unreserved Retained Earnings Balance		3,414,470
Total Equity		2,309,662

Total Liabilities and Equity	\$	5,301,900
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The Consolidated School District of Alken County
Financial Report
For The Period Ended December 31, 2019
Revenue

	<u>BUDGET</u>	<u>REVENUE</u>	<u>Y-T-D BUDGETED</u>	<u>BALANCE TO</u>	<u>RECEIVED</u>
	<u>FY 20</u>	<u>DECEMBER</u>	<u>RECEIVED</u>	<u>BE RECEIVED</u>	<u>NOT BUDGETED</u>
FUND 1 - GENERAL FUND					
Current Property Tax:					
Alken County	\$ 57,532,777	\$ 14,756,931	\$ 26,169,898	\$ 31,362,879	\$ -
Saluda County	953,626	-	-	953,626	-
Delinquent Taxes	2,350,000	6,877	1,085,339	1,264,661	-
Tuition:					
Regular Day School	9,000	-	3,166	5,834	-
Other Districts	6,000	-	5,035	965	-
Interest Earned on Investments	500,000	47,071	456,622	43,378	-
Miscellaneous Revenue	78,974	-	78,974	-	169,006
Transfer From:					
EIA	11,493,665	617,397	2,954,053	8,539,613	-
Indirect Cost	700,000	2,205	52,515	647,485	-
Special Revenue	-	-	-	-	-
Other Restricted Grants	-	-	-	-	-
Total Local Revenue	73,624,042	15,430,480	30,805,602	42,818,440	169,006

The Consolidated School District of Aiken County
Financial Report
For The Period Ended December 31, 2019
Revenue

	<u>BUDGET</u> <u>FY 20</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
Payment in Lieu of Taxes	6,300,000	-	55,739	6,244,261	-
Total Intermediate Revenue	6,300,000	-	55,739	6,244,261	-
Property Tax Relief Reimbursement	8,147,500	-	-	8,147,500	-
Tax Relief Tier 2	2,659,778	-	-	2,659,778	-
Tax Relief Tier 3 and Tier 3 B	21,080,516	2,099,052	6,297,155	14,783,361	-
Fringe Benefits	26,691,743	2,170,752	20,454,692	6,237,051	-
Retiree Insurance	5,510,489	459,207	2,755,245	2,755,244	-
State Aid: Teacher Salaries	4,541,707	642,769	642,769	3,898,938	-
Bus Drivers' Salaries	1,714,173	139,949	839,695	874,478	-
Education Finance Act	58,587,798	4,844,486	29,066,918	29,520,880	-
PEBA On-behalf Payments	1,293,418	-	-	1,293,418	-
Handicapped Transportation	-	-	-	-	-
Other State Revenue	-	-	-	-	-
Total State Revenue	130,227,122	10,356,215	60,056,474	70,170,648	-
P.L. 874-Maintenance of Operations	-	-	-	-	-
Total Federal Revenue	-	-	-	-	-
Total Fund Balance Budgeted	-	-	-	-	-
Total General Fund Revenue	210,151,164	25,786,695	90,917,815	119,233,349	169,006

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended December 31, 2019
Revenue**

	<u>BUDGET</u>	<u>REVENUE</u>	<u>Y-T-D BUDGETED</u>	<u>BALANCE TO</u>	<u>RECEIVED</u>
	<u>FY 20</u>	<u>DECEMBER</u>	<u>RECEIVED</u>	<u>BE RECEIVED</u>	<u>NOT BUDGETED</u>
FUND 2 - SPECIAL REVENUE					
Staff Development	-	-	-	-	4,235
Instructional Materials Center Receipts	9,540	690	5,913	3,627	-
Adult Education -Local	2,470	-	2,470	-	-
Medicaid Reimbursement	1,961,147	71,217	1,961,147	-	-
Project Lead the Way (PLTW)	16,811	-	10,000	6,811	-
USCA Math/Science Partnership	-	-	-	-	-
Bridgestone-Cambridge	-	-	-	-	-
SFS Fuel Up to Play Grant	16,900	-	16,900	-	-
PEP	-	-	-	-	-
SC Prevent Teen Pregnancy	90,128	-	21,000	69,128	-
SC Arts Commission	19,309	-	-	19,309	-
Miscellaneous Donations to Schools	84,412	20,250	56,274	28,138	-
Total Local Revenue	2,200,717	92,157	2,073,704	127,013	4,235
Education License Plates	3,255	-	3,255	-	-
CDEP Child Development	2,607,229	204,946	1,172,605	1,434,624	-
Summer Reading Camp	-	-	-	-	-
EEDA Career Specialists	1,454,657	104,784	825,950	628,707	-
Reading Coaches	1,132,026	130,697	392,091	739,935	-
Student Health & Fitness-Nurses	637,449	70,828	212,483	424,966	-
Student Health & Fitness-P.E.	351,662	14,428	265,096	86,566	-
Adult Ed WorkKeys Service	10,286	-	10,286	-	-

The Consolidated School District of Aiken County
Financial Report
For The Period Ended December 31, 2019
Revenue

	<u>BUDGET</u> <u>FY 20</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
School Safety Upgrades	160,000	-	160,000	-	-
12-Month Agriculture	24,788	-	-	24,788	-
Other State Special Revenue	-	-	-	-	-
Total State Revenue	6,381,352	525,683	3,041,767	3,339,585	-
Title I	9,390,174	-	272,711	9,117,462	-
Individuals with Disabilities Act (IDEA)	5,695,496	-	81,614	5,613,883	-
Preschool IDEA	192,127	-	-	192,127	-
Vocational Education	493,219	-	127,779	365,440	-
SSIP	-	-	-	-	-
Title IV	1,139,166	-	71,727	1,067,439	-
Neglected and Delinquent	56,594	-	20,134	36,460	-
21st Century Grant	260,000	-	5,751	254,249	-
Title I Focus Schools	954,027	-	188,267	765,759	-
Title I School Improvement	76,443	-	76,443	-	-
Title I CSI	140,000	-	140,000	-	-
Title I Direct Student Services	276,709	-	-	-	-
Adult Ed - Federal	229,744	-	14,848	214,896	-
Language Instruction	123,944	-	-	123,944	-
Supporting Effective Instruction	1,226,329	-	114,463	1,111,867	-
ROTC	388,284	7,281	216,019	172,265	-
Total Federal Revenue	20,642,257	7,281	1,329,756	19,035,792	-
Total Special Revenue Fund Revenue	29,224,326	625,121	6,445,227	22,502,390	4,235

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended December 31, 2019
 Revenue

	BUDGET	REVENUE	Y-T-D BUDGETED	BALANCE TO	RECEIVED
	<u>FY 20</u>	<u>DECEMBER</u>	<u>RECEIVED</u>	<u>BE RECEIVED</u>	<u>NOT BUDGETED</u>
FUND 3- EIA -Education Improvement Act					
ADEPT	32,852		32,852	-	-
Aid to Districts - Technology	138,283			138,283	-
Arts in Education	36,191			36,191	-
Professional Development	-			-	-
Technology Professional Development	-			-	-
Refurbish Science Kits	79,221		79,221	-	53,835
Industry Certificates	107,780		10,000	97,780	-
Career and Technology Education	623,240	49,399	246,994	376,246	-
National Board Certified	520,736	51,636	189,899	330,837	-
S.C. Teacher of the Year	1,077			1,077	-
At Risk Funding	2,635,218	239,018	2,635,218	-	794,701
Teacher Salary Increase	5,406,022	499,643	2,452,834	2,953,188	-
School Employer Contributions	1,185,768	117,754	501,219	684,549	-
Consolidated Adult Education Funding	848,530	62,312	249,246	599,283	-
Summer Reading Camp	169,830		169,830	-	93,512
Palmetto Priority Schools	238,032		190,000	48,032	-
Teacher Supplies	470,250		428,175	42,075	-
EEDA Supplemental Programs	-			-	-
EEDA Professional Development	116,235		80,932	35,303	-
Aid To Districts	1,099,528	25,968	206,924	892,604	-
EIA Miscellaneous	23,791			23,791	-
Total EIA/Act 135 Revenue	13,732,584	1,045,729	7,473,344	6,235,449	942,048

The Consolidated School District of Aiken County
Financial Report
For The Period Ended December 31, 2019
Revenue

	<u>BUDGET</u> <u>FY 20</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<u>FUND 4- DEBT SERVICE</u>					
Aiken County Debt Service	17,045,351	7,899,996	11,741,303	5,304,048	-
Saluda County Debt Service	299,349	-	-	299,349	-
Delinquent Taxes	685,000	1,820	360,502	324,498	-
Sales Tax Applied for Debt Service	15,530,750	173,292	686,598	14,844,152	-
Interest on Investments	-	5,286	-	-	31,655
Contingency	-	-	-	-	-
Total Debt Service Revenue	33,560,450	8,080,394	12,788,403	20,772,047	31,655
<u>FUND 5- SCHOOL BUILDING</u>					
Interest on Investments 8%	300,000	261,385	1,837,079	-	-
Interest on Investments 1%	-	47,572	284,897	-	-
Interest on ABM	-	78,590	281,057	-	-
Total Local Revenue	300,000	387,547	2,403,032	-	-
1% Sales Tax	16,714,841	1,559,627	6,179,382	10,535,459	-
Bond Proceeds	18,500,000	-	18,500,000	-	-
Bond Premium	1,000,000	-	1,000,000	-	262,577
Total State Revenue	36,214,841	1,559,627	25,679,382	10,535,459	262,577
PY Fund Balance carryover	17,492,069	-	17,492,069	-	-
Total School Building Revenue	54,006,910	1,947,174	45,574,483	10,535,459	262,577

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	<u>BUDGET</u> <u>FY 20</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<u>FUND 6- SCHOOL FOOD SERVICE</u>					
Interest on Investments	-	1,295	-	-	7,779
Lunch Sales:					
Full Pay	767,855	30,520	191,494	576,361	-
Adult Sales	76,500	4,636	25,328	51,172	-
Breakfast Sales:					
Full Pay	86,952	9,161	53,397	33,555	-
Adult Sales	1,020	68	583	437	-
Special Sales:					
Student Sales	119,646	7,890	47,649	71,997	-
Adult Sales	17,457	1,028	6,916	10,541	-
Miscellaneous Revenue	220,850	(132)	95,626	125,224	-
Total Local Revenue	1,290,280	54,465	420,992	869,288	7,779
Program Aid	-	-	-	-	-
Total State Revenue	-	-	-	-	-

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	<u>BUDGET</u> <u>FY 20</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
USDA Reimbursement:					
Lunch	5,818,255	612,956	2,359,005	3,459,250	-
Breakfast	1,852,867	205,259	766,941	1,085,926	-
USDA Fresh Fruit/Vegetable Program	43,250	34,495	43,250	-	-
USDA Equipment Grant Program	55,449	5,462	5,462	49,988	-
Total Federal Revenue	7,769,821	858,172	3,174,657	4,545,176	-
Total Fund Balance Budgeted	484,454	-	-	4,595,164	-
Total School Food Service Revenue	9,544,555	912,637	3,595,650	5,414,464	7,779
Grand Total - All Funds	\$ 350,219,989	\$ 38,397,751	\$ 166,794,921	\$ 184,693,158	\$ 1,417,300