

**THE CONSOLIDATED SCHOOL DISTRICT OF AIKEN COUNTY
INTERIM BALANCE SHEET
SEPTEMBER 30, 2020**

FUND 1 - GENERAL FUND

Assets

Assets

Cash with Treasurer	\$	161,906,548
Cash in Bank		1,857,138
Petty Cash		300
Total Cash:	\$	163,763,986
Prepaid Expenditures		1,541,361
Inventory		
Maintenance		433,390
Warehouse		423,604
Investments		34,490,574
Due from Local Sources		4,939
Due from Pupil Activity		2,520,611
Due from SDE		-
Due from Other Funds		-
Taxes Receivable		5,386,802
Total Assets		208,565,267

Liabilities and Equity

Liabilities

Deferred Property Taxes		3,695,262
Accrued Salaries and Benefits		2,694,946
Accounts Payable		81,465
Deferred Revenue		-
Est. Uncollectable Taxes		1,077,360
Due to Other Funds		153,726,160
Total Liabilities		161,275,194

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FUND 1 - GENERAL FUND

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	206,244,244	
Less: Expenditures to Date	(36,429,218)	
Unencumbered Expenditure Budget		169,815,026

2020 - 21 Revenue Budget	206,244,244	
Less: Revenue Received to Date	(27,007,287)	
Less Balance to be Received		179,236,957

Fund Balance:

Undesignated Fund Balance	52,969,364	
Reserves for FY20 Purchase Orders, Long Term Advances, and Capital Improvements	3,742,640	
	-	

Audited Fund Balance (July 1, 2020)	56,712,004	
Less: Appropriated Fund Balance		

Unappropriated Fund Balance		56,712,004
Total Equity		47,290,073

Total Liabilities and Equity		\$ 208,565,267
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FUND 2 - SPECIAL REVENUE

Assets

Assets

Due from Federal Government	\$	77,284
Due from State Department of Education		-
Due from Local Sources		84,684
Due from Other Funds		-
Total Assets		161,968

Liabilities and Equity

Liabilities

Deferred Revenue		2,388,674
Due to State Department of Education		-
Due to Federal Government		-
Accounts Payable		-
Due to other Funds		4,991,779
Total Liabilities		7,380,453

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	36,016,801	
Less: Expenditures to Date	(7,889,522)	
Unencumbered Expenditure Budget		28,127,279
2020-21 Revenue Budget	36,016,801	
Less: Revenue Received to Date	(671,037)	
Less Balance to be Received		35,345,764

Fund Balance:

Audited Fund Balance (July 1, 2020)	-	
Less: Appropriations	-	
Unappropriated Fund Balance		-
Total Equity		(7,218,485)
Total Liabilities and Equity	\$	161,968

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FUND 3 - Education Improvement Act

Assets

Assets

Due from State Department of Education	\$	-
Due from Other Funds		5,142,908
Total Assets		5,142,908

Liabilities and Equity

Liabilities

Deferred Revenue		4,152,784
Due to State Department of Education		-
Accounts Payable		-
Total Liabilities		4,152,784

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	13,054,808	
Less: Expenditures to Date	(1,364,216)	
Unencumbered Expenditure Budget		11,690,592
2020 - 21 Revenue Budget	13,054,808	
Less: Revenue Received to Date	(2,354,340)	
Less Balance to be Received		10,700,468

Fund Balance:

Audited Fund Balance (July 1, 2020)	-	-
Total Equity		990,124
Total Liabilities and Equity	\$	5,142,908

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FUND 4 - DEBT SERVICE

Assets

Assets

Taxes Receivable - Aiken	\$	1,204,478
Taxes Receivable - Saluda		-
Investments - LGIP, 1% tax		-
Due from Other Funds		23,442,246
Total Assets		24,646,724

Liabilities and Equity

Liabilities

Estmd. Uncollectable Taxes		240,896
Deferred Revenue		785,645
Accrued Interest Expense		-
Total Liabilities		1,026,540

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	39,895,900	
Less: Expenditures to Date	(4,870,856)	
Unencumbered Expenditure Budget		35,025,044
2020 - 21 Revenue Budget	39,895,900	
Less: Revenue Received to Date	(1,224,138)	
Less Balance to be Received		38,671,762

Fund Balance:

Audited Fund Balance (July 1, 2020)	27,266,902	
Less: Appropriations	-	
Unappropriated Fund Balance		27,266,902
Total Equity		23,620,184
Total Liabilities and Equity		\$ 24,646,724

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FUND 5 - SCHOOL BUILDING

Assets

Assets

Investments	\$	6,515,760
Investments, ABM	\$	6,582,390
Due from Other Funds		133,466,178
Prepaid Expenditures		-
Due from Local Sources (1% tax receivable)		-
Total Assets		146,564,328

Liabilities and Equity

Liabilities

Accounts Payable		-
Deferred Revenue		-
Retainage Payable		-
Due To Other Funds		-
Total Liabilities		-

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	37,078,968	
Less: Expenditures to Date	(9,938,130)	
Unencumbered Expenditure Budget		27,140,838
2020 - 21 Revenue Budget	37,078,968	
Less: Revenue Received to Date	(1,824,443)	
Less Balance to be Received		35,254,525

Fund Balance:

Audited Fund Balance (July 1, 2020)	154,678,015	
Less: Appropriations	-	
Unappropriated Fund Balance		154,678,015
Total Equity		146,564,328
Total Liabilities and Equity	\$	146,564,328

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FUND 6 - SCHOOL FOOD SERVICE

Assets

Assets

Cash in Bank	\$	4,285,962
Petty Cash		1,950
Accounts Receivable		772,221
Food Service Inventory		569,004
USDA Commodities		-
Investments		-
Equipment (Net of Depreciation)		495,328
Due From Other Funds		-
Total Assets		6,124,466

Liabilities and Equity

Liabilities

Deferred Revenue		-
Accrued Salaries and Benefits		236,792
Accounts Payable		-
Due to Other Funds		2,865,354
Total Liabilities		3,102,146

Equity

Expenditures/Resources:

2020 - 21 Expenditure Budget	9,445,856	
Less: Expenditures to Date	(1,166,003)	
Unencumbered Expenditure Budget		8,279,853

2020 - 21 Revenue Budget	9,445,856	
Less: Revenue Received to Date	(590,684)	
Less Balance to be Received		8,855,172

Fund Balance:

Retained Earnings (July 1, 2020)	3,597,639	
Less: Appropriations	-	
Unreserved Retained Earnings Balance		3,597,639
Total Equity		3,022,320

Total Liabilities and Equity	\$	6,124,466
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