

*School Board Request***DAVID CAVER - Fw: update**

From: "Brad Siverhus"
To: "David Caver"
Date: 4/16/2013 9:18 AM
Subject: Fw: update

DMC

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----- Original Message -----

From: Jeff Siverhus
To: brads76ecoworx@comcast.net
Sent: Monday, April 08, 2013 9:40 PM
Subject: update

Update and request to Aiken County School Board from N.A. Yellow Jacket Booster Club

The NAYJC has been in the process of procuring long term (5 year) commitments from local businesses. These exclusive relationships were formed to fund a video board expansion for the NA football stadium. This video board project will include moving the current scoreboard to the opposite end of the stadium. A totally new support structure to support additional video board and scoreboard with ad panels, along with marquee on the top (this will be done within County code and specs).

We are currently working on bids from three different video board companies. This project will have a TOTAL estimated cost of \$250,000. This price includes: moving current board, new structure and electrical (County code) Ad panels, computer systems for operation and training.

The commitments are with a total of eight local businesses; in addition we will be renewing contracts with the eight businesses that were part of the original scoreboard project. These long term commitments (5 years) will bring in over \$50,000 annually, which will pay for this project over five years. At the end of the five year period, the total cost will be paid off and the NAYJC will see proceeds from this venture.

We realize that Aiken County doesn't currently have capabilities for maintenance on video boards therefore the NAYJC would assume full responsibility for up keep and maintenance on this board.

The NAYJC is requesting from the Aiken County School Board authorization to proceed with this project ASAP. In addition, we would request a short term (5 year) loan for this project. The NAYJC will make annually payments

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to the County for a period of five years to pay this loan in full; please note the NAYJC has a strong history of repaying debt.

Jeff Siverhus

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