

BOARD AGENDA ITEM

August 27, 2013

SUBJECT:

Budget Adjustment #6 (FY13); Fund #1 (General Fund), Fund #2, #8 and #9 (Special Revenue), and Fund #5 (School Building Fund)

BACKGROUND INFORMATION:

Periodically, the Division of Fiscal Services submits adjustments to the approved budget as may be required in the conduct of operations.

ADMINISTRATIVE CONSIDERATION:

FUND #1 (General Fund) Budgeted revenue and expenditures should be increased/decreased including the increase in EFA and changes in other State revenue allocations, as well as other miscellaneous increases/decreases or transfers requested by department heads.

FUND #2, #8 and #9 (Special Revenue) Budgeted revenue and expenditures should be increased for the following to reflect actual amounts received, to include prior year carryovers: IDEA and IDEA Preschool. Budgeted revenue and expenditures should be decreased for Medicaid to reflect actual amount received. Budgeted revenue and expenditures for IDEA Contingency Fund should be decreased to reflect shift of funding from state restricted to general fund.

RECOMMENDATION:

Approve Budget Adjustment #6 (FY13); Fund #1 (General Fund), Fund #2, #8 and #9 (Special Revenue), and Fund #5 (School Building Fund)

ATTACHMENT:

Budget Adjustment #6 (FY13); Fund #1 (General Fund), Fund #2, #8 and #9 (Special Revenue), and Fund #5 (School Building Fund)

PREPARED BY:

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FUND #1 (General Fund)

To decrease budgeted revenue and expenditures to reflect actual. Includes an increase to reflect shifting of IDEA Contingency Fund revenue from state restricted to general fund as well as decreases to Education Foundation Supplement and Transfers from EIA. Also includes miscellaneous increases/decreases in revenue as well as the corresponding increases/reductions in expenditures. Likewise, includes any transfers that may have been made during the FY13 fiscal year to cover 11-day adjustments to school budgets, prior year purchase orders and any miscellaneous school/department requests.

Revenue:

100.000.001990.000.000	Miscellaneous Revenue	\$ 55,272.48
100.000.003131.000.000	Handicapped Transportation	(6,347.85)
100.000.003132.000.000	Home Schooling	(3,479.00)
100.000.003133.000.000	IDEA Contingency Fund	1,301,802.00
100.000.003160.000.000	Bus Driver Salary	179,495.42
100.000.003161.000.000	EAA bus Driver Salary/Fringe	5,788.23
100.000.003162.000.000	Transportation workers comp	99,713.00
100.000.003180.000.000	Employer Fringe	1,070,316.00
100.000.003181.000.000	Retiree Insurance	715,721.00
100.000.003199.000.000	Other State Restricted	929.04
100.000.0033xx.000.000	EFA	7,930.99
100.000.003375.000.000	Education Foundation Supplement	(670,000.00)
100.000.005230.000.000	Transfers from EIA	(3,369,095.38)
		\$ (625,401.78)

Expenditures:

100.11x.100000.xxx.000	Salaries	\$ (287,069.86)
100.11x.200000.xxx.000	Fringe Benefits	(21,264.30)
100.11x.300000.xxx.000	Purchased Services	40,605.00
100.11x.400000.xxx.000	Supplies	11,109.68
100.11x.500000.xxx.000	Capital Outlay	(5,800.05)
100.12x.100000.xxx.000	Salaries	(1,061,408.02)
100.12x.200000.xxx.000	Fringe Benefits	138,945.10
100.12x.300000.xxx.000	Purchased Services	(1,500.00)
100.12x.400000.xxx.000	Supplies	(105.76)
100.13x.100000.xxx.000	Salaries	1,087,875.73
100.13x.200000.xxx.000	Fringe Benefits	428,225.29
100.14x.100000.xxx.000	Salaries	71,587.97
100.14x.200000.xxx.000	Fringe Benefits	97,446.51
100.14x.300000.xxx.000	Purchased Services	692.37
100.14x.400000.xxx.000	Supplies	(3,872.96)
100.150.400000.xxx.000	Supplies	(12,969.00)
100.161.100000.xxx.000	Salaries	293,382.46
100.161.200000.xxx.000	Fringe Benefits	199,558.82
100.161.400000.xxx.000	Supplies	(169.60)
100.18x.100000.xxx.000	Salaries	579.95
100.18x.200000.xxx.000	Fringe Benefits	(6,334.80)
100.190.100000.xxx.000	Salaries	(12,613.51)
100.190.200000.xxx.000	Fringe Benefits	(2,515.28)
100.190.300000.xxx.000	Purchased Services	200.00
100.190.400000.xxx.000	Supplies	600.00

100.21x.100000.xxx.000	Salaries	(8,850.74)
100.21x.200000.xxx.000	Fringe Benefits	165,679.79
100.21x.300000.xxx.000	Purchased Services	36,919.05
100.21x.400000.xxx.000	Supplies	(38,404.41)
100.22x.100000.xxx.000	Salaries	24,967.00
100.22x.200000.xxx.000	Fringe Benefits	63,978.03
100.22x.300000.xxx.000	Purchased Services	(6,704.53)
100.22x.400000.xxx.000	Supplies	(19,319.33)
100.22x.500000.xxx.000	Capital Outlay	14,388.26
100.23x.100000.xxx.000	Salaries	(16,938.88)
100.23x.200000.xxx.000	Fringe Benefits	(107,814.47)
100.23x.300000.xxx.000	Purchased Services	16,512.99
100.23x.400000.xxx.000	Supplies	3,947.37
100.23x.500000.xxx.000	Capital Outlay	7,050.00
100.23x.600000.xxx.000	Dues/Fees	2,254.50
100.25x.100000.xxx.000	Salaries	(688,783.38)
100.25x.200000.xxx.000	Fringe Benefits	223,144.60
100.25x.300000.xxx.000	Purchased Services	276,011.48
100.25x.400000.xxx.000	Supplies	37,169.91
100.25x.500000.xxx.000	Capital Outlay	72,697.89
100.26x.100000.xxx.000	Salaries	10,411.19
100.26x.200000.xxx.000	Fringe Benefits	346.64
100.26x.300000.xxx.000	Purchased Services	(5,632.10)
100.26x.400000.xxx.000	Supplies	7,178.00
100.26x.500000.xxx.000	Capital Outlay	302.00
100.271.100000.xxx.000	Salaries	(12,230.71)
100.271.200000.xxx.000	Fringe Benefits	(17,579.39)
100.271.300000.xxx.000	Purchased Services	730.00
100.271.400000.xxx.000	Supplies	1,665.90
100.350.100000.xxx.000	Salaries	633.00
100.350.200000.xxx.000	Fringe Benefits	48.43
		\$ 998,963.83

Fund Balance/Contingency:

100.000.070400.000.000	Fund Balance/Contingency	\$ (1,624,365.61)
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FUND #2, #8 and #9 (Special Revenue)

To increase budgeted revenue and expenditures for IDEA to reflect current year allocation plus prior year carryover.

Revenue:

203.000.004510.000.000	IDEA	\$ 1,289,488.79
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Expenditures:

203.1xx.100000.xxx.00	Salaries	\$ (2,124,859.48)
203.1xx.200000.xxx.000	Fringe Benefits	664,027.48
203.1xx.300000.xxx.000	Purchased Services	493,519.16
203.1xx.400000.xxx.000	Supplies	171,555.89
203.21x.300000.xxx.000	Purchased Services	97,000.00
203.21x.410000.xxx.000	Supplies	90,493.99
203.21x.600000.xxx.000	Dues/Fees	200.00

203.22x.100000.xxx.000	Salaries	1,048,874.58
203.22x.200000.xxx.000	Fringe Benefits	328,466.56
203.22x.300000.xxx.000	Purchased Services	80,832.00
203.22x.400000.xxx.000	Supplies	55,000.00
203.251.100000.xxx.000	Salaries	55,500.00
203.251.200000.xxx.000	Fringe Benefits	21,200.00
203.251.300000.xxx.000	Purchased Services	90,500.00
203.251.400000.xxx.000	Supplies	10,000.00
203.416.710000.xxx.000	Payments to Charter Schools	102,874.02
203.431.791000.xxx.000	Indirect Cost	<u>104,304.59</u>
		\$ 1,289,488.79

To increase budgeted revenue and expenditures for IDEA Preschool to reflect current year allocation and prior year carryover.

Revenue:

205.000.004520.000.000	Preschool IDEA	\$ 67,014.16
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Expenditures:

205.1xx.100000.xxx.000	Salaries	\$ (71,325.00)
205.1xx.200000.xxx.000	Fringe Benefits	36,950.00
205.1xx.300000.xxx.000	Purchased Services	78,173.89
205.1xx.400000.xxx.000	Supplies	(900.00)
205.21x.400000.xxx.000	Supplies	1,000.00
205.22x.400000.xxx.000	Supplies	1,100.00
205.223.100000.xxx.000	Salaries	12,000.00
205.223.200000.xxx.000	Fringe Benefits	2,800.00
205.223.400000.xxx.000	Supplies	1,400.00
205.431.791000.xxx.000	Indirect cost	<u>5,815.27</u>
		\$ 67,014.16

To decrease budgeted revenue and expenditures for Medicaid Reimbursement to reflect actual amount received.

Revenue:

822.000.001930.000.000	Medicaid Reimbursement	\$ (197,209.02)
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Expenditures:

822.126.300000.xxx.000	Purchased Services	\$ (281,595.41)
822.126.600000.xxx.000	Dues/Fees	12,132.00
822.214.300000.xxx.000	Purchased Services	26,158.00
822.223.400000.xxx.000	Supplies	730.57
822.266.300000.xxx.000	Purchased Services	20,865.82
822.412.300000.xxx.000	Transfers	<u>1,500.00</u>
		\$ (197,209.02)

To increase budgeted revenue and expenditures for Special Education ESY – State portion to reflect actual amount received.

Revenue:

827.000.003199.000.000	ESY – State portion	\$ 500.19
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Expenditures:

827.127.100000.xxx.000	Salaries	\$ 500.19
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To decrease budgeted revenue and expenditures to reflect shift in funding (from State restricted to General Fund)

Revenue:

930.000.003199.000.000	IDEA Contingency Fund	\$ (1,037,855.00)
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Expenditures:

930.416.710000.xxx.000	Transfers	\$ (1,037,855.00)
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FUND #5 (Building Fund)

To increase budgeted revenue to reflect prior year carryover.

Expenditures:

500.253.300000.xxx.000	Purchased Services	\$ 71,344.92
500.253.400000.xxx.000	Supplies	3,955.00
500.253.500000.xxx.000	Construction Contracts	<u>16,010,276.06</u>
		\$ 16,085,575.98

Fund Balance:

500.000.070400.000.000	School Building Fund Balance	\$ 16,085,575.98
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