

BOARD AGENDA ITEM

July 19, 2016

SUBJECT:

Budget Adjustment #1; General Fund (FY17)

BACKGROUND INFORMATION:

The Division of Business Services periodically submits adjustments to the approved budget as may be required in the conduct of operations.

ADMINISTRATIVE CONSIDERATION:

FUND #1 (General) As result of the Read 180 and System 44 expansion approved at the June 28, 2016 Board meeting, a revised payment schedule was adopted. Installment #3, totaling \$600,000 and due in August 2016, will be funded in combination by the General Fund, IDEA, and Title I funds. Prior to the expansion and revised payment schedule, the full amount was scheduled to be paid the General Fund.

RECOMMENDATION:

Approve Budget Adjustment #1; General Fund (FY17)

ATTACHMENT:

Budget Adjustment #1; General Fund (FY17)

PREPARED BY:

M. O. Traxler III

FUND #1 (General Fund)

To reduce the Fund 1 expenditures budget as result of the utilization of IDEA and Title I funds for the Read 180/System 44 August 2016 installment.

Revenue:

100.000.005230.000.000	Transfer from EIA Funds	(\$ 525,008.00)
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Expenditure:

100.221.345000.050.997	Purchased Services - Technology	(\$ 525,008.00)
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