

## BOARD AGENDA ITEM

January 11, 2011

### ***SUBJECT:***

Financial Report, as of September 30, 2010

### ***BACKGROUND INFORMATION:***

The financial report of September 30, 2010 is submitted in the approved format.

### ***ADMINISTRATIVE CONSIDERATION:***

The fund balance of the General Fund was \$ 16,879,737 at June 30, 2010.

Budgeted revenues for the three month period ended September 30, 2010 are listed by fund below.

	<u>Adjusted Budget</u>	<u>Received</u>	<u>% Received</u>
Fund 1	\$ 144,546,215	\$ 20,492,792	14.2%
Fund 2	36,886,267	504,119	1.4%
Fund 3	15,268,266	2,260,008	14.8%
Fund 4	14,816,737	852,656	5.8%
Fund 5	14,200,000	14,362,419	101.1%
Fund 6	8,414,800	1,540,143	18.3%
TOTAL:	\$ 234,132,285	\$ 40,012,138	17.1%

Expenditures for the three month period ended September 30, 2010 are listed by fund below.

	<u>Adjusted Budget</u>	<u>Expenditures</u>	<u>% Expended</u>
Fund 1	\$ 144,546,215	\$ 26,148,730	18.1%
Fund 2	36,886,266	6,203,304	16.8%
Fund 3	15,268,266	1,586,014	10.4%
Fund 4	14,816,737	490,269	3.3%
Fund 5	14,200,000	4,534,439	31.9%
Fund 6	8,414,800	1,731,002	20.6%
TOTAL:	\$ 234,132,285	\$ 40,693,758	17.4%

In summary, revenue received for the three months of operation was 17.1% of the amount budgeted and expenditures were 17.4% of the amount budgeted.

***RECOMMENDATION:***

Accept the Financial Report for September 30, 2010.

***ATTACHMENTS:***

1. Interim Balance Sheet By Fund
2. Financial Report
3. Monthly Record of Tax Receipts
4. Monthly Record of Delinquent Tax Collections
5. Status of Investments by Fund

***PREPARED BY:***

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Julie R. Forrester

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
SEPTEMBER 30, 2010**

**FUND 1 - GENERAL FUND**

Assets

**Assets**

Cash with Treasurer	\$ 8,355,033
Cash in Bank	9,027,741
Petty Cash	300
Total Cash:	\$ 17,383,074
Prepaid Expenditures	910,667
Inventory	
Maintenance	245,809
Warehouse	122,956
Investments	9,627
Due from Local Sources	-
Due from Pupil Activity	54,500
Due from Charter Schools	-
Due from Other Funds	-
Taxes Receivable	<u>5,729,692</u>
Total Assets	<u><u>24,456,324</u></u>

Liabilities and Equity

**Liabilities**

Deferred Property Taxes	3,260,879
Accrued Salaries and Benefits	2,205,364
Accounts Payable	7,663
TAN Payable	-
Deferred Revenue	-
Est. Uncollectable Taxes	2,109,762
Due to Other Funds	<u>5,648,856</u>
Total Liabilities	13,232,524

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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
SEPTEMBER 30, 2010**

**FUND 1 - GENERAL FUND**

**Equity**

Reserves for Encumbrances/Salaries:

2010 - 11 Expenditure Budget	144,546,215	
Less: Expenditures to Date	(26,148,730)	
		118,397,485
Unencumbered Expenditure Budget		

Resources:

2010 - 11 Revenue Budget	144,546,215	
Less: Revenue Received to Date	(20,492,792)	
Less Balance to be Received		124,053,423

Fund Balance:

Undesignated Fund Balance	16,656,097	
Reserves for FY10 Purchase Orders, Long Term Advances, and Capital Improvements	223,640	
Audited Fund Balance (July 1, 2010)	16,879,737	
Less: Appropriated Fund Balance	-	
Unappropriated Fund Balance		16,879,737
Total Equity		<u>11,223,799</u>
Total Liabilities and Equity		<u><u>\$ 24,456,324</u></u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY**  
**INTERIM BALANCE SHEET**  
**SEPTEMBER 30, 2010**

**FUND 2 - SPECIAL REVENUE**

Assets

**Assets**

Due from Federal Government	\$ 229,959
Due from State Department of Education	9,045
Due from Local Sources	7,499
Due from Other Funds	-
Total Assets	<u>246,503</u>

Liabilities and Equity

**Liabilities**

Deferred Revenue	2,746,389
Due to State Department of Education	(682)
Due to Federal Government	-
Accounts Payable	-
Due to other Funds	3,113,254
Total Liabilities	<u>5,858,960</u>

**Equity**

Expenditures/Resources:

2010 - 11 Expenditure Budget	36,886,266	
Less: Expenditures to Date	(6,203,304)	
Unencumbered Expenditure Budget		30,682,962
2010-11 Revenue Budget	36,886,267	
Less: Revenue Received to Date	(504,119)	
Less Balance to be Received		36,382,148

Fund Balance:

Audited Fund Balance (July 1, 2010)	86,729	
Less: Appropriations	-	
Unappropriated Fund Balance		86,729
Total Equity		<u>(5,612,457)</u>
Total Liabilities and Equity	<u>\$</u>	<u>246,503</u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
SEPTEMBER 30, 2010**

**FUND 3 - EIA / ACT 135**

Assets

**Assets**

Due from State Department of Education	\$ -
Due from Other Funds	4,908,589
Total Assets	<u>4,908,589</u>

Liabilities and Equity

**Liabilities**

Deferred Revenue	4,230,997
Due to State Department of Education	3,598
Accounts Payable	-
Total Liabilities	<u>4,234,595</u>

**Equity**

2010 - 11 Expenditure Budget	15,268,266	
Less: Expenditures to Date	(1,586,014)	
Unencumbered Expenditure Budget		13,682,252

Resources:

2010 - 11 Revenue Budget	15,268,266	
Less: Revenue Received to Date	(2,260,008)	
Less Balance to be Received		13,008,258

Fund Balance:

Audited Fund Balance (July 1, 2010)	-	-
Total Equity		<u>673,994</u>

Total Liabilities and Equity	<u>\$ 4,908,589</u>
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY**  
**INTERIM BALANCE SHEET**  
**SEPTEMBER 30, 2010**

**FUND 4 - DEBT SERVICE**

Assets

**Assets**

Taxes Receivable - Aiken	\$ 1,304,854
Taxes Receivable - Saluda	-
Due from Other Funds	5,009,726
Total Assets	<u>6,314,580</u>

Liabilities and Equity

**Liabilities**

Estmd. Uncollectable Taxes	452,184
Deferred Revenue	756,604
Accrued Interest Expense	-
Total Liabilities	<u>1,208,788</u>

**Equity**

Reserves for Encumbrances

2010 - 11 Expenditure Budget	14,816,737	
Less: Expenditures to Date	(490,269)	
Unencumbered Expenditure Budget		14,326,468

Resources:

2010 - 11 Revenue Budget	14,816,737	
Less: Revenue Received to Date	(852,656)	
Less Balance to be Received		13,964,081

Fund Balance:

Audited Fund Balance (July 1, 2010)	4,743,405	
Less: Appropriations	-	
Unappropriated Fund Balance		4,743,405
Total Equity		<u>5,105,792</u>
Total Liabilities and Equity	<u>\$</u>	<u>6,314,580</u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
SEPTEMBER 30, 2010**

**FUND 5 - SCHOOL BUILDING**

Assets

**Assets**

Investments	\$ 22,604,931
Due from Other Funds	-
Due from State Department	-
Total Assets	<u>22,604,931</u>

Liabilities and Equity

**Liabilities**

Accounts Payable	-
Deferred Revenue	-
Retainage Payable	190,054
Due To Other Funds	<u>206,802</u>
Total Liabilities	396,856

**Equity**

Reserves for Encumbrances

2010 - 11 Expenditure Budget	14,200,000
Less: Expenditures to Date	(4,534,439)
Unencumbered Expenditure Budget	9,665,561

Resources:

2010 - 11 Revenue Budget	14,200,000
Less: Revenue Received to Date	(14,362,419)
Less Balance to be Received	(162,419)

Fund Balance:

Audited Fund Balance (July 1, 2010)	12,380,096
Less: Appropriations	-
Unappropriated Fund Balance	<u>12,380,096</u>
Total Equity	<u>22,208,076</u>

Total Liabilities and Equity	<u>\$ 22,604,931</u>
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY**  
**INTERIM BALANCE SHEET**  
**SEPTEMBER 30, 2010**

**FUND 6 - SCHOOL FOOD SERVICE**

Assets

**Assets**

Cash in Bank	\$ 4,228,038
Petty Cash	1,960
Accounts Receivable	835,147
Food Service Inventory	133,285
USDA Commodities	-
Investments	23,840
Equipment (Net of Depreciation)	567,012
Due From Other Funds	-
Total Assets	<u><u>5,789,281</u></u>

Liabilities and Equity

**Liabilities**

Deferred Revenue	-
Accrued Salaries and Benefits	183,252
Accounts Payable	97,527
Due to Other Funds	943,337
Total Liabilities	<u>1,224,116</u>

**Equity**

2010 - 11 Expenditure Budget	8,414,800	
Less: Expenditures to Date	(1,731,002)	
Unencumbered Expenditure Budget		6,683,798

Resources:

2010 - 11 Revenue Budget	8,414,800	
Less: Revenue Received to Date	(1,540,143)	
Less Balance to be Received		6,874,657

Fund Balance:

Retained Earnings (July 1, 2010)	4,756,024	
Less: Appropriations	-	
Unreserved Retained Earnings Balance		<u>4,756,024</u>
Total Equity		<u>4,565,165</u>

Total Liabilities and Equity	<u><u>\$ 5,789,281</u></u>
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**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended September 30, 2010  
Revenue**

	<u>BUDGET</u> <u>FY 11</u>	<u>REVENUE</u> <u>SEPTEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<b><u>FUND 1 - GENERAL FUND</u></b>					
Current Property Tax:					
Aiken County	\$ 42,948,830	\$ 2,045,657	\$ 3,404,126	\$ 39,544,704	\$ -
Saluda County	838,622	-	-	838,622	-
Delinquent Taxes	2,400,000	199,439	553,324	1,846,676	-
Tuition:					
Regular Day School	6,000	2,370	3,236	2,764	-
Other Districts	6,000	659	6,000	-	863
					-
Interest Earned on Investments	50,000	4,068	24,166	25,834	-
Miscellaneous Revenue	50,000	10,813	36,975	13,025	-
Transfer From:					
EIA	5,309,751	-	-	5,309,751	-
Indirect Cost	600,000	30,128	59,339	540,661	-
Other Restricted Grants	-	-	-	-	-
 Total Local Revenue	 52,209,203	 2,293,134	 4,087,166	 48,122,037	 863

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**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended September 30, 2010**  
**Revenue**

	<b>BUDGET FY 11</b>	<b>REVENUE SEPTEMBER</b>	<b>Y-T-D BUDGETED RECEIVED</b>	<b>BALANCE TO BE RECEIVED</b>	<b>RECEIVED NOT BUDGETED</b>
Payment in Lieu of Taxes	5,500,000	-	972,000	4,528,000	-
Total Intermediate Revenue	5,500,000	-	972,000	4,528,000	-
Property Tax Relief Reimbursement	8,147,500	-	-	8,147,500	-
Tax Relief Tier 2	2,659,778	-	-	2,659,778	-
Tax Relief Tier 3 and Tier 3 B	15,050,483	(1,457,945)	-	15,050,483	-
Fringe Benefits	18,783,884	1,601,955	4,908,855	13,875,029	-
Retiree Insurance	2,782,082	230,793	692,380	2,089,702	-
Bus Drivers' Salaries	1,209,654	85,155	255,464	954,190	-
Education Finance Act	38,057,631	3,192,022	9,576,066	28,481,565	-
Home Schooling	16,000	-	-	16,000	-
Handicapped Transportation	10,000	-	-	10,000	-
Other State Revenue	30,000	-	-	30,000	-
Total State Revenue	86,747,012	3,651,981	15,432,764	71,314,248	-
P.L. 874-Maintenance of Operations	90,000	-	-	90,000	-
Total Federal Revenue	90,000	-	-	90,000	-
Total General Fund Revenue	144,546,215	5,945,115	20,491,930	124,054,286	863

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended September 30, 2010**  
**Revenue**

	<u>BUDGET</u> <u>FY 11</u>	<u>REVENUE</u> <u>SEPTEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<b><u>FUND 2 - SPECIAL REVENUE</u></b>					
Staff Development	26,321	-	-	26,321	-
Instructional Materials Center Receipts	31,545	2,066	7,257	24,288	-
PEP	3,495	-	-	3,495	-
Adult Education -Local	18,827	2,087	4,482	14,345	-
Medicaid Reimbursement	1,089,961	75,388	67,655	1,022,306	-
Westinghouse Mini-Grants	41,964	-	-	41,964	-
After School Daycare - local portion	133,563	7,199	16,016	117,547	-
Scholarship America	31,362	-	-	31,362	-
ABC Childcare	11,702	-	7,499	4,203	-
Miscellaneous Donations to Schools	101,771	8,460	30,732	71,039	-
 Total Local Revenue	 1,490,510	 95,200	 133,642	 1,356,869	 -
 Career and Technology Equipment	 186,524	 -	 -	 186,524	 -
Refurbish Science Kits	135,301	-	-	135,301	-
ADEPT	95,944	-	-	95,944	-
Education License Plates	5,747	-	2,088	3,659	-
EEDA At Risk Supplemental	14,820	-	-	14,820	-
EEDA 8th/9th Grade Supplies	7,563	-	-	7,563	-
EEDA Career Specialists	774,207	70,382	140,765	633,442	-
EAA Reduce Class Size	737,803	67,339	134,677	603,126	-
Student Health & Fitness-Nurses	671,439	-	-	671,439	-
Student Health & Fitness-P.E.	242,155	20,180	60,539	181,616	-
HSTW / MMGW / CCTW	53,806	-	-	53,806	-

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended September 30, 2010**  
**Revenue**

	<u>BUDGET</u> <u>FY 11</u>	<u>REVENUE</u> <u>SEPTEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
K-5 Enhancement (Lottery)	1,403,467	-	-	1,403,467	-
Middle School Lottery	61,482	-	-	61,482	-
Adult Ed-Workforce Investment	-	-	-	-	-
12-Month Agriculture	42,216	-	-	42,216	-
Other State Special Revenue	1,001	-	-	1,001	-
 Total State Revenue	 4,433,476	 157,901	 338,068	 4,095,407	 -
 Title I	 9,094,139	 -	 -	 9,094,139	 -
Individuals with Disabilities Act (IDEA)	5,239,403	-	11,161	5,228,242	-
Preschool IDEA	196,573	-	-	196,573	-
Vocational Education	483,708	-	-	483,708	-
Drug Free Schools	127,545	-	-	127,545	-
IDEA Stimulus	3,162,192	-	-	3,162,192	-
IDEA Preschool Stimulus	285,690	-	-	285,690	-
Neglected and Delinquent	89,498	-	-	89,498	-
Title I Stimulus	2,613,761	-	-	2,613,761	-
School Improvement Funds	1,022,157	-	-	1,022,157	-
Migrant	59,752	-	-	59,752	-
Adult Ed-Federal	166,768	-	-	166,768	-
Stabilization Funds	5,380,401	-	-	5,380,401	-
Ed Tech Formula	185,249	-	-	185,249	-
E2T2 Stimulus	46,881	-	-	46,881	-

**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended September 30, 2010  
Revenue**

	<b><u>BUDGET</u></b> <b><u>FY 11</u></b>	<b><u>REVENUE</u></b> <b><u>SEPTEMBER</u></b>	<b><u>Y-T-D BUDGETED</u></b> <b><u>RECEIVED</u></b>	<b><u>BALANCE TO</u></b> <b><u>BE RECEIVED</u></b>	<b><u>RECEIVED</u></b> <b><u>NOT BUDGETED</u></b>
McKinney Homeless	60,000	-	-	60,000	-
Teaching American History	373,665	-	-	373,665	-
Language Instruction	142,081	-	-	142,081	-
Improving Teacher Quality	1,866,209	-	-	1,866,209	-
NJROTC	366,608	10,530	21,248	345,360	-
Misc Federal	-	-	-	-	-
Total Federal Revenue	30,962,280	10,530	32,409	30,929,871	-
First Steps Program	-	-	-	-	-
Total Payments from other Gov't	-	-	-	-	-
Total Special Revenue Fund Revenue	36,886,267	263,631	504,119	36,382,147	-

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended September 30, 2010**  
**Revenue**

	<u>BUDGET</u> <u>FY 11</u>	<u>REVENUE</u> <u>SEPTEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<b>FUND 3- EIA / ACT 135</b>					
Arts in Education CARRYOVER	1,354	-	-	1,354	-
Professional Development	222,241	13,582	27,163	195,078	-
Handicapped Student Services	82,474	6,873	13,746	68,728	-
National Board Certified	850,520	68,804	68,804	781,716	-
S.C. Teacher of the Year	1,077	-	-	1,077	-
At Risk Funding	7,363,516	380,425	760,850	6,602,666	-
Early Childhood	798,137	56,057	112,114	686,023	-
Preschool Handicapped	95,280	8,129	16,258	79,022	-
Gifted Student Funding	789,016	65,751	131,503	657,513	-
Teacher Salary Increase	2,281,585	190,132	380,264	1,901,321	-
School Employer Contributions	468,638	39,053	78,106	390,531	-
Consolidated Adult Education Funding	261,098	-	-	261,098	-
Reading	305,013	9,187	18,374	286,639	-
Technical Assistance	1,199,418	99,952	199,903	999,515	-
Teacher Supplies	455,400	-	452,925	2,475	-
High Schools That Work	16,875	-	-	16,875	-
School-to-Work Transition	76,625	-	-	76,625	-
 Total EIA/Act 135 Revenue	 15,268,266	 937,944	 2,260,008	 13,008,258	 -

**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended September 30, 2010  
Revenue**

	<u>BUDGET FY 11</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
<b><u>FUND 4- DEBT SERVICE</u></b>					
Aiken County Debt Service	11,775,658	429,747	701,760	11,073,898	-
Saluda County Debt Service	184,201	-	-	184,201	-
Delinquent Taxes	700,000	55,868	150,896	549,104	-
Interest on Investments	50,000	-	-	50,000	-
Contingency	2,106,878	-	-	2,106,878	-
Total Debt Service Revenue	14,816,737	485,615	852,656	13,964,081	-
<b><u>FUND 5- SCHOOL BUILDING</u></b>					
Interest on Investments	100,000	8,134	15,668	84,332	-
Miscellaneous Income	-	-	-	-	-
Total Local Revenue	100,000	8,134	15,668	84,332	-
Children's Education Endowment	-	-	-	-	-
Proceeds of Bonds	14,100,000	-	14,000,000	100,000	-
Premium on Bonds	-	-	-	-	346,751
Total State Revenue	14,100,000	-	14,000,000	100,000	346,751
Total School Building Revenue	14,200,000	8,134	14,015,668	184,332	346,751



The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended September 30, 2010  
Revenue

	<u>BUDGET FY 11</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
<b><u>FUND 6- SCHOOL FOOD SERVICE</u></b>					
Interest on Investments	38,778	1,787	5,998	32,780	-
Lunch Sales:					
Full Pay	1,155,145	111,738	228,459	926,687	-
Partial Pay	2,655	-	-	2,655	-
Adult Sales	145,744	15,917	22,893	122,851	-
Breakfast Sales:					
Full Pay	60,025	7,345	12,861	47,164	-
Partial Pay	923	-	-	923	-
Adult Sales	2,004	235	322	1,682	-
Special Sales:					
Student Sales	211,703	26,575	38,623	173,080	-
Adult Sales	21,376	2,365	3,606	17,770	-
Miscellaneous Revenue	31,680	(905)	(1,428)	33,109	-
Total Local Revenue	1,670,033	165,056	311,333	1,358,700	-
Program Aid	-	-	-	-	-
Total State Revenue	-	-	-	-	-

**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended September 30, 2010  
Revenue**

	<b><u>BUDGET</u></b> <b><u>FY 11</u></b>	<b><u>REVENUE</u></b> <b><u>SEPTEMBER</u></b>	<b><u>Y-T-D BUDGETED</u></b> <b><u>RECEIVED</u></b>	<b><u>BALANCE TO</u></b> <b><u>BE RECEIVED</u></b>	<b><u>RECEIVED</u></b> <b><u>NOT BUDGETED</u></b>
USDA Reimbursement:					
Lunch	5,012,798	599,133	905,264	4,107,534	-
Breakfast	1,731,969	220,693	323,546	1,408,423	-
USDA Fresh Fruit/Vegetable Program	-	-	-	-	-
Total Federal Revenue	6,744,767	819,826	1,228,810	5,515,957	-
Total School Food Service Revenue	8,414,800	984,883	1,540,143	6,874,657	-
Grand Total - All Funds	\$ 234,132,285	\$ 8,625,321	\$ 39,664,524	\$ 194,467,761	\$ 347,614

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended September 30, 2010**  
**Expenditures**

	<b>BUDGET</b> <b><u>FY 11</u></b>	<b>Y-T-D</b> <b><u>EXPENDITURES</u></b>	<b><u>ENCUMBRANCES</u></b>	<b>TOTAL</b> <b><u>COMMITMENTS</u></b>	<b>%</b> <b><u>COMMITMENTS</u></b>
<b><u>FUND 1 - GENERAL FUND</u></b>					
Salaries	\$ 102,464,972	\$ 17,835,774	\$ 84,629,198	\$ 102,464,972	100.0%
Employee Benefits	32,471,030	5,650,887	26,820,143	32,471,030	100.0%
Purchased Services	4,017,918	1,290,585	217,204	1,507,789	37.5%
Supplies/Materials	2,628,687	482,185	81,124	563,309	21.4%
Equipment/Capital Outlay	644,978	353,195	8,620	361,815	56.1%
Other Objects	111,630	24,981	-	24,981	22.4%
Transfers to Other Funds	2,207,000	511,123	-	511,123	23.2%
<b>TOTAL</b>	<b>144,546,215</b>	<b>26,148,730</b>	<b>111,756,290</b>	<b>137,905,020</b>	<b>95.4%</b>
<b><u>FUND 2- SPECIAL REVENUE</u></b>					
Salaries	16,299,478	2,173,253	14,126,225	16,299,478	100.0%
Employee Benefits	4,293,563	653,638	3,639,924	4,293,563	100.0%
Purchased Services	5,973,557	1,121,331	637,624	1,758,955	29.4%
Supplies/Materials	8,394,163	1,335,232	290,653	1,625,886	19.4%
Equipment/Capital Outlay	1,099,231	779,021	138,075	917,097	83.4%
Other Objects	58,366	2,668	-	2,668	0.0%
Indirect Costs	767,908	138,160	-	138,160	18.0%
<b>TOTAL</b>	<b>36,886,266</b>	<b>6,203,304</b>	<b>18,832,502</b>	<b>25,035,806</b>	<b>67.9%</b>

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended September 30, 2010**  
**Expenditures**

	<b>BUDGET</b> <b><u>FY 11</u></b>	<b>Y-T-D</b> <b><u>EXPENDITURES</u></b>	<b><u>ENCUMBRANCES</u></b>	<b>TOTAL</b> <b><u>COMMITMENTS</u></b>	<b>%</b> <b><u>COMMITMENTS</u></b>
<b><u>FUND 3- EIA / ACT 135</u></b>					
Salaries	9,778,771	734,235	9,044,536	9,778,771	100.0%
Employee Benefits	988,708	206,508	782,200	988,708	100.0%
Purchased Services	433,998	96,159	66,231	162,390	37.4%
Supplies/Materials	1,008,323	487,766	23,752	511,518	50.7%
Equipment/Capital Outlay	208,093	36,668	29,091	65,759	31.6%
Other Objects	100	100	-	100	100.0%
Transfers to Other Funds	2,850,273	24,579	-	24,579	0.9%
<b>TOTAL</b>	<b>15,268,266</b>	<b>1,586,014</b>	<b>9,945,810</b>	<b>11,531,825</b>	<b>75.5%</b>
<b><u>FUND 4- DEBT SERVICE</u></b>					
Principal	13,440,000	-	-	-	0.0%
Interest Expense	1,276,737	488,369	-	488,369	38.3%
Attorney/Legal Fees	100,000	1,900	-	1,900	1.9%
<b>TOTAL</b>	<b>14,816,737</b>	<b>490,269</b>	<b>-</b>	<b>490,269</b>	<b>3.3%</b>
<b><u>FUND 5- SCHOOL BUILDING</u></b>					
Salaries	-	-	-	-	0.0%
Employee Benefits	-	-	-	-	0.0%
Purchased Services	-	149,648	-	149,648	0.0%
Equipment/Capital Outlay	14,200,000	4,384,790	278,763	4,663,553	32.8%
Contingency	-	-	-	-	-
<b>TOTAL</b>	<b>14,200,000</b>	<b>4,534,439</b>	<b>278,763</b>	<b>4,813,202</b>	<b>33.9%</b>

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended September 30, 2010**  
**Expenditures**

	<b>BUDGET</b>	<b>Y-T-D</b>		<b>TOTAL</b>	<b>%</b>
	<b><u>FY 11</u></b>	<b><u>EXPENDITURES</u></b>	<b><u>ENCUMBRANCES</u></b>	<b><u>COMMITMENTS</u></b>	<b><u>COMMITMENTS</u></b>
<b><u>FUND 6- SCHOOL FOOD SERVICE</u></b>					
Salaries	3,023,475	479,265	2,544,210	3,023,475	100.0%
Employee Benefits	237,706	180,726	56,980	237,706	100.0%
Purchased Services	69,850	12,963	-	12,963	18.6%
Food/Supplies/Materials	4,602,690	990,976	8,301	999,277	21.7%
Equipment/Capital Outlay	70,000	5,965	-	5,965	8.5%
Other Objects	12,164	1,768	-	1,768	14.5%
Indirect Costs	398,915	59,339	-	59,339	14.9%
<b>TOTAL</b>	<b>8,414,800</b>	<b>1,731,002</b>	<b>2,609,491</b>	<b>4,340,493</b>	<b>51.6%</b>
<b>GRAND TOTALS - ALL FUNDS</b>	<b>\$ 234,230,852</b>	<b>\$ 40,693,758</b>	<b>\$ 143,422,856</b>	<b>\$ 184,116,614</b>	<b>78.6%</b>

**The Consolidated School District of Aiken County**  
**Monthly Record of Tax Receipts**  
**2008 - 09 through 2010 - 11**

<u>Month</u>	<u>Receipts 2008-09</u>	<u>Y-T-D 2008-09</u>	<u>Receipts 2009-10</u>	<u>Y-T-D 2009-10</u>	<u>Receipts 2010-11</u>	<u>Y-T-D 2010-11</u>
July	\$ 1,154,765	\$ 1,154,765	\$ 955,867	\$ 955,867	\$ 758,019	\$ 758,019
August	868,854	2,023,619	938,513	1,894,380	872,463	1,630,482
September	875,564	2,899,183	1,228,385	3,122,765	2,475,404	4,105,886
October	1,946,654	4,845,837	2,828,518	5,951,284		
November	3,289,997	8,135,834	2,864,521	8,815,804		
December	13,660,812	21,796,646	13,948,385	22,764,189		
January	24,790,743	46,587,389	24,692,570	47,456,760		
February	1,382,589	47,969,978	2,748,419	50,205,179		
March	1,478,267	49,448,245	1,422,584	51,627,762		
April	2,167,850	51,616,095	2,314,237	53,941,999		
May	1,017,103	52,633,198	764,801	54,706,800		
June	877,311	53,510,509	767,943	55,474,743		
Total Budgeted	\$ 51,462,143		\$ 52,829,607		\$ 55,747,311	
Total Received	\$ 53,510,509		\$ 55,474,743		\$ 4,105,886	

**The Consolidated School District of Aiken County  
Delinquent Tax Collections  
2010- 11**

	<u>Month</u>	<u>Operations</u> <u>Month</u>	<u>Y-T-D</u>		<u>Debt Service</u> <u>Month</u>	<u>Y-T-D</u>		<u>Totals</u> <u>Month</u>	<u>Y-T-D</u>
July		\$152,245	\$152,245	\$	39,141	\$ 39,141	\$	191,386	\$ 191,386
August		201,640	353,886		55,887	95,029		257,528	448,914
September		199,439	553,324		55,868	150,896		255,306	704,220
October									
November									
December									
January									
February									
March									
April									
May									
June									
Amount Budgeted			\$2,400,000			\$ 670,000		\$ 3,070,000	

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**ATTACHMENT #4**

**The Consolidated School District of Aiken County**  
**Status of Investments By Fund**  
**September 30, 2010**

<u>Fund</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Y-T-D Interest</u>	<u>Budgeted Interest</u>
General Fund	LGIP	On Demand	0.4523%	\$ 9,627	\$ 11	\$ 50,000
Total General Fund				\$ 9,627	\$ 11	\$ 50,000
School Building	LGIP	On Demand	0.4523%	\$ 22,604,931	\$ 15,668	\$ 100,000
Total School Bldg.				\$ 22,604,931	\$ 15,668	\$ 100,000
School Food Service	LGIP	On Demand	0.4523%	\$ 23,840	\$ 27	\$ 38,778
Total Sch Food Serv				\$ 23,840	\$ 27	\$ 38,778

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**ATTACHMENT #5**