

BOARD AGENDA ITEM

January 11, 2022

SUBJECT:

Presentation of Annual Financial Audit for the Fiscal Year Ended June 30, 2021

BACKGROUND INFORMATION:

State law requires each school district's annual financial audit to be submitted to the SC Department of Education (SCDE) no later than December 1 each year.

ADMINISTRATIVE CONSIDERATION:

The District's financial audit for the June 30, 2021, fiscal year was completed and submitted to the SCDE by the December 1, 2021, deadline. Tim Grow, shareholder with Elliott Davis LLC, will present results from the audit.

RECOMMENDATION:

Accept the results of the financial audit for the fiscal year ended June 30, 2021

ATTACHMENT:

Copy of the District's Annual Comprehensive Financial Report (ACFR) (referred to as a Comprehensive Annual Financial Report, "CAFR", in previous years)

PREPARED BY:

M. O. Traxler III
Julie R. Forrester