

BOARD AGENDA ITEM

February 24, 2015

SUBJECT:

Financial Report, as of December 31, 2014

BACKGROUND INFORMATION:

The financial report of December 31, 2014 is submitted in the approved format.

ADMINISTRATIVE CONSIDERATION:

The fund balance of the General Fund was \$ 26,222,119 at June 30, 2014. Budgeted revenues for the six month period ended December 31, 2014 are listed by fund below.

	Adjusted Budget	Received	% Received
Fund 1	\$ 171,304,558	\$ 68,770,536	40.1%
Fund 2	24,631,172	3,532,620	14.3%
Fund 3	15,846,970	9,585,957	60.5%
Fund 4	17,648,877	9,893,339	56.1%
Fund 5	19,155,204	19,081,750	99.6%
Fund 6	9,055,924	3,128,015	34.5%
TOTAL:	\$ 257,642,705	\$ 113,992,217	44.2%

Expenditures for the six month period ended December 31, 2014 are listed by fund below.

	Adjusted Budget	Expenditures	% Expended
Fund 1	\$ 171,304,558	\$ 73,560,455	42.9%
Fund 2	24,631,172	8,486,956	34.5%
Fund 3	15,846,970	2,262,015	14.3%
Fund 4	17,648,877	803,860	4.6%
Fund 5	19,155,204	8,314,084	43.4%
Fund 6	9,055,924	4,706,395	52.0%
TOTAL:	\$ 257,642,705	\$ 98,133,764	38.1%

In summary, revenue received for the six months of operation was 44.2% of the amount budgeted and expenditures were 38.1% of the amount budgeted.

RECOMMENDATION:

Accept the Financial Report for December 31, 2014.

ATTACHMENTS:

1. Interim Balance Sheet By Fund
2. Financial Report
3. Monthly Record of Tax Receipts
4. Monthly Record of Delinquent Tax Collections
5. Status of Investments by Fund

PREPARED BY:

M. O. Traxler III
Julie R. Forrester

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2014**

FUND 1 - GENERAL FUND

Assets

Assets

Cash with Treasurer	\$ 21,304,459	
Cash in Bank	1,247,381	
Petty Cash	300	
 Total Cash:	 \$	 22,552,140
 Prepaid Expenditures		 1,257,255
Inventory		
Maintenance		279,133
Warehouse		134,035
Investments		15,033,700
Due from Local Sources		-
Due from Pupil Activity		504,094
Due from SDE		-
Due from Other Funds		-
 Taxes Receivable		 <u>2,584,344</u>
 Total Assets		 <u><u>42,344,701</u></u>

Liabilities and Equity

Liabilities

Deferred Property Taxes	1,523,540	
Accrued Salaries and Benefits	2,238,264	
Accounts Payable	10,967	
TAN Payable	1,779,753	
Deferred Revenue	17,666	
Est. Uncollectable Taxes	202,818	
Due to Other Funds	15,139,493	
 Total Liabilities		 <u>20,912,501</u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2014**

FUND 1 - GENERAL FUND

Equity

Reserves for Encumbrances/Salaries:

2014 - 15 Expenditure Budget	171,307,672	
Less: Expenditures to Date	(73,560,455)	
		97,747,217
Unencumbered Expenditure Budget		

Resources:

2014 - 15 Revenue Budget	171,307,672	
Less: Revenue Received to Date	(68,770,536)	
		102,537,136
Less Balance to be Received		

Fund Balance:

Undesignated Fund Balance	25,142,458	
Reserves for FY14 Purchase Orders, Long Term Advances, and Capital Improvements	1,079,661	
Audited Fund Balance (July 1, 2014)	26,222,119	
Less: Appropriated Fund Balance	-	
Unappropriated Fund Balance		26,222,119
Total Equity		<u>21,432,200</u>
Total Liabilities and Equity		<u>\$ 42,344,701</u>

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2014**

FUND 2 - SPECIAL REVENUE

Assets

Assets

Due from Federal Government	\$	-
Due from State Department of Education		-
Due from Local Sources		-
Due from Other Funds		-
Total Assets		-

Liabilities and Equity

Liabilities

Deferred Revenue		-
Due to State Department of Education		-
Due to Federal Government		-
Accounts Payable		-
Due to other Funds		4,867,680
Total Liabilities		4,867,680

Equity

Expenditures/Resources:

2014 - 15 Expenditure Budget	24,631,172	
Less: Expenditures to Date	(8,486,956)	
Unencumbered Expenditure Budget		16,144,216
2014-15 Revenue Budget	24,631,172	
Less: Revenue Received to Date	(3,532,619)	
Less Balance to be Received		21,098,553

Fund Balance:

Audited Fund Balance (July 1, 2014)	86,657	
Less: Appropriations	-	
Unappropriated Fund Balance		86,657
Total Equity		(4,867,680)

Total Liabilities and Equity	\$	-
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2014**

FUND 3 - EIA / ACT 135

Assets

Assets

Due from State Department of Education	\$	42,067
Due from Other Funds		7,282,150
Total Assets		7,324,217

Liabilities and Equity

Liabilities

Deferred Revenue		-
Due to State Department of Education		275
Accounts Payable		-
Total Liabilities		275

Equity

2014 - 15 Expenditure Budget	15,846,970	
Less: Expenditures to Date	(2,262,015)	
Unencumbered Expenditure Budget		13,584,955
<u>Resources:</u>		
2014 - 15 Revenue Budget	15,846,970	
Less: Revenue Received to Date	(9,585,957)	
Less Balance to be Received		6,261,013

Fund Balance:

Audited Fund Balance (July 1, 2014)	-	-
Total Equity		7,323,942
Total Liabilities and Equity	\$	7,324,217

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2014**

FUND 4 - DEBT SERVICE

Assets

Assets

Taxes Receivable - Aiken	\$	433,221
Taxes Receivable - Saluda		121,932
Due from Other Funds		16,560,075
Total Assets		17,115,228

Liabilities and Equity

Liabilities

Estmd. Uncollectable Taxes		41,984
Deferred Revenue		282,055
Accrued Interest Expense		-
Total Liabilities		324,039

Equity

Reserves for Encumbrances

2014 - 15 Expenditure Budget	17,648,877	
Less: Expenditures to Date	(803,860)	
Unencumbered Expenditure Budget		16,845,017
 <u>Resources:</u>		
2014 - 15 Revenue Budget	17,648,877	
Less: Revenue Received to Date	(9,893,339)	
Less Balance to be Received		7,755,538
 <u>Fund Balance:</u>		
Audited Fund Balance (July 1, 2014)	7,701,710	
Less: Appropriations	-	
Unappropriated Fund Balance		7,701,710
Total Equity		16,791,189
Total Liabilities and Equity	\$	17,115,228

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2014**

FUND 5 - SCHOOL BUILDING

Assets

Assets

Investments	\$	26,655,088
Due from Other Funds		-
Due from State Department		-
Total Assets		26,655,088

Liabilities and Equity

Liabilities

Accounts Payable		-
Deferred Revenue		-
Retainage Payable		496,735
Due To Other Funds		183,433
Total Liabilities		680,168

Equity

Reserves for Encumbrances

2014 - 15 Expenditure Budget	19,155,204	
Less: Expenditures to Date	(8,314,084)	
Unencumbered Expenditure Budget		10,841,120

Resources:

2014 - 15 Revenue Budget	19,155,204	
Less: Revenue Received to Date	(19,081,750)	
Less Balance to be Received		73,454

Fund Balance:

Audited Fund Balance (July 1, 2014)	15,207,254	
Less: Appropriations	-	
Unappropriated Fund Balance		15,207,254
Total Equity		25,974,920

Total Liabilities and Equity	\$	26,655,088
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**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
DECEMBER 31, 2014**

FUND 6 - SCHOOL FOOD SERVICE

Assets

Assets

Cash in Bank	\$	5,075,244
Petty Cash		1,950
Accounts Receivable		-
Food Service Inventory		188,422
USDA Commodities		-
Investments		24,092
Equipment (Net of Depreciation)		791,286
Due From Other Funds		-
Total Assets		<u><u>6,080,994</u></u>

Liabilities and Equity

Liabilities

Deferred Revenue		-
Accrued Salaries and Benefits		252,844
Accounts Payable		-
Due to Other Funds		<u>3,723,259</u>
Total Liabilities		<u>3,976,103</u>

Equity

2014 - 15 Expenditure Budget	9,066,924	
Less: Expenditures to Date	(4,706,395)	
Unencumbered Expenditure Budget		4,360,529

Resources:

2014 - 15 Revenue Budget	8,389,744	
Less: Revenue Received to Date	(3,128,015)	
Less Balance to be Received		5,261,729

Fund Balance:

Retained Earnings (July 1, 2014)	3,683,271	
Less: Appropriations	(677,180)	
Unreserved Retained Earnings Balance		<u>3,006,091</u>
Total Equity		<u>2,104,891</u>

Total Liabilities and Equity		<u><u>\$ 6,080,994</u></u>
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The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended December 31, 2014
 Revenue

<u>FUND 1 - GENERAL FUND</u>	<u>BUDGET</u>	<u>REVENUE</u>	<u>Y-T-D BUDGETED</u>	<u>BALANCE TO</u>	<u>RECEIVED</u>
	<u>FY 15</u>	<u>DECEMBER</u>	<u>RECEIVED</u>	<u>BE RECEIVED</u>	<u>NOT BUDGETED</u>
Current Property Tax:					
Aiken County	\$ 47,996,823	\$ 13,105,491	\$ 21,314,585	\$ 26,682,238	\$ -
Saluda County	863,955	-	497,300	366,655	-
Delinquent Taxes	3,200,000	1,434	1,247,309	1,952,691	-
Tuition:					
Regular Day School	14,000	-	10,855	3,146	-
Other Districts	6,000	-	6,000	-	3,415
Interest Earned on Investments	50,000	3,709	23,319	26,681	-
Miscellaneous Revenue	50,000	10,284	36,980	13,020	-
Transfer From:					
EIA	5,771,026	-	-	5,771,026	-
Indirect Cost	700,000	55,242	127,051	572,949	-
Pupil Activity: Rental/Energy	-	-	-	-	7,000
Other Restricted Grants	-	-	-	-	-
Total Local Revenue	58,651,804	13,176,161	23,263,398	35,388,406	10,415

The Consolidated School District of Aiken County
Financial Report
For The Period Ended December 31, 2014
Revenue

	BUDGET FY 15	REVENUE DECEMBER	Y-T-D BUDGETED RECEIVED	BALANCE TO BE RECEIVED	RECEIVED NOT BUDGETED
Payment in Lieu of Taxes	6,000,000	990,600	990,600	5,009,400	-
Total Intermediate Revenue	6,000,000	990,600	990,600	5,009,400	-
Property Tax Relief Reimbursement	8,147,500	-	-	8,147,500	-
Tax Relief Tier 2	2,659,778	-	-	2,659,778	-
Tax Relief Tier 3 and Tier 3 B	17,906,855	1,775,194	5,325,582	12,581,273	-
Fringe Benefits	20,502,250	1,831,694	10,794,104	9,708,146	-
Retiree Insurance	4,827,489	426,551	2,347,109	2,480,380	-
Bus Drivers' Salaries	1,090,629	82,818	593,232	497,397	-
Education Finance Act	50,892,253	4,241,016	25,446,096	25,446,157	-
Home Schooling	7,000	-	-	7,000	-
Handicapped Transportation	10,000	-	-	10,000	-
Other State Revenue	-	-	-	-	-
Total State Revenue	106,043,754	8,357,274	44,506,123	61,537,631	-
P. L. 874-Maintenance of Operations	90,000	-	-	90,000	-
Total Federal Revenue	90,000	-	-	90,000	-
Total Fund Balance Budgeted	519,000	-	-	519,000	-
Total General Fund Revenue	171,304,558	22,524,035	68,760,121	102,544,437	10,415

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended December 31, 2014
 Revenue

	<u>BUDGET</u> <u>FY 15</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<u>FUND 2 - SPECIAL REVENUE</u>					
Staff Development	9,985	-	9,985	-	-
Instructional Materials Center Receipts	21,275	790	21,275	-	236
Adult Education -Local	12,624	405	12,624	-	-
Medicaid Reimbursement	409,671	10,400	297,126	112,545	-
i3 Grant	55,246	26,475	43,646	11,600	-
USCA Math/Science Partnership	32,009	-	32,009	-	-
Crescent City Parenting	54,328	400	46,255	8,073	-
Freedman Parenting	209,975	9,195	169,671	40,304	-
Homework Centers Grant	15,370	-	1,694	13,676	-
Scholarship America	-	-	-	-	-
Miscellaneous Donations to Schools	91,300	21,061	91,300	-	25,977
Total Local Revenue	911,783	68,726	725,586	186,197	26,213
Career and Technology Equipment	-	-	-	-	-
Refurbish Science Kits	-	-	-	-	-
ADEPT	-	-	-	-	-
Education License Plates	3,661	-	3,661	-	-
CDEP Child Development	1,981,560	177,156	708,624	1,272,936	-
Summer Reading Camp	77,375	-	38,646	38,729	-
EEDA Career Specialists	635,775	57,798	288,989	346,786	-
Reading Coaches	1,160,505	128,945	386,835	773,670	-
Student Health & Fitness-Nurses	649,459	-	-	649,459	-
Student Health & Fitness-P.E.	185,203	15,434	92,601	92,601	-
Adult Ed Supplemental Nutrition Pgm	61,478	-	33,682	27,796	-

**The Consolidated School District of Aiken County
Financial Report
For The Period Ended December 31, 2014
Revenue**

	<u>BUDGET FY 15</u>	<u>REVENUE DECEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
K-5 Enhancement (Lottery)	803,562	86,513	205,770	597,793	-
K-12 Technology	832,418	92,491	184,982	647,436	-
Middle School Lottery Funds	119,384	7,025	73,124	46,260	-
12-Month Agriculture	43,447	39,746	39,746	3,701	-
Other State Special Revenue	132,119	-	132,119	-	-
Total State Revenue	6,685,945	605,107	2,188,778	4,497,167	-
Title I	8,227,403	-	150,540	8,076,863	-
Individuals with Disabilities Act (IDEA)	4,952,965	-	-	4,952,965	-
Preschool IDEA	192,082	-	-	192,082	-
Vocational Education	385,095	-	-	385,095	-
Neglected and Delinquent	31,411	-	-	31,411	-
21st Century	129,760	-	30,526	99,233	-
Migrant Summer Program	51,907	-	-	51,907	-
SC School Climate Initiative	159,927	-	42,451	117,477	-
Adult Ed-Federal	163,852	-	-	163,852	-
McKinney Homeless Grant	-	-	-	-	-
Language Instruction	137,711	-	17,226	120,486	-
Improving Teacher Quality	1,675,213	236,416	236,416	1,438,797	-
NJROTC	393,089	6,538	114,884	278,205	-
	-	-	-	-	-

The Consolidated School District of Aiken County
Financial Report
For The Period Ended December 31, 2014
Revenue

	<u>BUDGET</u> <u>FY 15</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
Title I Focus Schools	533,028	-	-	533,028	-
Language Instruction	-	-	-	-	-
Improving Teacher Quality	-	-	-	-	-
Misc Federal	-	-	-	-	-
Total Federal Revenue	17,033,443	242,954	592,043	16,441,401	-
First Steps Program	-	-	-	-	-
Total Payments from other Gov't	-	-	-	-	-
Total Special Revenue Fund Revenue	24,631,172	916,786	3,506,407	21,124,765	26,213

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended December 31, 2014
 Revenue

	<u>BUDGET FY 15</u>	<u>REVENUE DECEMBER</u>	<u>Y-T-D BUDGETED RECEIVED</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED NOT BUDGETED</u>
<u>FUND 3- EIA / ACT 135</u>					
ADEPT	20,724		20,274	450	
Technology Support	45,167		45,167		
Arts in Education	16,414		914	15,500	
Professional Development	263,709	-	178,113	85,596	
Formative Assessment	52,108	12,228	52,108	-	
Occupational Ed Equipment	206,964		16,243	190,721	
Refurbish Science Kits	201,343		99,821	101,522	
National Board Certified	713,501	64,864	259,455	454,046	
S.C. Teacher of the Year	1,077		-	1,077	
At Risk Funding	6,723,531	225,094	5,147,875	1,575,656	
Early Childhood	-		-	-	
Gifted Student Funding	75,540		75,540		42,067
Teacher Salary Increase	3,698,088	308,174	1,540,870	2,157,218	
School Employer Contributions	443,771	36,981	184,905	258,866	
Consolidated Adult Education Funding	344,490	32,498	117,008	227,483	
Reading	215,652	9,752	147,386	68,266	
Teacher Supplies	451,000	25	3,108	447,892	
High Schools That Work	233,397	10,778	157,952	75,445	
EAA Homework Ctr Grant	-	5,416	-	-	17,125
School-to-Work Transition	157,180		68,967	88,213	
Aid to Districts	1,950,254	81,751	1,378,000	572,254	
EEDA Supplemental Programs	33,061		33,061		
Total EIA/Act 135 Revenue	15,846,970	787,560	9,526,765	6,320,205	59,192

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended December 31, 2014
 Revenue

	<u>BUDGET</u> <u>FY 15</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<u>FUND 4- DEBT SERVICE</u>					
Aiken County Debt Service	16,684,549	6,802,478	9,393,037	7,291,513	-
Saluda County Debt Service	237,367	-	121,932	115,435	-
Delinquent Taxes	701,961	711	378,371	323,590	-
Interest on Investments	25,000	-	-	25,000	-
Contingency	-	-	-	-	-
Total Debt Service Revenue	17,648,877	6,803,189	9,893,339	7,755,538	-
<u>FUND 5- SCHOOL BUILDING</u>					
Interest on Investments	100,000	5,586	26,546	73,454	-
Miscellaneous Income	-	-	-	-	-
Total Local Revenue	100,000	5,586	26,546	73,454	-
Children's Education Endowment	-	-	-	-	-
Proceeds of Bonds	17,500,000	-	17,500,000	-	-
Premium on Bonds	1,555,204	-	1,555,204	-	-
Total State Revenue	19,055,204	-	19,055,204	-	-
Total School Building Revenue	19,155,204	5,586	19,081,750	73,454	-

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended December 31, 2014
 Revenue

	<u>BUDGET</u> <u>FY 15</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
<u>FUND 6- SCHOOL FOOD SERVICE</u>					
Interest on Investments	10,286	5	1,571	8,715	-
Lunch Sales:					
Full Pay	772,019	40,857	260,422	511,597	-
Partial Pay	-	-	-	-	-
Adult Sales	76,353	6,044	34,947	41,407	-
Breakfast Sales:					
Full Pay	47,308	3,044	20,875	26,433	-
Partial Pay	-	-	-	-	-
Adult Sales	566	47	457	109	-
Special Sales:					
Student Sales	238,544	13,486	68,863	169,681	-
Adult Sales	17,414	1,190	6,600	10,814	-
Miscellaneous Revenue	20,776	28,514	20,776	-	11,422
Total Local Revenue	1,183,267	93,188	414,511	768,756	11,422
Program Aid	-	-	-	-	-
Total State Revenue	-	-	-	-	-

The Consolidated School District of Aiken County
Financial Report
For The Period Ended December 31, 2014
Revenue

	<u>BUDGET</u> <u>FY 15</u>	<u>REVENUE</u> <u>DECEMBER</u>	<u>Y-T-D BUDGETED</u> <u>RECEIVED</u>	<u>BALANCE TO</u> <u>BE RECEIVED</u>	<u>RECEIVED</u> <u>NOT BUDGETED</u>
USDA Reimbursement:					
Lunch	5,237,900	499,773	2,062,946	3,174,954	-
Breakfast	1,947,129	155,303	628,704	1,318,425	-
USDA Fresh Fruit/Vegetable Program	10,448	-	10,433	15	-
Total Federal Revenue	7,195,477	655,076	2,702,082	4,493,395	-
Total Fund Balance Budgeted	677,180	-	-	4,493,411	
Total School Food Service Revenue	9,055,924	748,264	3,116,593	5,262,151	11,422
Grand Total - All Funds	\$ 257,642,705	\$ 31,785,420	\$ 113,884,975	\$ 143,080,550	\$ 107,242

The Consolidated School District of Aiken County
Financial Report
For The Period Ended December 31, 2014
Expenditures

	<u>BUDGET</u> <u>FY 15</u>	<u>Y-T-D</u> <u>EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>TOTAL</u> <u>COMMITMENTS</u>	<u>%</u> <u>COMMITMENTS</u>
<u>FUND 1 - GENERAL FUND</u>					
Salaries	\$ 113,841,474	47,615,374	66,226,100	\$ 113,841,474	100.0%
Employee Benefits	41,462,328	16,951,278	24,511,050	41,462,328	100.0%
Purchased Services	5,486,483	3,153,074	236,389	3,389,463	61.8%
Supplies/Materials	7,898,662	4,092,156	61,946	4,154,101	52.6%
Equipment/Capital Outlay	199,850	147,311	-	147,311	73.7%
Other Objects	81,050	2,250	-	2,250	2.8%
Transfers to Other Funds	2,334,711	1,599,013	-	1,599,013	68.5%
TOTAL	171,304,558	73,560,455	91,035,485	164,595,940	96.1%
<u>FUND 2- SPECIAL REVENUE</u>					
Salaries	13,297,179	4,644,782	8,652,397	13,297,179	100.0%
Employee Benefits	4,154,815	1,621,636	2,533,179	4,154,815	100.0%
Purchased Services	2,701,671	758,950	122,099	881,050	32.6%
Supplies/Materials	1,916,444	786,712	58,097	844,808	44.1%
Equipment/Capital Outlay	1,475,465	338,686	7,912	346,598	23.5%
Other Objects	92,968	20,528	-	20,528	0.0%
Indirect Costs	992,630	315,661	-	315,661	31.8%
TOTAL	24,631,172	8,486,956	11,373,683	19,860,639	80.6%

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended December 31, 2014
 Expenditures

	<u>BUDGET</u> <u>FY 15</u>	<u>Y-T-D</u> <u>EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>TOTAL</u> <u>COMMITMENTS</u>	<u>%</u> <u>COMMITMENTS</u>
<u>FUND 3- EIA / ACT 135</u>					
Salaries	7,480,855	1,264,386	6,216,469	7,480,855	100.0%
Employee Benefits	751,854	375,517	376,337	751,854	100.0%
Purchased Services	799,980	339,062	18,390	357,452	44.7%
Supplies/Materials	1,084,381	154,632	807	155,439	14.3%
Equipment/Capital Outlay	247,377	63,556	64,826	128,381	51.9%
Other Objects	400	-	-	-	0.0%
Transfers to Other Funds	5,482,124	64,862	-	64,862	1.2%
TOTAL	15,846,970	2,262,015	6,676,828	8,938,844	56.4%
<u>FUND 4- DEBT SERVICE</u>					
Principal	15,660,000	-	-	-	0.0%
Interest Expense	1,861,850	680,925	-	680,925	36.6%
Attorney/Legal Fees	127,027	122,935	-	122,935	96.8%
TOTAL	17,648,877	803,860	-	803,860	4.6%
<u>FUND 5- SCHOOL BUILDING</u>					
Salaries	-	-	-	-	0.0%
Employee Benefits	-	-	-	-	0.0%
Purchased Services	28,708	381,534	-	381,534	0.0%
Equipment/Capital Outlay	19,126,496	7,932,550	2,357	7,934,907	41.5%
Contingency	-	-	-	-	-
TOTAL	19,155,204	8,314,084	2,357	8,316,441	43.4%

The Consolidated School District of Aiken County
 Financial Report
 For The Period Ended December 31, 2014
 Expenditures

	<u>BUDGET</u>	<u>Y-T-D</u>	<u>ENCUMBRANCES</u>	<u>TOTAL</u>	<u>%</u>
	<u>FY 15</u>	<u>EXPENDITURES</u>	<u>COMMITMENTS</u>	<u>COMMITMENTS</u>	<u>COMMITMENTS</u>
<u>FUND 6- SCHOOL FOOD SERVICE</u>					
Salaries	2,516,372	1,146,292	1,370,080	2,516,372	100.0%
Employee Benefits	379,835	508,489	(128,654)	379,835	100.0%
Purchased Services	553,803	106,387	77,645	184,032	33.2%
Food/Supplies/Materials	5,004,924	2,739,335	4,820	2,744,155	54.8%
Equipment/Capital Outlay	140,500	124,992	-	124,992	89.0%
Other Objects	13,457	9,839	-	9,839	73.1%
Indirect Costs	447,032	71,062	-	71,062	15.9%
TOTAL	9,055,924	4,706,395	1,323,891	6,030,286	66.6%
GRAND TOTALS - ALL FUNDS	\$ 257,642,705	\$ 98,133,764	\$ 110,412,245	\$ 208,546,009	80.9%

The Consolidated School District of Aiken County
Monthly Record of Tax Receipts
2012 - 13 through 2014 - 15

<u>Month</u>	<u>Receipts</u> <u>2012-13</u>	<u>Y-T-D</u> <u>2012-13</u>	<u>Receipts</u> <u>2013-14</u>	<u>Y-T-D</u> <u>2013-14</u>	<u>Receipts</u> <u>2014-15</u>	<u>Y-T-D</u> <u>2014-2015</u>
July	940,710	940,710	1,231,078	1,231,078	1,208,374	1,208,374
August	1,090,160	2,030,870	1,079,256	2,310,334	1,348,704	2,557,078
September	744,449	2,775,319	1,090,776	3,401,110	994,455	3,551,533
October	903,586	3,678,905	1,120,959	4,522,069	2,946,074	6,497,607
November	3,758,920	7,437,825	5,532,258	10,054,327	4,302,046	10,799,653
December	17,955,934	25,393,759	19,315,790	29,370,117	19,907,969	30,707,622
January	28,356,265	53,750,024	27,645,854	57,015,971		
February	2,169,668	55,919,692	1,722,581	58,738,552		
March	1,854,632	57,774,324	1,852,781	60,591,333		
April	2,780,030	60,554,354	2,115,850	62,707,183		
May	1,072,380	61,626,734	1,215,561	63,922,744		
June	821,136	62,447,870	1,866,892	65,789,636		
Total Budgeted	58,510,594		63,810,356		64,681,372	
Total Received	62,447,870		65,789,636		30,707,622	

The Consolidated School District of Aiken County
 Delinquent Tax Collections
 2014-15

	Operations		Debt Service		Totals	
	<u>Month</u>	<u>Y-T-D</u>	<u>Month</u>	<u>Y-T-D</u>	<u>Month</u>	<u>Y-T-D</u>
July	105,356	105,356	28,847	28,847	134,203	134,203
August	255,331	360,686	79,027	107,874	334,358	468,560
September	173,629	534,315	58,181	166,055	231,811	700,371
October	501,456	1,035,771	155,178	321,233	656,634	1,357,005
November	210,104	1,245,875	56,427	377,660	266,531	1,623,536
December	1,434	1,247,310	711	378,371	2,145	1,625,681
January						
February						
March						
April						
May						
June						
Amount Budgeted		3,200,000		701,961		3,901,961

The Consolidated School District of Aiken County
 Status of Investments By Fund
 December 31, 2014

<u>Fund</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Number of Days</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Y-T-D Interest</u>	<u>Budgeted Interest</u>
General Fund	LGIP	On Demand	-	0.23222%	15,033,700	20,699	50,000
Total General Fund					15,033,700	20,699	50,000
School Building	LGIP	On Demand	-	0.23222%	26,655,088	26,546	100,000
Total School Bldg.					26,655,088	26,546	100,000
School Food Service	LGIP	On Demand	-	0.23222%	24,092	24	7,408
Total Sch Food Serv					24,092	24	7,408