

## **BOARD AGENDA ITEM**

January 10, 2023

### **SUBJECT:**

GMP #3 for the Building Construction, and Construction Documents drawings/budget for the New Wagener-Salley High Project from McMillian Pazdan Smith Architecture

### **BACKGROUND INFORMATION:**

H.G. Reynolds Company, Inc. received bids for CM at Risk for the New Wagener-Salley High Project. The original construction budget approved by the board on August 23, 2022 for the design development budget was \$50,891,401.00. The bid opening on December 7, 2022 was approximately 8% higher than anticipated. The administration, McMillian Pazdan Smith Architecture, and the CM at Risk contractor H.G. Reynolds, Inc. are reviewing scope and value engineering ways to reduce this cost. The site package GMP #1 is \$5,027,934.00. The foundations, building pad, and steel package GMP #2 is \$6,046,282.00. GMP #3 was \$40,750,000.00, but has been reduced to \$39,565,677.00, this brings the new subtotal to \$50,639,893.00.

GMP #4 is estimated to be \$3,200,000.00 for baseball, softball, concessions, press box, stands, lights, and fields, (which may need additional funds). GMP #4 may also need to be delayed so that 8% funds can be used for this phase later.

The overall budget of \$65,891,401.00, originally for GMP #1 - GMP #4, is now the budget for GMP #1 - GMP #3. The soft costs remain the same of \$12,500,000.00 and the owner contingency of \$2,500,000.00, may go towards this deficit entirely to help fund GMP #4 as well.

### **ADMINISTRATIVE CONSIDERATION:**

Accept this information as presented by the administration.

### **RECOMMENDATIONS:**

Authorize the administration to accept GMP #3 for the building package from H.G. Reynolds Company, Inc. in the amount of \$39,565,677.00 and Construction Document Budget for the New Wagener-Salley High Project from McMillian Pazdan Smith Architecture.

### **PREPARED BY:**

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