

BOARD AGENDA ITEM

February 23, 2021

SUBJECT:

Financial Report, as of September 30, 2020

BACKGROUND INFORMATION:

The financial report of September 30, 2020 is submitted in the approved format.

ADMINISTRATIVE CONSIDERATION:

The fund balance of the General Fund was \$ 56,712,004 at June 30, 2020. Budgeted revenues for the three month period ended September 30, 2020 are listed by fund below.

	Adjusted		%
	<u>Budget</u>	<u>Received</u>	<u>Received</u>
Fund 1	\$ 206,244,244	\$ 27,007,287	13.1%
Fund 2	36,016,801	671,037	1.9%
Fund 3	13,054,808	2,354,340	18.0%
Fund 4	39,895,900	1,224,138	3.1%
Fund 5	37,078,968	1,824,443	4.9%
Fund 6	9,445,856	590,684	6.3%
TOTAL:	\$ 341,736,577	\$ 33,671,930	9.9%

Expenditures for the three month period ended September 30, 2020 are listed by fund below.

	Adjusted		%
	<u>Budget</u>	<u>Expenditures</u>	<u>Expended</u>
Fund 1	\$ 206,244,244	\$ 36,429,217	17.7%
Fund 2	36,016,801	7,889,522	21.9%
Fund 3	13,054,808	1,364,216	10.4%
Fund 4	39,895,900	4,870,856	12.2%
Fund 5	37,078,968	9,938,130	26.8%
Fund 6	9,445,856	1,166,003	12.3%
TOTAL:	\$ 341,736,577	\$ 61,657,944	18.0%

In summary, revenue received for the three months of operation was 9.9% of the amount budgeted and expenditures were 18.0% of the amount budgeted.

RECOMMENDATION:

Accept the Financial Report for September 30, 2020.

ATTACHMENTS:

1. Interim Balance Sheet By Fund
2. Financial Report
3. Monthly Record of Tax Receipts
4. Monthly Record of Delinquent Tax Collections
5. Status of Investments by Fund
6. Monthly Record of Sales Tax Collections

PREPARED BY:

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