

BOARD AGENDA ITEM

July 12, 2022

SUBJECT:

Budget Amendment #1 2022 – 2023 for Funds 1 and 3

BACKGROUND INFORMATION:

Periodic budget amendments are submitted for Board consideration.

The District's 2022 – 2023 budget was approved upon second reading on June 14, 2022, prior to the State finalizing its budget. As noted that evening, the Administration anticipated bringing a budget amendment for consideration during July 2022, upon conclusion of the State's budget process and once final allocations had been provided by the SC Department of Education.

ADMINISTRATIVE CONSIDERATION:

One significant unknown during the State's budget process was how the new Governor's Funding Plan would be implemented. Proposed House and Senate methodologies differed greatly. The potential funding impact on Aiken from the differing methodologies was nearly \$2.5 million based on original estimates. The Second Reading used Senate version funding estimates because it was our worst-case scenario. Ultimately, the State's budget compromise used the House methodology for the new funding implementation with Senate-version weightings. The result is an increase in Aiken's projected allocations for 2022 – 2023 totaling approximately \$2,361,000.

Based on previous discussions and identifications of high-priority items, the Administration recommends the additional funding be utilized as follows:

- Adding \$750 to each cell on the teacher, NJROTC, OT/PT, school psychologist, and nurse scales. This increase is in addition to the 3.25% cost of living adjustment approved during the June 14 Second Reading. [The \$750, in combination with the 3.25% COLA, will help maintain teacher pay scale competitiveness versus school districts that increased their scales by \$2,000.]
- Adding an additional step (step 27) at the top of the teacher and NJROTC scales. [Currently, 172 teachers are topped out.]
- Creating a technology security administrator position.
- Increasing athletic supplement pay by the percentages originally requested by athletic directors – 40% for high school head coaches and ADs, 20% for high school assistants and junior varsity coaches, 50% for middle school coaches and

ADs, and 25% for middle school assistants. [The June 14 Second Reading of the budget increased supplements by one-fourth of the amount.]

- Increasing the number of high school assistant band director supplements. [Up to Four each at AHS, SAHS, NAHS, and MVHS; Up to two each at SBHS; RSMHS and WSHS.]

If approved, the amended General Fund budget will total \$229,717,087.

RECOMMENDATION:

Approve Budget Adjustment #1 and 2022 – 2023 Salary Schedule

ATTACHMENT:

1. Budget Adjustment #1
2. Salary Schedule 2022 – 2023 (reflecting recommended changes described above)

PREPARED BY:

M. O. Traxler III

Budget Adjustment #1 – General Fund

Revenue:

Education Funding – General Fund	100.000.003103.000.000	\$(1,859,478)
Transfer from EIA	100.000.005230.000.000	<u>4,415,851</u>
Total revenue		\$ 2,556,373

Expenditures:

Salaries (athletic supplements)	100.271.110000.xxx.000	\$ 245,448
Retirement (athletic)	100.271.220000.xxx.000	58,440
FICA/SS (athletic)	100.271.230000.xxx.000	18,777
Salaries (band supplements)	100.271.110000.xxx.000	64,580
Retirement (band)	100.271.220000.xxx.000	15,376
FICA/SS (band)	100.271.230000.xxx.000	4,940
Salary (technology security admin)	100.266.110000.022.000	80,000
Fringe (tech)	100.266.2x0000.000.000	40,000
Salary (\$750 teacher cell increase)	100.xxx.110000.xxx.000	1,160,143
Retirement (\$750)	100.xxx.220000.xxx.000	276,230
FICA/SS (\$750)	100.xxx.230000.xxx.000	84,690
Salary (additional of step 27)	100.xxx.110000.xxx.000	387,269
Retirement (\$750)	100.xxx.220000.xxx.000	92,209
FICA/SS (\$750)	100.xxx.230000.xxx.000	<u>28,271</u>
Total expenditures		\$ 2,556,373

Net \$ -

Budget Adjustment #1 – Other Funds

Revenue:

Education Funding - EIA	303.000.003xxx.000.000	\$ 4,221,282
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Expenditures:

Education Funding – EIA (transfer)	303.420.710000.020.000	\$ 4,221,282
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Net \$ -

Note: The subfund 303 amendment shown above also reflects in the General Fund amendment to the "Transfer from EIA" account.