

BOARD AGENDA ITEM

December 11, 2012

SUBJECT:

Financial Report, as of September 30, 2012

BACKGROUND INFORMATION:

The financial report of September 30, 2012 is submitted in the approved format.

ADMINISTRATIVE CONSIDERATION:

The fund balance of the General Fund was \$26,080,616 at June 30, 2012.

Budgeted revenues for the three month period ended September 30, 2012 are listed by fund below.

	<u>Adjusted</u> <u>Budget</u>	<u>Received</u>	<u>%</u> <u>Received</u>
Fund 1	\$ 162,700,149	\$ 20,769,292	12.8%
Fund 2	19,442,010	155,736	0.8%
Fund 3	16,749,503	2,132,413	12.7%
Fund 4	17,867,624	882,653	4.9%
Fund 5	17,600,000	19,176,691	109.0%
Fund 6	9,048,432	568,895	6.3%
TOTAL:	\$ 243,407,719	\$ 43,685,680	17.9%

Expenditures for the three month period ended September 30, 2012 are listed by fund below.

	<u>Adjusted</u> <u>Budget</u>	<u>Expenditures</u>	<u>%</u> <u>Expended</u>
Fund 1	\$ 162,700,149	\$ 29,748,054	18.3%
Fund 2	19,442,010	3,453,137	17.8%
Fund 3	16,749,503	1,385,983	8.3%
Fund 4	17,867,624	511,215	2.9%
Fund 5	17,600,000	3,869,209	22.0%
Fund 6	9,048,432	1,767,337	19.5%
TOTAL:	\$ 243,407,719	\$ 40,734,935	16.7%

In summary, revenue received for the three months of operation was 17.9% of the amount budgeted and expenditures were 16.7% of the amount budgeted.

RECOMMENDATION:

Accept the Financial Report for September 30, 2012.

ATTACHMENTS:

1. Interim Balance Sheet By Fund
2. Financial Report
3. Monthly Record of Tax Receipts
4. Monthly Record of Delinquent Tax Collections
5. Status of Investments by Fund

PREPARED BY:

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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
SEPTEMBER 30, 2012**

FUND 1 - GENERAL FUND

Assets

Assets

Cash with Treasurer	\$ 15,181,183	
Cash in Bank	460,801	
Petty Cash	300	
 Total Cash:	 \$	 15,642,284
 Prepaid Expenditures		 1,086,065
Inventory		
Maintenance		245,531
Warehouse		166,205
Investments		3,539,256
Due from Local Sources		990,600
Due from Pupil Activity		29,800
Due from Charter Schools		-
Due from Other Funds		-
 Taxes Receivable		 <u>4,527,983</u>
 Total Assets		 <u><u>26,227,724</u></u>

Liabilities and Equity

Liabilities

Deferred Property Taxes		2,765,009
Accrued Salaries and Benefits		762,728
Accounts Payable		10,321
TAN Payable		-
Deferred Revenue		1,024,481
Est. Uncollectable Taxes		785,312
Due to Other Funds		<u>3,778,020</u>
 Total Liabilities		 9,125,870

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
SEPTEMBER 30, 2012**

FUND 1 - GENERAL FUND

Equity

Reserves for Encumbrances/Salaries:

2012 - 13 Expenditure Budget	162,700,149	
Less: Expenditures to Date	(29,748,054)	
		132,952,095
Unencumbered Expenditure Budget		

Resources:

2012 - 13 Revenue Budget	162,700,149	
Less: Revenue Received to Date	(20,769,292)	
		141,930,857
Less Balance to be Received		

Fund Balance:

Undesignated Fund Balance	25,367,756	
Reserves for FY12 Purchase Orders, Long Term Advances, and Capital Improvements	712,860	
Audited Fund Balance (July 1, 2012)	26,080,616	
Less: Appropriated Fund Balance	-	
Unappropriated Fund Balance		<u>26,080,616</u>
Total Equity		17,101,854
Total Liabilities and Equity		<u>\$ 26,227,724</u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
SEPTEMBER 30, 2012**

FUND 2 - SPECIAL REVENUE

Assets

Assets

Due from Federal Government	\$	101
Due from State Department of Education		-
Due from Local Sources		23,959
Due from Other Funds		-
Total Assets		24,060

Liabilities and Equity

Liabilities

Deferred Revenue		1,155,158
Due to State Department of Education		-
Due to Federal Government		-
Accounts Payable		-
Due to other Funds		2,079,649
Total Liabilities		3,234,807

Equity

Expenditures/Resources:

2012 - 13 Expenditure Budget	19,442,010	
Less: Expenditures to Date	(3,453,137)	
 Unencumbered Expenditure Budget		15,988,873
 2012-13 Revenue Budget	19,442,010	
Less: Revenue Received to Date	(155,736)	
Less Balance to be Received		19,286,274

Fund Balance:

Audited Fund Balance (July 1, 2012)	86,654	
Less: Appropriations	-	
 Unappropriated Fund Balance		86,654
Total Equity		(3,210,747)

Total Liabilities and Equity	\$	24,060
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
SEPTEMBER 30, 2012**

FUND 3 - EIA / ACT 135

Assets

Assets

Due from State Department of Education	\$	-
Due from Other Funds		3,321,203
Total Assets		3,321,203

Liabilities and Equity

Liabilities

Deferred Revenue		2,573,691
Due to State Department of Education		1,083
Accounts Payable		-
Total Liabilities		2,574,774

Equity

2012 - 13 Expenditure Budget	16,749,503	
Less: Expenditures to Date	(1,385,983)	
Unencumbered Expenditure Budget		15,363,520

Resources:

2012 - 13 Revenue Budget	16,749,503	
Less: Revenue Received to Date	(2,132,412)	
Less Balance to be Received		14,617,091

Fund Balance:

Audited Fund Balance (July 1, 2012)	-	-
Total Equity		746,429
Total Liabilities and Equity	\$	3,321,203

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
SEPTEMBER 30, 2012**

FUND 4 - DEBT SERVICE

Assets

Assets

Taxes Receivable - Aiken	\$	1,028,782
Taxes Receivable - Saluda		-
Due from Other Funds		4,950,894
Total Assets		<u><u>5,979,676</u></u>

Liabilities and Equity

Liabilities

Estmd. Uncollectable Taxes		178,379
Deferred Revenue		579,114
Accrued Interest Expense		-
Total Liabilities		<u>757,493</u>

Equity

Reserves for Encumbrances

2012 - 13 Expenditure Budget	17,867,624	
Less: Expenditures to Date	(511,215)	
 Unencumbered Expenditure Budget		 17,356,409
 <u>Resources:</u>		
2012 - 13 Revenue Budget	17,867,624	
Less: Revenue Received to Date	(882,653)	
Less Balance to be Received		16,984,971
 <u>Fund Balance:</u>		
Audited Fund Balance (July 1, 2012)	4,850,745	
Less: Appropriations	-	
 Unappropriated Fund Balance		 <u>4,850,745</u>
Total Equity		<u><u>5,222,183</u></u>
 Total Liabilities and Equity		 <u><u>\$ 5,979,676</u></u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
SEPTEMBER 30, 2012**

FUND 5 - SCHOOL BUILDING

Assets

Assets

Investments	\$	34,223,332
Due from Other Funds		-
Due from State Department		-
Total Assets		34,223,332

Liabilities and Equity

Liabilities

Accounts Payable		-
Deferred Revenue		-
Retainage Payable		159,825
Due To Other Funds		1,036,139
Total Liabilities		1,195,963

Equity

Reserves for Encumbrances

2012 - 13 Expenditure Budget	16,100,000	
Less: Expenditures to Date	(3,869,209)	
Unencumbered Expenditure Budget		12,230,791

Resources:

2012 - 13 Revenue Budget	16,100,000	
Less: Revenue Received to Date	(19,176,691)	
Less Balance to be Received		(3,076,691)

Fund Balance:

Audited Fund Balance (July 1, 2012)	17,719,887	
Less: Appropriations	-	
Unappropriated Fund Balance		17,719,887
Total Equity		33,027,369

Total Liabilities and Equity	\$	34,223,332
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
SEPTEMBER 30, 2012**

FUND 6 - SCHOOL FOOD SERVICE

Assets

Assets

Cash in Bank	\$	5,087,629
Petty Cash		1,935
Accounts Receivable		-
Food Service Inventory		234,651
USDA Commodities		-
Investments		23,988
Equipment (Net of Depreciation)		530,694
Due From Other Funds		-
Total Assets		5,878,896

Liabilities and Equity

Liabilities

Deferred Revenue		-
Accrued Salaries and Benefits		199,013
Accounts Payable		-
Due to Other Funds		1,283,827
Total Liabilities		1,482,840

Equity

2012 - 13 Expenditure Budget	9,048,432	
Less: Expenditures to Date	(1,767,337)	
Unencumbered Expenditure Budget		7,281,095

Resources:

2012 - 13 Revenue Budget	9,048,432	
Less: Revenue Received to Date	(568,895)	
Less Balance to be Received		8,479,537

Fund Balance:

Retained Earnings (July 1, 2012)	5,594,498	
Less: Appropriations	-	
Unreserved Retained Earnings Balance		5,594,498
Total Equity		4,396,056

Total Liabilities and Equity	\$	5,878,896
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**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Revenue**

	<u>BUDGET FY 13</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
<u>FUND 1 - GENERAL FUND</u>					
Current Property Tax:					
Aiken County	\$ 44,760,963	\$ 592,443	\$ 2,227,920	\$ 42,533,043	\$ -
Saluda County	834,355	-	-	834,355	-
Delinquent Taxes	2,500,000	165,256	1,137,802	1,362,198	-
Tuition:					
Regular Day School	14,000	(599)	2,370	11,630	-
Other Districts	6,000	802	6,000	-	6,614
Interest Earned on investments	50,000	2,042	6,397	43,603	-
Miscellaneous Revenue	50,000	(8,517)	(162)	50,162	-
Transfer From:					
EIA	8,508,191	-	-	8,508,191	-
Indirect Cost	600,000	3,429	3,507	596,493	-
Pupil Activity: Rental/Energy	-	6,000	-	-	6,000
Other Restricted Grants	-	-	-	-	-
Total Local Revenue	57,323,509	760,856	3,383,835	53,939,674	12,614

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Revenue**

	<u>BUDGET FY 13</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
Payment in Lieu of Taxes	6,000,000	-	-	6,000,000	-
Total Intermediate Revenue	6,000,000	-	-	6,000,000	-
Property Tax Relief Reimbursement	8,147,500	-	-	8,147,500	-
Tax Relief Tier 2	2,659,778	-	-	2,659,778	-
Tax Relief Tier 3 and Tier 3 B	16,637,059	-	-	16,637,059	-
Fringe Benefits	19,125,095	1,593,758	4,880,987	14,244,108	-
Retiree Insurance	3,600,178	300,015	900,044	2,700,134	-
Bus Drivers' Salaries	1,072,134	79,321	238,450	833,684	-
Education Finance Act	46,034,736	3,783,246	11,349,737	34,684,999	-
Home Schooling	7,000	-	-	7,000	-
Handicapped Transportation	10,000	-	-	10,000	-
Other State Revenue	30,000	-	-	30,000	-
Total State Revenue	97,323,480	5,756,339	17,369,219	79,954,261	-
P.L. 874-Maintenance of Operations	90,000	-	3,624	86,376	-
Total Federal Revenue	90,000	-	3,624	86,376	-
Total Fund Balance Budgeted	1,963,160	-	-	1,963,160	-
Total General Fund Revenue	162,700,149	6,517,195	20,756,678	141,943,471	12,614

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Revenue**

	<u>BUDGET FY 13</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
<u>FUND 2 - SPECIAL REVENUE</u>					
Staff Development	16,239	875	875	15,364	-
Instructional Materials Center Receipts	28,817	1,955	3,896	24,921	-
PEP	8,200	-	-	8,200	-
Adult Education -Local	33,496	3,033	3,074	30,422	-
Medicaid Reimbursement	490,000	(17,728)	56,205	433,795	-
Westinghouse Mini-Grants	107	-	-	107	-
Freedman Daycare - Local portion	94,795	8,250	12,385	82,410	-
Crescent City Parenting	15,900	600	600	15,300	-
Homework Centers Grant	-	-	-	-	-
Scholarship America	6,185	-	-	6,185	-
Miscellaneous Donations to Schools	50,432	5,480	6,704	43,728	-
Total Local Revenue	744,172	2,465	83,739	660,433	-
Career and Technology Equipment	-	-	-	-	-
Refurbish Science Kits	-	-	-	-	-
ADEPT	-	-	-	-	-
Education License Plates	1,845	-	1,579	266	-
EEDA At Risk Supplemental	86,030	-	-	86,030	-
EEDA 8th/9th Grade Supplies	-	-	-	-	-
EEDA Career Specialists	692,716	-	-	692,716	-
IDEA Contingency	1,037,855	-	-	1,037,855	-
Student Health & Fitness-Nurses	665,733	-	-	665,733	-
Student Health & Fitness-P.E.	190,378	15,865	47,594	142,784	-
HSTW / MMGW / CCTW	-	-	-	-	-

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Revenue**

	<u>BUDGET FY 13</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
K-5 Enhancement (Lottery)	718,747	-	-	718,747	-
Middle School Lottery	60,913	-	-	60,913	-
Adult Ed-Workforce Investment	-	-	-	-	-
12-Month Agriculture	45,087	-	-	45,087	-
Other State Special Revenue	-	450	-	-	450
Total State Revenue	3,499,305	16,315	49,174	3,450,131	450
Title I	7,042,031	-	-	7,042,031	-
Individuals with Disabilities Act (IDEA)	4,156,175	-	-	4,156,175	-
Preschool IDEA	191,725	-	-	191,725	-
Vocational Education	413,417	-	-	413,417	-
Drug Free Schools	-	-	-	-	-
IDEA Stimulus	-	-	-	-	-
IDEA Preschool Stimulus	-	-	-	-	-
Neglected and Delinquent	32,971	-	-	32,971	-
Title I Stimulus	-	-	-	-	-
School Improvement Funds	1,005,768	-	-	1,005,768	-
Migrant	136,479	-	-	136,479	-
Adult Ed-Federal	158,225	-	-	158,225	-
21st Century	178,713	4,137	4,137	174,576	-
Ed Tech Formula	-	-	-	-	-
SC School Climate Initiative	170,207	-	-	170,207	-

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Revenue**

	<u>BUDGET</u> <u>FY 13</u>	<u>REVENUE</u> <u>SEPTEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
McKinney Homeless	60,000	-	-	60,000	-
Teaching American History	45,601	-	-	45,601	-
Language Instruction	152,808	-	-	152,808	-
Improving Teacher Quality	968,712	-	-	968,712	-
NJROTC	393,089	6,079	18,237	374,852	-
Misc Federal	-	-	-	-	-
Total Federal Revenue	15,105,921	10,216	22,374	15,083,547	-
First Steps Program	92,613	-	-	92,613	-
Total Payments from other Gov't	92,613	-	-	92,613	-
Total Special Revenue Fund Revenue	19,442,010	28,996	155,286	19,286,724	450

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Revenue**

	<u>BUDGET FY 13</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
<u>FUND 3- EIA / ACT 135</u>					
ADEPT	48,744			48,744	
Arts in Education	31,062	-	-	31,062	-
Professional Development	224,367	11,433	22,866	201,501	-
Formative Assessment	110,592			110,592	
Occupational Ed Equipment	188,954			188,954	
Refurbish Science Kits	122,389	10,199	20,398	101,991	
Teacher Salary Support	1,591,781	132,648	265,297	1,326,484	-
National Board Certified	824,579	70,750	70,750	753,829	-
S.C. Teacher of the Year	1,077	-	-	1,077	-
At Risk Funding	6,813,744	386,585	773,169	6,040,575	-
Early Childhood	721,894	60,158	120,316	601,578	-
Preschool Handicapped	-	-	-	-	-
Gifted Student Funding	851,934	69,238	138,477	713,458	-
Teacher Salary Increase	2,403,316	200,276	400,553	2,002,763	-
School Employer Contributions	516,352	43,029	86,059	430,294	-
Consolidated Adult Education Funding	389,423	-	-	389,423	-
Reading	217,062	9,122	18,244	198,818	
Teacher Supplies	414,000	-	23,250	390,750	-
High Schools That Work	79,335	-	-	79,335	-
Sped Ed - MOE	851,688	70,159	140,319	711,369	
School-to-Work Transition	93,370	-	-	93,370	-
Aid to Districts	241,559	20,130	40,260	201,299	-
Misc EIA Revenue	12,281	12,457	12,281	12,281	176
Total EIA/Act 135 Revenue	16,749,503	1,096,184	2,132,237	14,629,547	176

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Revenue**

	<u>BUDGET FY 13</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
<u>FUND 4- DEBT SERVICE</u>					
Aiken County Debt Service	16,923,155	152,006	547,399	16,375,756	-
Saluda County Debt Service	250,488	-	-	250,488	-
Delinquent Taxes	700,000	65,273	335,255	364,745	-
Interest on Investments	50,000	-	-	50,000	-
Contingency	(56,019)	-	-	(56,019)	-
Total Debt Service Revenue	17,867,624	217,279	882,653	16,984,971	-
<u>FUND 5- SCHOOL BUILDING</u>					
Interest on Investments	100,000	7,885	18,895	81,105	-
Miscellaneous Income	-	-	-	-	36,800
Total Local Revenue	100,000	7,885	18,895	81,105	36,800
Children's Education Endowment	-	-	-	-	-
Proceeds of Bonds	17,500,000	-	16,000,000	1,500,000	1,500,000
Premium on Bonds	-	-	-	-	1,620,996
Total State Revenue	17,500,000	-	16,000,000	1,500,000	3,120,996
Total School Building Revenue	17,600,000	7,885	16,018,895	1,581,105	3,157,796

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Revenue**

	<u>BUDGET FY 13</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
<u>FUND 6- SCHOOL FOOD SERVICE</u>					
Interest on Investments	21,613	642	2,101	19,512	-
Lunch Sales:					
Full Pay	938,506	70,379	153,506	785,000	-
Partial Pay	-	-	-	-	-
Adult Sales	107,368	7,142	10,486	96,882	-
Breakfast Sales:					
Full Pay	55,027	5,405	8,687	46,340	-
Partial Pay	-	-	-	-	-
Adult Sales	1,407	213	265	1,142	-
Special Sales:					
Student Sales	230,041	16,994	22,793	207,248	-
Adult Sales	22,405	1,709	2,457	19,948	-
Miscellaneous Revenue	28,869	214	(77)	28,947	-
Total Local Revenue	1,406,236	102,698	200,218	1,205,018	-
Program Aid	-	-	-	-	-
Total State Revenue	-	-	-	-	-

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Revenue**

	<u>BUDGET FY 13</u>	<u>REVENUE SEPTEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
USDA Reimbursement:					
Lunch	5,711,104	273,155	273,155	5,437,949	-
Breakfast	1,926,833	95,522	95,522	1,831,311	-
USDA Fresh Fruit/Vegetable Program	5,260	-	-	5,260	-
Total Federal Revenue	7,643,197	368,677	368,677	7,274,520	-
Total School Food Service Revenue	9,048,432	471,375	568,895	8,479,538	-
Grand Total - All Funds	\$ 243,407,719	\$ 8,338,915	\$ 40,514,644	\$ 202,905,356	\$ 3,171,036

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Expenditures**

	BUDGET FY 13	Y-T-D EXPENDITURES	ENCUMBRANCES	TOTAL COMMITMENTS	% COMMITMENTS
<u>FUND 1 - GENERAL FUND</u>					
Salaries	\$ 108,326,442	\$ 18,823,745	\$ 18,823,745	\$ 37,647,490	34.8%
Employee Benefits	36,442,749	6,369,714	30,073,035	36,442,749	100.0%
Purchased Services	7,485,346	1,795,749	616,724	2,412,473	32.2%
Supplies/Materials	7,677,517	1,825,351	86,102	1,911,453	24.9%
Equipment/Capital Outlay	503,797	384,429	11,614	396,044	78.6%
Other Objects	97,299	1,734	-	1,734	1.8%
Transfers to Other Funds	2,167,000	547,332	-	547,332	25.3%
TOTAL	162,700,149	29,748,054	49,611,220	79,359,274	48.8%
<u>FUND 2- SPECIAL REVENUE</u>					
Salaries	13,574,951	2,122,372	11,452,578	13,574,951	100.0%
Employee Benefits	1,971,640	679,503	1,292,137	1,971,640	100.0%
Purchased Services	1,266,418	315,934	108,125	424,059	33.5%
Supplies/Materials	958,202	105,145	17,880	123,025	12.8%
Equipment/Capital Outlay	290,329	142,102	-	142,102	48.9%
Other Objects	116,069	821	2,485	3,306	0.0%
Indirect Costs	1,264,401	87,260	-	87,260	6.9%
TOTAL	19,442,010	3,453,137	12,873,206	16,326,343	84.0%

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Expenditures**

	BUDGET FY 13	Y-T-D EXPENDITURES	ENCUMBRANCES	TOTAL COMMITMENTS	% COMMITMENTS
<u>FUND 3- EIA / ACT 135</u>					
Salaries	8,115,088	839,549	7,275,539	8,115,088	100.0%
Employee Benefits	1,214,178	260,945	953,233	1,214,178	100.0%
Purchased Services	576,465	86,282	-	86,282	15.0%
Supplies/Materials	1,672,007	37,933	4,120	42,052	2.5%
Equipment/Capital Outlay	156,144	127,910	-	127,910	81.9%
Other Objects	300	100	-	100	33.3%
Transfers to Other Funds	5,015,320	33,264	-	33,264	0.7%
TOTAL	16,749,503	1,385,983	8,232,891	9,618,874	57.4%
<u>FUND 4- DEBT SERVICE</u>					
Principal	16,560,000	-	-	-	0.0%
Interest Expense	1,180,597	383,988	-	383,988	32.5%
Attorney/Legal Fees	127,027	127,227	-	127,227	100.2%
TOTAL	17,867,624	511,215	-	511,215	2.9%
<u>FUND 5- SCHOOL BUILDING</u>					
Salaries	-	-	-	-	0.0%
Employee Benefits	-	-	-	-	0.0%
Purchased Services	10,000	210,860	-	210,860	0.0%
Equipment/Capital Outlay	17,590,000	3,658,349	3,191	3,661,540	20.8%
Contingency	-	-	-	-	
TOTAL	17,600,000	3,869,209	3,191	3,872,400	22.0%

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended September 30, 2012
Expenditures**

	BUDGET <u>FY 13</u>	Y-T-D <u>EXPENDITURES</u>	<u>ENCUMBRANCES</u>	TOTAL <u>COMMITMENTS</u>	% <u>COMMITMENTS</u>
<u>FUND 6- SCHOOL FOOD SERVICE</u>					
Salaries	3,090,736	452,685	2,638,052	3,090,736	100.0%
Employee Benefits	256,077	195,645	60,431	256,077	100.0%
Purchased Services	98,750	22,116	-	22,116	22.4%
Food/Supplies/Materials	5,119,313	1,064,007	3,794	1,067,802	20.9%
Equipment/Capital Outlay	70,483	32,466	67,504	99,970	141.8%
Other Objects	10,518	418	-	418	4.0%
Indirect Costs	402,555	-	-	-	0.0%
TOTAL	9,048,432	1,767,337	2,769,781	4,537,119	50.1%
GRAND TOTALS - ALL FUNDS	\$ 243,407,718	\$ 40,734,935	\$ 73,490,289	\$ 114,225,224	46.9%

**The Consolidated School District of Aiken County
Monthly Record of Tax Receipts
2010 - 11 through 2012 - 13**

<u>Month</u>	<u>Receipts 2010-11</u>	<u>Y-T-D 2010-11</u>	<u>Receipts 2011-12</u>	<u>Y-T-D 2012-12</u>	<u>Receipts 2012-13</u>	<u>Y-T-D 2012-13</u>
July	\$ 758,019	\$ 758,019	887,769	887,769	\$ 940,710	\$ 940,710
August	872,463	1,630,482	1,190,118	2,077,887	1,090,160	\$ 2,030,871
September	2,475,404	4,105,886	753,638	2,831,525	744,449	\$ 2,775,319
October	1,760,818	5,866,704	771,142	3,602,667		
November	4,038,950	9,905,654	3,923,533	7,526,200		
December	11,541,870	21,447,524	13,855,429	21,381,629		
January	27,825,157	49,272,681	32,121,042	53,502,671		
February	1,531,076	50,803,757	1,393,047	54,895,718		
March	2,488,980	53,292,737	1,669,287	56,565,005		
April	2,235,179	55,527,916	2,265,393	58,830,397		
May	858,810	56,386,726	1,073,894	59,904,292		
June	553,484	56,940,210	1,117,486	61,021,778		
Total Budgeted	\$ 52,829,607		\$ 58,510,594		\$ 61,684,118	
Total Received	\$ 56,940,210		\$ 61,021,778		\$ 2,775,319	

ATTACHMENT #3

**The Consolidated School District of Aiken County
Delinquent Tax Collections
2012-13**

	Operations		Debt Service		Totals	
	<u>Month</u>	<u>Y-T-D</u>	<u>Month</u>	<u>Y-T-D</u>	<u>Month</u>	<u>Y-T-D</u>
July	\$816,428	\$816,428	\$ 212,114	\$ 212,114	\$ 1,028,541	\$ 1,028,541
August	156,118	972,546	57,868	269,981	213,986	1,242,527
September	165,256	1,137,802	65,273	335,255	230,529	1,473,057
October						
November						
December						
January						
February						
March						
April						
May						
June						
Amount Budgeted		\$2,400,000	\$ 680,000		\$ 3,080,000	

ATTACHMENT #4

**The Consolidated School District of Aiken County
Status of Investments By Fund
September 30, 2012**

<u>Fund</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Number of Days</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Y-T-D Interest</u>	<u>Budgeted Interest</u>
General Fund	LGIP	On Demand	-	0.2810%	\$ 3,539,256	\$ 4,638	\$ 50,000
Total General Fund					\$ 3,539,256	\$ 4,638	\$ 50,000
School Building	LGIP	On Demand	-	0.2810%	\$ 34,223,332	\$ 18,895	\$ 100,000
Total School Bldg.					\$ 34,223,332	\$ 18,895	\$ 100,000
School Food Service	LGIP	On Demand	-	0.2810%	\$ 23,988	\$ 17	\$ 21,613
Total Sch Food Serv					\$ 23,988	\$ 17	\$ 21,613