

BOARD AGENDA ITEM

October 8, 2024

SUBJECT:

Budget Amendment #3 2023 – 2024 for Funds 1, 2, 3, 8 and 9

BACKGROUND INFORMATION:

Periodic budget amendments are submitted for Board consideration.

ADMINISTRATIVE CONSIDERATION:

This budget amendment includes changes for the General Fund, including various revisions including changes for updated estimates/actual amounts and for school and department budget transfers and Special Revenue and EIA funds for updated estimates/actual amounts, including carryovers from the prior year to the current year.

This would be the final adjustments for and cleanup of 2023 – 2024 budgets.

RECOMMENDATION:

Approve Budget Adjustment #3

ATTACHMENT:

Budget Adjustment #3

PREPARED BY:

M. O. Traxler III
Julie R. Forrester

FUND #1 (General Fund)

To increase budgeted revenue and expenditures to reflect updated allocations. The majority of the increase in expenses is the unspent portion of prior one-time approvals by the Board.

Revenue:

100.000.001110.000.000	Property tax – current	\$ 3,238,050.21
100.000.001111.000.000	Property Tax-Saluda	275,000.00
100.000.001140.000.000	Delinquent taxes-Aiken	271,000.00
100.000.001280.000.000	FILOT	1,564,000.00
100.000.001510.000.000	Interest Income	2,068,098.14
100.000.001950.000.000	Refund of PY expenses	125,000.00
100.000.001999.000.000	Miscellaneous revenue	211,890.20
100.000.003xxx.000.000	State funding, all	1,054,749.19
100.000.005000.000.000	General Fund Transfers In	(13,234,808.00)
		\$ (4,427,020.26)

Expenditures:

100.11x.100000.xxx.000	Salaries	\$ 169,825.20
100.11x.200000.xxx.000	Fringe Benefits	227,301.27
100.11x.300000.xxx.000	Purchased Services	3,308,053.61
100.11x.400000.xxx.000	Supplies	(638.20)
100.12x.100000.xxx.000	Salaries	(171,047.64)
100.12x.200000.xxx.000	Fringe Benefits	151,510.85
100.12x.300000.xxx.000	Purchased Services	584,563.45
100.12x.400000.xxx.000	Supplies	32,356.77
100.13x.100000.xxx.000	Salaries	52,959.74
100.13x.200000.xxx.000	Fringe Benefits	30,738.62
100.13x.300000.xxx.000	Purchased Services	34,293.43
100.13x.400000.xxx.000	Supplies	17,622.25
100.14x.100000.xxx.000	Salaries	(44,200.00)
100.14x.200000.xxx.000	Fringe Benefits	(21,663.62)
100.14x.300000.xxx.000	Purchased Services	(24,953.06)
100.150.400000.xxx.000	Supplies	(9,943.08)
100.161.100000.xxx.000	Salaries	(33,568.31)
100.161.200000.xxx.000	Fringe Benefits	(13,585.52)
100.161.300000.xxx.000	Purchased Services	71,592.79
100.161.400000.xxx.000	Supplies	(5,549.50)
100.174.300000.xxx.000	Purchased Services	878.00
100.188.100000.xxx.000	Salaries	7,550.75

100.188.200000.xxx.000	Fringe Benefits	259.56
100.188.300000.xxx.000	Purchased Services	134.10
100.188.400000.xxx.000	Supplies	1,064.44
100.21x.100000.xxx.000	Salaries	520,999.10
100.21x.200000.xxx.000	Fringe Benefits	(81,002.95)
100.21x.300000.xxx.000	Purchased Services	(36,581.09)
100.21x.400000.xxx.000	Supplies	4,422.58
100.21x.500000.xxx.000	Capital Outlay	(109.75)
100.22x.100000.xxx.000	Salaries	(311,322.65)
100.22x.200000.xxx.000	Fringe Benefits	(108,517.42)
100.22x.300000.xxx.000	Purchased Services	(175,967.00)
100.22x.400000.xxx.000	Supplies	(2,903.22)
100.22x.600000.xxx.000	Other Objects	(300.00)
100.23x.100000.xxx.000	Salaries	(1,556,474.48)
100.23x.200000.xxx.000	Fringe Benefits	(264,829.65)
100.23x.300000.xxx.000	Purchased Services	9,451.09
100.23x.400000.xxx.000	Supplies	(12.95)
100.25x.100000.xxx.000	Salaries	1,141,745.64
100.25x.200000.xxx.000	Fringe Benefits	(176,440.74)
100.25x.300000.xxx.000	Purchased Services	246,271.77
100.25x.400000.xxx.000	Supplies	11,612.99
100.25x.500000.xxx.000	Capital Outlay	(19,510.00)
100.26x.100000.xxx.000	Salaries	69,320.12
100.26x.200000.xxx.000	Fringe Benefits	3,748.50
100.26x.300000.xxx.000	Purchased Services	(4,672,646.66)
100.271.300000.xxx.000	Purchased Services	(263,609.66)
100.350.200000.xxx.000	Fringe Benefits	2,264.25
100.4xx.700000.xxx.000	Transfer to other funds	(37,089.25)
		\$ (1,331,925.53)

Fund Balance/Contingency:

100.000.070400.000.000	Fund Balance	\$ (3,095,094.73)
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FUND #6 (School Food Service)

To increase budgeted revenue and expenditures to reflect actual.

Revenue:

600.000.001510.000.000	Interest Income	\$ 142,000.00
600.000.001610.000.000	Lunch Sales-Pupil	(10,115,000.00)
600.000.001620.000.000	Breakfast Sales-Pupil	150.00
600.000.001630.000.000	Special Sales-Pupil	300.00
600.000.001640.000.000	Lunch Sales-Adult	570.00
600.000.001996.000.000	SFS Catering Revenue	25,000.00
600.000.001999.000.000	Miscellaneous Revenue	300,000.00
600.000.004810.000.000	Lunch/After School/federal	9,847,163.00
600.000.004830.000.000	Breakfast/federal	3,000,000.00
600.000.004860.000.000	Fresh Fruit/Veggies/federal	567,948.40
600.000.004899.000.000	USDA Transportation rebate	<u>17,943.79</u>
		\$ 3,786,084.19

Expenses:

600.256.100000.xxx.000	Salaries	\$ 447,943.79
600.256.200000.xxx.000	Fringe Benefits	249,770.94
600.256.300000.xxx.000	Purchased Services	1,567,339.94
600.256.400000.xxx.000	Supplies	762,456.54
600.256.500000.xxx.000	Equipment	<u>758,572.98</u>
		\$ 3,786,084.19

Fund 202 Title I PY; increase salaries/fringe for add'l funding

Expenditures:

202.113.1xx0000.xxx.000	Salaries	\$	50,000.00
202.113.2xx0000.xxx.000	Fringe	\$	26,452.97
202.188.4xx0000.xxx.000	Supplies	\$	(29,799.17)
		\$	<u>46,653.80</u>

Revenue:

202.000.004310.000.000		\$	46,653.80
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Fund 203 IDEA; increase salaries for ESY allocation

Expenditures:

203.1xx.1xx000.xxx.000	Salaries	\$	395,684.20
203.251.1xx000.xxx.000	Salaries	\$	2,013.02
203.1xx.2xx000.xxx.000	Fringe	\$	(374,154.54)
203.251.2xx000.xxx.000	Fringe	\$	154.00
		\$	<u>23,696.68</u>

Revenue:

203.000.004510.000.000		\$	23,696.68
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Fund 204 IDEA PY; increase for Supplemental

Expenditures:

204.127.1xx0000.xxx.000	Salaries	\$	37,066.44
204.127.2xx0000.xxx.000	Fringe	\$	12,010.20
204.127.4xx0000.xxx.000	Supplies	\$	49,974.50
204.122.5xx0000.xxx.000	Equipment	\$	33,210.68
		\$	<u>132,261.82</u>

Revenue:

204.000.004510.000.000		\$	132,261.82
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Fund 207 Perkins Aid; increase for CLNA allocation

Expenditures:

207.115.1xx000.xxx.000	Salaries	\$	(11,000.00)
207.115.2xx000.xxx.000	Fringe	\$	(3,717.46)
207.221.3xx000.xxx.000	Purchase Services	\$	2,000.00
207.115.6xx000.xxx.000	Student Activity	\$	11,000.00
207.271.6xx000.xxx.000	Student Activity	\$	3,717.46
		\$	<u>2,000.00</u>

Revenue:

207.000.004210.000.000		\$	2,000.00
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Fund 210 Title IV; increase for
add'l funds for salaries

Expenditures

210.1xx.1xx000.xxx.000	Salaries	\$	3,954.77
210.221.1xx000.xxx.000	Salaries	\$	2,325.56
210.370.4xx000.xxx.000	Supplies	\$	7.26
		\$	<u>6,287.59</u>

Revenue:

210.000.004997.000.000		\$	6,287.59
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Fund 221 N&D; add'l funds
increase salaries

Expenditures:

221.1xx.1xx000.xxx.000	Salaries	\$	12,884.97
221.175.4xx000.xxx.000	Supplies	\$	(4,423.20)
		\$	<u>8,461.77</u>

Revenue:

221.000.004310.000.000		\$	8,461.77
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Fund 237 Title I TSI; increase
for FY24 allocation

Expenditures:

237.188.1xx000.xxx.000	Salaries	\$	(41,365.00)
237.211.1xx000.xxx.000	Salaries	\$	85,000.00
237.22x.1xx000.xxx.000	Salaries	\$	102,136.00
237.113.2xx000.xxx.000	Fringe	\$	2,535.00
237.188.2xx000.xxx.000	Fringe	\$	(13,697.93)
237.211.2xx000.xxx.000	Fringe	\$	54,251.42
237.22x.2xx000.xxx.000	Fringe	\$	80,294.30
237.113.3xx000.xxx.000	Purchase Services	\$	46,775.05
237.188.3xx000.xxx.000	Purchase Services	\$	(17,534.20)
237.224.3xx000.xxx.000	Purchase Services	\$	38,478.00
237.113.4xx000.xxx.000	Supplies	\$	393,147.15
237.188.4xx000.xxx.000	Supplies	\$	(59,343.27)
237.431.7xx000.xxx.000	Indirect Cost	\$	19,315.38
		\$	<u>689,991.90</u>

Revenue:

237.000.004310.000.000		\$	689,991.90
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Fund 243 Adult Ed; increase for
FY24 Reverted/Civic

Expenditures:

243.18x.1xx000.xxx.000	Salaries	\$	10,448.80
243.18x.2xx000.xxx.000	Fringe	\$	5,719.20
		\$	<u>16,168.00</u>

Revenue:

243.000.004xxx.000.000		\$	16,168.00
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Fund 264 Language Instruction;
add'l funds increase
salaries/fringe

Expenditures:

264.188.1xx000.xxx.000		\$	10,000.00
264.221.1xx000.xxx.000	Salaries	\$	3,172.56
264.188.2xx000.xxx.000	Salaries	\$	3,300.00
264.112.4xx000.xxx.000	Fringe	\$	(4,012.85)
264.188.4xx000.xxx.000	Supplies	\$	(9,287.15)
	Supplies	\$	<u>3,172.56</u>

Revenue:

264.000.004341.000.000		\$	3,172.56
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Fund 267 Supporting Effective
Instruction; increase for add'l
funding

Expenditures:

267.1xx.1xx000.xxx.000		\$	(27,119.58)
267.22x.1xx000.xxx.000	Salaries	\$	45,000.00
267.1xx.2xx000.xxx.000	Salaries	\$	(26,524.45)
267.22x.2xx000.xxx.000	Fringe	\$	14,996.62
	Fringe	\$	<u>6,352.59</u>

Revenue:

267.000.004351.000.000		\$	6,352.59
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Fund 319 Career Ready Assessment;
increase in supply funds

Expenditures:

319.212.411000.050.000 Supplies \$ 145,112.42

Revenue:

319.000.003519.000.000 \$ 145,112.42

Fund 356 Consolidated Adult Ed;
increase in supply funds

Expenditures:

356.182.4xx000.xxx.000 Supplies \$ 3,312.50

Revenue:

356.000.003556.000.000 \$ 3,312.50

Fund 357 Summer Reading Camp;
increase salaries

Expenditures:

357.171.130000.060.000 Salaries \$ 205,092.62

Revenue:

357.000.003557.000.000 \$ 205,092.62

Fund 371 Palmetto Priority Schools;
increase FY24 allocation

Expenditures:

371.1xx.1xx000.xxx.000 Salaries \$ 311,926.73

371.1xx.2xx000.xxx.000 Fringe \$ (4,586.39)

371.1xx.3xx000.xxx.000 Purchase Services \$ (4,526.50)

371.224.3xx000.xxx.000 Purchase Services \$ 10,516.22

371.1xx.4xx000.xxx.000 Supplies \$ 10,919.94

\$ 324,250.00

Revenue:

371.000.0035710.000.000 \$ 324,250.00

Fund 804 Project Lead the Way; increase for add'l grant rec'd

Expenditures:

804.224.3xx000.215.000	Purchase Services	\$ 500.00
804.112.4xx000.215.000	Supplies	\$ 5,200.00
804.112.5xx000.215.000	Equipment	\$ 1,800.00
		<u>\$ 7,500.00</u>

Revenue:

804.000.001999.000.000		\$ 7,500.00
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Fund 805 Student Tech Fees; increase for add'l fees rec'd

Expenditures:

805.266.445000.022.000	Technology Supplies	\$ 138,039.36
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Revenue:

805.000.001740.000.000		\$ 138,039.36
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Fund 808 IMC Receipts; increase salaries for funds collected

Expenditures:

808.222.1xx000.061.000	Salaries	\$ 3,219.88
808.222.3xx000.061.000	Purchase Services	\$ (2,011.34)
		<u>\$ 1,208.54</u>

Revenue:

808.000.001999.000.000		\$ 1,208.54
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Fund 812 NJROTC; increase salaries for FY24 allocation

Expenditures:

812.114.110000.xxx.000	Salaries	\$ 4,311.49
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Revenue:

812.000.004999.000.000		\$ 4,311.49
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Fund 820 Adult Ed Program Income; increase supplies for add'l funds rec'd.

Expenditures:

820.182.410000.053.161	Supplies	\$ 1,306.25
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Revenue:

820.000.001920.000.000		\$ 1,306.25
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Fund 835 E-RATE Cat 2 State
Matching; increase
technology and software for
PY funds

Expenditures:

835.266.545000.022.000 Technology and Software \$ 28,634.90

Revenue:

835.000.001999.000.000 \$ 28,634.90

Fund 897 Graduation
Donations; increase rental

Expenditures:

897.271.325000.099.000 Rentals \$ 13,785.00

897.271.350000.099.000 Advertising \$ (5,285.00)

\$ 8,500.00

Revenue:

897.000.001999.000.000 \$ 8,500.00

