

## **BOARD AGENDA ITEM**

August 14, 2018

### **SUBJECT:**

GMP # 1 for Ridge Spring Monetta High Addition Phase II Project

### **BACKGROUND INFORMATION:**

H.G. Reynolds Company, Inc. received bids for CM at Risk for Ridge Spring Monetta High Addition Phase 2 Project. The original construction budget approved by the board on June 12, 2018 final construction document estimate was \$32,523,560.00. The GMP # 1 for the Phase II Addition is \$32,217,171.00 or \$306,389.00 under the construction budget. The road widening SCDOT requirement on Trojan Road was not originally included and amounts to approximately \$750,000.00. The total budget needed is \$39,626,595.00 which includes an owner project contingency of 4%. This is \$1,005,813.00 under the original overall budget that was approved by the board on June 12, 2018.

### **ADMINISTRATIVE CONSIDERATION:**

Accept this information as presented by the administration.

### **RECOMMENDATIONS:**

Authorize the administration to accept GMP #1 for the Ridge Spring Monetta High Addition Phase II project in the amount of \$32,217,171.00 and enter into a contract with H.G. Reynolds Company, Inc.

### **PREPARED BY:**

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