

BOARD AGENDA ITEM

June 7, 2016

SUBJECT:

Budget Adjustment #1 (FY16); Fund #1 (General Fund)

BACKGROUND INFORMATION:

Periodically during the fiscal year, the Division of Fiscal Services submits adjustments to the approved budget as may be required in the conduct of operations.

ADMINISTRATIVE CONSIDERATION:

FUND #1 (General Fund) Budgeted revenue and expenditures should be increased/decreased to reflect actual amounts received/expended, to include decrease in EFA, as well as other miscellaneous increases/decreases or transfers requested by department heads.

RECOMMENDATION:

Approve Budget Adjustment #1 (FY16); Fund #1 (General Fund)

ATTACHMENT:

Budget Adjustment #1 (FY16); Fund #1 (General Fund)

PREPARED BY:

M. O. Traxler III
Julie R. Forrester

FUND #1 (General Fund)

To increase budgeted revenue and budgeted expenditures to reflect actual. Includes an increase to various revenue accounts as noted below, as well as a decrease to EFA (Education Foundation Supplement). Additionally, miscellaneous increases/decreases were made in the corresponding expenditures. Likewise, includes any transfers that may have been made during the FY16 fiscal year to cover 11-day adjustments to school budgets, prior year purchase orders and any miscellaneous school/department requests.

Revenue:

100.000.001110.000.000	Aiken County Ad Valorem	\$ 633,129.18
100.000.001999.000.000	SCSBIT Risk Grant	\$ 45,395.96
100.000.0033xx.000.000	EFA	(761,543.18)
100.000.004110.000.000	Maintenance and Operations	128,414.00
100.000.005220.000.000	Transfer from Special Revenue	47,000.00
100.000.005230.000.000	Transfer from EIA	<u>245,223.00</u>
		\$ 337,618.96

Expenditures:

100.111.400000.xxx.000	Supplies	\$ (2,299.21)
100.112.100000.xxx.000	Salaries	12,093.00
100.112.200000.xxx.000	Fringe Benefits	819.00
100.113.300000.xxx.000	Purchased Services	3,644.00
100.112.400000.xxx.000	Supplies	6,788.52
100.113.100000.xxx.000	Salaries	4,983.25
100.113.200000.xxx.000	Fringe Benefits	819.00
100.113.300000.xxx.000	Purchased Services	54,448.50
100.113.411000.050.000	Literacy Intervention (Path Forward)	506,100.00
100.113.411000.xxx.000	Middle School Arts (Path Forward)	103,577.00
100.113.400000.xxx.000	Supplies	270,846.49
100.113.540000.099.000	Middle School Tuba's (Path Forward)	53,459.76
100.113.545000.502.000	Technology & Software	3,808.00
100.114.100000.xxx.000	Salaries	17,925.00
100.114.200000.xxx.000	Fringe Benefits	(102,859.00)
100.114.300000.xxx.000	Purchased Services	83,100.00
100.114.410000.xxx.000	HS Visual Arts (Path Forward)	16,893.23
100.114.411000.101.000	Instructional Supplies	(16,000.00)
100.114.411000.124.000	Instructional Supplies	(7,853.85)
100.114.410000.124.000	General Supplies	6,357.85
100.114.400000.xxx.000	Supplies	13,756.60
100.115.300000.xxx.000	Purchased Services	(4,400.00)
100.115.400000.xxx.000	Supplies	10,292.00
100.115.500000.xxx.000	Capital Outlay	(13,580.00)
100.116.300000.xxx.000	Purchased Services	750.00
100.116.400000.xxx.000	Supplies	3,500.00
100.12x.100000.xxx.000	Salaries	(1,018,495.08)
100.12x.200000.xxx.000	Fringe Benefits	4,003,536.91
100.12x.300000.xxx.000	Purchased Services	63,200.00
100.12x.400000.xxx.000	Supplies	133,341.74

100.13x.100000.xxx.000	Salaries	22,062.27
100.13x.200000.xxx.000	Fringe Benefits	293,982.60
100.137.400000.xxx.000	Supplies	5,000.00
100.174.100000.xxx.000	Salaries	90,000.00
100.174.200000.xxx.000	Fringe Benefits	21,636.00
100.174.300000.xxx.000	Purchased Services	8,430.00
100.174.400000.xxx.000	Supplies	19,934.00
100.175.300000.xxx.000	Purchased Services	(257,341.00)
100.18x.100000.xxx.000	Salaries	(6,334.12)
100.18x.200000.xxx.000	Fringe Benefits	455.12
100.18x.300000.xxx.000	Purchased Services	350.00
100.18x.400000.xxx.000	Supplies	6,195.00
100.21x.100000.xxx.000	Salaries	574,338.83
100.21x.200000.xxx.000	Fringe Benefits	825,008.12
100.21x.300000.xxx.000	Purchased Services	7,311.50
100.212.411000.050.157	Content Interventionists	(35,000.00)
100.21x.400000.xxx.000	Supplies	76,200.83
100.22x.100000.xxx.000	Salaries	200,390.88
100.22x.200000.xxx.000	Fringe Benefits	(5,266,192.98)
100.22x.300000.xxx.000	Purchased Services	(15,148.00)
100.22x.400000.xxx.000	Supplies	46,747.67
100.23x.100000.xxx.000	Salaries	(169,997.63)
100.23x.200000.xxx.000	Fringe Benefits	(10,580.00)
100.23x.300000.xxx.000	Purchased Services	145,551.27
100.232.445000.050.000	Content Interventionists	15,000.00
100.23x.400000.xxx.000	Supplies	3,096.86
100.232.545000.050.000	Technology & Software	20,000.00
100.23x.500000.xxx.000	Capital Outlay	1,250.00
100.23x.600000.xxx.000	Dues and Fees	(400.00)
100.251.100000.xxx.000	Salaries	2,500.00
100.251.300000.xxx.000	Purchased Services	38,000.00
100.251.400000.xxx.000	Supplies	1,000.00
100.252.300000.xxx.000	Purchased Services	14,570.88
100.252.400000.xxx.000	Supplies	(470.88)
100.253.300000.xxx.000	Purchased Services	1,155.51
100.253.400000.xxx.000	Supplies	(955.51)
100.254.100000.032.000	Salaries	44,977.52
100.254.100000.xxx.000	Salaries	(130,632.90)
100.254.200000.032.000	Fringe Benefits	10,112.00
100.254.200000.xxx.000	Fringe Benefits	(32,338.00)
100.254.300000.xxx.000	Maintenance repairs	208,754.46
100.254.326000.101.000	Equipment repairs	16,600.00
100.254.300000.xxx.000	Repairs/Maintenance Services	69,054.43
100.254.400000.032.000	Maintenance Supplies	(74,908.39)
100.254.400000.xxx.000	Maintenance Supplies	83,566.16
100.254.540000.099.997	Phone System (Path Forward)	200,000.00
100.254.550000.032.000	Vehicles	(74,908.39)
100.255.100000.xxx.000	Salaries	1,243.75
100.255.300000.xxx.000	Purchased Services	513.25
100.256.100000.xxx.000	Salaries	748.75

100.257.300000.xxx.000	Purchased Services	(1,268.00)
100.257.400000.xxx.000	Supplies	2,168.00
100.259.300000.xxx.000	Purchased Services	650.00
100.259.400000.xxx.000	Supplies	(650.00)
100.262.300000.xxx.000	Supplies	47,000.00
100.263.410000.099.997	Branding Supplies	1,566.00
100.264.345000.039.997	Applicant Tracking (Path Forward)	28,000.00
100.264.300000.039.997	Purchased Services	1,145.00
100.264.400000.039.000	Supplies	7,518.99
100.264.500000.039.000	Capital Outlay	889.38
100.266.345000.022.997	Intervention Licenses (Path Forward)	10,000.00
100.266.345000.022.000	Technology Purchased Services	26,965.00
100.266.410000.099.997	Furniture/Reading Labs (Path Forward)	397,764.71
100.266.445000.022.000	Data Processing Supplies	(173,888.86)
100.266.545000.099.997	Computer Labs (Path Forward)	800,775.51
100.266.545000.022.000	Technology and Computers	147,436.20
100.271.410000.xxx.000	Supplies	5,866.23
100.271.410000.xxx.997	HS/MS Athletics (Path Forward)	143,535.92
100.271.540000.xxx.997	HS/MS Athletics (Path Forward)	<u>56,169.94</u>
		\$ 2,693,357.71

Fund Balance/Contingency:

100.000.070400.000.000	Fund Balance/Contingency	\$ (2,355,738.75)
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