

## **BOARD AGENDA ITEM**

August 11, 2015

### ***SUBJECT:***

Budget Adjustment #4; Fund # 2, 3, 8 and 9 (FY15)

### ***BACKGROUND INFORMATION:***

Periodically during the fiscal year, the Division of Fiscal Services submits adjustments to the approved budget as may be required in the conduct of operations.

### ***ADMINISTRATIVE CONSIDERATION:***

**FUND #2 (Special Revenue)** Budgeted revenue and expenditures for IDEA, IDEA Prior Year, IDEA-Preschool Prior Year, and Adult Education-Federal should be increased to reflect current allocation. Budgeted revenue and expenditures for IDEA-Preschool should be decreased to reflect current allocation.

**FUND #3 (EIA/Act 135)** Budgeted revenue and expenditures for the following funds should be increased to reflect current allocation: ADEPT, Formative Assessment, Teacher Salary Increase, Employer Contributions, Consolidated Adult Education, Aid to Districts. Budgeted revenue and expenditures for the following funds should be decreased to reflect current allocations: Refurbished Science Kits, National Board Certification and Teacher Supply.

**FUND #8 and #9 (Special Revenue)** Budgeted revenue and expenditures for Staff Development, IMC Receipts, NJROTC, Special Education Donations, Adult Education Program Income, Medicaid Reimbursements, Medicaid-Nurses Only, i3 Grant, USCA STEM Grant, Crescent Cities Parenting Program, Freedman Daycare, and Graduation Donations should be increased to reflect current allocation. Budgeted revenue and expenditures for the following funds should be increased to reflect current allocation: Professional Development Technology, Education License Plates, CDEP, Summer Reading Camp, K-5 Enhancement, Digital Instructional Materials, and 6-8 Enhancement.

### ***RECOMMENDATION:***

Approve Budget Adjustment #4; Fund # 2, 3, 8 and 9 (FY15)

### ***ATTACHMENT:***

Budget Adjustment #4; Fund # 2, 3, 8 and 9 (FY15)

### ***PREPARED BY:***

M. O. Traxler III  
Mollie Colburn

**Fund #2 (Special Revenue)**

To increase budgeted revenue and expenditures for IDEA to reflect current allocation.

**Revenue:**

203.000.004510.000.000	IDEA	\$	139,962.00
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**Expenditures:**

203.1xx.100000.xxx.000	Salaries	\$	(1,773,358.04)
203.1xx.200000.xxx.000	Fringe Benefits		1,024,251.22
203.1xx.300000.xxx.000	Purchase Services		225,141.75
203.1xx.400000.xxx.000	Supplies		33,900.00
203.2xx.100000.xxx.000	Salaries		92,806.76
203.2xx.200000.xxx.000	Fringe Benefits		34,708.68
203.2xx.300000.xxx.000	Purchase Services		86,598.35
203.2xx.400000.xxx.000	Supplies		164,050.00
203.4xx.700000.xxx.000	Transfers		251,863.28
		\$	139,962.00

To increase budgeted revenue and expenditures for IDEA-Prior Year to reflect current allocation.

**Revenue:**

204.000.004510.000.000	IDEA-Prior Year	\$	275,574.12
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**Expenditures:**

204.1xx.100000.xxx.000	Salaries	\$	96,439.34
204.1xx.200000.xxx.000	Fringe Benefits		22,711.48
204.1xx.300000.xxx.000	Purchase Services		138,342.64
204.2xx.100000.xxx.000	Salaries		8,390.37
204.2xx.200000.xxx.000	Fringe Benefits		1,975.93
204.4xx.700000.xxx.000	Transfers		7,714.36
		\$	275,574.12

To increase budgeted revenue and expenditures for IDEA-Preschool Prior Year to reflect current allocation.

**Revenue:**

206.000.004520.000.000	IDEA-Preschool Prior Year	\$	9,550.30
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**Expenditures:**

206.1xx.400000.xxx.000	Supplies	\$	4,942.31
206.2xx.300000.xxx.000	Purchase Services		225.00
206.2xx.400000.xxx.000	Supplies		4,115.64
206.4xx.700000.xxx.000	Transfers		267.35
		\$	9,550.30

To increase budgeted revenue and expenditures for Adult Education-Federal to reflect current allocation.

**Revenue:**

243.000.004410.000.000	Adult Education	\$	43,142.10
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**Expenditures:**

243.1xx.100000.xxx.000	Salaries	\$	24,425.00
243.1xx.200000.xxx.000	Fringe Benefits		5,305.85
243.1xx.400000.xxx.000	Supplies		13,411.25
		\$	43,142.10

To decrease budgeted revenue and expenditures for IDEA-Preschool to reflect current allocation.

**Revenue:**

205.000.004520.000.000	IDEA-Preschool	\$	(847.00)
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**Expenditures:**

205.1xx.100000.xxx.000	Salaries	\$	(95,715.63)
205.1xx.200000.xxx.000	Fringe Benefits		42,112.79
205.1xx.400000.xxx.000	Supplies		13,997.15
205.2xx.100000.xxx.000	Salaries		23,553.96
205.2xx.200000.xxx.000	Fringe Benefits		5,547.00
205.2xx.300000.xxx.000	Purchase Services		4,547.97
205.4xx.700000.xxx.000	Transfers		5,109.76
		\$	(847.00)

### **Fund #3 (EIA)**

To increase budgeted revenue and expenditures for ADEPT to reflect current allocation.

#### **Revenue:**

302.000.003502.000.000	ADEPT	\$	4,129.29
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#### **Expenditures:**

302.1xx.100000.xxx.000	Salaries	\$	4,129.29
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To increase budgeted revenue and expenditures for Formative Assessment to reflect current allocation.

#### **Revenue:**

318.000.003518.000.000	Formative Assessment	\$	116,049.24
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#### **Expenditures:**

318.2xx.400000.xxx.000	Supplies	\$	116,049.24
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To increase budgeted revenue and expenditures for Teacher Salary Increase to reflect current allocation.

#### **Revenue:**

350.000.003550.000.000	Teacher Salary Increase	\$	37,404.00
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#### **Expenditures:**

350.4xx.700000.xxx.000	Transfers	\$	37,404.00
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To increase budgeted revenue and expenditures for Employer Contributions to reflect current allocation.

#### **Revenue:**

355.000.003555.000.000	Employer Contributions	\$	202,492.56
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#### **Expenditures:**

355.4xx.700000.xxx.000	Transfers	\$	202,492.56
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To increase budgeted revenue and expenditures for Consolidated Adult Education to reflect current allocation.

#### **Revenue:**

356.000.003556.000.000	Consolidated Adult Education	\$	7,493.00
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#### **Expenditures:**

356.1xx.100000.xxx.000	Salaries	\$	7,493.00
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To increase budgeted revenue and expenditures for Aid to Districts to reflect current allocation.

#### **Revenue:**

397.000.003597.000.000	Aid to Districts	\$	405,044.00
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#### **Expenditures:**

397.1xx.100000.xxx.000	Salaries	\$	405,044.00
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To decrease budgeted revenue and expenditures for Refurbished Science Kits to reflect current allocation.

**Revenue:**

326.000.003526.000.000	Refurbished Science Kits	\$	(1,058.04)
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**Expenditures:**

326.1xx.400000.xxx.000	Supplies	\$	(1,058.04)
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To decrease budgeted revenue and expenditures for National Board Certification to reflect current allocation.

**Revenue:**

332.000.003532.000.000	National Board Certification	\$	(9,266.25)
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**Expenditures:**

332.1xx.100000.xxx.000	Salaries	\$	(7,500.00)
332.1xx.200000.xxx.000	Fringe Benefits		(1,766.25)
		\$	<u>(9,266.25)</u>

To decrease budgeted revenue and expenditures for Teacher Supply to reflect current allocation.

**Revenue:**

377.000.003577.000.000	Teacher Supply	\$	(44,250.00)
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**Expenditures:**

377.1xx.400000.xxx.000	Supplies	\$	(44,250.00)
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**Funds #8 (Special Revenue)**

To increase budgeted revenue and expenditures for miscellaneous special revenue donations to reflect current allocation.

**Revenue:**

801.000.001999.000.000	Staff Development	\$	570.00
808.000.001999.000.000	IMC Receipts		9,194.87
812.000.004999.000.000	NJROTC		11,811.25
813.000.001920.000.000	Special Education Donations		2,399.00
820.000.001330.000.000	Adult Education Program Income		7,793.63
822.000.001930.000.000	Medicaid Reimbursements		367,335.14
832.000.001930.000.000	Medicaid-Nurses Only		339,616.89
840.000.001920.000.000	i3 Grant		40,225.00
842.000.001999.000.000	USCA Stem Grant		32,472.00
844.000.001999.000.000	Crescent Cities Parenting Program		5,456.00
845.000.001999.000.000	Freedman Daycare		82,160.00
897.000.001920.000.000	Graduation Donations		9,600.00
		<b>\$</b>	<b>908,633.78</b>

**Expenditures:**

801.1xx.400000.xxx.000	Supplies	\$	150.00
801.2xx.300000.xxx.000	Purchase Services		420.00
808.2xx.300000.xxx.000	Purchase Services		7,680.72
808.2xx.500000.xxx.000	Equipment		1,514.15
812.1xx.100000.xxx.000	Salaries		(60,101.92)
812.1xx.200000.xxx.000	Fringe Benefits		71,913.17
813.1xx.400000.xxx.000	Supplies		2,399.00
820.1xx.400000.xxx.000	Supplies		7,793.63
822.1xx.300000.xxx.000	Purchase Services		329,541.49
822.1xx.400000.xxx.000	Supplies		37,793.65
832.2xx.100000.xxx.000	Salaries		23,531.86
832.2xx.200000.xxx.000	Fringe Benefits		5,599.33
832.2xx.300000.xxx.000	Purchase Services		310,485.70
840.1xx.400000.xxx.000	Supplies		2,450.00
840.1xx.500000.xxx.000	Equipment		21,000.00
840.2xx.300000.xxx.000	Purchase Services		15,124.88
840.2xx.400000.xxx.000	Supplies		950.00
840.4xx.700000.xxx.000	Transfers		700.12
842.2xx.300000.xxx.000	Purchase Services		32,472.00
844.3xx.100000.xxx.000	Salaries		5,456.00
845.1xx.400000.xxx.000	Supplies		9,860.00
845.2xx.100000.xxx.000	Salaries		200.00
845.2xx.300000.xxx.000	Purchased Services		3,200.00
845.2xx.400000.xxx.000	Supplies		3,000.00
845.2xx.600000.xxx.000	Student Activity		1,000.00
845.3xx.100000.xxx.000	Salaries		42,112.00
845.3xx.200000.xxx.000	Fringe Benefits		15,567.00
845.3xx.300000.xxx.000	Purchased Services		3,721.00
845.3xx.400000.xxx.000	Supplies		3,000.00
845.3xx.600000.xxx.000	Dues and Fees		500.00
897.2xx.300000.xxx.000	Purchase Services		9,600.00
		<b>\$</b>	<b>908,633.78</b>

**Fund #9 (Special Revenue)**

To increase budgeted revenue and expenditures for Professional Development Technology to reflect current allocation.

**Revenue:**

918.000.003193.000.000	Professional Development Technology	\$ 132,286.76
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**Expenditures:**

918.2xx.500000.xxx.000	Equipment	\$ 132,286.76
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To increase budgeted revenue and expenditures for Education License Plates to reflect current allocation.

**Revenue:**

919.000.003193.000.000	Education License Plates	\$ 7,340.18
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**Expenditures:**

919.1xx.400000.xxx.000	Supplies	\$ 68.00
919.1xx.500000.xxx.000	Equipment	7,238.18
919.4xx.700000.xxx.000	Transfers	34.00
		<u>\$ 7,340.18</u>

To increase budgeted revenue and expenditures for CDEP to reflect current allocation.

**Revenue:**

924.000.003134.000.000	CDEP	\$ 719,714.00
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**Expenditures:**

924.1xx.100000.xxx.000	Salaries	\$ 719,714.00
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To increase budgeted revenue and expenditures for Summer Reading Camp to reflect current allocation.

**Revenue:**

926.000.003177.000.000	Summer Reading Camp	\$ 77,118.67
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**Expenditures:**

926.1xx.100000.xxx.000	Salaries	\$ 77,118.67
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To increase budgeted revenue and expenditures for K-5 Enhancement to reflect current allocation.

**Revenue:**

960.000.003610.000.000	K-5 Enhancement	\$ 73,256.15
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**Expenditures:**

960.1xx.100000.xxx.000	Salaries	\$ 73,256.15
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To increase budgeted revenue and expenditures for Digital Instructional Materials to reflect current allocation.

**Revenue:**

965.000.003620.000.000	Digital Instructional Materials	\$ 397,007.60
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**Expenditures:**

965.2xx.400000.xxx.000	Supplies	\$ 177,961.91
965.2xx.500000.xxx.000	Equipment	213,698.74
965.4xx.700000.xxx.000	Transfers	5,346.95
		<u>\$ 397,007.60</u>

To increase budgeted revenue and expenditures for 6-8 Enhancement to reflect current allocation.

**Revenue:**

967.000.003607.000.000	6-8 Enhancement	\$ 28,600.89
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**Expenditures:**

960.1xx.200000.xxx.000	Fringe Benefits	\$ 28,600.89
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