

BOARD AGENDA ITEM

January 10, 2023

SUBJECT:

Results from Annual Financial Audit for the Fiscal Year Ended June 30, 2022

BACKGROUND INFORMATION:

State law requires school districts' audited financial statements to be submitted to the South Carolina Department of Education by December 1 each year.

ADMINISTRATIVE CONSIDERATION:

The District completed and submitted its audit by the December 1 deadline. Tim Grow, shareholder with Elliott Davis LLC, will present an overview from the results of the external audit.

RECOMMENDATION:

Accept the audit results for the fiscal year ended June 30, 2022

ATTACHMENT:

Annual Comprehensive Financial Report (ACFR) for year ended June 30, 2022

PREPARED BY:

M. O. Traxler III