

BOARD AGENDA ITEM

August 13, 2013

SUBJECT:

Budget Adjustment #5; Funds #2, 3, 8 and 9 (FY13)

BACKGROUND INFORMATION:

Periodically during the fiscal year, the Division of Fiscal Services submits adjustments to the approved budget as may be required in the conduct of operations.

ADMINISTRATIVE CONSIDERATION:

FUND #2 (Special Revenue) Budgeted revenue and expenditures for Neglected & Delinquent, School Improvement, Adult Education-Federal, and McKinney Homeless should be increased to reflect the amended allocations. Budgeted revenue and expenditures for Migrant should be decreased to reflect the amended allocation.

FUND #3 (EIA/Act 135) Budgeted revenue and expenditures for the following funds should be increased to reflect the amended allocations: ADEPT, Formative Assessment, National Board Certification, SC Teacher of the Year, Employer Contribution, Adult Education, Teacher Supply, MMGW/HSTW, and Aid to Districts. Budgeted revenue and expenditures for the following funds should be decreased to reflect the amended allocations: Gifted & Talented, Teacher Salary Increase, and Teacher Salary Support.

FUND #8 and #9 (Special Revenue) Budgeted revenue and expenditures for the following funds should be increased to reflect the amended allocations: Staff Development, IMC Receipts, Homework Centers, Adult Ed Program Income, SC Arts Grant, Medicaid-Nurses, i3 Grant, Crescent Cities, Freedman Daycare, Graduation Donations, Transportation Donations, and ABC Child Care. Budgeted revenue and expenditures for NJROTC funds should be decreased to reflect the amended allocation. Budgeted revenue and expenditures for Education License Plates and K-5 Enhancement funds should be increased to reflect the amended allocations. Budgeted revenue and expenditures for EEDA At-Risk should be decreased to reflect the amended allocation.

RECOMMENDATION:

Approve Budget Adjustment #5; Funds #2, 3, 8 and 9 (FY13)

ATTACHMENT:

Budget Adjustment #5; Funds #2, 3, 8 and 9 (FY13)

PREPARED BY:

M. O. Traxler III
Mollie K. Watson

Fund #2 (Special Revenue)

To increase budgeted revenue and expenditures for Neglected & Delinquent to reflect current allocation.

Revenue:

221.000.004310.000.000	Neglected & Delinquent	\$	66.00
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Expenditures:

221.1xx.300000.xxx.000	Purchase Services	\$	66.00
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To increase budgeted revenue and expenditures for School Improvement to reflect current allocation.

Revenue:

237.000.004310.000.000	School Improvement	\$	67,489.00
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Expenditures:

237.1xx.100000.xxx.000	Salaries	\$	18,310.00
237.1xx.200000.xxx.000	Fringe Benefits		7,640.00
237.1xx.400000.xxx.000	Supplies		25,361.00
237.4xx.700000.xxx.000	Transfers		16,178.00
		\$	67,489.00

To increase budgeted revenue and expenditures for Adult Education-Federal to reflect current allocation.

Revenue:

243.000.004410.000.000	Adult Education-Federal	\$	42,880.00
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Expenditures:

243.1xx.100000.xxx.000	Salaries	\$	34,805.56
243.1xx.200000.xxx.000	Fringe Benefits		6,493.85
243.1xx.300000.xxx.000	Purchase Services		1,580.59
		\$	42,880.00

To increase budgeted revenue and expenditures for McKinney Homeless to reflect current allocation.

Revenue:

256.000.004343.000.000	McKinney Homeless	\$	8,846.00
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Expenditures:

256.2xx.300000.xxx.000	Purchase Services	\$	8,846.00
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To decrease budgeted revenue and expenditures for Title I-Migrant to reflect current allocation.

Revenue:

235.000.004310.000.000	Title I-Migrant	\$	(19,050.00)
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Expenditures:

235.1xx.100000.xxx.000	Salaries	\$	(19,050.00)
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Fund #3 (EIA)

To increase budgeted revenue and expenditures for ADEPT to reflect current allocation.

Revenue:

302.000.003502.000.000	ADEPT	\$	506.86
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Expenditures:

302.2xx.100000.xxx.000	Salaries	\$	506.86
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To increase budgeted revenue and expenditures for Formative Assessment to reflect the current allocation.

Revenue:

318.000.003502.000.000	Formative Assessment	\$	2,535.08
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Expenditures:

318.2xx.400000.xxx.000	Supplies		2,535.08
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To increase budgeted revenue and expenditures for National Board Certification to reflect current allocation.

Revenue:

332.000.003532.000.000	National Board Certification	\$	40,911.43
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Expenditures:

332.1xx.100000.xxx.000	Salaries	\$	33,315.50
332.1xx.200000.xxx.000	Fringe Benefits		7,595.93
		\$	<u>40,911.43</u>

To increase budgeted revenue and expenditures for SC Teacher of the Year to reflect current allocation.

Revenue:

333.000.003533.000.000	SC Teacher of the Year	\$	9,688.00
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Expenditures:

333.1xx.100000.xxx.000	Salaries	\$	8,923.00
333.1xx.200000.xxx.000	Fringe Benefits		765.00
		\$	<u>9,688.00</u>

To increase budgeted revenue and expenditures for Employer Contributions to reflect current allocation.

Revenue:

355.000.003555.000.000	Employer Contributions	\$	326,035.74
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Expenditures:

355.4xx.700000.xxx.000	Transfers	\$	326,035.74
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To increase budgeted revenue and expenditures for Consolidated Adult Education to reflect current allocation.

Revenue:

356.000.003556.000.000	Consolidated Adult Education	\$	3,128.00
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Expenditures:

356.1xx.100000.xxx.000	Salaries	\$	2,828.00
356.1xx.400000.xxx.000	Supplies		300.00
		\$	<u>3,128.00</u>

To increase budgeted revenue and expenditures for Teacher Supply to reflect current allocation.

Revenue:

377.000.003577.000.000	Teacher Supply	\$	9,052.16
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Expenditures:

377.1xx.400000.xxx.000	Supplies	\$	9,052.16
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To increase budgeted revenue and expenditures for MMGW/HSTW to reflect the current allocation.

Revenue:

378.000.003578.000.000	MMGW/HSTW	\$	75,205.88
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Expenditures:

378.2xx.300000.xxx.000	Purchase Services	\$	75,205.88
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To increase budgeted revenue and expenditures for Aid to Districts to reflect the current allocation.

Revenue:

397.000.003597.000.000	Aid to Districts	\$	126,815.00
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Expenditures:

397.1xx.100000.xxx.000	Salaries	\$	126,815.00
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To decrease budgeted revenue and expenditures for Gifted Students to reflect the current allocation.

Revenue:

344.000.003544.000.000	Gifted Students	\$	(40,711.26)
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Expenditures:

344.1xx.100000.xxx.000	Salaries	\$	(40,711.26)
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To decrease budgeted revenue and expenditures for Teacher Salary Increase to reflect current allocation.

Revenue:

350.000.003550.000.000	Teacher Salary Increase	\$	(259,321.94)
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Expenditures:

350.4xx.700000.xxx.000	Transfers	\$	(259,321.94)
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To decrease budgeted revenue and expenditures for Teacher Salary Support to reflect current allocation.

Revenue:

351.000.003551.000.000	Teacher Salary Support	\$	(41,090.36)
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Expenditures:

351.4xx.700000.xxx.000	Transfers	\$	(41,090.36)
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Funds #8 (Special Revenue)

To increase budgeted revenue and expenditures for miscellaneous special revenue donations to reflect current allocation.

Revenue:

801.000.001999.000.000	Staff Development Classes	\$	4,190.00
808.000.001999.000.000	IMC Receipts		12,370.32
818.000.001920.000.000	Homework Centers		2,500.00
820.000.001330.000.000	Adult Education Program Income		16,198.00
823.000.001999.000.000	SC Arts Commission		6,954.00
832.000.001920.000.000	Medicaid-Nurses Only		153,833.74
840.000.001920.000.000	i3 Grant		28,916.73
844.000.001999.000.000	Crescent Cities		22,800.00
845.000.001999.000.000	Freedman Daycare		106,531.59
897.000.001920.000.000	Graduation Donations		3,350.00
898.000.001920.000.000	Transportation Donations		15.00
899.000.003999.000.000	ABC Child Care		680.00
		\$	<u>358,339.38</u>

Expenditures:

801.2xx.400000.xxx.000	Supplies	\$	4,190.00
808.2xx.300000.xxx.000	Purchase Services		9,462.65
808.2xx.400000.xxx.000	Supplies		(7,302.83)
808.2xx.500000.xxx.000	Equipment		10,210.50
818.2xx.600000.xxx.000	Student Activity		2,500.00
820.1xx.400000.xxx.000	Supplies		16,198.00
823.1xx.400000.xxx.000	Supplies		6,954.00
832.2xx.300000.xxx.000	Purchase Services		153,833.74
840.1xx.400000.xxx.000	Supplies		13,182.73
840.2xx.300000.xxx.000	Purchase Services		15,734.00
844.1xx.400000.xxx.000	Supplies		3,045.00
844.3xx.100000.xxx.000	Salaries		16,218.00
844.3xx.200000.xxx.000	Fringe Benefits		3,537.00
845.1xx.400000.xxx.000	Supplies		12,954.65
845.2xx.100000.xxx.000	Salaries		(232.91)
845.2xx.300000.xxx.000	Purchased Services		3,322.80
845.2xx.400000.xxx.000	Supplies		7,500.00
845.2xx.600000.xxx.000	Student Activity		894.05
845.3xx.100000.xxx.000	Salaries		63,226.00
845.3xx.200000.xxx.000	Fringe Benefits		15,567.00
845.3xx.300000.xxx.000	Purchased Services		2,500.00
845.3xx.600000.xxx.000	Dues and Fees		800.00
897.2xx.300000.xxx.000	Purchase Services		3,350.00
898.2xx.400000.xxx.000	Supplies		15.00
899.2xx.300000.xxx.000	Purchase Services		680.00
		\$	<u>358,339.38</u>

To decrease budgeted revenue and expenditures for NJROTC to reflect the current allocation.

Revenue:

812.000.004999.000.000	NJROTC	\$	(2,074.80)
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Expenditures:

812.1xx.100000.xxx.000	Salaries	\$	(71,573.84)
812.1xx.200000.xxx.000	Fringe Benefits		69,499.04
		\$	<u>(2,074.80)</u>

Fund #9 (Special Revenue)

To increase budgeted revenue and expenditures for Education License Plates to reflect current allocation.

Revenue:

919.000.003193.000.000	Education License Plates	\$	6,954.08
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Expenditures:

919.1xx.400000.xxx.000	Supplies	\$	6,954.08
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To increase budgeted revenue and expenditures for K-5 Enhancement to reflect current allocation.

Revenue:

960.000.003610.000.000	K-5 Enhancement	\$	64,922.67
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Expenditures:

960.1xx.100000.xxx.000	Salaries	\$	(26,321.13)
960.1xx.200000.xxx.000	Fringe Benefits	\$	80,580.18
960.4xx.700000.xxx.000	Transfers		10,663.62
		\$	<u>64,922.67</u>

To decrease budgeted revenue and expenditures for EEDA At-Risk to reflect current allocation.

Revenue:

926.000.003116.000.000	EEDA At-Risk	\$	(56,000.00)
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Expenditures:

926.1xx.400000.xxx.000	Supplies	\$	(56,000.00)
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