



AIKEN COUNTY
PUBLIC SCHOOLS

2022 – 2023 BUDGET
FIRST READING

TUESDAY, APRIL 19, 2022

**FUND #1 - GENERAL FUND
FOR THE 2022 - 2023 SCHOOL YEAR
REVENUE BUDGET
FIRST READING**

	<u>2021 - 2022 Budget</u>	<u>2022 - 2023 Budget - First Reading</u>	<u>Increase/ (Decrease)</u>	<u>Percent Change</u>
Local:				
Levies For Current Operations	\$ 64,165,917	\$ 65,500,000	\$ 1,334,083 ⁽¹⁾	2.08%
Delinquent Taxes - Operations	2,500,000	2,500,000	-	0.00%
Payment In Lieu Of Taxes	6,500,000	6,750,000	250,000	3.85%
Tuition - Out of District/Out of State/Age Requirements	10,000	35,000	25,000	250.00%
Interest On Investments	250,000	150,000	(100,000)	-40.00%
Other Local	50,000	150,000	100,000	200.00%
Total Local Revenue	<u>73,475,917</u>	<u>75,085,000</u>	<u>1,609,083</u>	2.19%
State:				
State Aid to Classrooms - EFA Formula	54,188,301	-	(54,188,301)	-100.00%
State Aid to Classrooms - Fringe Formula	26,202,115	-	(26,202,115)	-100.00%
State Aid to Classrooms - Teacher Salary	6,488,396	-	(6,488,396)	-100.00%
Education Funding - State General Fund	-	90,258,556	-	-
Retiree Insurance	6,111,219	7,048,865	-	-
Retirement Credit	1,293,418	1,293,418	-	0.00%
Tier 1 - Property Tax Relief	8,147,500	8,147,500	-	0.00%
Tier 2 - Homestead Exemption	2,659,778	2,659,778	-	0.00%
Tier 3A - Act 388	22,226,833	24,142,288 ⁽³⁾	1,915,455	8.62%
Tier 3B - Saluda	70,000	50,000	(20,000)	-28.57%
School Bus Drivers	2,182,135	2,250,000	67,865	3.11%
Total State Revenue	<u>129,569,695</u>	<u>135,850,405</u>	<u>(84,915,492)</u>	-65.54%
Federal:				
Impact Aid	-	70,000	70,000	100.00%
Total Federal Revenue	<u>-</u>	<u>70,000</u>	<u>70,000</u>	100.00%
Transfers and Non-Revenue Items:				
Transfer From Fund #3 - Education Funding - EIA portion	6,306,084	15,974,596 ⁽²⁾	9,668,512	153.32%
Transfer from Funds #3 and Fund #9 - Flex Available Current and Prior Year Carryover Allocations	1,770,195	2,400,000 ⁽⁴⁾	629,805	100.00%
Indirect Costs - Fund #2 and Fund #6	700,000	700,000	-	0.00%
Total Transfers and Non-Revenue Items	<u>8,776,279</u>	<u>19,074,596</u>	<u>10,298,317</u>	117.34%
Total - General Fund Revenue	<u>\$ 211,821,891</u>	<u>\$ 230,080,001</u>	<u>\$ 18,258,110</u>	8.62%

Footnotes:

- (1) increased revenue results from growth in tax base only; does not reflect a millage rate increase
- (2) per House version of budget; reflects rolled-up funds and new Governor's Plan funding
- (3) estimated 2022 - 2023 allocation per SC Office of Revenue & Fiscal Affairs
- (4) flexed fund 338 carryover (EIA At-Risk funding); these funds will be rolled up and not be available in future years

**FUND #1 - GENERAL FUND
FOR THE 2022 - 2023 SCHOOL YEAR
EXPENDITURES BUDGET
FIRST READING**

	2021 - 2022 Budget	2022 - 2023 Budget - First Reading	Increase/ (Decrease)	Percent Change
Regular Salaries	\$ 131,826,793	\$ 143,445,146	\$ 11,618,353 ⁽¹⁾	8.81%
Overtime/Extra Duty Salaries/Bonus	872,780	1,074,282	201,502 ⁽²⁾	23.09%
Fringe Benefits and Payroll Taxes	56,358,738	61,622,587	5,263,849 ⁽³⁾	9.34%
Unemployment Compensation	33,000	33,000	-	0.00%
Workers Compensation Insurance	1,542,038	1,634,530	92,492 ⁽⁴⁾	6.00%
Purchased Services - Instructional	2,666,961	2,733,461	66,500	2.49%
Purchased Services - Security	597,863	578,400	(19,463)	-3.26%
Management Services	87,000	27,000	(60,000) ⁽⁵⁾	-68.97%
Data Processing Services	217,629	217,629	-	0.00%
Audit Fees	85,000	100,000	15,000	17.65%
Legal Fees	100,000	135,000	35,000	35.00%
Water, Sewer And Garbage	834,272	850,957	16,685	2.00%
Repairs/Maintenance Services	1,641,875	1,622,087	(19,788)	-1.21%
Property/Liability Insurance	1,229,101	1,272,132	43,031 ⁽⁴⁾	3.50%
Rentals	76,768	81,618	4,850	6.32%
Equipment Repairs	327,574	348,879	21,305	6.50%
Other Property Services	2,475	2,475	-	0.00%
Student Transportation	75,000	75,000	-	0.00%
Travel	360,201	429,476	69,275	19.23%
Athletics Transportation	56,403	56,118	(285)	-0.51%
Telephone	414,380	414,380	-	0.00%
Purchased Services - Technology	1,707,051	2,006,719	299,668 ⁽⁶⁾	17.55%
Advertising	13,472	13,472	-	0.00%
Printing and Binding	47,405	47,405	-	0.00%
Purchased Services - Other	271,304	411,304	140,000 ⁽⁷⁾	51.60%
Supplies - General	356,978	383,631	26,653	7.47%
Supplies - Recruitment/Retention	20,000	20,000	-	0.00%
Supplies - Instructional	992,415	1,048,838	56,423	5.69%
Supplies - Vocational	47,901	47,901	-	0.00%
Supplies - Robotics	9,000	9,000	-	0.00%
Supplies - STEM/STEAM Instructional Materials	5,000	5,000	-	0.00%
Supplies - Office and Postage	156,138	160,716	4,578	2.93%
Supplies - Custodial	409,519	409,519	-	0.00%
Supplies - Maintenance	22,438	22,438	-	0.00%
Supplies - Maintenance Repairs	613,518	613,518	-	0.00%
Supplies - Tools	24,143	24,143	-	0.00%
Supplies - Gasoline/Lubricants	140,024	140,024	-	0.00%
Supplies - Vehicle Repairs	60,000	60,000	-	0.00%
Supplies - Electronic Repairs	45,000	45,000	-	0.00%
Supplies - Landscaping	100,000	100,000	-	0.00%
Supplies - Uniforms	60,000	60,000	-	0.00%
Supplies - Health	22,107	22,219	112	0.51%
Supplies - Library	204,858	216,478	11,620	5.67%
Supplies - Technology	441,294	476,794	35,500	8.04%
Energy	4,400,000	4,650,000	250,000 ⁽⁸⁾	5.68%
Equipment	18,900	18,900	-	0.00%
Technology and Software	47,700	47,700	-	0.00%
Debt Service	1,886,225	1,971,475	85,250 ⁽⁹⁾	4.52%
Dues and Fees	112,650	112,650	-	0.00%
Transfer to Other Funds - Activity Funds	95,000	95,000	-	0.00%
Transfer to Other Governments	86,000	86,000	-	0.00%
Total - General Fund Expenditures	\$ 211,821,891	\$ 230,080,001	\$ 18,258,110	8.62%

- (1) step increase for all eligible employees; \$4,000 increase in teacher, nurse, psych, OT/PT, ROTC scales except for steps 0 - 3 of teacher scale pay band that increased \$2,000/\$2,500/\$3,000/\$3,500; phase-in of the athletic supplement increase (at one-fourth) equating a 10% increase for high schools head coaches and athletic directors, 5% increase for high school assistants and 12.5% increase for middle school head coaches and athletic directors; the State-required increase for bus drivers; various shifts to the General Fund resulting from rolled-up funds and other funds' overages
- (2) largely the result of bus driver overtime increases, impacted by the State-required bus pay increase
- (3) budgeted retirement at 24%; reflects 18.1% health insurance increase that would go into effect January 1, 2023
- (4) estimated, pending May 2022 official 2022 - 2023 renewal notice
- (5) reflects removal of one-time funding for demographics study
- (6) reflective of PowerSchool annual contract renewal that was previously cover by Aid-to-Districts funding (that would roll-up under Governor's Funding Plan).
- (7) largely reflects shift of athletics training agreements from under purchased services - instruction
- (8) as result of additional square footage, including new construction, and in anticipation of rate increases
- (9) scheduled debt service on bonds that financed ABM project

**FUNDS #2, #8 AND #9 - SPECIAL REVENUE
FOR THE 2022 - 2023 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	<u>2021 - 2022 Budget*</u>	<u>2022 - 2023 Budget - First Reading</u>	<u>Increase/ (Decrease)</u>
Federal Funds:			
Title I	\$ 8,324,692	\$ 8,324,692	\$ -
Individuals with Disabilities Act (IDEA)	4,878,531	4,878,531	-
Preschool Handicapped	194,450	194,450	-
Vocational Education/Perkins	380,605	380,605	-
Title IV	654,500	654,500	-
Neglected and Delinquent	26,957	26,957	-
Adult Education - Federal	286,337	286,337	-
Title III - Language Instruction	140,626	140,626	-
Title II - Improving Teacher Quality	948,167	948,167	-
ARP ESSER ("ESSER III")	63,386,401 ⁽¹⁾	-	(63,386,401)
Total Federal Funds	<u>79,221,266</u>	<u>15,834,865</u>	<u>(63,386,401)</u>
Other/Local Funds:			
NJROTC	439,139	430,139	(9,000)
Twelve Month Agriculture	29,960	29,960	-
Medicaid Program	500,000	500,000	-
Total Local Funds	<u>969,099</u>	<u>960,099</u>	<u>(9,000)</u>
State Funds:			
Child Early Reading Development and Education Program(CERDEP) (4K program)	2,291,947	2,592,000	300,053
EEDA Career Specialists	943,060	943,060	-
Reading Coaches	1,014,505	1,014,505	-
Student Health and Fitness - Nurses	801,696	801,696	-
Student Health and Fitness - Physical Education	164,481	164,481	-
Total State Funds	<u>5,215,689</u>	<u>5,515,742</u>	<u>300,053</u>
Total Special Revenue Funds	<u>\$ 85,406,054</u>	<u>\$ 22,310,706</u>	<u>\$ (63,095,348)</u>

**Reflects current allocations only; no carryovers*

Footnotes:

(1) Original spending plan approved August 10, 2021. Funds must be spent by September 30, 2024. Unspent portions will carryover to future years.

**FUND #3 - EDUCATION IMPROVEMENT ACT
FOR THE 2022 - 2023 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	2021 - 2022 Budget*	2022 - 2023 Budget - First Reading	Increase/ (Decrease)
Education Funding - EIA (NEW)	\$ -	\$ 15,974,596	\$ 15,974,596
ADEPT	23,383	23,383	-
Arts in Education	33,200	33,200	-
Formative Assessment	90,356	90,356	-
College/Career Ready Assessments	35,220	35,220	-
Refurbishment of Science Kits	74,874	74,874	-
Industry Certificates	72,316	72,316	-
Career and Technology Education	457,361	487,845	30,484
National Board Certified Teachers (Pass Through to Teachers)	378,334	378,334	-
District Teacher of the Year Award (Pass Through to TOY)	1,077	1,077	-
At Risk Student Learning	2,430,332	- (1)	(2,430,332)
Teacher Salary Supplement (TSS)	4,973,109	- (1)	(4,973,109)
TSS Fringe	1,194,604	- (1)	(1,194,604)
Adult Education	625,745	625,745	-
Summer Reading	219,777	219,777	-
Teacher Supplies (Pass Through to Teachers)	454,025	495,300 (2)	41,275
EEDA Supplies & Materials	47,862	47,862	-
Aid to Districts	722,538	- (1)	(722,538)
Total Education Improvement Act Fund	\$ 11,834,113	\$ 18,559,885	\$ 6,725,772

**Reflects current allocations only; no carryovers*

Footnotes:

- (1) Allocation eliminated as part of the Governor's Funding Plan roll-up
- (2) Reflects State-funded teacher supply checks at \$300, up from \$275.

**FUND #4 - DEBT SERVICE
FOR THE 2022 - 2023 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	2022 - 2023 Budget - First Reading			
	Annual 8% G.O. Bond Issuances	Sales Tax-Related G.O. Bond Issuance	\$90 Million Referendum	Total
Revenue:				
Levies for Debt Service/Sales Tax	\$ 19,421,500	\$ 16,530,250	\$ 7,073,150	\$ 43,024,900
Total Revenue	\$ 19,421,500	\$ 16,530,250	\$ 7,073,150	\$ 43,024,900
Expenditures:				
Principal payments				
Series 2016A	\$ -	\$ 8,090,000	\$ -	\$ 8,090,000
Series 2018A	-	5,485,000	-	5,485,000
Series 2018B	4,105,000	-	-	4,105,000
Series 2019A	-	-	3,360,000	3,360,000
Series 2019B	2,035,000	-	-	2,035,000
Series 2020	3,815,000	-	-	3,815,000
Series 2021	3,295,000	-	-	3,295,000
Series 2022 (est)	4,000,000	-	-	4,000,000
Interest Payments				
Series 2016A	-	1,821,500	-	1,821,500
Series 2018A	-	1,133,750	-	1,133,750
Series 2018B	205,250	-	-	205,250
Series 2019A	-	-	3,713,150	3,713,150
Series 2019B	208,500	-	-	208,500
Series 2020	611,750	-	-	611,750
Series 2021	711,000	-	-	711,000
Series 2022 (est)	300,000	-	-	300,000
Issuance Costs and Other Fees	135,000	-	-	135,000
Total Expenditures	\$ 19,421,500	\$ 16,530,250	7,073,150	\$ 42,724,900

Footnotes:

The 8% general obligation bonds are paid-off over five years. The Series 2016A and 2018A general obligation bonds are to be serviced entirely by sales tax collections.

The \$90 million bonds approved by referendum are serviced over 20 years.

**FUND #5 - SCHOOL BUILDING
FOR THE 2022 - 2023 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	2022 - 2023 Budget - First Reading
Revenue:	
General Obligation Bonds, Series 2019B (8% bonds)	\$ 18,500,000
Bond premium amount (estimated)	1,000,000
Interest on Investments (8%)	50,000
Sales Tax Proceeds*	<u>18,464,980</u>
 Total Revenue and Other Financing Sources	 <u>\$ 38,014,980</u>
 Expenditures:	
Projects approved in the Five Year Facilities Plan and the Athletics Facilities Funding Plan (excludes sales tax related projects)	\$ 19,550,000
Projects - sales tax funded	<u>18,464,980</u>
 Total Expenditures	 <u>\$ 38,014,980</u>

**reflects 90% of estimated 2022 - 2023 sales tax collection (10% earmarked for property tax relief)*

Footnotes:

Based upon the Board's decision at its March 31, 2015 special called meeting, bond premiums have been earmarked to address identified athletics facilities needs.

**FUND #6 - SCHOOL FOOD SERVICE
FOR THE 2022 - 2023 SCHOOL YEAR
REVENUE AND EXPENDITURES BUDGET
FIRST READING**

	<u>2022 - 2023 Budget - First Reading</u>
Revenue:	
Lunch - Students	\$ 767,855
Special Sales - Students	119,646
Breakfast - Students	86,952
Lunch - Adults	76,500
Special Sales - Adults	17,457
Breakfast - Adults	1,020
USDA Reimbursement - Lunch/After School	5,818,255
USDA Reimbursement - Breakfast	1,852,867
Other Income	220,850
Use of carryover	876,093
	\$ 9,837,495
 Expenses:	
Regular Salaries	\$ 3,635,995
Fringe Benefits	730,000
Maintenance Repairs	10,000
Travel	20,000
Printing and Binding	5,000
Purchased Services - Technology	80,000
Purchased Services - Other	2,500
Supplies	461,500
Food	4,700,000
Equipment	50,000
Dues/Fees	5,000
Sales Taxes	7,500
Indirect Costs	130,000
Other Expenses	
	\$ 9,837,495
	\$ 9,837,495