

**BOARD AGENDA ITEM**

**September 27, 2011**

***SUBJECT:***

Budget Adjustment #1 (FY 12); Fund #1 (General) and Fund #4 (Debt Service)

***BACKGROUND INFORMATION:***

Periodically during the fiscal year, the Division of Fiscal Services submits adjustments to the approved budget as may be required in the conduct of operations.

***ADMINISTRATIVE CONSIDERATION:***

**FUND #1 (General Fund)** Nineteen schools have requested the transfer of unused custodial salary allocations to purchased service accounts in order to contract with lawn maintenance services. Schools have historically found it economically advantageous to use an outside service for the upkeep of school grounds.

**FUND #4 (Debt Service Fund)** The original budget was based on estimated debt service payments and fees for the year. Actual debt service amounts for 2011 – 2012 were determined and available upon issuance of bonds in August 2011.

***RECOMMENDATION:***

Approve Budget Adjustment #1 (FY 12)

***ATTACHMENT:***

Budget Adjustment #1(FY 12); Fund #1 (General) and Fund #4 (Debt Service)

***PREPARED BY:***

Marion O. Traxler III

**FUND #1 (General)**

To transfer budgeted expenditures within the general fund at the request of the school principal.

**Expenditures:**

100.254.323000.101.000	Purchased Services	\$ 17,000
100.254.110000.101.000	Custodial Services – Aiken High	(17,000)
100.254.323000.102.000	Purchased Services	11,000
100.254.110000.102.000	Custodial Services – Schofield	(11,000)
100.254.323000.104.000	Purchased Services	8,650
100.254.110000.104.000	Custodial Services – Kennedy	(8,650)
100.254.323000.110.000	Purchased Services	7,208
100.254.110000.110.000	Custodial Services – Millbrook	(7,208)
100.254.323000.128.000	Purchased Services	7,208
100.254.110000.128.000	Custodial Services – Aiken Middle	(7,208)
100.254.323000.129.000	Purchased Services	5,310
100.254.110000.129.000	Custodial Services – North Aiken	(5,310)
100.254.323000.204.000	Purchased Services	9,474
100.254.110000.204.000	Custodial Services – Paul Knox	(9,474)
100.254.323000.214.000	Purchased Services	6,179
100.254.110000.214.000	Custodial Services – North Augusta Elementary	(6,179)
100.254.323000.214.000	Purchased Services	2,060
100.254.110000.214.000	Custodial Services – Mossy Creek	(2,060)
100.254.323000.301.000	Purchased Services	7,750
100.254.110000.301.000	Custodial Services – LBC	(7,750)
100.254.323000.302.000	Purchased Services	5,355
100.254.110000.302.000	Custodial Services – Leavelle-McCampbell	(5,355)
100.254.323000.304.000	Purchased Services	8,880
100.254.110000.304.000	Custodial Services – Jefferson	(8,880)
100.254.323000.307.000	Purchased Services	9,886
100.254.110000.307.000	Custodial Services – Byrd Elementary	(9,886)
100.254.323000.309.000	Purchased Services	5,149
100.254.110000.309.000	Custodial Services – Gloverville	(5,149)
100.254.323000.312.000	Purchased Services	2,265
100.254.110000.312.000	Custodial Services – Warrentonville	(2,265)
100.254.323000.405.000	Purchased Services	4,881
100.254.110000.405.000	Custodial Services – RSM Elementary/Middle	(4,881)
100.254.323000.501.000	Purchased Services	4,000
100.254.110000.501.000	Custodial Services – Silver Bluff	(4,000)
100.254.323000.503.000	Purchased Services	3,800
100.254.110000.503.000	Custodial Services – Greendale	(3,800)
100.254.323000.817.000	Purchased Services	4,119
100.254.110000.817.000	Custodial Services – Freedman	(4,119)
		\$ -

**FUND #4 (Debt Service)**

To adjust budget to reflect scheduled debt service expenditures for 2010-11.

400.500.610000.001.000	Redemption of Principal	\$ 205,000
400.500.620000.001.000	Interest Expense	(147,083)
400.500.690000.001.000	Fees	<u>9,800</u>
		67,717
400.000.691000.000.000	Contingency (to balance adjustment)	\$ 67,717