

BOARD AGENDA ITEM

May 28, 2019

SUBJECT:

Financial Report, as of March 31, 2019

BACKGROUND INFORMATION:

The financial report of March 31, 2019 is submitted in the approved format.

ADMINISTRATIVE CONSIDERATION:

The fund balance of the General Fund was \$ 49,217,116 at June 30, 2018. Budgeted revenues for the nine month period ended March 31, 2019 are listed by fund below.

	<u>Adjusted</u> <u>Budget</u>	<u>Received</u>	<u>%</u> <u>Received</u>
Fund 1	\$ 199,846,907	\$ 149,785,481	75.0%
Fund 2	28,065,108	9,446,885	33.7%
Fund 3	15,809,476	12,612,535	79.8%
Fund 4	31,877,350	20,998,974	65.9%
Fund 5	130,994,796	87,518,607	66.8%
Fund 6	8,663,888	5,828,260	67.3%
TOTAL:	\$ 415,157,525	\$ 286,190,741	68.9%

Expenditures for the nine month period ended March 31, 2019 are listed by fund below.

	<u>Adjusted</u> <u>Budget</u>	<u>Expenditures</u>	<u>%</u> <u>Expended</u>
Fund 1	\$ 199,846,907	\$ 132,764,524	66.4%
Fund 2	28,065,108	16,351,247	58.3%
Fund 3	15,809,476	7,810,370	49.4%
Fund 4	31,877,350	43,679,939	137.0%
Fund 5	130,894,796	29,085,812	22.2%
Fund 6	8,663,888	6,961,104	80.3%
TOTAL:	\$ 415,157,525	\$ 236,652,995	57.0%

In summary, revenue received for the nine months of operation was 68.9% of the amount budgeted and expenditures were 57.0% of the amount budgeted.

RECOMMENDATION:

Accept the Financial Report for March 31, 2019.

ATTACHMENTS:

1. Interim Balance Sheet By Fund
2. Financial Report
3. Monthly Record of Tax Receipts
4. Monthly Record of Delinquent Tax Collections
5. Status of Investments by Fund
6. Monthly Record of Sales Tax Collections

PREPARED BY:

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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2019**

FUND 1 - GENERAL FUND

Assets

Assets

Cash with Treasurer	\$	84,104,509
Cash in Bank		6,694,165
Petty Cash		300
Total Cash:	\$	90,798,974
Prepaid Expenditures		1,408,065
Inventory		
Maintenance		360,807
Warehouse		248,560
Investments		54,317,343
Due from Local Sources		-
Due from Pupil Activity		38,367
Due from SDE		-
Due from Other Funds		-
Taxes Receivable		4,904,458
Total Assets		152,076,574

Liabilities and Equity

Liabilities

Deferred Property Taxes		3,544,659
Accrued Salaries and Benefits		6,739,184
Accounts Payable		7,581
Deferred Revenue		12,991
Est. Uncollectable Taxes		980,892
Due to Other Funds		-
		74,553,194
Total Liabilities		85,838,501

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2019**

FUND 1 - GENERAL FUND

Equity

Reserves for Encumbrances/Salaries:

2018 - 19 Expenditure Budget	199,846,907	
Less: Expenditures to Date	(132,764,524)	
		67,082,383
Unencumbered Expenditure Budget		

Resources:

2018 - 19 Revenue Budget	196,290,928	
Less: Revenue Received to Date	(149,785,481)	
Less Balance to be Received		46,505,447

Fund Balance:

Undesignated Fund Balance	46,042,479	
Reserves for FY18 Purchase Orders, Long Term Advances, and Capital Improvements	3,174,637	
	-	
Audited Fund Balance (July 1, 2018)	49,217,116	
Less: Appropriated Fund Balance	(3,555,979)	
Unappropriated Fund Balance		45,661,137
Total Equity		66,238,073
Total Liabilities and Equity		\$ 152,076,574

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2019**

FUND 2 - SPECIAL REVENUE

Assets

Assets

Due from Federal Government	\$	-
Due from State Department of Education		34,530
Due from Local Sources		20,500
Due from Other Funds		-
Total Assets		55,030

Liabilities and Equity

Liabilities

Deferred Revenue		-
Due to State Department of Education		-
Due to Federal Government		-
Accounts Payable		-
Due to other Funds		6,959,392
Total Liabilities		6,959,392

Equity

Expenditures/Resources:

2018 - 19 Expenditure Budget	28,065,108	
Less: Expenditures to Date	(16,351,247)	
 Unencumbered Expenditure Budget		11,713,861
 2018-19 Revenue Budget	28,065,108	
Less: Revenue Received to Date	(9,446,885)	
Less Balance to be Received		18,618,223

Fund Balance:

Audited Fund Balance (July 1, 2018)	-	
Less: Appropriations	-	
 Unappropriated Fund Balance		-
Total Equity		(6,904,362)
 Total Liabilities and Equity	 \$	 55,030

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2019**

FUND 3 - Education Improvement Act

Assets

Assets

Due from State Department of Education	\$	5,100
Due from Other Funds		4,797,064
Total Assets		4,802,164

Liabilities and Equity

Liabilities

Deferred Revenue		-
Due to State Department of Education		-
Accounts Payable		-
Total Liabilities		-

Equity

2018 - 19 Expenditure Budget		15,809,476
Less: Expenditures to Date		(7,810,370)
Unencumbered Expenditure Budget		7,999,106
<u>Resources:</u>		
2018 - 19 Revenue Budget		15,809,476
Less: Revenue Received to Date		(12,612,534)
Less Balance to be Received		3,196,942

Fund Balance:

Audited Fund Balance (July 1, 2018)	-	-
Total Equity		4,802,164
Total Liabilities and Equity	\$	4,802,164

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2019**

FUND 4 - DEBT SERVICE

Assets

Assets

Taxes Receivable - Aiken	\$	925,167
Taxes Receivable - Saluda		-
Investments - LGIP, 1% tax		-
Due from Other Funds		186,984
Total Assets		1,112,151

Liabilities and Equity

Liabilities

Estmd. Uncollectable Taxes		185,033
Deferred Revenue		634,690
Accrued Interest Expense		-
Total Liabilities		819,723

Equity

Reserves for Encumbrances

2018 - 19 Expenditure Budget	31,877,350	
Less: Expenditures to Date	(43,679,939)	
Unencumbered Expenditure Budget		(11,802,589)

Resources:

2018 - 19 Revenue Budget	31,877,350	
Less: Revenue Received to Date	(20,998,974)	
Less Balance to be Received		10,878,376

Fund Balance:

Audited Fund Balance (July 1, 2018)	22,973,393	
Less: Appropriations	-	
Unappropriated Fund Balance		22,973,393
Total Equity		292,428

Total Liabilities and Equity	\$	1,112,151
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2019**

FUND 5 - SCHOOL BUILDING

Assets

Assets

Investments	\$	37,268,135
Investments, 1% tax	\$	-
Due from Other Funds		79,177,623
Prepaid Expenditures		-
Due from Local Sources (1% tax receivable)		-
Total Assets		116,445,758

Liabilities and Equity

Liabilities

Accounts Payable		-
Deferred Revenue		-
Retainage Payable		-
Due To Other Funds		-
Total Liabilities		-

Equity

Reserves for Encumbrances

2018 - 19 Expenditure Budget		130,894,796
Less: Expenditures to Date		(29,085,812)
 Unencumbered Expenditure Budget		 101,808,984

Resources:

2018 - 19 Revenue Budget		130,894,796
Less: Revenue Received to Date		(87,518,607)
Less Balance to be Received		43,376,189

Fund Balance:

Audited Fund Balance (July 1, 2018)		58,012,963
Less: Appropriations		-
 Unappropriated Fund Balance		 58,012,963
Total Equity		116,445,758

Total Liabilities and Equity	\$	116,445,758
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
MARCH 31, 2019**

FUND 6 - SCHOOL FOOD SERVICE

Assets

Assets

Cash in Bank	\$	3,525,262
Petty Cash		1,950
Accounts Receivable		83,770
Food Service Inventory		490,617
USDA Commodities		-
Investments		-
Equipment (Net of Depreciation)		662,882
Due From Other Funds		-
Total Assets		4,764,481

Liabilities and Equity

Liabilities

Deferred Revenue		-
Accrued Salaries and Benefits		161,980
Accounts Payable		-
Due to Other Funds		2,483,123
Total Liabilities		2,645,103

Equity

2018 - 19 Expenditure Budget	8,663,888	
Less: Expenditures to Date	(6,961,104)	
Unencumbered Expenditure Budget		1,702,784

Resources:

2018 - 19 Revenue Budget	8,663,888	
Less: Revenue Received to Date	(5,828,261)	
Less Balance to be Received		2,835,627

Fund Balance:

Retained Earnings (July 1, 2018)	3,252,221	
Less: Appropriations	-	
Unreserved Retained Earnings Balance		3,252,221
Total Equity		2,119,378

Total Liabilities and Equity	\$	4,764,481
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The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended March 31, 2019
 Revenue

	BUDGET FY 19	REVENUE MARCH	Y-T-D BUDGETED RECEIVED	BALANCE TO BE RECEIVED	RECEIVED NOT BUDGETED
Payment in Lieu of Taxes	6,300,000	-	153,595	6,146,405	-
Total Intermediate Revenue	6,300,000	-	153,595	6,146,405	-
Property Tax Relief Reimbursement	8,147,500	-	7,332,750	814,750	-
Tax Relief Tier 2	2,659,778	-	-	2,659,778	-
Tax Relief Tier 3 and Tier 3 B	20,214,023	2,012,511	12,106,021	8,108,002	-
Fringe Benefits	25,677,424	2,298,674	19,389,362	6,288,062	-
Retiree Insurance	5,058,095	552,465	3,853,095	1,205,000	-
Bus Drivers' Salaries	1,776,207	147,150	1,177,370	598,837	-
Education Finance Act	58,408,160	4,849,607	43,753,006	14,655,154	-
PEBA On-behalf Payments	1,293,418	-	1,293,418	-	-
Handicapped Transportation	-	-	-	-	-
Other State Revenue	-	-	-	-	-
Total State Revenue	123,234,605	9,860,407	88,905,024	34,329,581	-
P.L. 874-Maintenance of Operations	-	-	-	-	65,550
Total Federal Revenue	-	-	-	-	65,550
Total Fund Balance Budgeted	3,555,979	-	-	3,555,979	(3,555,979)
Total General Fund Revenue	199,846,907	12,226,842	149,023,182	50,823,725	762,299

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2019
Revenue

	<u>BUDGET</u> <u>FY 19</u>	<u>REVENUE</u> <u>MARCH</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<u>FUND 2 - SPECIAL REVENUE</u>					
Staff Development	354	410	354	-	4,410
Instructional Materials Center Receipts	15,645	889	13,659	1,986	-
Adult Education -Local	9,301	(80)	8,701	600	-
Medicaid Reimbursement	1,146,034	108,389	1,146,034	-	567,191
Project Lead the Way (PLTW)	52,392	-	52,392	-	-
USCA Math/Science Partnership	3,409	-	3,409	-	-
Bridgestone-Cambridge	11,458	-	11,458	-	25,000
SFS Fuel Up to Play Grant	22,736	-	18,736	4,000	-
PEP	2,346	-	2,346	-	-
SC Prevent Teen Pregnancy	76,955	-	67,587	9,368	-
SC Arts Commission	19,955	-	1,027	18,928	-
Military Child Education Coalition	27,250	-	27,250	-	-
Aiken Works Donations	49,782	5,000	49,782	-	5,000
Miscellaneous Donations to Schools	136,003	20,043	136,003	-	7,454
Total Local Revenue	1,573,618	134,651	1,538,737	34,882	609,055
Education License Plates	5,231	-	5,231	-	-
CDEP Child Development	2,951,961	193,903	1,991,833	960,128	-
Formative Assessment	-	-	-	-	60,000
EEDA Career Specialists	1,484,343	117,883	1,130,695	353,648	-
School Safety Officers	60,000	-	26,399	33,601	-
Reading Coaches	1,147,523	141,503	723,013	424,510	-
Student Health & Fitness-Nurses	609,323	76,592	381,254	228,070	-
Student Health & Fitness-P.E.	377,564	16,283	277,081	100,482	-

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2019
Revenue

	BUDGET FY 19	REVENUE MARCH	Y-T-D BUDGETED RECEIVED	BALANCE TO BE RECEIVED	RECEIVED NOT BUDGETED
WorkKeys Services	11,193	-	11,193	-	-
Excellence in Middle School	-	-	-	-	193,903
12-Month Agriculture	27,310	-	-	27,310	-
Other State Special Revenue	-	-	-	-	-
Total State Revenue	6,674,449	546,164	4,546,699	2,127,749	253,903
Title I	9,373,851	(2,008,304)	1,306,404	8,067,448	-
Individuals with Disabilities Act (IDEA)	6,477,283	(2,541,235)	-	6,477,283	-
Preschool IDEA	196,448	(180,637)	-	196,448	-
Vocational Education	537,605	-	175,347	362,258	-
SSIP	239,158	-	76,935	162,223	-
Title IV	188,702	(27,643)	93,146	95,556	-
Neglected and Delinquent	28,100	(5,412)	1,674	26,426	-
Title I Focus Schools	-	(166,172)	-	-	-
Title I Support	562,796	-	-	562,796	-
Title I Direct Student Services	276,709	-	178,367	98,341	-
Adult Ed - Federal	247,830	(114,584)	100,192	147,638	-
Language Instruction	130,618	(49,174)	12,760	117,858	-
Improving Teacher Quality	1,169,658	(626,518)	343,664	825,994	-
ROTC	388,284	7,283	210,002	178,282	-
Misc Federal	-	-	-	-	-
Total Federal Revenue	19,817,041	(5,712,395)	2,498,491	17,318,551	-
Total Special Revenue Fund Revenue	28,065,108	(5,031,580)	8,583,927	19,481,182	862,958

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2019
Revenue

	BUDGET FY 19	REVENUE MARCH	Y-T-D BUDGETED RECEIVED	BALANCE TO BE RECEIVED	RECEIVED NOT BUDGETED
<u>FUND 3- EIA -Education Improvement Act</u>					
ADEPT	49,538	32,852	49,538	-	7,510
Aid to Districts - Technology	387,807	42,273	260,989	126,818	-
Arts in Education	54,729	-	22,176	32,553	-
Professional Development	147,879	-	147,879	-	-
Career Ready Assessments	-	38,228	-	-	58,950
Summer Reading Camp	-	-	-	-	-
Refurbish Science Kits	155,484	-	155,484	-	-
Industry Certificates	86,169	-	86,169	-	-
Career and Technology Education	745,036	45,839	607,520	137,516	-
National Board Certified	598,388	52,715	362,591	235,797	-
S.C. Teacher of the Year	1,077	1,077	1,077	-	-
At Risk Funding	5,118,127	239,147	4,400,688	717,440	-
Teacher Salary Increase	4,389,859	399,078	3,192,625	1,197,234	-
School Employer Contributions	710,918	64,629	517,032	193,887	-
Consolidated Adult Education Funding	806,911	48,645	660,977	145,934	-
Summer Reading Camp	305,747	-	305,747	-	-
Reading	72,273	-	72,273	-	-
Palmetto Priority Schools	305,000	305,000	305,000	-	-
Teacher Supplies	463,375	45,650	463,375	-	6,875
EEEDA Supplemental Programs	150,000	-	-	150,000	-
EEEDA Professional Development	65,085	-	65,085	-	-
Aid To Districts	1,176,729	102,233	843,632	333,097	-
Other EIA	19,344	-	19,344	-	-
Total EIA/Act 135 Revenue	15,809,476	1,417,363	12,539,200	3,270,276	73,335

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended March 31, 2019
 Revenue

	<u>BUDGET</u> <u>FY 19</u>	<u>REVENUE</u> <u>MARCH</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<u>FUND 4- DEBT SERVICE</u>					
Aiken County Debt Service	18,515,651	472,120	18,515,651	-	747,770
Saluda County Debt Service	299,349	-	141,948	157,401	-
Delinquent Taxes	685,000	31,628	350,224	334,776	-
Sales Tax Proceeds-Prior year for Tax Relief	1,796,570	154,980	1,138,519	658,051	-
Sales Tax Proceeds-Debt Service 2016A	8,057,500	-	-	-	-
Interest on Investments	-	4,913	-	-	104,861
Contingency	2,523,280	-	-	2,523,280	-
Total Debt Service Revenue	31,877,350	663,640	20,146,343	3,673,508	852,631
<u>FUND 5- SCHOOL BUILDING</u>					
Interest on Investments 8%	100,000	208,635	1,179,886	-	-
Interest on Investments 1%	-	44,213	943,752	-	-
Miscellaneous Income	-	-	-	-	-
Total Local Revenue	100,000	252,849	2,123,638	-	-
1% Sales Tax	16,169,134	1,394,819	10,246,671	5,922,463	-
Bond Proceeds	108,500,000	-	68,500,000	40,000,000	-
Bond Premium	6,125,662	-	6,125,662	-	-
Total State Revenue	130,794,796	1,394,819	84,872,333	45,922,463	-
Transfer from Debt Service Fund	-	-	-	-	522,636
Total Transfers	-	-	-	-	522,636
Total School Building Revenue	130,894,796	1,647,668	86,995,971	45,922,463	522,636

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended March 31, 2019
 Revenue

<u>FUND 6- SCHOOL FOOD SERVICE</u>	<u>BUDGET</u>	<u>REVENUE</u>	<u>Y-T-D BUDGETED</u>	<u>BALANCE TO</u>	<u>RECEIVED</u>
	<u>FY 19</u>	<u>MARCH</u>	<u>RECEIVED</u>	<u>BE RECEIVED</u>	<u>NOT BUDGETED</u>
Interest on Investments	-	-	-	-	4,314
Lunch Sales:					
Full Pay	611,018	56,684	359,095	251,923	-
Adult Sales	75,000	5,385	51,067	23,933	-
Breakfast Sales:					
Full Pay	45,000	9,814	45,000	-	27,908
Adult Sales	1,000	43	705	295	-
Special Sales:					
Student Sales	117,300	19,697	116,964	336	-
Adult Sales	17,115	2,210	14,223	2,892	-
Miscellaneous Revenue	25,000	541	25,000	-	8,924
Total Local Revenue	891,433	94,373	612,054	279,379	41,146
Program Aid	-	-	-	-	-
Total State Revenue	-	-	-	-	-

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2019
Revenue

	<u>BUDGET</u> <u>FY 19</u>	<u>REVENUE</u> <u>MARCH</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
USDA Reimbursement:					
Lunch	5,704,172	674,743	3,947,095	1,757,077	-
Breakfast	1,816,536	201,676	1,178,330	638,206	-
USDA Fresh Fruit/Vegetable Program	-	-	-	-	49,635
Total Federal Revenue	7,520,708	876,420	5,125,426	2,395,282	49,635
Total Fund Balance Budgeted	251,747	-	-	2,395,282	
Total School Food Service Revenue	8,663,888	970,793	5,737,479	2,674,662	90,781
Grand Total - All Funds	\$ 415,157,526	\$ 11,894,726	\$ 283,026,101	\$ 125,845,815	\$ 3,164,640

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2019
Expenditures

	<u>BUDGET</u>	<u>Y-T-D</u>	<u>ENCUMBRANCES</u>	<u>TOTAL</u>	<u>%</u>
	<u>FY 19</u>	<u>EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>COMMITMENTS</u>	<u>COMMITMENTS</u>
<u>FUND 1 - GENERAL FUND</u>					
Salaries	\$ 121,539,261	\$ 80,128,745	41,410,516	\$ 121,539,261	100.0%
Employee Benefits	50,625,151	33,007,780	17,617,372	50,625,151	100.0%
Purchased Services	10,566,876	8,236,506	1,635,500	9,872,006	93.4%
Supplies/Materials	10,311,832	6,445,571	110,534	6,556,105	63.6%
Equipment/Capital Outlay	1,530,576	1,255,236	-	1,255,236	82.0%
Other Objects	88,660	5,174	-	5,174	5.8%
Transfers to Other Funds	5,184,552	3,685,513	-	3,685,513	71.1%
TOTAL	199,846,907	132,764,524	60,773,922	193,538,446	96.8%
<u>FUND 2 - SPECIAL REVENUE</u>					
Salaries	17,308,390	8,999,439	8,308,951	17,308,390	100.0%
Employee Benefits	3,974,718	3,777,679	197,039	3,974,718	100.0%
Purchased Services	1,825,566	1,020,780	8,632	1,029,412	56.4%
Supplies/Materials	3,890,664	1,930,940	16,792	1,947,732	50.1%
Equipment/Capital Outlay	249,128	126,148	292	126,439	50.8%
Other Objects	127,282	36,505	5,146	41,651	0.0%
Indirect Costs	689,360	459,757	-	459,757	66.7%
TOTAL	28,065,108	16,351,247	8,536,852	24,888,099	88.7%

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2019
Expenditures

	<u>BUDGET</u> <u>FY 19</u>	<u>Y-T-D</u> <u>EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>TOTAL</u> <u>COMMITMENTS</u>	<u>%</u> <u>COMMITMENTS</u>
<u>FUND 3- EIA-Education Improvement Act</u>					
Salaries	5,358,458	1,642,547	3,715,911	5,358,458	100.0%
Employee Benefits	747,301	581,150	166,151	747,301	100.0%
Purchased Services	871,189	473,678	11,133	484,811	55.6%
Supplies/Materials	2,213,057	806,076	283,993	1,090,068	49.3%
Equipment/Capital Outlay	603,882	240,516	113,126	353,642	58.6%
Other Objects	18,751	6,405	-	6,405	34.2%
Transfers to Other Funds	5,996,837	4,059,998	-	4,059,998	67.7%
TOTAL	15,809,476	7,810,370	4,290,313	12,100,683	76.5%
<u>FUND 4- DEBT SERVICE</u>					
Principal	26,800,000	36,670,000	-	36,670,000	136.8%
Interest Expense	4,952,350	6,186,169	-	6,186,169	124.9%
Bond Issuance Costs	125,000	301,134	-	301,134	240.9%
Transfer to School Building Fund		522,636			
TOTAL	31,877,350	43,679,939	-	43,157,303	135.4%
<u>FUND 5- SCHOOL BUILDING</u>					
Purchased Services	149,493	2,282,697	-	2,282,697	0.0%
Equipment/Capital Outlay	130,745,303	26,803,114	287,949	27,091,064	20.7%
Contingency	-	-	-	-	
TOTAL	130,894,796	29,085,812	287,949	29,373,761	22.4%

The Consolidated School District of Aiken County
Financial Report
For The Period Ended March 31, 2019
Expenditures

	<u>BUDGET</u>	<u>Y-T-D</u>	<u>ENCUMBRANCES</u>	<u>TOTAL</u>	<u>%</u>
	<u>FY 19</u>	<u>EXPENDITURES</u>	<u>COMMITMENTS</u>	<u>COMMITMENTS</u>	<u>COMMITMENTS</u>
<u>FUND 6- SCHOOL FOOD SERVICE</u>					
Salaries	3,274,388	2,195,451	1,078,937	3,274,388	100.0%
Employee Benefits	350,000	1,069,761	(719,761)	350,000	100.0%
Purchased Services	66,500	57,059	-	57,059	85.8%
Food/Supplies/Materials	4,801,500	3,577,090	29,202	3,606,292	75.1%
Equipment/Capital Outlay	10,000	1,467	17,612	19,079	0.0%
Other Objects	11,500	8,451	-	8,451	73.5%
Indirect Costs	150,000	51,824	-	51,824	34.5%
TOTAL	8,663,888	6,961,104	405,990	7,367,094	85.0%
GRAND TOTALS - ALL FUNDS	\$ 415,157,525	\$ 236,652,995	\$ 74,295,027	\$ 310,425,385	74.8%

The Consolidated School District of Aiken County
Monthly Record of Tax Receipts
2016 - 17 through 2018 - 19

<u>Month</u>	<u>Receipts</u> <u>2016-17</u>	<u>Y-T-D</u> <u>2016-17</u>	<u>Receipts</u> <u>2017-18</u>	<u>Y-T-D</u> <u>2017-18</u>	<u>Receipts</u> <u>2017-18</u>	<u>Y-T-D</u> <u>2017-18</u>
July	1,184,984	1,184,984	1,179,844	1,179,844	1,079,545	1,079,545
August	1,482,076	2,667,060	1,314,980	2,494,824	1,339,648	2,419,193
September	1,280,385	3,947,445	1,257,957	3,752,781	1,076,030	3,495,223
October	5,243,317	9,190,762	5,580,701	9,333,482	5,727,553	9,222,776
November	5,886,187	15,076,949	5,151,724	14,485,207	4,802,369	14,025,145
December	16,820,045	31,896,994	18,506,121	32,991,328	18,919,018	32,944,163
January	30,425,210	62,322,204	31,180,666	64,171,994	35,279,416	68,223,579
February	2,057,383	64,379,587	1,999,925	66,171,919	2,822,543	71,046,122
March	2,429,652	66,809,238	2,112,116	68,284,036	2,166,454	73,212,576
April	3,050,652	69,859,891	3,225,794	71,509,829	-	-
May	1,004,110	70,864,001	994,140	72,503,969	-	-
June	1,075,175	71,939,176	1,210,704	73,714,673		
Total Budgeted	70,452,417		72,103,580		75,592,097	
Total Received	70,452,313		73,714,673		73,212,576	

**The Consolidated School District of Aiken County
Delinquent Tax Collections
2018-19**

	Operations		Debt Service		Totals	
	<u>Month</u>	<u>Y-T-D</u>	<u>Month</u>	<u>Y-T-D</u>	<u>Month</u>	<u>Y-T-D</u>
July	106,072	106,072	27,826	27,826	133,898	133,898
August	272,836	378,907	77,617	105,444	350,453	484,351
September	121,871	500,778	35,464	140,908	157,335	641,686
October	176,685	677,463	57,924	198,832	234,610	876,296
November	403,386	1,080,849	108,266	307,098	511,652	1,387,947
December	(10,743)	1,070,106	(2,228)	304,870	(12,971)	1,374,976
January	28,854	1,098,960	6,343	311,213	35,197	1,410,173
February	11,534	1,110,494	2,861	314,074	14,395	1,424,568
March	101,758	1,212,252	31,628	345,702	133,385	1,557,954
April						
May						
June						
Amount Budgeted		2,350,000		685,000		2,975,000

The Consolidated School District of Aiken County
 Status of Investments By Fund
 March 31, 2019

<u>Fund</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Number of Days</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Y-T-D Interest</u>	<u>Budgeted Interest</u>
General Fund	LGIP	On Demand	-	2.4684%	54,317,340	718,898	250,000
Total General Fund					54,317,340	718,898	250,000
School Building	LGIP	On Demand	-	2.4684%	37,268,135	641,434	100,000
Total School Bldg.					37,268,135	641,434	100,000

**The Consolidated School District of Aiken County
Monthly Record of Sales Tax Collections**

<u>Month</u>	<u>Collections 2016-17</u>	<u>Cummulative since inception</u>	<u>Collections 2017-18</u>	<u>Cummulative since inception</u>	<u>Collections 2018-19</u>	<u>Cummulative since inception</u>
July	968,853	23,629,480	1,470,065	41,968,678	1,561,314	60,849,846
August	1,650,776	25,280,256	1,489,799	43,458,476	1,504,597	62,354,443
September	1,674,095	26,954,351	1,502,947	44,961,423	1,560,167	63,914,611
October	1,429,576	28,383,927	1,556,924	46,518,347	1,609,315	65,523,925
November	1,502,398	29,886,325	1,444,545	47,962,892	1,630,026	67,153,951
December	1,770,015	31,656,340	1,878,950	49,841,842	1,969,973	69,123,924
January	1,324,532	32,980,872	1,411,477	51,253,319	1,549,799	70,673,723
February	1,415,155	34,396,027	1,424,063	52,677,382		
March	1,593,367	35,989,392	1,682,186	54,359,569		
April	1,588,907	37,578,299	1,695,308	56,054,877		
May	1,529,090	39,107,389	1,587,641	57,642,518		
June	1,391,223	40,498,612	1,646,015	59,288,533		

*February and March not received to date; approximate two month lag between collection by State and remittance to District.