

BOARD AGENDA ITEM

NOVEMBER 22, 2011

SUBJECT:

Recommendation for Use of Fund Balance on Cyclic Maintenance

BACKGROUND INFORMATION:

At the November 8, 2011 Board Meeting the board requested an expenditure plan if \$2,000,000 were made available for Cyclic Maintenance from fund balance.

ADMINISTRATIVE CONSIDERATION:

There are several options for consideration. All options currently exist in the Five-Year Facility Plan but funded at later years. The use of these funds would allow for one of these projects to be moved forward.

RECOMMENDATIONS:

Consider options brought forward and approve or accept as information.

ATTACHMENTS:


Memorandum from David Caver to Dr. Elizabeth Everitt

PREPARED BY:

David M. Caver

November 10, 2011

MEMORANDUM

TO: Dr. Elizabeth Everitt
FROM: David M. Caver 
SUBJECT: Fund Balance Project

I recommend the following as possible projects to be done with fund balance.

Existing Plan

13-14	Silver Bluff HVAC Completion	\$2,000,000
13-14	Center for Innovative Learning HVAC	\$2,000,000
14-15	Center for innovative Learning Roof	\$2,000,000

These projects are in the existing Five Year Facility Plan. The availability of these funds would allow us to move them forward.