BOARD AGENDA ITEM

September 24, 2019

SUBJECT:

A progress update for the energy services contract with the energy services provider ABM

BACKGROUND INFORMATION:

ABM is an energy services provider that assists clients such as school districts, municipalities, and private industries with implementing capital improvements financed through energy/utility savings. ABM serves as the general contractor and hires subcontractors to perform necessary construction and retrofits. The scope of work is chosen by the client after ABM conducts a detailed investment grade audit of all facilities. ABM guarantees the client will realize energy/utility savings that meet or exceed the cost of the construction and retrofits. All energy/utility savings are retained by the client.

ADMINISTRATIVE CONSIDERATION:

The Board approved the resolution to enter into a contract with ABM at the March 12, 2019 meeting.

RECOMMENDATION:

Receive the project update as information

ATTACHMENT:

Power Point Presentation

PREPARED BY:

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