

# 2023 – 2024 BUDGET SECOND & FINAL READING

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AIKEN COUNTY PUBLIC SCHOOL DISTRICT    MAY 23, 2023

# FIRST READING RECAP

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## Revenue:

- No tax increase
- Various State funding increases – State Aid to Classrooms, Retirement, Bus Driver Salaries, Act 388 (House version of budget)

## Expenditures:

- Step for all eligible employees
- \$2,500 per cell for teachers/teacher-like positions
- State-required bus driver pay increases
- 1% COLA for all other employees

# FIRST READING RECAP

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## Expenditures - continued:

- Various annual increases – retirement, health insurance, property insurance, workers compensation
- Changes in school staffing allocations for elementary caps, block scheduling, enrollment projections
- Creation of additional positions to meeting 30-minute unencumbered
- Funding for Highland Springs staffing and operation

## General Fund – First Reading:

- Total = \$244,820,927
  - Pending the opportunity to use ARP ESSER indirect cost revenue (one-time) introduced during April 18 First Reading

# FOLLOWING THE FIRST READING...

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- Continued to review and refine budget estimates
- Considered options for indirect cost with focus on non-recurring uses
- Senate budget version completed
  - Very little change in K-12 funding from House version
  - However, SCDE updated districts' 2023 – 2024 funding projections based on 135<sup>th</sup> day ADM numbers
  - Projected revenue increased by \$1,871,691

# SECOND/FINAL READING

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- Updated revenue for indirect cost and latest SCDE projections
- Increased COLA from 1% (First Reading) to 3%
- Created position for Assistant Director of Facilities Construction
- Created position for second Hearing Officer (May 2 special-called)
- Added a step at top of teacher and other scales
- \$100,000 for salary study (non-recurring)
- \$1,000 bonus for pay scales not impacted by the previous bonus decision on January 24, 2023 (non-recurring)
- Remaining \$694,653 set aside for purposes TBD (non-recurring)
- General Fund – Second/Final Reading = \$248,982,727, pending discussion

