

## BOARD AGENDA ITEM

February 26, 2013

### ***SUBJECT:***

Financial Report, as of December 31, 2012

### ***BACKGROUND INFORMATION:***

The financial report of December 31, 2012 is submitted in the approved format.

### ***ADMINISTRATIVE CONSIDERATION:***

The fund balance of the General Fund was \$ 26,080,616 at June 30, 2012. Budgeted revenues for the six month period ended December 31, 2012 are listed by fund below.

	<b>Adjusted <u>Budget</u></b>	<b><u>Received</u></b>	<b>% <u>Received</u></b>
Fund 1	\$ 162,702,563	\$ 67,210,634	41.3%
Fund 2	22,277,035	4,131,373	18.5%
Fund 3	16,742,726	8,610,230	51.4%
Fund 4	17,867,624	9,537,537	53.4%
Fund 5	16,100,000	19,195,832	119.2%
Fund 6	9,273,721	3,498,527	37.7%
TOTAL:	\$ 244,963,670	\$ 112,184,133	45.8%

Expenditures for the six month period ended December 31, 2012 are listed by fund below.

	<b>Adjusted <u>Budget</u></b>	<b><u>Expenditures</u></b>	<b>% <u>Expended</u></b>
Fund 1	\$ 162,702,563	\$ 69,945,846	43.0%
Fund 2	22,277,035	8,612,853	38.7%
Fund 3	16,742,726	3,687,418	22.0%
Fund 4	17,867,624	511,215	2.9%
Fund 5	16,100,000	8,344,440	51.8%
Fund 6	9,273,721	5,243,146	56.5%
TOTAL:	\$ 244,963,670	\$ 96,344,917	39.3%

In summary, revenue received for the six months of operation was 45.8% of the amount budgeted and expenditures were 39.3% of the amount budgeted.

***RECOMMENDATION:***

Accept the Financial Report for December 31, 2012.

***ATTACHMENTS:***

1. Interim Balance Sheet By Fund
2. Financial Report
3. Monthly Record of Tax Receipts
4. Monthly Record of Delinquent Tax Collections
5. Status of Investments by Fund

***PREPARED BY:***

M. O. Traxler III  
Julie R. Forrester

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
DECEMBER 31, 2012**

**FUND 1 - GENERAL FUND**

Assets

**Assets**

Cash with Treasurer	\$ 37,293,021	
Cash in Bank	1,257,255	
Petty Cash	300	
 Total Cash:	 \$ 38,550,576	
 Prepaid Expenditures	 1,086,065	
Inventory		
Maintenance	243,199	
Warehouse	170,760	
Investments	39,601	
Due from Local Sources	299,173	
Due from Pupil Activity	28,800	
Due from Charter Schools	(37)	
Due from Other Funds	-	
 Taxes Receivable	 <u>4,527,983</u>	
 Total Assets	 <u><u>44,946,120</u></u>	

Liabilities and Equity

**Liabilities**

Deferred Property Taxes	2,765,009	
Accrued Salaries and Benefits	2,388,955	
Accounts Payable	3,971	
TAN Payable	2,701,345	
Deferred Revenue	-	
Est. Uncollectable Taxes	785,312	
Due to Other Funds	<u>12,956,124</u>	
 Total Liabilities	 21,600,716	

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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
DECEMBER 31, 2012**

**FUND 1 - GENERAL FUND**

**Equity**

Reserves for Encumbrances/Salaries:

2012 - 13 Expenditure Budget	162,702,563	
Less: Expenditures to Date	(69,945,846)	
		92,756,717
Unencumbered Expenditure Budget		

Resources:

2012 - 13 Revenue Budget	162,702,563	
Less: Revenue Received to Date	(67,210,634)	
Less Balance to be Received		95,491,929

Fund Balance:

Undesignated Fund Balance	25,367,756	
Reserves for FY12 Purchase Orders, Long Term Advances, and Capital Improvements	712,860	
Audited Fund Balance (July 1, 2012)	26,080,616	
Less: Appropriated Fund Balance	-	
Unappropriated Fund Balance		26,080,616
Total Equity		<u>23,345,404</u>
Total Liabilities and Equity		<u>\$ 44,946,120</u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
DECEMBER 31, 2012**

**FUND 2 - SPECIAL REVENUE**

Assets

**Assets**

Due from Federal Government	\$ 101
Due from State Department of Education	-
Due from Local Sources	5,720
Due from Other Funds	-
Total Assets	<u>5,821</u>

Liabilities and Equity

**Liabilities**

Deferred Revenue	-
Due to State Department of Education	-
Due to Federal Government	-
Accounts Payable	-
Due to other Funds	4,400,647
Total Liabilities	<u>4,400,647</u>

**Equity**

Expenditures/Resources:

2012 - 13 Expenditure Budget	22,277,035	
Less: Expenditures to Date	(8,612,853)	
Unencumbered Expenditure Budget		13,664,182
2012-13 Revenue Budget	22,277,035	
Less: Revenue Received to Date	(4,131,373)	
Less Balance to be Received		18,145,662

Fund Balance:

Audited Fund Balance (July 1, 2012)	86,654	
Less: Appropriations	-	
Unappropriated Fund Balance		<u>86,654</u>
Total Equity		<u>(4,394,826)</u>
Total Liabilities and Equity	<u>\$</u>	<u>5,821</u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
DECEMBER 31, 2012**

**FUND 3 - EIA / ACT 135**

Assets

**Assets**

Due from State Department of Education	\$ -
Due from Other Funds	4,923,895
Total Assets	<u>4,923,895</u>

Liabilities and Equity

**Liabilities**

Deferred Revenue	-
Due to State Department of Education	1,083
Accounts Payable	-
Total Liabilities	<u>1,083</u>

**Equity**

2012 - 13 Expenditure Budget	16,742,726
Less: Expenditures to Date	(3,687,418)
Unencumbered Expenditure Budget	13,055,308

Resources:

2012 - 13 Revenue Budget	16,742,726
Less: Revenue Received to Date	(8,610,230)
Less Balance to be Received	8,132,496

Fund Balance:

Audited Fund Balance (July 1, 2012)	-
Total Equity	<u>4,922,812</u>
Total Liabilities and Equity	<u>\$ 4,923,895</u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
DECEMBER 31, 2012**

**FUND 4 - DEBT SERVICE**

Assets

**Assets**

Taxes Receivable - Aiken	\$ 1,028,782
Taxes Receivable - Saluda	-
Due from Other Funds	13,605,778
Total Assets	<u>14,634,560</u>

Liabilities and Equity

**Liabilities**

Estmd. Uncollectable Taxes	178,379
Deferred Revenue	579,114
Accrued Interest Expense	-
Total Liabilities	<u>757,493</u>

**Equity**

Reserves for Encumbrances

2012 - 13 Expenditure Budget	17,867,624
Less: Expenditures to Date	(511,215)
Unencumbered Expenditure Budget	17,356,409

Resources:

2012 - 13 Revenue Budget	17,867,624
Less: Revenue Received to Date	(9,537,537)
Less Balance to be Received	8,330,087

Fund Balance:

Audited Fund Balance (July 1, 2012)	4,850,745
Less: Appropriations	-
Unappropriated Fund Balance	4,850,745
Total Equity	<u>13,877,067</u>

Total Liabilities and Equity	<u>\$ 14,634,560</u>
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
DECEMBER 31, 2012**

**FUND 5 - SCHOOL BUILDING**

Assets

**Assets**

Investments	\$ 27,642,473
Due from Other Funds	928,807
Due from State Department	-
Total Assets	<u>28,571,279</u>

Liabilities and Equity

**Liabilities**

Accounts Payable	-
Deferred Revenue	-
Retainage Payable	-
Due To Other Funds	-
Total Liabilities	-

**Equity**

Reserves for Encumbrances

2012 - 13 Expenditure Budget	16,100,000
Less: Expenditures to Date	(8,344,440)
Unencumbered Expenditure Budget	7,755,560

Resources:

2012 - 13 Revenue Budget	16,100,000
Less: Revenue Received to Date	(19,195,832)
Less Balance to be Received	(3,095,832)

Fund Balance:

Audited Fund Balance (July 1, 2012)	17,719,887
Less: Appropriations	-
Unappropriated Fund Balance	<u>17,719,887</u>
Total Equity	<u>28,571,279</u>
Total Liabilities and Equity	<u>\$ 28,571,279</u>



**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY  
INTERIM BALANCE SHEET  
DECEMBER 31, 2012**

**FUND 6 - SCHOOL FOOD SERVICE**

Assets

**Assets**

Cash in Bank	\$ 5,160,951
Petty Cash	1,935
Accounts Receivable	196,664
Food Service Inventory	234,651
USDA Commodities	-
Investments	24,003
Equipment (Net of Depreciation)	530,694
Due From Other Funds	-
Total Assets	<u><u>6,148,898</u></u>

Liabilities and Equity

**Liabilities**

Deferred Revenue	-
Accrued Salaries and Benefits	199,013
Accounts Payable	-
Due to Other Funds	<u>2,100,005</u>
Total Liabilities	<u>2,299,018</u>

**Equity**

2012 - 13 Expenditure Budget	9,273,721	
Less: Expenditures to Date	(5,243,146)	
Unencumbered Expenditure Budget		4,030,575

Resources:

2012 - 13 Revenue Budget	8,651,812	
Less: Revenue Received to Date	(3,498,527)	
Less Balance to be Received		5,153,285

Fund Balance:

Retained Earnings (July 1, 2012)	5,594,498	
Less: Appropriations	(621,908)	
Unreserved Retained Earnings Balance		<u>4,972,590</u>
Total Equity		<u>3,849,880</u>

Total Liabilities and Equity	<u><u>\$ 6,148,898</u></u>
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**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended December 31, 2012  
Revenue**

	<u>BUDGET FY 13</u>	<u>REVENUE DECEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
<b><u>FUND 1 - GENERAL FUND</u></b>					
Current Property Tax:					
Aiken County	\$ 44,760,963	\$ 11,094,151	\$ 16,486,834	\$ 28,274,129	\$ -
Saluda County	834,355	-	-	834,355	-
Delinquent Taxes	2,500,000	11,603	2,063,786	436,214	
Tuition:					
Regular Day School	14,000	-	2,370	11,630	-
Other Districts	6,000	-	6,000	-	7,659
Interest Earned on Investments	50,000	181	8,321	41,679	-
Miscellaneous Revenue	50,000	248	26,604	23,396	-
Transfer From:					
EIA	8,508,191	-	-	8,508,191	-
Indirect Cost	600,000	-	69,088	530,912	-
Pupil Activity: Rental/Energy	-	-	-	-	6,000
Other Restricted Grants	-	-	-	-	-
<b>Total Local Revenue</b>	<b>57,323,509</b>	<b>11,106,184</b>	<b>18,663,003</b>	<b>38,660,506</b>	<b>13,659</b>

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**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended December 31, 2012**  
**Revenue**

	<b><u>BUDGET</u></b> <b><u>FY 13</u></b>	<b><u>REVENUE</u></b> <b><u>DECEMBER</u></b>	<b><u>Y-T-D BUDGETED</u></b> <b><u>RECEIVED</u></b>	<b><u>BALANCE TO</u></b> <b><u>BE RECEIVED</u></b>	<b><u>RECEIVED</u></b> <b><u>NOT BUDGETED</u></b>
Payment in Lieu of Taxes	6,000,000	-	990,600	5,009,400	-
Total Intermediate Revenue	6,000,000	-	990,600	5,009,400	-
Property Tax Relief Reimbursement	8,147,500	7,332,750	7,332,750	814,750	-
Tax Relief Tier 2	2,659,778	-	-	2,659,778	-
Tax Relief Tier 3 and Tier 3 B	16,637,059	1,645,706	4,937,118	11,699,941	-
Fringe Benefits	19,125,095	1,723,496	9,951,763	9,173,332	-
Retiree Insurance	3,600,178	379,539	2,038,663	1,561,515	-
Bus Drivers' Salaries	1,072,134	79,321	576,125	496,009	-
Education Finance Act	46,034,736	3,783,246	22,699,475	23,335,261	-
Home Schooling	7,000	-	-	7,000	-
Handicapped Transportation	10,000	-	-	10,000	-
Other State Revenue	30,000	-	-	30,000	-
Total State Revenue	97,323,480	14,944,059	47,535,894	49,787,586	-
P.L. 874-Maintenance of Operations	90,000	-	7,478	82,522	-
Total Federal Revenue	90,000	-	7,478	82,522	-
Total Fund Balance Budgeted	1,965,574	-	-	1,965,574	-
Total General Fund Revenue	162,702,563	26,050,242	67,196,975	95,505,589	13,659

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended December 31, 2012**  
**Revenue**

	<b><u>BUDGET</u></b> <b><u>FY 13</u></b>	<b><u>REVENUE</u></b> <b><u>DECEMBER</u></b>	<b><u>Y-T-D BUDGETED</u></b> <b><u>RECEIVED</u></b>	<b><u>BALANCE TO</u></b> <b><u>BE RECEIVED</u></b>	<b><u>RECEIVED</u></b> <b><u>NOT BUDGETED</u></b>
<b><u>FUND 2 - SPECIAL REVENUE</u></b>					
Staff Development	16,239	-	16,164	75	-
Instructional Materials Center Receipts	32,283	299	30,461	1,822	-
PEP	8,200	-	8,200	-	-
Adult Education -Local	34,273	-	33,633	640	-
Medicaid Reimbursement	637,207	5,615	334,253	302,954	-
Westinghouse Mini-Grants	107	-	107	-	-
Freedman Daycare - Local portion	194,795	2,190	132,442	62,353	-
Crescent City Parenting	38,700	630	18,570	20,130	-
i3 Grant	17,759	1,750	17,759	-	-
Scholarship America	6,185	-	6,185	-	-
Miscellaneous Donations to Schools	73,757	5,566	69,775	3,982	-
<b>Total Local Revenue</b>	<b>1,059,507</b>	<b>16,050</b>	<b>667,551</b>	<b>391,956</b>	<b>-</b>
 Career and Technology Equipment	 72,408	 -	 72,408	 -	 -
Refurbish Science Kits	-	-	-	-	-
ADEPT	-	-	-	-	-
Education License Plates	3,853	-	3,853	-	-
EEDA At Risk Supplemental	86,030	-	30,030	56,000	-
EEDA 8th/9th Grade Supplies	-	-	-	-	-
EEDA Career Specialists	692,716	60,344	181,033	511,683	-
IDEA Contingency	1,037,855	124,185	372,556	665,299	-
Student Health & Fitness-Nurses	660,832	-	-	660,832	-
Student Health & Fitness-P.E.	190,378	15,865	95,189	95,189	-
HSTW / MMGW / CCTW	-	-	-	-	-

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended December 31, 2012**  
**Revenue**

	<u>BUDGET</u> <u>FY 13</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
K-5 Enhancement (Lottery)	1,477,061	92,180	831,800	645,261	-
Middle School Lottery	65,905	6,678	19,156	46,748	-
Adult Ed-Workforce Investment	-	-	-	-	-
12-Month Agriculture	42,625	-	42,625	-	-
Other State Special Revenue	-	-	-	-	-
<b>Total State Revenue</b>	<b>4,329,664</b>	<b>299,253</b>	<b>1,648,652</b>	<b>2,681,012</b>	<b>-</b>
<b>Title I</b>	<b>8,545,546</b>	<b>1,107,518</b>	<b>1,107,518</b>	<b>7,438,028</b>	<b>-</b>
Individuals with Disabilities Act (IDEA)	4,250,224	-	-	4,250,224	-
Preschool IDEA	191,725	-	-	191,725	-
Vocational Education	413,417	-	-	413,417	-
Drug Free Schools	-	-	-	-	-
IDEA Stimulus	-	-	-	-	-
IDEA Preschool Stimulus	-	-	-	-	-
Neglected and Delinquent	59,755	-	-	59,755	-
Title I Stimulus	-	-	-	-	-
School Improvement Funds	1,005,768	-	213,932	791,836	-
Migrant	136,476	-	12,849	123,628	-
Adult Ed-Federal	142,265	-	-	142,265	-
21st Century	178,713	-	8,469	170,243	-
Ed Tech Formula	-	-	-	-	-
SC School Climate Initiative	170,207	66,382	66,382	103,825	-

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended December 31, 2012**  
**Revenue**

	<b><u>BUDGET</u></b> <b><u>FY 13</u></b>	<b><u>REVENUE</u></b> <b><u>DECEMBER</u></b>	<b><u>Y-T-D BUDGETED</u></b> <b><u>RECEIVED</u></b>	<b><u>BALANCE TO</u></b> <b><u>BE RECEIVED</u></b>	<b><u>RECEIVED</u></b> <b><u>NOT BUDGETED</u></b>
McKinney Homeless	60,000	-	-	60,000	-
Teaching American History	45,601	-	24,032	21,569	-
Language Instruction	189,695	46,088	46,088	143,607	-
Improving Teacher Quality	1,009,960	112,781	154,030	855,931	-
NJROTC	393,089	78,779	181,872	211,217	-
Misc Federal	-	-	-	-	-
Total Federal Revenue	16,792,440	1,411,548	1,815,170	14,977,270	-
First Steps Program	95,425	-	-	95,425	-
Total Payments from other Gov't	95,425	-	-	95,425	-
Total Special Revenue Fund Revenue	22,277,035	1,726,851	4,131,373	18,145,663	-

**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended December 31, 2012  
Revenue**

	<b><u>BUDGET FY 13</u></b>	<b><u>REVENUE DECEMBER</u></b>	<b><u>Y-T-D BUDGETED RECEIVED</u></b>	<b><u>BALANCE TO BE RECEIVED</u></b>	<b><u>RECEIVED NOT BUDGETED</u></b>
<b><u>FUND 3- EIA / ACT 135</u></b>					
ADEPT	48,744		24,137	24,607	
Arts in Education	31,062	-	13,329	17,733	-
Professional Development	224,367	11,433	144,334	80,033	-
Formative Assessment	110,592			110,592	
Occupational Ed Equipment	188,954			188,954	
Refurbish Science Kits	122,389	10,199	50,995	71,394	
Teacher Salary Support	1,591,781	132,648	663,242	928,539	-
National Board Certified	778,245	71,773	285,045	493,200	-
EEDA Supplemental	-	-	-	-	149,616
At Risk Funding	6,813,744	386,585	4,107,652	2,706,092	-
Early Childhood	721,894	60,158	300,789	421,105	-
Preschool Handicapped	-	-	-	-	-
Gifted Student Funding	851,934	69,238	367,646	484,289	-
Teacher Salary Increase	2,403,316	200,276	1,001,382	1,401,934	-
School Employer Contributions	516,352	43,029	215,147	301,206	-
Consolidated Adult Education Funding	378,268	33,874	141,150	237,117	-
Reading	217,062	9,122	153,208	63,853	
Teacher Supplies	414,000	(1,000)	410,500	3,500	-
High Schools That Work	79,335	12,472	67,617	11,718	-
Sped Ed - MOE	851,688	70,159	350,797	500,891	
School-to-Work Transition	143,907	-	50,537	93,370	-
Aid to Districts	241,559	20,130	100,650	140,909	-
Misc EIA Revenue	13,533	-	12,457	12,281	
<b>Total EIA/Act 135 Revenue</b>	<b>16,742,726</b>	<b>1,130,097</b>	<b>8,460,614</b>	<b>8,293,317</b>	<b>149,616</b>

**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended December 31, 2012  
Revenue**

	<b><u>BUDGET FY 13</u></b>	<b><u>REVENUE DECEMBER</u></b>	<b><u>Y-T-D BUDGETED RECEIVED</u></b>	<b><u>BALANCE TO BE RECEIVED</u></b>	<b><u>RECEIVED NOT BUDGETED</u></b>
<b><u>FUND 4- DEBT SERVICE</u></b>					
Aiken County Debt Service	16,923,155	6,861,783	8,906,924	8,016,231	-
Saluda County Debt Service	250,488	-	-	250,488	-
Delinquent Taxes	700,000	2,745	630,613	69,387	-
Interest on Investments	50,000	-	-	50,000	-
Contingency	(56,019)	-	-	(56,019)	-
Total Debt Service Revenue	17,867,624	6,864,528	9,537,537	8,330,087	-
<b><u>FUND 5- SCHOOL BUILDING</u></b>					
Interest on Investments	100,000	5,584	38,036	61,964	-
Miscellaneous Income	-	-	-	-	36,800
Total Local Revenue	100,000	5,584	38,036	61,964	36,800
Children's Education Endowment	-	-	-	-	-
Proceeds of Bonds	16,000,000	-	16,000,000	-	1,500,000
Premium on Bonds	-	-	-	-	1,620,996
Total State Revenue	16,000,000	-	16,000,000	-	3,120,996
Total School Building Revenue	16,100,000	5,584	16,038,036	61,964	3,157,796



**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended December 31, 2012  
Revenue**

	<b><u>BUDGET</u></b> <b><u>FY 13</u></b>	<b><u>REVENUE</u></b> <b><u>DECEMBER</u></b>	<b><u>Y-T-D BUDGETED</u></b> <b><u>RECEIVED</u></b>	<b><u>BALANCE TO</u></b> <b><u>BE RECEIVED</u></b>	<b><u>RECEIVED</u></b> <b><u>NOT BUDGETED</u></b>
<b><u>FUND 6- SCHOOL FOOD SERVICE</u></b>					
Interest on Investments	21,613	752	3,598	18,015	-
Lunch Sales:					
Full Pay	938,506	49,762	355,431	583,075	-
Partial Pay	-	-	-	-	-
Adult Sales	107,368	5,209	31,594	75,773	-
Breakfast Sales:					
Full Pay	55,027	4,192	24,848	30,179	-
Partial Pay	-	-	-	-	-
Adult Sales	1,407	109	655	752	-
Special Sales:					
Student Sales	230,041	22,331	99,059	130,982	-
Adult Sales	22,405	1,870	8,921	13,483	-
Miscellaneous Revenue	28,869	(299)	617	28,253	-
Total Local Revenue	1,405,236	83,926	524,724	880,512	-
Program Aid	-	-	-	-	-
Total State Revenue	-	-	-	-	-

**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended December 31, 2012  
Revenue**

	<b><u>BUDGET</u></b> <b><u>FY 13</u></b>	<b><u>REVENUE</u></b> <b><u>DECEMBER</u></b>	<b><u>Y-T-D BUDGETED</u></b> <b><u>RECEIVED</u></b>	<b><u>BALANCE TO</u></b> <b><u>BE RECEIVED</u></b>	<b><u>RECEIVED</u></b> <b><u>NOT BUDGETED</u></b>
USDA Reimbursement:					
Lunch	5,287,893	(9,491)	2,009,398	3,278,495	-
Breakfast	1,926,833	202,758	959,147	967,686	-
USDA Fresh Fruit/Vegetable Program	31,850	5,259	5,259	26,591	-
Total Federal Revenue	7,246,576	198,526	2,973,803	4,272,773	-
Total School Food Service Revenue	8,651,812	282,452	3,498,527	5,153,285	-
Grand Total - All Funds	\$ 244,341,760	\$ 36,059,755	\$ 108,863,061	\$ 135,489,903	\$ 3,321,071

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended December 31, 2012**  
**Expenditures**

	<b>BUDGET</b>	<b>Y-T-D</b>		<b>TOTAL</b>	<b>%</b>
	<b><u>FY 13</u></b>	<b><u>EXPENDITURES</u></b>	<b><u>ENCUMBRANCES</u></b>	<b><u>COMMITMENTS</u></b>	<b><u>COMMITMENTS</u></b>
<b><u>FUND 1 - GENERAL FUND</u></b>					
Salaries	\$ 108,274,025	\$ 45,706,787	\$ 18,823,745	\$ 64,530,532	59.6%
Employee Benefits	36,442,749	15,608,226	20,834,523	36,442,749	100.0%
Purchased Services	7,548,855	3,548,728	896,949	4,445,677	58.9%
Supplies/Materials	7,670,838	3,601,723	52,769	3,654,492	47.6%
Equipment/Capital Outlay	501,797	405,833	5,219	411,052	81.9%
Other Objects	97,299	1,734	-	1,734	1.8%
Transfers to Other Funds	2,167,000	1,072,816	-	1,072,816	49.5%
<b>TOTAL</b>	<b>162,702,563</b>	<b>69,945,846</b>	<b>40,613,205</b>	<b>110,559,051</b>	<b>68.0%</b>
<b><u>FUND 2- SPECIAL REVENUE</u></b>					
Salaries	14,030,014	5,247,442	8,782,572	14,030,014	100.0%
Employee Benefits	2,435,496	1,686,024	749,473	2,435,496	100.0%
Purchased Services	2,628,792	839,843	124,219	964,061	36.7%
Supplies/Materials	1,172,964	404,440	11,042	415,482	35.4%
Equipment/Capital Outlay	466,131	234,328	45,430	279,758	60.0%
Other Objects	120,660	11,930	-	11,930	0.0%
Indirect Costs	1,422,977	188,847	-	188,847	13.3%
<b>TOTAL</b>	<b>22,277,035</b>	<b>8,612,853</b>	<b>9,712,736</b>	<b>18,325,589</b>	<b>82.3%</b>

**The Consolidated School District of Aiken County  
Financial Report  
For The Period Ended December 31, 2012  
Expenditures**

	<b>BUDGET FY 13</b>	<b>Y-T-D EXPENDITURES</b>	<b>ENCUMBRANCES</b>	<b>TOTAL COMMITMENTS</b>	<b>% COMMITMENTS</b>
<b><u>FUND 3- EIA / ACT 135</u></b>					
Salaries	7,982,603	2,193,055	5,789,547	7,982,603	100.0%
Employee Benefits	1,285,540	680,504	605,036	1,285,540	100.0%
Purchased Services	587,311	131,923	4,293	136,216	23.2%
Supplies/Materials	1,709,180	495,847	4,120	499,966	29.3%
Equipment/Capital Outlay	162,472	127,157	-	127,157	78.3%
Other Objects	300	100	-	100	33.3%
Transfers to Other Funds	5,015,320	58,832	-	58,832	1.2%
<b>TOTAL</b>	<b>16,742,726</b>	<b>3,687,418</b>	<b>6,402,996</b>	<b>10,090,414</b>	<b>60.3%</b>
<b><u>FUND 4- DEBT SERVICE</u></b>					
Principal	16,560,000	-	-	-	0.0%
Interest Expense	1,180,597	383,988	-	383,988	32.5%
Attorney/Legal Fees	127,027	127,227	-	127,227	100.2%
<b>TOTAL</b>	<b>17,867,624</b>	<b>511,215</b>	<b>-</b>	<b>511,215</b>	<b>2.9%</b>
<b><u>FUND 5- SCHOOL BUILDING</u></b>					
Salaries	-	-	-	-	0.0%
Employee Benefits	-	-	-	-	0.0%
Purchased Services	76,000	460,950	30,283	491,234	0.0%
Equipment/Capital Outlay	16,024,000	7,883,489	7,279	7,890,768	49.2%
Contingency	-	-	-	-	-
<b>TOTAL</b>	<b>16,100,000</b>	<b>8,344,440</b>	<b>37,562</b>	<b>8,382,002</b>	<b>52.1%</b>

**The Consolidated School District of Aiken County**  
**Financial Report**  
**For The Period Ended December 31, 2012**  
**Expenditures**

	<b>BUDGET</b> <b><u>FY 13</u></b>	<b>Y-T-D</b> <b><u>EXPENDITURES</u></b>	<b><u>ENCUMBRANCES</u></b>	<b>TOTAL</b> <b><u>COMMITMENTS</u></b>	<b>%</b> <b><u>COMMITMENTS</u></b>
<b><u>FUND 6- SCHOOL FOOD SERVICE</u></b>					
Salaries	3,092,901	1,164,475	1,928,426	3,092,901	100.0%
Employee Benefits	256,571	488,100	(231,529)	256,571	100.0%
Purchased Services	98,750	45,071	-	45,071	45.6%
Food/Supplies/Materials	5,341,943	3,444,746	5,122	3,449,868	64.6%
Equipment/Capital Outlay	70,483	33,546	-	33,546	47.6%
Other Objects	10,518	2,632	-	2,632	25.0%
Indirect Costs	402,555	64,576	-	64,576	16.0%
<b>TOTAL</b>	<b>9,273,721</b>	<b>5,243,146</b>	<b>1,702,019</b>	<b>6,945,165</b>	<b>74.9%</b>
<b>GRAND TOTALS - ALL FUNDS</b>	<b>\$ 244,963,670</b>	<b>\$ 96,344,917</b>	<b>\$ 58,468,519</b>	<b>\$ 154,813,436</b>	<b>63.2%</b>

**The Consolidated School District of Aiken County**  
**Monthly Record of Tax Receipts**  
**2010 - 11 through 2012 - 13**

<u>Month</u>	<u>Receipts 2010-11</u>	<u>Y-T-D 2010-11</u>	<u>Receipts 2011-12</u>	<u>Y-T-D 2012-12</u>	<u>Receipts 2012-13</u>	<u>Y-T-D 2012-13</u>
July	\$ 758,019	\$ 758,019	887,769	887,769	\$ 940,710	\$ 940,710
August	872,463	1,630,482	1,190,118	2,077,887	1,090,160	\$ 2,030,871
September	2,475,404	4,105,886	753,638	2,831,525	744,449	\$ 2,775,319
October	1,760,818	5,866,704	771,142	3,602,667	903,586	\$ 3,678,905
November	4,038,950	9,905,654	3,923,533	7,526,200	3,758,920	\$ 7,437,825
December	11,541,870	21,447,524	13,855,429	21,381,629	17,955,934	\$ 25,393,759
January	27,825,157	49,272,681	32,121,042	53,502,671		
February	1,531,076	50,803,757	1,393,047	54,895,718		
March	2,488,980	53,292,737	1,669,287	56,565,005		
April	2,235,179	55,527,916	2,265,393	58,830,397		
May	858,810	56,386,726	1,073,894	59,904,292		
June	553,484	56,940,210	1,117,486	61,021,778		
Total Budgeted	\$ 52,829,607		\$ 58,510,594		\$ 61,684,118	
Total Received	\$ 56,940,210		\$ 61,021,778		\$ 25,393,759	

**The Consolidated School District of Aiken County  
Delinquent Tax Collections  
2012-13**

	<b>Operations</b>			<b>Debt Service</b>			<b>Totals</b>	
<u>Month</u>	<u>Month</u>	<u>Y-T-D</u>		<u>Month</u>	<u>Y-T-D</u>		<u>Month</u>	<u>Y-T-D</u>
July	\$816,428	\$816,428	\$	212,114	212,114	\$	1,028,541	\$ 1,028,541
August	156,118	972,546		57,868	269,981		213,986	1,242,527
September	165,256	1,137,802		65,273	335,255		230,529	1,473,057
October	557,438	1,695,240		181,314	516,569		738,752	2,211,809
November	356,942	2,052,182		111,300	627,869		468,242	2,680,051
December	11,603	2,063,786		2,745	630,614		14,349	2,694,399
January								
February								
March								
April								
May								
June								
Amount Budgeted		\$2,400,000			\$ 680,000		\$	3,080,000

**The Consolidated School District of Aiken County  
Status of Investments By Fund  
December 31, 2012**

<u>Fund</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Number of Days</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Y-T-D Interest</u>	<u>Budgeted Interest</u>
General Fund	LGIP	On Demand	-	0.2408%	\$ 39,601	\$ 4,982	\$ 50,000
Total General Fund					\$ 39,601	\$ 4,982	\$ 50,000
School Building	LGIP	On Demand	-	0.2408%	\$ 27,642,473	\$ 38,036	\$ 100,000
Total School Bldg.					\$ 27,642,473	\$ 38,036	\$ 100,000
School Food Service	LGIP	On Demand	-	0.2408%	\$ 24,003	\$ 33	\$ 21,613
Total Sch Food Serv					\$ 24,003	\$ 33	\$ 21,613

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ATTACHMENT #5