

BOARD AGENDA ITEM

July 19, 2016

SUBJECT:

Budget Adjustment #3; General Fund (FY16)

BACKGROUND INFORMATION:

The Division of Business Services periodically submits adjustments to the approved budget as may be required in the conduct of operations.

ADMINISTRATIVE CONSIDERATION:

FUND #1 (General) At its June 28, 2016 meeting, the Board approved the expansion of Read 180 and System 44 and a revised payment schedule as result. The June 30, 2016 payment was funded by flexed EIA funds.

RECOMMENDATION:

Approve Budget Adjustment #3; General Fund (FY16)

ATTACHMENT:

Budget Adjustment #3; General Fund (FY16)

PREPARED BY:

M. O. Traxler III

FUND #1 (General Fund)

To increase the transfer from EIA funds to cover the cost of the June 30, 2016 Read 180 installment, resulting from the expansion.

Revenue:

100.000.005230.000.000	Transfer from EIA Funds	\$ 575,000.00
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Expenditure:

100.11x.411000.050.000	Instructional Supplies	\$ 575,000.00
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