

BOARD AGENDA ITEM

April 19, 2022

SUBJECT:

2022 – 2023 Budget – First Reading

BACKGROUND INFORMATION:

In its 2022 – 2023 budget calendar, the Board scheduled presentations of the first reading of the budget for April 19, 2022, and the second & final reading for May 24, 2022.

A budget hearing is scheduled to be held during the May 10, 2022, Board meeting.

ADMINISTRATIVE CONSIDERATION:

The first reading of the Superintendent's proposed budget is presented for Board discussion and consideration. Many estimates are based on the SC House of Representatives' version of the 2022 – 2023 general appropriations bill.

General Fund revenue changes of significance include an increase in property tax revenue resulting from growth of the tax base only with no increase in operating millage; changes in State revenue that are reflective of the new, Governor's Funding plan; and an increase in the Act 388 allocation among other changes.

General Fund expenditures reflect a step increase for all eligible employees; a \$4,000 increase per cell on the pay scales for teachers, nurses, school psychologists, occupational and physical therapists, and ROTC instructors with the exception of steps 0 through 3 of the teacher scale which increased by \$2,000 for step 0, \$2,500 for step 1, \$3,000 for step 2, and \$3,500 for step 3 (to dissolve the teacher scale pay band); a State-required cost of living increase in the bus driver pay scale; the impacts of school staffing adjustments based on 2022 – 2023 student enrollment projections; increases in athletic supplement amounts of 10% for high school head coaches and athletic directors, 5% for high school assistants, and 12.5% for middle school head coaches and athletic directors as part of an anticipated four year phase-in; and various other changes.

The General Fund budget totals \$230,080,001, as presented and pending Board discussion. No tax increase is proposed in this first reading of the budget. A variety of budget requests and possible funding options were shared during the April 12, 2022, budget work study.

Budgets for the Special Revenue Fund, EIA Fund, Debt Service Fund, Capital Projects Fund, and School Food Service Fund are also presented for Board review.

RECOMMENDATION:

Approve the first reading of the 2022 – 2023 budget with any changes resulting from Board discussion.

ATTACHMENTS:

1. 2022 – 2023 Budget – First Reading (summary)
2. 2022 – 2023 General Fund Expenditures Budget – First Reading by object (summary)
3. 2022 – 2023 General Fund Expenditures Budget – First Reading by location (summary by object)
4. Staffing formulas

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