

BOARD AGENDA ITEM

May 11, 2021

SUBJECT:

Financial Report, as of March 31, 2021

BACKGROUND INFORMATION:

The financial report of March 31, 2021 is submitted in the approved format.

ADMINISTRATIVE CONSIDERATION:

The fund balance of the General Fund was \$ 56,712,004 at June 30, 2020.

Budgeted revenues for the nine-month period ended March 31, 2021 are listed by fund below.

	Adjusted Budget	Received	% Received
Fund 1	\$ 207,975,889	\$ 152,260,508	73.2%
Fund 2	72,448,953	25,238,292	34.8%
Fund 3	16,071,846	13,066,163	81.3%
Fund 4	39,895,900	22,593,839	56.6%
Fund 5	46,091,444	33,291,761	72.2%
Fund 6	9,830,751	3,555,055	36.2%
TOTAL:	\$ 392,314,783	\$ 250,005,619	63.7%

Expenditures for the nine-month period ended March 31, 2021 are listed by fund below.

	Adjusted Budget	Expenditures	% Expended
Fund 1	\$ 210,292,379	\$ 136,733,309	65.0%
Fund 2	72,448,953	30,615,906	42.3%
Fund 3	16,071,846	8,044,540	50.1%
Fund 4	39,895,900	41,044,686	102.9%
Fund 5	46,091,444	40,470,431	87.8%
Fund 6	9,830,751	5,496,851	55.9%
TOTAL:	\$ 394,631,274	\$ 262,405,722	66.5%

*Difference in Fund 1 budgets is prior year PO's and one-time balances

In summary, revenue received for the nine months of operation was 63.7% of the amount budgeted and expenditures were 66.5% of the amount budgeted.

RECOMMENDATION:

Accept the Financial Report for March 31, 2021.

ATTACHMENTS:

1. Interim Balance Sheet By Fund
2. Financial Report
3. Monthly Record of Tax Receipts
4. Monthly Record of Delinquent Tax Collections
5. Status of Investments by Fund
6. Monthly Record of Sales Tax Collections

PREPARED BY:

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The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Revenue

	<u>BUDGET</u>	<u>REVENUE</u>	<u>Y-T-D BUDGETED</u>	<u>BALANCE TO</u>	<u>RECEIVED</u>
	<u>FY 21</u>	<u>MARCH</u>	<u>RECEIVED</u>	<u>BE RECEIVED</u>	<u>NOT BUDGETED</u>
FUND 1 - GENERAL FUND					
Current Property Tax:					
Aiken County	\$ 61,303,629	\$ 1,724,015	\$ 57,091,698	\$ 4,211,931	\$ -
Saluda County	1,003,626	-	300,713	702,913	-
Delinquent Taxes	2,350,000	118,260	1,416,134	933,866	-
Tuition:					
Regular Day School	9,000	-	7,875	1,125	-
Other Districts	6,000	-	2,469	3,531	-
Interest Earned on Investments	500,000	8,558	66,384	433,616	-
Miscellaneous Revenue	257,036	11,138	233,820	23,216	-
Transfer From:					
EIA	7,506,105	-	4,069,973	3,436,132	-
Indirect Cost	700,000	9,007	72,109	627,891	-
Special Revenue	-	-	-	-	-
Other Restricted Grants	-	-	-	-	-
Total Local Revenue	73,635,396	1,870,978	63,261,174	10,374,222	-

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Revenue

	BUDGET	REVENUE	Y-T-D BUDGETED	BALANCE TO	RECEIVED
	FY 21	MARCH	RECEIVED	BE RECEIVED	NOT BUDGETED
Payment in Lieu of Taxes	6,300,000	-	-	6,300,000	-
Total Intermediate Revenue	6,300,000	-	-	6,300,000	-
Property Tax Relief Reimbursement	8,147,500	-	7,332,750	814,750	-
Tax Relief Tier 2	2,659,778	-	-	2,659,778	-
Tax Relief Tier 3 and Tier 3 B	21,775,334	2,168,533	13,028,482	8,746,852	-
Fringe Benefits	26,942,072	2,061,524	19,351,122	7,590,950	-
Retiree Insurance	6,083,862	518,873	4,554,601	1,529,261	-
State Aid: Teacher Salaries	4,431,892	924,216	1,848,432	2,583,460	-
Bus Drivers' Salaries	1,776,822	220,477	1,322,861	453,961	-
Education Finance Act	54,929,815	4,154,167	41,497,597	13,432,218	-
PEBA On-behalf Payments	1,293,418	-	-	1,293,418	-
Handicapped Transportation	-	-	-	-	-
Other State Revenue	-	-	-	-	-
Total State Revenue	128,040,493	10,047,790	88,935,845	39,104,648	-
P. L. 874-Maintenance of Operations	-	-	-	-	63,489
Total Federal Revenue	-	-	-	-	63,489
Total Fund Balance Budgeted	-	-	-	-	-
Total General Fund Revenue	207,975,889	11,918,768	152,197,019	55,778,870	63,489

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Revenue

	BUDGET		REVENUE		Y-T-D BUDGETED		BALANCE TO		RECEIVED	
	FY 21		MARCH		RECEIVED		BE RECEIVED	NOT BUDGETED		
FUND 2 - SPECIAL REVENUE										
SFS Fuel Up to Play Grant	22,781	-	-	-	22,781	-	-	-	-	-
Instructional Materials Center Receipts	18,359	947	947	-	18,359	-	-	-	-	-
SC Prevent Teen Pregnancy	34,225	-	-	-	34,225	-	-	-	-	-
Adult Education -Local	1,368	941	941	-	1,368	-	-	-	-	-
Medicaid Reimbursement	2,290,117	21,322	21,322	-	2,278,123	11,994	-	-	-	-
SC Arts Commission	34,805	-	-	-	-	34,805	-	-	-	-
Bridgestone-Cambridge	17,500	-	-	-	17,500	-	-	-	-	-
Freedman CARES	15,000	-	-	-	15,000	-	-	-	-	-
Aiken Works Donations	17,779	-	-	-	17,779	-	-	-	-	-
Centerra SBHS NMSI	25,000	-	-	-	25,000	-	-	-	-	-
Stars of Public Education	17,795	1,850	1,850	-	17,795	-	-	350	-	-
Graduation Donations	23,150	-	-	-	23,150	-	-	-	-	-
Miscellaneous Donations to Schools	131,442	4,449	4,449	-	131,442	-	-	23,918	-	-
Total Local Revenue	2,649,321	29,510	29,510	2,602,522	46,799	24,268	-	-	-	-
Education License Plates	9,232	-	-	-	9,232	-	-	-	-	-
CDEP Child Development	1,431,187	90,635	90,635	-	1,159,282	271,904	-	-	-	-
EEDA Career Specialists	943,060	104,784	104,784	-	789,712	153,348	-	-	-	-
Reading Coaches	1,069,340	118,816	118,816	-	712,894	356,446	-	-	-	-
Student Health & Fitness-Nurses	605,098	67,233	67,233	-	403,399	201,699	-	-	-	-
Student Health & Fitness-P. E.	164,119	13,677	13,677	-	123,089	41,030	-	-	-	-
Adult Ed WorkKeys	16,087	-	-	-	16,087	-	-	-	-	-

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Revenue

	BUDGET FY 21	REVENUE MARCH	Y-T-D BUDGETED RECEIVED	BALANCE TO BE RECEIVED	RECEIVED NOT BUDGETED
School Safety Upgrades	3,674	-	3,674	-	-
12-Month Agriculture	29,960	-	-	29,960	-
Other State Special Revenue	-	-	-	-	-
Total State Revenue	4,271,755	395,144	3,217,368	1,054,387	-
Title I (includes carryover)	9,838,027	487,184	3,258,638	6,579,389	-
Individuals with Disabilities Act (IDEA)	5,197,995	-	2,520,870	2,677,126	-
Preschool IDEA	200,421	-	-	200,421	-
Vocational Education	686,711	-	330,068	356,643	-
Title IV	1,256,275	-	755,103	501,172	-
Neglected and Delinquent	39,945	-	17,342	22,603	-
21st Century Grant	340,441	-	72,336	268,104	-
McKinney Vento	45,000	-	-	45,000	-
Title I Focus Schools	930,773	-	298,531	632,243	-
Adult Ed - Federal	292,764	-	91,341	201,423	-
Language Instruction	149,528	-	10,709	138,819	-
Supporting Effective Instruction	1,360,925	-	410,066	950,859	-
ROTC	388,284	-	234,746	153,538	-
CRF Coronavirus Relief Funds	4,810,699	-	4,810,699	-	-
CARES ESSER Funds	6,187,880	-	6,047,055	140,825	-
ESSER II Funds	28,203,447	-	-	-	-
Head Start	5,598,760	464,307	536,630	12,868,165	-
Total Federal Revenue	65,527,876	951,491	19,394,134	12,868,165	-
Total Special Revenue Fund Revenue	72,448,953	1,376,145	25,214,024	13,969,352	24,268

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Revenue

	BUDGET		REVENUE		Y-T-D BUDGETED		BALANCE TO		RECEIVED	
	FY 21		MARCH		RECEIVED		BE RECEIVED		NOT BUDGETED	
<u>FUND 3- EIA -Education Improvement Act</u>										
ADEPT										
Arts in Education	50,846		26,807		50,846		-		-	
Career Ready Assessments	69,154				16,360		-		-	
Science Kit Refurbish	192,230		-		192,230		-		-	
Industry Certificates	114,596				114,596		-		-	
Career and Technology Education	119,746				119,746		-		-	
National Board Certified	834,904		43,555		704,241		130,664		-	
SC Teacher of the Year	431,749		42,851		290,249		141,500		-	
At Risk Funding	1,077		-		-		1,077		-	
Teacher Salary Increase	4,954,315		227,519		4,271,757		682,558		-	
Employer Contributions	5,258,978		477,745		3,825,743		1,433,235		-	
Consolidated Adult Education Funding	1,146,940		100,387		845,779		301,160		-	
Summer Reading Camp	904,878		62,305		717,964		186,915		-	
Palmetto Priority Schools	299,975		-		299,975		-		-	
Teacher Supplies	368,744		-		368,744		-		-	
EEDA Professional Development	461,175		-		461,175		-		-	
Aid To Districts	68,440		-		68,440		-		-	
Other EIA Revenue	771,352		25,260		695,572		75,780		-	
	22,747				22,747		-		-	
Total EIA/Act 135 Revenue	16,071,846		1,006,429		13,066,163		2,952,889		-	

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Revenue

	<u>BUDGET</u>	<u>REVENUE</u>	<u>Y-T-D BUDGETED</u>	<u>BALANCE TO</u>	<u>RECEIVED</u>
	<u>FY 21</u>	<u>MARCH</u>	<u>RECEIVED</u>	<u>BE RECEIVED</u>	<u>NOT BUDGETED</u>
<u>FUND 4- DEBT SERVICE</u>					
Aiken County Debt Service	23,031,150	486,474	20,667,475	2,363,675	-
Saluda County Debt Service	300,000	-	108,645	191,355	-
Delinquent Taxes	610,000	47,533	450,359	159,641	-
Sales Tax Applied for Debt Service	15,854,750	177,048	1,361,753	14,492,997	-
Interest on Investments	100,000	-	-	100,000	-
Interest on 1%	-	-	-	-	5,608
Total Debt Service Revenue	39,895,900	711,055	22,588,231	17,307,669	5,608
<u>FUND 5- SCHOOL BUILDING</u>					
Interest on Investments 8%	300,000	1,656	213,570	-	-
Interest on Investments 1%	-	-	50,474	-	-
Interest on ABM	-	35	13,407	-	-
Miscellaneous Revenue	-	33,034	33,034	-	-
Total Local Revenue	300,000	34,725	310,484	-	-
1% Sales Tax	17,278,968	1,593,436	12,255,776	5,023,192	-
Bond Proceeds	18,500,000	-	18,500,000	-	-
Bond Premium	1,000,000	-	1,000,000	-	1,225,501
Total State Revenue	36,778,968	1,593,436	31,755,776	5,023,192	1,225,501
Prior year 8% carryover	9,012,476	-	-	-	-
Total School Building Revenue	46,091,444	1,628,161	32,066,260	5,023,192	1,225,501

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Revenue

	<u>BUDGET</u> <u>FY 21</u>	<u>REVENUE</u> <u>MARCH</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
FUND 6- SCHOOL FOOD SERVICE					
Interest on Investments	-	491	-	-	4,936
Lunch Sales:					
Full Pay	767,855	6,217	28,675	739,180	-
Adult Sales	76,500	1,312	8,148	68,352	-
Breakfast Sales:					
Full Pay	86,952	40	1,431	85,521	-
Adult Sales	1,020	5	61	959	-
Special Sales:					
Student Sales	119,646	2	955	118,691	-
Adult Sales	17,457	316	1,282	16,175	-
Miscellaneous Revenue	220,850	3,360	22,394	198,456	-
Total Local Revenue	1,290,280	11,741	62,946	1,227,334	4,936
Program Aid	-	-	-	-	-
Total State Revenue	-	-	-	-	-

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Revenue

	<u>BUDGET</u> <u>FY 21</u>	<u>REVENUE</u> <u>MARCH</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
USDA Reimbursement:					
Lunch	5,818,255	446,868	2,305,347	3,512,908	-
Breakfast	1,852,867	205,327	1,056,412	796,455	-
USDA Fresh Fruit/Vegetable Program	384,895	34,381	125,414	259,482	-
Total Federal Revenue	8,056,017	686,576	3,487,173	4,568,844	-
Total Fund Balance Budgeted	484,454	-	-	4,828,326	-
Total School Food Service Revenue	9,830,751	698,317	3,550,119	5,796,179	4,936
Grand Total - All Funds	\$ 392,314,783	\$ 17,338,875	\$ 248,681,817	\$ 100,828,149	\$ 1,323,802

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Expenditures

	BUDGET		Y-T-D		TOTAL		%
	FY 21	EXPENDITURES	ENCUMBRANCES	COMMITMENTS	COMMITMENTS		
FUND 1 - GENERAL FUND							
Salaries	\$ 129,726,744	\$ 84,914,220	44,812,524	\$ 129,726,744	100.0%		
Employee Benefits	55,986,420	36,425,795	19,560,625	55,986,420	100.0%		
Purchased Services	11,705,735	7,802,185	938,871	8,741,056	74.7%		
Supplies/Materials	8,483,602	5,786,595	407,256	6,193,851	73.0%		
Equipment/Capital Outlay	1,943,875	393,559	-	393,559	20.2%		
Other Objects	1,604,031	808,585	-	808,585	50.4%		
Transfers to Other Funds	841,972	602,369	-	602,369	71.5%		
TOTAL	210,292,379	136,733,309	65,719,275	202,452,585	96.3%		

FUND 2 - SPECIAL REVENUE							
Salaries	29,722,055	12,100,978	17,621,077	29,722,055	100.0%		
Employee Benefits	7,904,235	4,794,750	3,109,485	7,904,235	100.0%		
Purchased Services	4,320,148	1,778,688	23,356	1,802,044	41.7%		
Supplies/Materials	24,229,192	10,832,858	477,179	11,310,037	46.7%		
Equipment/Capital Outlay	4,546,425	890,995	153,608	1,044,603	23.0%		
Other Objects	42,808	6,113	-	6,113	0.0%		
Indirect Costs	1,684,091	211,524	30,907	242,431	14.4%		
TOTAL	72,448,953	30,615,906	21,415,612	52,031,518	71.8%		

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2021
Expenditures

	BUDGET		Y-T-D		TOTAL		%
	FY 21	EXPENDITURES	ENCUMBRANCES	COMMITMENTS	COMMITMENTS		
<u>FUND 3 - EIA-Education Improvement Act</u>							
Salaries	3,647,727	1,457,029	2,190,698	3,647,727	100.0%		
Employee Benefits	1,013,687	542,792	470,895	1,013,687	100.0%		
Purchased Services	906,794	578,384	2,024	580,408	64.0%		
Supplies/Materials	3,728,732	1,235,645	133,229	1,368,874	36.7%		
Equipment/Capital Outlay	116,355	90,632	24,644	115,276	99.1%		
Other Objects	7,454	4,800	-	4,800	64.4%		
Transfers to Other Funds	6,651,099	4,135,259	-	4,135,259	62.2%		
TOTAL	16,071,846	8,044,540	2,821,490	10,866,030	67.6%		
<u>FUND 4 - DEBT SERVICE</u>							
Principal	31,640,000	30,810,000	-	30,810,000	97.4%		
Interest Expense	8,130,900	10,097,892	-	10,097,892	124.2%		
Bond Issuance Costs	125,000	136,794	-	136,794	109.4%		
TOTAL	39,895,900	41,044,686	-	41,044,686	102.9%		
<u>FUND 5 - SCHOOL BUILDING</u>							
Purchased Services	280,750	4,751,391	-	4,751,391	0.0%		
Equipment/Capital Outlay	45,810,694	35,719,040	349,568	36,068,609	78.7%		
TOTAL	46,091,444	40,470,431	349,568	40,819,999	88.6%		

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended March 31, 2021
 Expenditures

	BUDGET	Y-T-D	TOTAL		% COMMITMENTS
	FY 21	EXPENDITURES	ENCUMBRANCES	COMMITMENTS	
<u>FUND 6- SCHOOL FOOD SERVICE</u>					
Salaries	3,495,798	2,123,699	1,372,099	3,495,798	100.0%
Employee Benefits	400,000	1,064,174	(664,174)	400,000	100.0%
Purchased Services	66,500	45,485	-	45,485	68.4%
Food/Supplies/Materials	5,490,946	2,147,621	27,589	2,175,210	39.6%
Equipment/Capital Outlay	215,007	44,129	-	44,129	0.0%
Other Objects	12,500	3,016	-	3,016	24.1%
Indirect Costs	150,000	68,726	-	68,726	45.8%
TOTAL	9,830,751	5,496,851	735,514	6,232,365	63.4%
GRAND TOTALS - ALL FUNDS	\$ 394,631,274	\$ 262,405,722	\$ 91,041,460	\$ 353,447,182	89.6%

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2021**

FUND 1 - GENERAL FUND

Assets

Assets

Cash with Treasurer	\$ 142,167,385
Cash in Bank	15,223,534
Petty Cash	300
Total Cash:	\$ 157,391,220
Prepaid Expenditures	1,541,361
Inventory	
Maintenance	484,559
Warehouse	510,183
Investments	52,494,929
Due from Local Sources	-
Due from Pupil Activity	2,520,611
Due from SDE	-
Due from Other Funds	-
Taxes Receivable	<u>5,386,802</u>
Total Assets	<u><u>220,329,665</u></u>

Liabilities and Equity

Liabilities

Deferred Property Taxes	3,695,262
Accrued Salaries and Benefits	8,414,545
Accounts Payable	9,062
Deferred Revenue	-
Est. Uncollectable Taxes	1,077,360
Due to Other Funds	-
	<u>134,946,334</u>
Total Liabilities	148,142,564

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2021**

FUND 1 - GENERAL FUND

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	210,292,379	
Less: Expenditures to Date	(136,785,410)	
Unencumbered Expenditure Budget		73,506,969

2020 - 21 Revenue Budget	207,975,889	
Less: Revenue Received to Date	(152,260,508)	
Less Balance to be Received		55,715,381

Fund Balance:

Undesignated Fund Balance	52,969,364	
Reserves for FY20 Purchase Orders, Long Term Advances, and Capital Improvements	3,742,640	

Audited Fund Balance (July 1, 2020)	56,712,004	
Less: Appropriated Fund Balance	(2,316,491)	

Unappropriated Fund Balance		54,395,513
Total Equity		72,187,101

Total Liabilities and Equity		\$ 220,329,665
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2021**

FUND 2 - SPECIAL REVENUE

Assets

Assets

Due from Federal Government	\$	-
Due from State Department of Education		-
Due from Local Sources		70,152
Due from Other Funds		-
Total Assets		70,152

Liabilities and Equity

Liabilities

Deferred Revenue		-
Due to State Department of Education		-
Due to Federal Government		-
Accounts Payable		-
Due to other Funds		5,447,766
Total Liabilities		5,447,766

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	72,448,953	
Less: Expenditures to Date	(30,615,906)	
 Unencumbered Expenditure Budget		41,833,047
 2020-21 Revenue Budget	72,448,953	
Less: Revenue Received to Date	(25,238,292)	
Less Balance to be Received		47,210,661

Fund Balance:

Audited Fund Balance (July 1, 2020)	-	
Less: Appropriations	-	
 Unappropriated Fund Balance		-
Total Equity		(5,377,614)
 Total Liabilities and Equity	\$	70,152

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2021**

FUND 3 - Education Improvement Act

Assets

Assets

Due from State Department of Education	\$	-
Due from Other Funds		5,021,623
Total Assets		<u><u>5,021,623</u></u>

Liabilities and Equity

Liabilities

Deferred Revenue		-
Due to State Department of Education		-
Accounts Payable		-
Total Liabilities		<u>-</u>

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	16,071,846	
Less: Expenditures to Date	(8,044,540)	
 Unencumbered Expenditure Budget		 8,027,306
 2020 - 21 Revenue Budget	 16,071,846	
Less: Revenue Received to Date	(13,066,163)	
Less Balance to be Received		3,005,683

Fund Balance:

Audited Fund Balance (July 1, 2020)	-	
Total Equity		<u><u>5,021,623</u></u>
 Total Liabilities and Equity	 \$	 <u><u>5,021,623</u></u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2021**

FUND 4 - DEBT SERVICE

Assets

Assets

Taxes Receivable - Aiken	\$	1,204,478
Taxes Receivable - Saluda		-
Investments - LGIP, 1% tax		-
Due from Other Funds		8,638,117
Total Assets		<u><u>9,842,595</u></u>

Liabilities and Equity

Liabilities

Estmd. Uncollectable Taxes		240,896
Deferred Revenue		785,645
Accrued Interest Expense		-
Total Liabilities		<u>1,026,540</u>

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	39,895,900	
Less: Expenditures to Date	(41,044,686)	
 Unencumbered Expenditure Budget		 (1,148,786)
 2020 - 21 Revenue Budget	 39,895,900	
Less: Revenue Received to Date	(22,593,839)	
Less Balance to be Received		17,302,061

Fund Balance:

Audited Fund Balance (July 1, 2020)	27,266,902	
Less: Appropriations		-
 Unappropriated Fund Balance		 <u>27,266,902</u>
Total Equity		<u>8,816,055</u>
 Total Liabilities and Equity		 <u><u>\$ 9,842,595</u></u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2021**

FUND 5 - SCHOOL BUILDING

Assets

Assets

Investments	\$	14,786,220
Investments, ABM	\$	4,055,811
Due from Other Funds		128,657,314
Prepaid Expenditures		-
Due from Local Sources (1% tax receivable)		-
Total Assets		147,499,345

Liabilities and Equity

Liabilities

Accounts Payable		-
Deferred Revenue		-
Retainage Payable		-
Due To Other Funds		-
Total Liabilities		-

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	46,091,444	
Less: Expenditures to Date	(40,470,431)	
 Unencumbered Expenditure Budget		5,621,013
 2020 - 21 Revenue Budget	37,078,968	
Less: Revenue Received to Date	(33,291,761)	
Less Balance to be Received		3,787,207
 <u>Fund Balance:</u>		
Audited Fund Balance (July 1, 2020)	154,678,015	
Less: Appropriations	(9,012,476)	
 Unappropriated Fund Balance		145,665,539
Total Equity		147,499,345
 Total Liabilities and Equity	\$	147,499,345

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2021**

Assets

Assets

Cash in Bank	\$	4,317,722
Petty Cash		1,950
Accounts Receivable		303,891
Food Service Inventory		569,004
USDA Commodities		-
Investments		-
Equipment (Net of Depreciation)		495,328
Due From Other Funds		-
Total Assets		5,687,896

Liabilities and Equity

Liabilities

Deferred Revenue		-
Accrued Salaries and Benefits		236,792
Accounts Payable		-
Due to Other Funds		3,795,261
Total Liabilities		4,032,053

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	9,830,751	
Less: Expenditures to Date	(5,496,851)	
Unencumbered Expenditure Budget		4,333,900
 2020 - 21 Revenue Budget	 9,830,751	
Less: Revenue Received to Date	(3,555,055)	
Less Balance to be Received		6,275,696

Fund Balance:

Retained Earnings (July 1, 2020)	3,597,639	
Less: Appropriations		-
Unreserved Retained Earnings Balance		3,597,639
Total Equity		1,655,843

Total Liabilities and Equity	\$	5,687,896
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The Consolidated School District of Aiken County
Monthly Record of Tax Receipts
2018 - 19 through 2020 - 21

<u>Month</u>	<u>Receipts</u> <u>2018-19</u>	<u>Y-T-D</u> <u>2018-19</u>	<u>Receipts</u> <u>2019-20</u>	<u>Y-T-D</u> <u>2019-20</u>	<u>Receipts</u> <u>2020-21</u>	<u>Y-T-D</u> <u>2020-21</u>
July	1,079,545	1,079,545	1,581,126	1,581,126	1,213,916	1,213,916
August	1,339,648	2,419,193	1,470,949	3,052,075	1,393,381	2,607,297
September	1,076,030	3,495,223	1,424,820	4,476,896	1,793,514	4,400,810
October	5,727,553	9,222,776	6,199,517	10,676,413	4,384,284	8,785,094
November	4,802,369	14,025,145	4,577,862	15,254,275	6,183,539	14,968,633
December	18,919,018	32,944,163	22,656,927	37,911,202	22,526,025	37,494,658
January	35,279,416	68,223,579	34,019,233	71,930,434	35,898,666	73,393,324
February	2,822,543	71,046,122	2,085,930	74,016,364	2,155,361	75,548,685
March	2,166,454	73,212,576	2,315,560	76,331,924	2,210,489	77,759,174
April	2,395,695	75,608,271	1,420,408	77,752,333		
May	3,077,493	78,685,764	3,888,679	81,641,011		
June	2,538,943	81,224,707	2,087,510	83,728,521		
Total Received	81,224,707		83,728,521		77,759,174	

**The Consolidated School District of Aiken County
Delinquent Tax Collections
2020-21**

Month	Operations		Debt Service		Totals	
	Month	Y-T-D	Month	Y-T-D	Month	Y-T-D
July	440,553	440,553	128,481	128,481	569,034	569,034
August	171,973	612,526	49,072	177,553	221,045	790,079
September	108,659	721,185	33,528	211,081	142,187	932,266
October	182,900	904,085	65,502	276,583	248,402	1,180,668
November	294,297	1,198,382	99,612	376,195	393,908	1,574,577
December	(420)	1,197,962	228	376,423	(192)	1,574,385
January	71,328	1,269,290	17,837	394,259	89,165	1,663,549
February	11,052	1,280,342	2,555	396,814	13,607	1,677,156
March	118,260	1,398,602	47,533	444,347	165,793	1,842,949
April						
May						
June						

The Consolidated School District of Aiken County
Status of Investments By Fund
March 31, 2021

<u>Fund</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Number of Days</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Y-T-D Interest</u>	<u>Budgeted Interest</u>
General Fund	LGIP	On Demand	-	0.1275%	52,494,929	66,001	500,000
Total General Fund					52,494,929	66,001	500,000
School Building	LGIP	On Demand	-	0.1277%	14,786,220	20,491	300,000
Total School Bldg.					14,786,220	20,491	300,000
ABM Contract	Regions Bank	N/A	-	0.01%	4,055,811	1,323	-
Total ABM					4,055,811	1,323	-

**The Consolidated School District of Aiken County
Monthly Record of Sales Tax Collections**

<u>Month</u>	<u>Collections 2018-19</u>	<u>Cummulative since inception</u>	<u>Collections 2019-20</u>	<u>Cummulative since inception</u>	<u>Collections 2020-21</u>	<u>Cummulative since inception</u>
July	1,561,314	60,849,846	1,733,170	81,181,430	1,855,262	102,485,402
August	1,504,597	62,354,443	1,728,158	82,909,588	1,802,028	104,287,430
September	1,560,167	63,914,611	1,671,733	84,581,321	1,882,461	106,169,891
October	1,609,315	65,523,925	1,732,919	86,314,240	1,788,514	107,958,405
November	1,630,026	67,153,951	1,745,322	88,059,561	2,107,739	110,066,144
December	1,969,973	69,123,924	2,099,220	90,158,782	2,411,041	112,477,185
January	1,549,799	70,673,723	1,605,130	91,763,911	1,770,484	114,247,669
February	1,560,652	72,234,375	1,605,130	93,369,041	1,811,505	116,059,174
March	1,829,495	74,063,869	1,506,473	94,875,515		
April	1,813,213	75,877,083	1,617,465	96,492,979		
May	1,828,398	77,705,480	2,183,291	98,676,271		
June	1,742,780	79,448,260	1,953,869	100,630,140		

*March not received to date;
approximate two month lag between
collection by State and remittance to
District.