

BOARD AGENDA ITEM

August 28, 2018

SUBJECT:

Budget Adjustment #3 (FY18); Fund #1 (General Fund)

BACKGROUND INFORMATION:

Periodically during the fiscal year, the Division of Fiscal Services submits adjustments to the approved budget as may be required in the conduct of operations.

ADMINISTRATIVE CONSIDERATION:

FUND #1 (General Fund) Budgeted revenue and expenditures should be increased/decreased to reflect actual amounts received/expended, to include decrease in EFA, as well as other miscellaneous increases/decreases or transfers requested by Principals or Department Heads.

RECOMMENDATION:

Approve Budget Adjustment #3 (FY18); Fund #1 (General Fund)

ATTACHMENT:

Budget Adjustment #3 (FY18); Fund #1 (General Fund)

PREPARED BY:

Marion O. Traxler III
Julie R. Forrester

FUND #1 (General Fund)

To increase budgeted revenue and budgeted expenditures to reflect actual. Includes an increase to various revenue accounts as noted below, as well as a decrease to EFA (Education Foundation Supplement). Additionally, miscellaneous increases/decreases were made in the corresponding expenditures. Likewise, includes any transfers that may have been made during the FY18 fiscal year to cover prior year purchase orders and any miscellaneous school/department requests.

Revenue:

100.000.001999.000.000	Miscellaneous Local Revenue	\$ 108,580.76
100.000.0033xx.000.000	EFA	(318,016.38)
100.000.003825.000.000	Tax Relief Tier 3	(12,378.00)
100.000.003993.000.000	PEBA On-behalf Payment	1,293,418.10
100.000.003999.000.000	Miscellaneous State Revenue	(257,316.00)
100.000.005230.000.000	Transfer from EIA Fund	750,606.23
100.000.005280.000.000	Transfer – Indirect Cost	(131,573.05)
		\$ 1,433,321.66

Expenditures:

100.11x.100000.xxx.000	Salaries	\$ (432,995.79)
100.11x.200000.xxx.000	Fringe Benefits	5,718.64
100.11x.300000.xxx.000	Purchased Services	15,914.00
100.11x.400000.xxx.000	Supplies	212,541.68
100.11x.500000.xxx.000	Technology/Equipment	392.25
100.12x.100000.xxx.000	Salaries	(1,797,201.65)
100.12x.200000.xxx.000	Fringe Benefits	(242,877.81)
100.12x.300000.xxx.000	Purchased Services	872,856.31
100.12x.400000.xxx.000	Supplies	168,814.76
100.13x.100000.xxx.000	Salaries	770,323.54
100.13x.200000.xxx.000	Fringe Benefits	284,091.23
100.13x.400000.xxx.000	Supplies	4,638.90
100.14x.100000.xxx.000	Salaries	14,008.00
100.14x.300000.xxx.000	Purchased Services	(31,000.00)
100.14x.400000.xxx.000	Supplies	(2,300.00)
100.150.400000.xxx.000	Supplies	(10,382.00)
100.161.100000.xxx.000	Salaries	(843,087.01)
100.161.200000.xxx.000	Fringe Benefits	(122,734.78)
100.161.300000.xxx.000	Purchased Services	14,125.93
100.161.400000.xxx.000	Supplies	4,576.09
100.174.100000.xxx.000	Salaries	31,000.00
100.188.400000.xxx.000	Supplies	1,200.00

100.21x.100000.xxx.000	Salaries	(694,670.37)
100.21x.200000.xxx.000	Fringe Benefits	(49,605.46)
100.21x.300000.xxx.000	Purchased Services	212,258.05
100.21x.400000.xxx.000	Supplies	80,673.16
100.21x.400000.xxx.000	Supplies	76,200.83
100.22x.100000.xxx.000	Salaries	(195,245.41)
100.22x.200000.xxx.000	Fringe Benefits	(4,663.52)
100.22x.300000.xxx.000	Purchased Services	118,252.98
100.22x.400000.xxx.000	Supplies	81,464.56
100.23x.100000.xxx.000	Salaries	(309,960.50)
100.23x.200000.xxx.000	Fringe Benefits	1,297,601.33
100.23x.300000.xxx.000	Purchased Services	116,126.46
100.23x.400000.xxx.000	Supplies	(6,160.49)
100.25x.100000.xxx.000	Salaries	610,737.16
100.25x.200000.xxx.000	Fringe Benefits	226,210.81
100.25x.300000.xxx.000	Purchased Services	542,905.30
100.25x.400000.xxx.000	Supplies	20,562.95
100.25x.500000.xxx.000	Technology/Equipment	724,467.31
100.26x.300000.xxx.000	Purchased Services	741,655.09
100.26x.400000.xxx.000	Supplies	50,510.40
100.26x.500000.xxx.000	Technology/Equipment	2,161,249.71
100.271.400000.xxx.000	Supplies	202,867.93
100.271.500000.xxx.000	Technology/Equipment	17,778.85
100.271.600000.xxx.000	Other Objects	4,400.00
		\$ 4,943,239.42
 <i>Fund Balance:</i>		
100.000.070400.000.000	Fund Balance	\$ (3,509,917.76)