

**AIKEN COUNTY PUBLIC
SCHOOLS**

**BUDGET WORK STUDY
2015 – 2016**

APRIL 28, 2015

At its April 21, 2015 meeting, the Board approved the following items as part of the 2015 – 2016 budget:

- Funding for the Freshman Academy at South Aiken High (\$195,000) to cover the costs of two teachers and one guidance counselor.
- Funding for a STEM program at Jackson Middle and a STEAM program at New Ellenton Middle (\$323,600; including one-time costs totaling \$118,600) to cover the costs of one teacher at each school, one STEM/STEAM instructional coach to be shared by the two schools, and various supplies and equipment.
- Staffing all elementary schools with a minimum of one full-time assistant principal (210 days), regardless of size. As a result, eight schools that had been staffed with half-time assistant principals will receive additional allocation.

The Board will consider other budget requests, as presented in the budget matrix, at the special called meeting on April 28, 2015.

Attachments include:

- General Fund revenue budget
- General Fund expenditures budget
- General Fund “timeline” for changes in the budget
- Expenditures printout from accounting software (summary by object)
- Budget matrix and related narrative

**FUND #1 - OPERATIONS
FOR THE 2015 - 2016 SCHOOL YEAR
REVENUE BUDGET**

	<u>2014 - 2015 Budget</u>	<u>2015 - 2016 Preliminary Budget</u>	<u>Increase/ (Decrease)</u>	<u>Percent Change</u>
Local:				
Levies For Current Operations (no tax increase)	\$ 48,860,778	\$ 51,319,188	\$ 2,458,410	5.03%
Delinquent Taxes - Operations	3,200,000	3,200,000	-	0.00%
Payment In Lieu Of Taxes	6,000,000	6,000,000	-	0.00%
Tuition - Out of District/Out of State/Age Requirements	20,000	20,000	-	0.00%
Interest On Investments	50,000	50,000	-	0.00%
Other Local	50,000	50,000	-	0.00%
Total Local Revenue	<u>58,180,778</u>	<u>60,639,188</u>	<u>2,458,410</u>	4.23%
State:				
Education Finance Act (EFA)	50,892,253	53,278,646	2,386,393	4.69%
Fringe Benefits	25,329,739	26,975,334	1,645,595	6.50%
Tier 1 - Property Tax Relief	8,147,500	8,147,500	-	0.00%
Tier 2 - Homestead Exemption	2,659,778	2,659,778	-	0.00%
Tier 3A - Act 388	17,766,855	18,434,730	667,875	3.76%
Tier 3B - Saluda	140,000	140,000	-	0.00%
School Bus Drivers	1,090,629	1,090,140	(489)	-0.04%
Total State Revenue	<u>106,026,754</u>	<u>110,726,128</u>	<u>4,699,374</u>	4.43%
Transfers and Non-Revenue Items:				
Transfer From Fund #3 - TSS + TSS Fringe	4,141,859	4,326,763	184,904	4.46%
Transfer from Funds #3 and Fund #9 - Flex Available Prior Year Carryover Allocations	862,239	-	(862,239)	-100.00%
Indirect Costs - Fund #2 and Fund #6	700,000	700,000	-	0.00%
Total Transfers and Non-Revenue Items	<u>5,704,098</u>	<u>5,026,763</u>	<u>(677,335)</u>	-11.87%
Total - General Fund Revenue	169,911,630	176,392,079	6,480,449	3.81%
Fund balance dollars used/(Fund balance estimated increase)	446,000	(2,347,824)	(2,793,824)	-626.42%
Total - General Fund Revenue and Fund Balance Usage	<u>\$ 170,357,630</u>	<u>\$ 174,044,255</u>	<u>\$ 3,686,625</u>	2.16%

**FUND #1 - OPERATIONS
FOR THE 2015 - 2016 SCHOOL YEAR
EXPENDITURES BUDGET**

	2014-15 Budget	2015-16 Preliminary Budget	Increase/ (Decrease)	Percent Change
Regular Salaries	\$ 111,853,855	\$ 113,595,237	\$ 1,741,382	1.56%
Temporary Salaries	1,218,000	1,043,000	(175,000)	-14.37%
Overtime Salaries	385,000	405,000	20,000	5.19%
Fringe Benefits and Payroll Taxes	40,564,029	41,289,734	725,705	1.79%
Unemployment Compensation	125,000	125,000	-	0.00%
Workers Compensation Insurance	1,093,178	1,093,178	-	0.00%
Purchased Services - Instructional	580,596	580,596	-	0.00%
Purchased Services - Security	298,500	298,200	(300)	-0.10%
Management Services	54,000	54,000	-	0.00%
Data Processing Services	108,374	108,374	-	0.00%
Audit Fees	80,000	80,000	-	0.00%
Legal Fees	66,500	66,500	-	0.00%
Water, Sewer And Garbage	655,137	655,137	-	0.00%
Maintenance Services	540,015	540,015	-	0.00%
Property/Liability Insurance	952,970	972,029	19,059	2.00%
Rentals	18,386	18,386	-	0.00%
Equipment Repairs	253,379	161,076	(92,303)	-36.43%
Other Property Services	2,116	2,116	-	0.00%
Student Transportation	39,545	39,545	-	0.00%
Travel	248,707	253,711	5,004	2.01%
Athletics Transportation	50,000	50,000	-	0.00%
Telephone	390,000	390,000	-	0.00%
Purchased Services - Technology	370,487	151,752	(218,735)	-59.04%
Advertising	9,972	9,972	-	0.00%
Printing and Binding	17,365	20,865	3,500	20.16%
Purchased Services - Other	107,443	117,443	10,000	9.31%
Supplies - General	486,765	243,577	(243,188)	-49.96%
Supplies - Instructional	602,844	586,235	(16,609)	-2.76%
Supplies - Vocational	47,901	47,901	-	0.00%
Supplies - Robotics	9,000	9,000	-	0.00%
Supplies - STEM/STEAM Instructional Materials	-	5,000	5,000	100.00%
Supplies - Office and Postage	122,678	123,069	391	0.32%
Supplies - Janitorial	337,709	249,314	(88,395)	-26.17%
Supplies - Maintenance	7,500	7,500	-	100.00%
Supplies - Maintenance Repairs	499,500	499,500	-	0.00%
Supplies - Tools	24,354	24,354	-	0.00%
Supplies - Gasoline/Lubricants	157,817	172,385	14,568	9.23%
Supplies - Vehicle Repairs	40,500	40,500	-	0.00%
Supplies - Electronic Repairs	18,000	18,000	-	0.00%
Supplies - Health	22,218	22,269	51	0.23%
Supplies - Library	219,439	217,844	(1,595)	-0.73%
Supplies - Technology	542,304	542,304	-	0.00%
Energy	4,542,654	5,100,000	557,346	12.27%
Installment on SC Energy Loan	36,532	-	(36,532)	-100.00%
Equipment	18,900	53,900	35,000	185.19%
Technology and Software	47,700	129,300	81,600	171.07%
Vehicles	75,000	75,000	-	0.00%
Interest	25,000	25,000	-	0.00%
Dues and Fees	56,050	56,050	-	0.00%
Transfer to Other Funds - Activity Funds	74,000	74,000	-	0.00%
Transfer to Other Governments	86,000	86,000	-	0.00%
Payments to Charter Schools	2,174,711	3,515,387	1,340,676	61.65%
Total - General Fund	\$ 170,357,630	\$ 174,044,255	\$ 3,686,625	2.16%

FUND #1 - OPERATIONS
BUDGET TIMELINE FOR THE 2015 - 2016 SCHOOL YEAR

REVENUE:

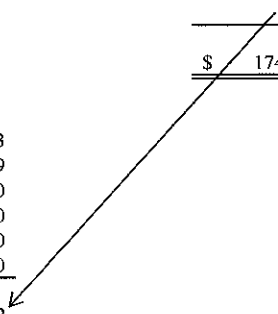
Preliminary revenue presented April 21, 2015, pending Board discussion	\$ 173,181,513
Available revenue to apply to newly budgeted expenditures	<u>862,742</u>
<i>Note: Projected revenue exceeded projected expenditures by approximately \$3.2 million in the preliminary version of the budget presented to the Board on April 21, 2015. The \$3.2 million estimate was reduced by the figure shown above.</i>	
Revised preliminary revenue - April 28, 2015, pending Board discussion	<u><u>\$ 174,044,255</u></u>

EXPENDITURES:

Preliminary expenditures budget - April 21, 2015, pending Board discussion	\$ 173,181,513
STEM/STEAM Proposal at Jackson Middle & New Ellenton Middle	323,600
Full-time assistant principals at elementary schools, regardless of size	344,142
Freshman Academy at South Aiken High	195,000
Subtotal - items approved April 21, 2015	<u>862,742</u>
Revised preliminary expenditures - April 28, 2015, pending Board discussion	<u><u>\$ 174,044,255</u></u>

Breakdown by budget line item:

Salaries	\$	539,343
Fringe benefits and payroll taxes		199,799
Technology and software (one-time; for 2015-16 only)		81,600
Equipment (one-time; for 2015-16 only)		35,000
Printing and binding (one-time; for 2015-16 only)		2,000
Supplies - STEM/STEAM instructional materials		<u>5,000</u>
		<u><u>\$ 862,742</u></u>



Aiken County School District
EXPENDITURE BUDGET VERSION REPORT

FY 2015 - 2016

2015-16 WHAT IF

AS OF 4-28-15

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>APPROVED</u>	
110000 REGULAR SALARIES	98,979,215.00 ①	
111000 PRINCIPAL/ASST PRIN SAL	6,735,785.00	
115000 CLERICAL/AIDE SALARIES	7,430,237.00	} <u>\$113,595,237</u> SALARIES
120000 TEMPORARY SALARIES	1,043,000.00	
130000 OVERTIME SALARIES	405,000.00	
140000 TERMINAL LEAVE	450,000.00 ①	
210000 INSURANCE	14,448,652.00	} <u>\$41,299,734</u> FRINGE BENEFITS & PAYROLL TAXES
220000 RETIREMENT	18,485,183.00	
230000 SOCIAL SECURITY	8,355,899.00	
260000 UNEMPLOYMENT COMPENSATION	125,000.00	
270000 WORKMEN'S COMPENSATION	1,093,178.00	
311000 PURCH SERV/INSTRUCTION	481,006.00	} <u>\$580,596</u> PURCHASED SERVICES - INSTRUCTION
312000 PURCH SERV/INSTR PROGRAMS	96,122.00	
313000 PURCH SERV/STUDENT SERVIC	301,668.00	
315000 MANAGEMENT SERVICES	54,000.00	} <u>\$298,200</u> SECURITY
316000 DATA PROCESSING SERVICES	108,374.00	
318000 AUDIT FEES	80,000.00	
319000 ATTORNEY/LEGAL FEES	61,500.00	} <u>\$60,500</u> LEGAL
319100 LITIGATION SUPPORT	5,000.00	
321000 WATER/SEWERAGE	655,137.00	
323000 REPAIR/MAINTENANCE SERVCS	540,015.00	
324000 PROPERTY INSURANCE	972,029.00	
325000 RENTALS	18,386.00	
326000 EQUIPMENT REPAIRS	161,076.00	
329000 OTHER PROPERTY SERVICES	2,116.00	
331000 STUDENT TRANSPORTATION	39,545.00	
332000 TRAVEL	253,711.09	
339000 OTHER TRANSPORTATION	50,000.00	
340000 TELEPHONE	390,000.00	
345000 PURCH SERVICES-TECHNOLOGY	151,752.00	

Aiken County School District
EXPENDITURE BUDGET VERSION REPORT
2015-16 WHAT IF

FY 2015 - 2016

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>APPROVED</u>		
350000 ADVERTISING	9,972.00		
360000 PRINTING & BINDING	20,865.00		
390000 OTHER PURCHASED SERVICES	82,234.00	} <u>\$117,443</u>	PURCHASED SERVICES - OTHER
395000 Other Prof/Tech Svcs	17,300.00		
399000 MISC. PURCHASED SERVICES	17,909.00		
410000 SUPPLIES, GENERAL	243,577.00		
411000 INSTRUCTIONAL SUPPLIES	586,235.00		
411260 VOCATIONAL SUPPLIES	47,901.00		
411300 ROBOTICS SUPPLIES	9,000.00		
411400 STEAM/STEM INSTRUC. SUPPL	5,000.00		
412000 OFFICE SUPPLIES	122,069.00	} <u>\$123,069</u>	SUPPLIES - OFFICE/POSTAGE
412100 POSTAGE	1,000.00		
415000 JANITORIAL SUPPLIES	249,314.00		
416000 MAINTENANCE SUPPLIES	7,500.00		
416100 MAINTENANCE REPAIRS	499,500.00		
416200 TOOLS	24,354.00		
416300 GASOLINE/LUBRICANTS	172,385.00		
416400 VEHICLE REPAIRS	40,500.00		
416500 ELECTRONIC REPAIRS	18,000.00		
418000 HEALTH SUPPLIES	22,269.00		
431000 LIBRARY SUPPLIES	217,844.00		
445000 TECHNOLOGY SUPPLIES	542,304.00		
470000 ENERGY	5,100,000.00		
540000 EQUIPMENT	53,900.00		
545000 TECHNOLOGY AND SOFTWARE	129,300.00		
550000 VEHICLES	75,000.00		
620000 INTEREST EXPENSE	25,000.00		
640000 DUES AND FEES	56,050.00		
710000 FUND MODIFICATION	74,000.00		
720000 TRANSITS	3,601,387.00		

Aiken County School District
EXPENDITURE BUDGET VERSION REPORT
2015-16 WHAT IF

FY 2015 - 2016

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>APPROVED</u>
100 GENERAL FUND	<u>174,044,255.09</u>
TOTALS:	<u>174,044,255.09</u>