

BOARD AGENDA ITEM

May 26, 2020

SUBJECT:

Construction bids for Belvedere Elementary Addition & Renovations Project

BACKGROUND INFORMATION:

Bids were received for the Construction bids for Belvedere Elementary Addition & Renovations Project on May 7, 2020 at 2:00 p.m. and publicly opened. Bids were received from 7 vendors with McKnight Construction Co., Inc. submitting the lowest base bid of \$10,700,170.00. The original construction budget approved by the board on March 24, 2020 was \$13,414,618.00. The soft cost which include design, printing, advertising, furnishings, fixtures, equipment, technology needed is 2.8 million. The owner contingency needed is \$486,000.00. The total budget needed is \$13,986,170.00 which is \$2,714,448.00 under the total budget approved on March 24, 2020 by the board.

ADMINISTRATIVE CONSIDERATION:

The administration has reviewed the bids and determined that McKnight Construction Co., Inc. is the most responsive and responsible bidder with a base bid of \$10,700,170.00 for the Belvedere Elementary Addition & Renovations Project. The 90 million bond referendum had 12 million budgeted originally, transfer \$1,986,170.00 from the Fund Five Reserve contingency account.

RECOMMENDATION:

- Authorize the Administration to accept the low base bid totaling \$10,700,170.00 and enter into a contract with McKnight Construction Co., Inc. for the Belvedere Elementary Addition & Renovations Project with the additional funding of \$1,986,170.00 is needed from the Fund Five Reserve contingency account to complete this project.

PREPARED BY:

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