## **BOARD AGENDA ITEM**

January 14 2020

#### SUBJECT:

GMP # 2 for Ridge Spring Monetta Elementary Addition Phase III Project

# **BACKGROUND INFORMATION:**

H.G. Reynolds Company, Inc. received bids for CM at Risk for Ridge Spring Monetta Elementary Addition Phase III Project. The original construction budget approved by the board on December 17, 2019 final construction document estimate was \$20,333,439.00. The GMP #2 for the Phase III RS-M Elementary Addition is \$20,003,080.00 or \$330,359.00 under the construction budget. The road widening SCDOT requirement on US 1 and Trojan is included in this scope. The total budget needed is \$24,323,842.00 which includes an owner project contingency of 4%.

### **ADMINISTRATIVE CONSIDERATION:**

Accept this information as presented by the administration.

## RECOMMENDATIONS:

Authorize the administration to accept GMP #2 for the Ridge Spring Monetta Elementary Addition Phase III Project in the amount of \$20,003,080.00 and enter into a contract with H.G. Reynolds Company, Inc.

#### PREPARED BY:

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